

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-04** | Period of Report: **2007-11-30**

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ISSUER

INNOVATIVE CARD TECHNOLOGIES INC

CIK: **1300578** | IRS No.: **141861651** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3670** Electronic components & accessories

Mailing Address
10880 WILSHIRE BLVD.
SUITE 950
LOS ANGELES CA 90024

Business Address
10880 WILSHIRE BLVD.
SUITE 950
LOS ANGELES CA 90024
310-312-0700

REPORTING OWNER

nCRYPTONE SA

CIK: **1376818** | State of Incorporation: **IO** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-33353** | Film No.: **071283386**

Mailing Address
150 RUE GALLIENI
BOULOGNE IO 92100

Business Address
150 RUE GALLIENI
BOULOGNE IO 92100
33 0 1 46 84 11 11

PROSODIE S A

CIK: **1376820** | State of Incorporation: **IO** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-33353** | Film No.: **071283387**

Mailing Address
150 RUE GALLIENI
BOULOGNE IO 92100

Business Address
150 RUE GALLIENI
BOULOGNE IO 92100
33 0 1 46 84 11 11

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person PROSODIE S A			2. Issuer Name and Ticker or Trading Symbol INNOVATIVE CARD TECHNOLOGIES INC [INVC.OB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2007		6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
150 RUE GALLIENI			4. If Amendment, Date Original Filed(Month/Day/Year)				
(Street) BOULOGNE, 10 92100							
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2007		S		12,000	D	\$2.115	4,161,112	I	See Footnote (1)
Common Stock	12/03/2007		S		13,000	D	\$2.1952	4,148,112	I	See Footnote (1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships
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	Director	10% Owner	Officer	Other
PROSODIE S A 150 RUE GALLIENI BOULOGNE, 10 92100		X		
nCRYPTONE SA 150 RUE GALLIENI BOULOGNE, 10 92641		X		

Explanation of Responses:

1. These shares are owned directly by nCryptone S.A., a wholly-owned subsidiary of Prosodie S.A.. Prosodie S.A. is the sole shareholder of nCryptone S.A. and is an indirect beneficial owner of the reported securities.

Remarks:

Exhibit List: Exhibit A - Joint Filer Information

Signatures

/s/ Andre Saint-Mleux

** Signature of Reporting Person

12/04/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form 4 Joint Filer Information

Name: nCryptone S.A.

Address: 150, rue Gallieni
92641 Boulogne Cedex, France

Designated Filer: Prosodie S.A.

Issuer & Ticker or
Trading Symbol Innovative Card Technologies, Inc. (INVC.OB)

Date of Earliest
Transaction Required
to be Reported November 30, 2007

Signature /s/ Andre Saint-Mleux

Andre Saint-Mleux,
Chairman and Chief Executive Officer