SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-05-02** SEC Accession No. 0000039911-05-000014

(HTML Version on secdatabase.com)

ISSUER

GAP INC

CIK:39911| IRS No.: 941697231 | State of Incorp.:DE | Fiscal Year End: 0131

SIC: 5651 Family clothing stores

Mailing Address TWO FOLSOM STREET SAN FRANCISCO CA 94105

Business Address TWO FOLSOM STREET SAN FRANCISCO CA 94105

4159524400

REPORTING OWNER

Harriss Cynthia

CIK:1325364

Type: 3 | Act: 34 | File No.: 001-07562 | Film No.: 05792634

Mailing Address C/O GAP INC. TWO FOLSOM ST SAN FRANCISCO CA 94105-1205 Business Address 415-427-4697 FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person Harriss Cynthia	2. Date of Event Requiring Statement (Month/Day/ Year) 05/02/2005	3. Issuer Name and Ticker or Trading Symbol GAP INC [GPS]			
(Last) (First) (Middle) C/O GAP INC., TWO FOLSOM ST		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)	5. If Amendment, Date Original Filed (Month/Day/Year)		
(Street) SAN FRANCISCO, CA 94105-1205		President, Gap Inc.	6. Individual or Joint/Group Filing (Check applicable line) X Form Filed by One Reporting Person Form Filed by More than One		
(City) (State) (Zip)			Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

	Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)		Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security S	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	02/09/2005 (1)	02/09/2014	Common Stock	200,000	\$20.23	D	
Stock Option (right to buy)	02/09/2005 (2)	02/09/2014	Common Stock	100,000	\$10.12	D	
Stock Option (right to buy)	03/11/2006 (3)	03/11/2015	Common Stock	150,000	\$22.42	D	
Stock Option (right to buy)	03/11/2006 (4)	03/11/2015	Common Stock	30,000	\$22.42	D	

Explanation of Responses:

- 1. The option vests annually in four equal installments (50,000 shares each year) starting on 2/9/2005. The option will be fully vested on 2/9/2008.
- 2. The option vests annually in four equal installments (25,000 shares each year) starting on 2/9/2005. The option will be fully vested on 2/9/2008.
- 3. The option vests annually in four equal installments (37,500 shares each year) starting on 3/11/2005. The option will be fully vested on 3/11/2009.
- 4. The option vests annually in four equal installments (7,500 shares each year) starting on 3/11/2006. The option will be fully vested on 3/11/2009.

Signatures

Frank Garcia, by Power of Attorney

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.