

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-04**

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REPORTING OWNER

FALK DAN

CIK: **1255128**

Type: **4** | Act: **34** | File No.: **001-32347** | Film No.: **111183722**

Mailing Address

6225 NEIL ROAD, SUITE 300
C/O ORMAT TECHNOLOGIES,
INC.
RENO NV 89511

ISSUER

ORMAT TECHNOLOGIES, INC.

CIK: **1296445** | IRS No.: **880326081** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **4911** Electric services

Mailing Address

6225 NEIL ROAD, SUITE 300
RENO NV 89511-1136

Business Address

6225 NEIL ROAD, SUITE 300
RENO NV 89511-1136
775-356-9029

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person FALK DAN			2. Issuer Name and Ticker or Trading Symbol ORMAT TECHNOLOGIES, INC. [ORA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Director		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/04/2011					
C/O ORMAT TECHNOLOGIES, INC., 6225 NEIL ROAD			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) RENO, NV 89511								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy) (L)	\$19.1	11/04/2011		M		7,500		11/04/2012	11/04/2018	Common Stock	7,500	\$ 0	45,000 (L)	D	

Explanation of Responses:

- The total amount of 45,000 represents the following grants: (i) 7,500 stock options at exercise price of \$37.90 ea exercisable 11/07/2007 to 11/07/2013, (ii) 7,500 stock options granted at exercise price of \$52.98 ea exercisable from 11/07/2008 to 11/07/2014 (iii) 7,500 stock options at exercise price of \$25.74 ea exercisable 11/07/2009 to 11/07/2015 (iv) 7,500 stock options at exercise price of \$38.50 ea exercisable 11/05/2010 to 11/05/2016 (v) 7,500

stock options at exercise price of \$28.19 ea exercisable 11/04/2011 to 11/04/2017 (vi) 7,500 stock options at exercise price of \$19.10 ea exercisable 11/04/2012 to 11/04/2018.

Remarks:

Etty Rosner is signing on behalf of Dan Falk pursuant to a power of attorney dated 09/28/06 filed as an exhibit hereto.

Signatures

/s/ Etty Rosner

** Signature of Reporting Person

11/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.