

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1994-12-27**
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FILER

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/

CIK: **70502** | IRS No.: **520891669** | State of Incorporation: **DC** | Fiscal Year End: **0531**
Type: **424B3** | Act: **33** | File No.: **033-50463** | Film No.: **94566339**
SIC: **6159** Miscellaneous business credit institution

Mailing Address
2201 COOPERATIVE WAY
HERNDON VA 22071-3025

Business Address
2201 COOPERATIVE WAY
HERNDON VA 22071-3025
7037096700

PRICING SUPPLEMENT NO. 1148 DATED December 19, 1994
TO PROSPECTUS SUPPLEMENTAL DATED APRIL 20, 1994
AND BASE PROSPECTUS DATED OCTOBER 22, 1993

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Principal Amount:	\$ 600,000.00
Issue Price:	100% of Principal Amount
Original Issue Date:	12/28/94
Maturity Date:	11/15/95
Interest Rate:	7.480% per annum
Record Dates:	Each January 1 and July 1
Interest Payment Dates:	Each January 15 and July 15
Redeemable Date:	None
Agent's Commission:	None
Form of Note (Book-Entry or Certificated):	Certificated
Other Terms:	None

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Medium-Term Notes, Series C may be issued by the Company in an aggregate principal amount of up to \$400,000,000 and, to date, including this offering, an aggregate of \$329,886,000 Medium-Term Notes, Series A, \$620,114,000, Series B, and \$209,866,000 Series C have been issued.