

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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#### **SMITH BARNEY SHEARSON SHORT TERM WORLD INCOME FUND**

CIK: **861872** | State of Incorporation: **MA** | Fiscal Year End: **0430**  
Type: **497** | Act: **33** | File No.: **033-33912** | Film No.: **94501074**

Business Address  
*TWO WORLD TRADE CENTER  
NEW YORK NY 10048  
2124648068*

SMITH BARNEY SHEARSON  
SHORT-TERM WORLD INCOME FUND  
(the "Fund")

SUPPLEMENT TO PROSPECTUS  
DATED SEPTEMBER 1, 1993

The Fund's Board of Trustees has approved proposed changes to the Fund's investment objective and policies. Under the proposed changes the one-year weighted average maturity limitation on the Fund's portfolio would be eliminated and the maximum remaining maturity restriction as to any of the Fund's securities would be extended from three years to four years. In addition, the Trustees proposed a modification to the Fund's investment policy that would eliminate the requirement that the Fund invest at least 25% of its total assets in U.S. dollar-denominated securities.

The proposed changes are subject to the approval of the Fund's shareholders. Proxy materials describing the proposed changes were mailed to the Fund's shareholders of record as of December 2, 1993 in anticipation of the Special Meeting of Shareholders scheduled to be held on February 1, 1994.

Dated: January 3, 1994  
FD0468 A4

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