

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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FILER

KIRR MARBACH & CO LLC /IN/

CIK: **764112** | IRS No.: **351932363** | Fiscal Year End: **1231**
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Mailing Address
*KIRR MARBACH & CO LLC
621 WASHINGTON LST
COLUMBUS IN 47201*

Business Address
*621 WASHINGTON ST
COLUMBUS IN 47201
8123769444*

FORM 13F HOLDINGS REPORT
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/2008

Institutional Investment Manager Filing this Report:

Kirr Marbach & Company
PO Box 1729
Columbus, IN 47202

Form 13F File Number: 28-1506

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

By(Signature and Title) /s/ MICKEY KIM
Mickey Kim, Office Manager

Date: 12/31/2008

Report Type: 13F

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: NONE

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NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	SHARES/ VALUE	PRINCIPAL	INVSTMT DSCRETN	VOTING SOLE
AGILENT TECHNOLOGIES INC	CO TAX-EXEMPT BOND	00846U101	4450392	284734	SOLE	X
ATLAS AIR WORLDWIDE HLDGS	INCO COMMON STOCK	049164205	3931407	208011	SOLE	X
ANALOGIC CORP	CO MUTUAL FUND	032657207	4694751	172095	SOLE	X
ASCENT MEDIA CORP-A	COMMON STOCK	043632108	6937694	317660	SOLE	X
ASTRAZENECA PLC	SP COMMON STOCK	046353108	6810446	165987	SOLE	X
AUTOZONE INC	COMMON STOCK	053332102	6614504	47426	SOLE	X

BANKAMERICA CORP NEW	CORPORATE BOND	060505104	8448	600	SOLE	X
BROWN-FORMAN CL B	COMMON STOCK	115637209	5149	100	SOLE	X
BRISTOL-MYERS SQUIBB	COMMON STOCK	110122108	30992	1333	SOLE	X
BP ADR	MUTUAL FUND	055622104	16499	353	SOLE	X
CIGNA CORP	COMMON STOCK	125509109	7245	430	SOLE	X
CLICKSOFTWARE TECHNOLOGIES	COMMON STOCK	M25082104	21275	11500	SOLE	X
COLONIAL PROPERTIES TRUST	COMMON STOCK	195872106	8038	965	SOLE	X
CUMMINS ENGINE	COMMON STOCK	231021106	26730	1000	SOLE	X
COACH INC	COMMON STOCK	189754104	5545174	266980	SOLE	X
CONOCOPHILLIPS	COMMON STOCK	20825C104	27661	534	SOLE	X
COVIDIEN LTD	COMMON STOCK	G2552X108	5200150	143492	SOLE	X
CANADIAN PAC RY LTD	COMMON STOCK	13645T100	4303326	127999	SOLE	X
CHEVRON TEXACO CORPORATION	COMMON STOCK	166764100	6136551	82960	SOLE	X
CEMEX SAB DE CV SPON ADR NEW	MUTUAL FUND	151290889	4734	518	SOLE	X
DUPONT	COMMON STOCK	263534109	6906	273	SOLE	X
DEERE & CO	COMMON STOCK	244199105	3832	100	SOLE	X
WISDOMTREE JAPAN SC DIV FUND	COMMON STOCK	97717W836	35991	930	SOLE	X
DOLLAR TREE, INC.	COMMON STOCK	256746108	11489930	275604	SOLE	X
CAL DIVE INTL	MUTUAL FUND	12802T101	3868157	594187	SOLE	X
EMCOR GROUP INC	GOVERNMENT BOND	29084Q100	7734447	344826	SOLE	X
FEDEX CORP	GOVERNMENT BOND	31428X106	6316273	98461	SOLE	X
FEDERAL NATL MTG ASSN	GOVERNMENT BOND	313586109	912	1200	SOLE	X
FEDERAL SIGNAL CORP	COMMON STOCK	313855108	4496099	547637	SOLE	X
GENERAL ELECTRIC	COMMON STOCK	369604103	68072	4202	SOLE	X
GENERAL MOTORS	COMMON STOCK	370442105	2512	785	SOLE	X
HARMAN INTERNATIONAL	COMMON STOCK	413086109	6357	380	SOLE	X
HLTH CORPORATION	COMMON STOCK	40422Y101	10460	1000	SOLE	X
HARLEY-DAVIDSON INC	COMMON STOCK	412822108	2819599	166152	SOLE	X
HSN INC	COMMON STOCK	404303109	3832322	527142	SOLE	X
HOSPIRA INC	COMMON STOCK	441060100	56053	2090	SOLE	X
INTL BUSINESS MACHINES	COMMON STOCK	459200101	11866	141	SOLE	X
IDT CORP COM	COMMON STOCK	448947101	1638	5200	SOLE	X
IRWIN FINANCIAL CORP	PREFERRED STOCK	464119106	48439	37550	SOLE	X
IRWIN FINANCIAL PREFERRED 8.7	COMMON STOCK	44950T203	106774	27100	SOLE	X
INTL FLAVORS & FRAGRANCES	COMMON STOCK	459506101	4730681	159175	SOLE	X
I-MANY INC COM	COMMON STOCK	44973Q103	28710	130500	SOLE	X
INTEL CORP	COMMON STOCK	458140100	6747294	460252	SOLE	X
JOHN BEAN TECHNOLOGIES CORP	COMMON STOCK	477839104	5021282	614600	SOLE	X
JAPAN EQUITY FUND	COMMON STOCK	471057109	16368	3300	SOLE	X
JAPAN SMALLER CAP FUND	COMMON STOCK	47109U104	78771	10850	SOLE	X
JP MORGAN CHASE	COMMON STOCK	46625H100	10877	345	SOLE	X
NUVEEN EQTY PRM OPPORTUNITY	COMMON STOCK	6706EM102	10680	1000	SOLE	X
KBR INC	KM MUTUAL FUND	48242W106	5372637	353463	SOLE	X
COCA COLA	COMMON STOCK	191216100	199550	4408	SOLE	X
ELI LILLY & COMPANY	COMMON STOCK	532457108	361423	8975	SOLE	X
LUBRIZOL CORP	COMMON STOCK	549271104	7286551	200235	SOLE	X
MCGRAW-HILL CO INC	COMMON STOCK	580645109	6143865	264936	SOLE	X

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NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	SHARES/ VALUE	INVSTMT PRINCIPAL	DISCRETN	VOTING SOLE
MEDCO HEALTH SOLUTIONS INC	COMMON STOCK	58405U102	6035	144	SOLE	X
MIRANT CORP	COMMON STOCK	60467R100	6655883	352723	SOLE	X
3M COMPANY	COMMON STOCK	88579Y101	23016	400	SOLE	X
MONSANTO CO	COMMON STOCK	61166W101	14070	200	SOLE	X
MOSAIC CO	COMMON STOCK	61945A107	6920	200	SOLE	X

MICROSOFT CORP	COMMON STOCK	594918104	7093792	364907	SOLE	X
NUCOR CORP	MUTUAL FUND	670346105	4736193	102515	SOLE	X
OWENS CORNING	COMMON STOCK	690742101	7358416	425342	SOLE	X
ORACLE CORP	COMMON STOCK	68389X105	14786	834	SOLE	X
PEPSICO INC	COMMON STOCK	713448108	4107	75	SOLE	X
PROCTER & GAMBLE	COMMON STOCK	742718109	98912	1600	SOLE	X
PMI GROUP INC	COMMON STOCK	69344M101	1170	600	SOLE	X
PORTFOLIO RECOVERY	COMMON STOCK	73640Q105	5804744	171535	SOLE	X
PERFICIENT INC	COMMON STOCK	71375U101	86040	18000	SOLE	X
PARAGON TECHNOLOGIES INC	COMMON STOCK	69912T108	48094	17300	SOLE	X
QSGI INC COM	COMMINGLED STOC	74729D106	15983	145300	SOLE	X
ROYAL DUTCH SHELL PLC SPONS A	COMMON STOCK	780259206	34411	650	SOLE	X
ROSETTA RESOURCES INC	COMMON STOCK	777779307	3260672	460547	SOLE	X
SCHERING PLOUGH CORPORATION	WARRANT	806605101	85150	5000	SOLE	X
SOLUTIA INC COM NEW	MUTUAL FUND	834376501	3280157	728923	SOLE	X
TYCO ELECTRONICS LTD	COMMON STOCK	G9144P105	3221560	198739	SOLE	X
TOLL BROTHERS INC	COMMON STOCK	889478103	7420008	346244	SOLE	X
TIME WARNER CABLE INC	COMMON STOCK	88732J108	5942765	277052	SOLE	X
TITAN INTL INC	COMMON STOCK	88830M102	3437101	416618	SOLE	X
TYCO INTERNATIONAL LTD	COMMON STOCK	G9143X208	3564497	165023	SOLE	X
URS CORP	GOVERNMENT BOND	903236107	8691389	213181	SOLE	X
VECTREN CORP	COMMON STOCK	92240G101	2225	89	SOLE	X
VERIZON COMMUNICATIONS	COMMON STOCK	92343V104	94750	2795	SOLE	X
WABCO HOLDINGS INC	COMMON STOCK	92927K102	4713678	298523	SOLE	X
WHIRLPOOL CORP	COMMON STOCK	963320106	8270	200	SOLE	X
WELLPOINT INC	COMMON STOCK	94973V107	5808041	137860	SOLE	X
WAL-MART STORES	COMMON STOCK	931142103	5606	100	SOLE	X
WYETH	COMMON STOCK	983024100	19992	533	SOLE	X
WIDEPOINT CORP	COMMON STOCK	967590100	33180	158000	SOLE	X
EXXON MOBIL	COMMON STOCK	30231G102	122379	1533	SOLE	X
ZIMMER HOLDINGS		98956P102	20210	500	SOLE	X

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