

# SECURITIES AND EXCHANGE COMMISSION

## FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **1996-12-30** | Period of Report: **1996-10-31**  
SEC Accession No. [0001003129-96-000007](#)

([HTML Version](#) on [secdatabase.com](#))

### FILER

#### CRABBE HUSON FUNDS

CIK: [1003129](#) | IRS No.: [931188677](#) | State of Incorporation: **OR** | Fiscal Year End: **1031**  
Type: **NSAR-B** | Act: **40** | File No.: [811-07427](#) | Film No.: **96687612**

Mailing Address  
*121 S W MORRISON  
SUITE 1400  
PORTLAND OR 97204*

Business Address  
*121 S W MORRISON, SUITE  
1400  
PORTLAND OR 97204  
5032950111*

PAGE 1  
000 B000000 10/31/96  
000 C000000 1003129  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 3.0.a  
000 J000000 A  
001 A000000 CRABBE HUSON FUNDS  
001 B000000 811-7427  
001 C000000 5032950919  
002 A000000 121 SW MORRISON, SUITE 1400  
002 B000000 PORTLAND  
002 C000000 OR  
002 D010000 97204  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 Y  
007 B000000 8  
007 C010100 1  
007 C020100 CRABBE HUSON SMALL CAP FUND  
007 C030100 N  
007 C010200 2  
007 C020200 CRABBE HUSON OREGON-TAX FREE FUND  
007 C030200 N  
007 C010300 3  
007 C020300 CRABBE HUSON ASSET ALLOCATION FUND  
007 C030300 N  
007 C010400 4  
007 C020400 CRABBE HUSON EQUITY FUND  
007 C030400 N  
007 C010500 5  
007 C020500 CRABBE HUSON INCOME FUND  
007 C030500 N  
007 C010600 6  
007 C020600 CRABBE HUSON US GOVERNMENT INCOME FUND  
007 C030600 N  
007 C010700 7  
007 C020700 CRABBE HUSON US GOVERNMENT MONEY MARKET FUND  
007 C030700 N  
007 C010800 8  
007 C020800 CRABBE HUSON REAL ESTATE INVESTMENT FUND  
007 C030800 N  
007 C010900 9  
007 C011000 10

010 A00AA01 STATE STREET BANK AND TRUST COMPANY  
010 B00AA01 85-05003  
010 C01AA01 BOSTON

PAGE 2

010 C02AA01 MA  
010 C03AA01 02110  
011 A00AA01 CRABBE HUSON SECURITIES, INC.  
011 B00AA01 8-13389  
011 C01AA01 PORTLAND  
011 C02AA01 OR  
011 C03AA01 97204  
012 A00AA01 STATE STREET BANK AND TRUST COMPANY  
012 B00AA01 85-05003  
012 C01AA01 BOSTON  
012 C02AA01 MA  
012 C03AA01 02110  
013 A00AA01 KPMG PEAT MARWICK  
013 B01AA01 PORTLAND  
013 B02AA01 OR  
013 B03AA01 97204  
014 A00AA01 CRABBE HUSON SECURITIES, INC.  
014 B00AA01 8-13389  
015 A00AA01 INVESTORS FIDUCIARY TRUST COMPANY  
015 B00AA01 C  
015 C01AA01 KANSAS CITY  
015 C02AA01 MO  
015 C03AA01 64105  
015 C04AA01 1716  
015 E01AA01 X  
018 00AA00 Y  
019 A00AA00 Y  
019 B00AA00 9  
019 C00AA00 CRABBEHUSO  
020 A000001 INSTINET  
020 B000001 13-3443395  
020 C000001 55  
020 A000002 EXECUTION SERVICES  
020 C000002 36  
020 A000003 MERRILL LYNCH  
020 B000003 13-5674085  
020 C000003 35  
020 A000004 FURMAN SELZ  
020 B000004 13-2753731  
020 C000004 31  
020 A000005 BRIDGE TRADING  
020 B000005 43-1450530  
020 C000005 27  
020 A000006 GRUNTAL & CO.  
020 B000006 13-3179859  
020 C000006 22

020 A000007 SMITH BARNEY SHEARSON  
020 B000007 13-1912900  
020 C000007 21  
020 A000008 SALOMON  
020 B000008 13-3082694

PAGE 3

020 C000008 17  
020 A000009 GERALD KLAUER  
020 C000009 15  
020 A000010 RAUSCHER PIERCE  
020 B000010 75-1828470  
020 C000010 13  
021 000000 390  
022 A000001 STATE STREET BANK AND TRUST  
022 B000001 04-1867445  
022 C000001 430400  
022 D000001 0  
022 A000002 HSBC SECURITIES  
022 B000002 13-2650272  
022 C000002 300387  
022 D000002 17745  
022 A000003 MERRILL LYNCH  
022 B000003 13-5674085  
022 C000003 228175  
022 D000003 20  
022 A000004 PRUDENTIAL SECURITIES  
022 B000004 22-2347336  
022 C000004 31680  
022 D000004 198  
022 A000005 GOLDMAN SACHS  
022 B000005 13-5108880  
022 C000005 7075  
022 D000005 1113  
022 A000006 BEAR STEARNS  
022 B000006 13-3299429  
022 C000006 4942  
022 D000006 1749  
022 A000007 CANTOR FITZGERALD  
022 B000007 13-3681087  
022 C000007 90  
022 D000007 6019  
022 A000008 SMITH BARNEY SHEARSON  
022 B000008 13-1912900  
022 C000008 537  
022 D000008 4888  
022 A000009 INSTINET  
022 B000009 13-3443395  
022 C000009 0  
022 D000009 1646  
022 A000010 LEHMAN BROTHERS

022 B000010 13-2518466  
022 C000010 900  
022 D000010 0  
023 C000000 1006482  
023 D000000 33519  
026 A000000 N  
026 B000000 Y

PAGE 4

026 C000000 N  
026 D000000 Y  
026 E000000 N  
026 F000000 N  
026 G010000 N  
026 G020000 N  
026 H000000 N  
027 000000 Y  
029 00AA00 N  
030 A00AA00 0  
030 B00AA00 0.00  
030 C00AA00 0.00  
031 A00AA00 0  
031 B00AA00 0  
032 00AA00 0  
033 00AA00 0  
034 00AA00 N  
035 00AA00 0  
036 B00AA00 0  
037 00AA00 N  
038 00AA00 0  
039 00AA00 N  
040 00AA00 Y  
041 00AA00 Y  
049 00AA00 N  
050 00AA00 N  
051 00AA00 N  
052 00AA00 N  
053 A00AA00 Y  
053 B00AA00 Y  
053 C00AA00 N  
054 A00AA00 Y  
054 B00AA00 Y  
054 C00AA00 N  
054 D00AA00 N  
054 E00AA00 N  
054 F00AA00 N  
054 G00AA00 Y  
054 H00AA00 Y  
054 I00AA00 N  
054 J00AA00 Y  
054 K00AA00 N

054 L00AA00 N  
054 M00AA00 Y  
054 N00AA00 N  
054 O00AA00 Y  
077 A000000 Y  
077 B000000 Y  
077 C000000 N  
077 D000000 N  
077 E000000 N

PAGE 5

077 F000000 N  
077 G000000 N  
077 H000000 N  
077 I000000 N  
077 J000000 N  
077 K000000 N  
077 L000000 N  
077 M000000 N  
077 N000000 N  
077 O000000 N  
077 P000000 N  
077 Q010000 N  
077 Q020000 N  
077 Q030000 N  
078 000000 N

080 A00AA00 CHUBB GROUP OF INSURANCE CO.

080 C00AA00 5000

081 A00AA00 Y

081 B00AA00 8

082 A00AA00 Y

082 B00AA00 5

083 A00AA00 N

083 B00AA00 0

084 A00AA00 N

084 B00AA00 0

085 A00AA00 Y

085 B00AA00 N

086 A010000 0

086 A020000 0

086 B010000 0

086 B020000 0

086 C010000 0

086 C020000 0

086 D010000 0

086 D020000 0

086 E010000 0

086 E020000 0

086 F010000 0

086 F020000 0

008 A000101 CRABBE HUSON GROUP, INC.

008 B000101 A  
008 C000101 801-15154  
008 D010101 PORTLAND  
008 D020101 OR  
008 D030101 97204  
024 000100 N  
025 D000101 0  
025 D000102 0  
025 D000103 0  
025 D000104 0  
025 D000105 0

PAGE 6

025 D000106 0  
025 D000107 0  
025 D000108 0  
028 A010100 1930  
028 A020100 0  
028 A030100 0  
028 A040100 382  
028 B010100 1549  
028 B020100 0  
028 B030100 0  
028 B040100 254  
028 C010100 2192  
028 C020100 0  
028 C030100 0  
028 C040100 631  
028 D010100 3996  
028 D020100 0  
028 D030100 0  
028 D040100 229  
028 E010100 559  
028 E020100 0  
028 E030100 0  
028 E040100 141  
028 F010100 7631  
028 F020100 0  
028 F030100 0  
028 F040100 1837  
028 G010100 17857  
028 G020100 0  
028 G030100 0  
028 G040100 3474  
028 H000100 0  
042 A000100 7  
042 B000100 17  
042 C000100 0  
042 D000100 63  
042 E000100 3  
042 F000100 0

042 G000100 10  
042 H000100 0  
043 000100 16  
044 000100 0  
045 000100 Y  
046 000100 N  
047 000100 Y  
048 000100 0.000  
048 A010100 100000  
048 A020100 1.000  
048 B010100 400000  
048 B020100 0.850  
048 C010100 0

PAGE 7

048 C020100 0.000  
048 D010100 0  
048 D020100 0.000  
048 E010100 0  
048 E020100 0.000  
048 F010100 0  
048 F020100 0.000  
048 G010100 0  
048 G020100 0.000  
048 H010100 0  
048 H020100 0.000  
048 I010100 0  
048 I020100 0.000  
048 J010100 0  
048 J020100 0.000  
048 K010100 500000  
048 K020100 0.600  
055 A000100 N  
055 B000100 N  
056 000100 Y  
057 000100 N  
058 A000100 N  
059 000100 Y  
060 A000100 Y  
060 B000100 Y  
061 000100 2000  
062 A000100 N  
062 B000100 0.0  
062 C000100 0.0  
062 D000100 0.0  
062 E000100 0.0  
062 F000100 0.0  
062 G000100 0.0  
062 H000100 0.0  
062 I000100 0.0  
062 J000100 0.0



062 K000100 0.0  
062 L000100 0.0  
062 M000100 0.0  
062 N000100 0.0  
062 O000100 0.0  
062 P000100 0.0  
062 Q000100 0.0  
062 R000100 0.0  
063 A000100 0  
063 B000100 0.0  
066 A000100 Y  
066 B000100 N  
066 C000100 Y  
066 D000100 N  
066 E000100 N

PAGE 8

066 F000100 N  
066 G000100 N  
067 000100 N  
068 A000100 N  
068 B000100 N  
069 000100 N  
070 A010100 Y  
070 A020100 N  
070 B010100 Y  
070 B020100 N  
070 C010100 Y  
070 C020100 N  
070 D010100 Y  
070 D020100 N  
070 E010100 Y  
070 E020100 N  
070 F010100 Y  
070 F020100 N  
070 G010100 Y  
070 G020100 N  
070 H010100 Y  
070 H020100 N  
070 I010100 N  
070 I020100 N  
070 J010100 N  
070 J020100 N  
070 K010100 Y  
070 K020100 Y  
070 L010100 Y  
070 L020100 Y  
070 M010100 N  
070 M020100 N  
070 N010100 Y  
070 N020100 N

070	O010100	Y	
070	O020100	N	
070	P010100	N	
070	P020100	N	
070	Q010100	N	
070	Q020100	N	
070	R010100	N	
070	R020100	N	
071	A000100		16971
071	B000100		2460
071	C000100		6253
071	D000100	39	
072	A000100	12	
072	B000100		121
072	C000100		23
072	D000100		0
072	E000100		0

PAGE 9

072	F000100		66
072	G000100		3
072	H000100		0
072	I000100		22
072	J000100		14
072	K000100		0
072	L000100		14
072	M000100		1
072	N000100		4
072	O000100		0
072	P000100		0
072	Q000100		0
072	R000100		5
072	S000100		1
072	T000100		16
072	U000100		7
072	V000100		0
072	W000100		-55
072	X000100		98
072	Y000100		0
072	Z000100		46
072	AA000100		401
072	BB000100		22
072	CC010100		85
072	CC020100		0
072	DD010100		0
072	DD020100		0
072	EE000100		0
073	A010100		0.0000
073	A020100		0.0000
073	B000100		0.0000
073	C000100		0.0000

074	A000100	0
074	B000100	0
074	C000100	600
074	D000100	0
074	E000100	0
074	F000100	14975
074	G000100	0
074	H000100	0
074	I000100	303
074	J000100	0
074	K000100	0
074	L000100	5080
074	M000100	125
074	N000100	21083
074	O000100	243
074	P000100	0
074	Q000100	0
074	R010100	0
074	R020100	0

PAGE 10

074	R030100	0
074	R040100	170
074	S000100	0
074	T000100	20670
074	U010100	1739
074	U020100	137
074	V010100	11.02
074	V020100	11.01
074	W000100	0.0000
074	X000100	395
074	Y000100	0
075	A000100	0
075	B000100	10855
076	000100	0.00
008	A000201	CRABBE HUSON GROUP, INC.
008	B000201	A
008	C000201	801-15154
008	D010201	PORTLAND
008	D020201	OR
008	D030201	97204
024	000200	N
025	D000201	0
025	D000202	0
025	D000203	0
025	D000204	0
025	D000205	0
025	D000206	0
025	D000207	0
025	D000208	0
028	A010200	0

028	A020200	0
028	A030200	0
028	A040200	0
028	B010200	0
028	B020200	0
028	B030200	0
028	B040200	0
028	C010200	0
028	C020200	0
028	C030200	0
028	C040200	0
028	D010200	0
028	D020200	0
028	D030200	0
028	D040200	0
028	E010200	0
028	E020200	0
028	E030200	0
028	E040200	0
028	F010200	80
028	F020200	146

PAGE 11

028	F030200	0
028	F040200	526
028	G010200	80
028	G020200	146
028	G030200	0
028	G040200	526
028	H000200	0
042	A000200	0
042	B000200	0
042	C000200	0
042	D000200	0
042	E000200	0
042	F000200	0
042	G000200	0
042	H000200	0
043	000200	0
044	000200	0
045	000200	Y
046	000200	N
047	000200	Y
048	000200	0.000
048	A010200	500000
048	A020200	0.500
048	B010200	500000
048	B020200	0.450
048	C010200	0
048	C020200	0.000
048	D010200	0

048 D020200 0.000  
048 E010200 0  
048 E020200 0.000  
048 F010200 0  
048 F020200 0.000  
048 G010200 0  
048 G020200 0.000  
048 H010200 0  
048 H020200 0.000  
048 I010200 0  
048 I020200 0.000  
048 J010200 0  
048 J020200 0.000  
048 K010200 100000  
048 K020200 0.400  
055 A000200 N  
055 B000200 N  
056 000200 Y  
057 000200 N  
058 A000200 N  
059 000200 Y  
060 A000200 N  
060 B000200 N

PAGE 12

061 000200 2000  
062 A000200 Y  
062 B000200 0.0  
062 C000200 0.0  
062 D000200 0.0  
062 E000200 0.0  
062 F000200 0.0  
062 G000200 0.0  
062 H000200 0.0  
062 I000200 0.0  
062 J000200 0.0  
062 K000200 0.0  
062 L000200 0.0  
062 M000200 0.0  
062 N000200 0.0  
062 O000200 98.5  
062 P000200 0.0  
062 Q000200 1.5  
062 R000200 0.0  
063 A000200 0  
063 B000200 9.4  
064 A000200 Y  
064 B000200 N  
066 A000200 N  
070 A010200 Y  
070 A020200 N

070 B010200 N  
070 B020200 N  
070 C010200 N  
070 C020200 N  
070 D010200 N  
070 D020200 N  
070 E010200 N  
070 E020200 N  
070 F010200 N  
070 F020200 N  
070 G010200 N  
070 G020200 N  
070 H010200 N  
070 H020200 N  
070 I010200 N  
070 I020200 N  
070 J010200 Y  
070 J020200 N  
070 K010200 Y  
070 K020200 Y  
070 L010200 Y  
070 L020200 N  
070 M010200 N  
070 M020200 N  
070 N010200 Y

PAGE 13

070 N020200 N  
070 O010200 Y  
070 O020200 N  
070 P010200 Y  
070 P020200 N  
070 Q010200 N  
070 Q020200 N  
070 R010200 N  
070 R020200 N  
071 A000200 4283  
071 B000200 5766  
071 C000200 27394  
071 D000200 16  
072 A000200 12  
072 B000200 118  
072 C000200 0  
072 D000200 0  
072 E000200 0  
072 F000200 11  
072 G000200 2  
072 H000200 0  
072 I000200 1  
072 J000200 3  
072 K000200 0

072	L000200	0
072	M000200	0
072	N000200	0
072	O000200	0
072	P000200	0
072	Q000200	0
072	R000200	3
072	S000200	0
072	T000200	0
072	U000200	1
072	V000200	0
072	W000200	1
072	X000200	22
072	Y000200	0
072	Z000200	96
072	AA000200	0
072	BB000200	1
072	CC010200	160
072	CC020200	0
072	DD010200	96
072	DD020200	0
072	EE000200	0
073	A010200	0.0459
073	A020200	0.0000
073	B000200	0.0000
073	C000200	0.0000
074	A000200	0

PAGE 14

074	B000200	0
074	C000200	0
074	D000200	25729
074	E000200	0
074	F000200	0
074	G000200	0
074	H000200	0
074	I000200	7
074	J000200	0
074	K000200	0
074	L000200	435
074	M000200	13
074	N000200	26184
074	O000200	0
074	P000200	0
074	Q000200	0
074	R010200	0
074	R020200	0
074	R030200	0
074	R040200	49
074	S000200	0
074	T000200	26135

074	U010200	2091
074	U020200	0
074	V010200	12.50
074	V020200	0.00
074	W000200	0.0000
074	X000200	788
074	Y000200	0
075	A000200	0
075	B000200	27810
076	000200	0.00
008	A000301	CRABBE HUSON GROUP, INC.
008	B000301	A
008	C000301	801-15154
008	D010301	PORTLAND
008	D020301	OR
008	D030301	97204
024	000300	Y
025	A000301	SALOMON
025	B000301	13-3082694
025	C000301	E
025	D000301	1390
025	A000302	JP MORGAN
025	B000302	13-3224016
025	C000302	D
025	D000302	580
025	A000303	BEAR STEARNS
025	B000303	13-3299429
025	C000303	D
025	D000303	543

PAGE 15

025	D000304	0
025	D000305	0
025	D000306	0
025	D000307	0
025	D000308	0
028	A010300	0
028	A020300	0
028	A030300	0
028	A040300	0
028	B010300	0
028	B020300	0
028	B030300	0
028	B040300	0
028	C010300	0
028	C020300	0
028	C030300	0
028	C040300	0
028	D010300	0
028	D020300	0
028	D030300	0



028	D040300	0
028	E010300	0
028	E020300	0
028	E030300	0
028	E040300	0
028	F010300	3942
028	F020300	648
028	F030300	0
028	F040300	8609
028	G010300	3942
028	G020300	648
028	G030300	0
028	G040300	8609
028	H000300	0
042	A000300	7
042	B000300	17
042	C000300	0
042	D000300	63
042	E000300	3
042	F000300	0
042	G000300	10
042	H000300	0
043	000300	27
044	000300	0
045	000300	Y
046	000300	N
047	000300	Y
048	000300	0.000
048	A010300	100000
048	A020300	1.000
048	B010300	400000

PAGE 16

048	B020300	0.850
048	C010300	0
048	C020300	0.000
048	D010300	0
048	D020300	0.000
048	E010300	0
048	E020300	0.000
048	F010300	0
048	F020300	0.000
048	G010300	0
048	G020300	0.000
048	H010300	0
048	H020300	0.000
048	I010300	0
048	I020300	0.000
048	J010300	0
048	J020300	0.000
048	K010300	500000

048 K020300 0.600  
055 A000300 N  
055 B000300 N  
056 000300 Y  
057 000300 N  
058 A000300 N  
059 000300 Y  
060 A000300 Y  
060 B000300 Y  
061 000300 2000  
062 A000300 N  
062 B000300 0.0  
062 C000300 0.0  
062 D000300 0.0  
062 E000300 0.0  
062 F000300 0.0  
062 G000300 0.0  
062 H000300 0.0  
062 I000300 0.0  
062 J000300 0.0  
062 K000300 0.0  
062 L000300 0.0  
062 M000300 0.0  
062 N000300 0.0  
062 O000300 0.0  
062 P000300 0.0  
062 Q000300 0.0  
062 R000300 0.0  
063 A000300 0  
063 B000300 0.0  
066 A000300 Y  
066 E000300 Y  
067 000300 Y

PAGE 17

068 A000300 N  
068 B000300 N  
069 000300 N  
070 A010300 Y  
070 A020300 Y  
070 B010300 Y  
070 B020300 N  
070 C010300 Y  
070 C020300 N  
070 D010300 Y  
070 D020300 N  
070 E010300 Y  
070 E020300 N  
070 F010300 Y  
070 F020300 N  
070 G010300 Y

070	G020300	N	
070	H010300	Y	
070	H020300	N	
070	I010300	N	
070	I020300	N	
070	J010300	N	
070	J020300	N	
070	K010300	Y	
070	K020300	Y	
070	L010300	Y	
070	L020300	Y	
070	M010300	N	
070	M020300	N	
070	N010300	Y	
070	N020300	N	
070	O010300	Y	
070	O020300	N	
070	P010300	N	
070	P020300	N	
070	Q010300	N	
070	Q020300	N	
070	R010300	N	
070	R020300	N	
071	A000300		331272
071	B000300		353275
071	C000300		131306
071	D000300	252	
072	A000300	12	
072	B000300		324
072	C000300		51
072	D000300		0
072	E000300		0
072	F000300		107
072	G000300		6
072	H000300		0

PAGE 18

072	I000300		0
072	J000300		6
072	K000300		0
072	L000300		1
072	M000300		1
072	N000300		4
072	O000300		0
072	P000300		0
072	Q000300		0
072	R000300		5
072	S000300		0
072	T000300		27
072	U000300		4
072	V000300		0

072	W000300	-14
072	X000300	147
072	Y000300	0
072	Z000300	228
072AA	000300	13918
072BB	000300	7462
072CC	010300	0
072CC	020300	2904
072DD	010300	726
072DD	020300	15
072EE	000300	0
073	A010300	0.0781
073	A020300	0.0788
073	B000300	0.0000
073	C000300	0.0000
074	A000300	178
074	B000300	4125
074	C000300	280
074	D000300	50422
074	E000300	0
074	F000300	66483
074	G000300	0
074	H000300	0
074	I000300	6393
074	J000300	14
074	K000300	0
074	L000300	715
074	M000300	69
074	N000300	128679
074	O000300	912
074	P000300	2
074	Q000300	0
074	R010300	0
074	R020300	0
074	R030300	0
074	R040300	221
074	S000300	0

PAGE 19

074	T000300	127544
074	U010300	9337
074	U020300	189
074	V010300	13.39
074	V020300	13.39
074	W000300	0.0000
074	X000300	2603
074	Y000300	0
075	A000300	0
075	B000300	144218
076	000300	0.00

008 A000401 CRABBE HUSON GROUP, INC.

008 B000401 A  
 008 C000401 801-15154  
 008 D010401 PORTLAND  
 008 D020401 OR  
 008 D030401 97204  
 024 000400 Y  
 025 A000401 SALOMON INC.  
 025 B000401 13-3082694  
 025 C000401 E  
 025 D000401 9909  
 025 D000402 0  
 025 D000403 0  
 025 D000404 0  
 025 D000405 0  
 025 D000406 0  
 025 D000407 0  
 025 D000408 0  
 028 A010400 0  
 028 A020400 0  
 028 A030400 0  
 028 A040400 0  
 028 B010400 0  
 028 B020400 0  
 028 B030400 0  
 028 B040400 0  
 028 C010400 0  
 028 C020400 0  
 028 C030400 0  
 028 C040400 0  
 028 D010400 0  
 028 D020400 0  
 028 D030400 0  
 028 D040400 0  
 028 E010400 0  
 028 E020400 0  
 028 E030400 0  
 028 E040400 0  
 028 F010400 13833  
 028 F020400 0

PAGE 20

028 F030400 0  
 028 F040400 27540  
 028 G010400 13833  
 028 G020400 0  
 028 G030400 0  
 028 G040400 27540  
 028 H000400 0  
 042 A000400 7  
 042 B000400 17  
 042 C000400 0

042 D000400 63  
042 E000400 3  
042 F000400 0  
042 G000400 10  
042 H000400 0  
043 000400 95  
044 000400 0  
045 000400 Y  
046 000400 N  
047 000400 Y  
048 000400 0.000  
048 A010400 100000  
048 A020400 1.000  
048 B010400 400000  
048 B020400 0.850  
048 C010400 0  
048 C020400 0.000  
048 D010400 0  
048 D020400 0.000  
048 E010400 0  
048 E020400 0.000  
048 F010400 0  
048 F020400 0.000  
048 G010400 0  
048 G020400 0.000  
048 H010400 0  
048 H020400 0.000  
048 I010400 0  
048 I020400 0.000  
048 J010400 0  
048 J020400 0.000  
048 K010400 500000  
048 K020400 0.600  
055 A000400 N  
055 B000400 N  
056 000400 Y  
057 000400 N  
058 A000400 N  
059 000400 Y  
060 A000400 Y  
060 B000400 Y

PAGE 21

061 000400 2000  
062 A000400 N  
062 B000400 0.0  
062 C000400 0.0  
062 D000400 0.0  
062 E000400 0.0  
062 F000400 0.0  
062 G000400 0.0

062 H000400 0.0  
062 I000400 0.0  
062 J000400 0.0  
062 K000400 0.0  
062 L000400 0.0  
062 M000400 0.0  
062 N000400 0.0  
062 O000400 0.0  
062 P000400 0.0  
062 Q000400 0.0  
062 R000400 0.0  
063 A000400 0  
063 B000400 0.0  
066 A000400 Y  
066 B000400 N  
066 C000400 N  
066 D000400 Y  
066 E000400 N  
066 F000400 N  
066 G000400 N  
067 000400 N  
068 A000400 N  
068 B000400 N  
069 000400 N  
070 A010400 Y  
070 A020400 N  
070 B010400 Y  
070 B020400 N  
070 C010400 Y  
070 C020400 N  
070 D010400 Y  
070 D020400 N  
070 E010400 Y  
070 E020400 N  
070 F010400 Y  
070 F020400 N  
070 G010400 Y  
070 G020400 N  
070 H010400 Y  
070 H020400 N  
070 I010400 N  
070 I020400 N  
070 J010400 N

PAGE 22

070 J020400 N  
070 K010400 N  
070 K020400 N  
070 L010400 Y  
070 L020400 Y  
070 M010400 Y

070	M020400	Y	
070	N010400	N	
070	N020400	N	
070	O010400	Y	
070	O020400	N	
070	P010400	N	
070	P020400	N	
070	Q010400	N	
070	Q020400	N	
070	R010400	N	
070	R020400	N	
071	A000400		497229
071	B000400		482537
071	C000400		411583
071	D000400	117	
072	A000400	12	
072	B000400		193
072	C000400		229
072	D000400		0
072	E000400		0
072	F000400		339
072	G000400		22
072	H000400		0
072	I000400		8
072	J000400		19
072	K000400		0
072	L000400		7
072	M000400		4
072	N000400		0
072	O000400		0
072	P000400		0
072	Q000400		0
072	R000400		14
072	S000400		0
072	T000400		95
072	U000400		0
072	V000400		0
072	W000400		-8
072	X000400		500
072	Y000400		0
072	Z000400		-78
072AA	000400		3373
072BB	000400		11836
072CC	010400		0
072CC	020400		12524
PAGE 23			
072DD	010400		0
072DD	020400		0
072EE	000400		0
073	A010400		0.0000



073	A020400	0.0000
073	B000400	0.0000
073	C000400	0.0000
074	A000400	2502
074	B000400	0
074	C000400	38647
074	D000400	0
074	E000400	401329
074	F000400	0
074	G000400	0
074	H000400	0
074	I000400	7792
074	J000400	1284
074	K000400	0
074	L000400	736
074	M000400	210
074	N000400	452500
074	O000400	10711
074	P000400	8
074	Q000400	0
074	R010400	0
074	R020400	0
074	R030400	0
074	R040400	788
074	S000400	0
074	T000400	440993
074	U010400	22384
074	U020400	226
074	V010400	19.50
074	V020400	19.51
074	W000400	0.0000
074	X000400	11806
074	Y000400	0
075	A000400	0
075	B000400	461257
076	000400	0.00
008	A000501	CRABBE HUSON GROUP, INC.
008	B000501	A
008	C000501	801-15154
008	D010501	PORTLAND
008	D020501	OR
008	D030501	97204
024	000500	Y
025	A000501	JP MORGAN
025	B000501	13-3224016
025	C000501	D
025	D000501	105

PAGE 24

025	A000502	BEAR STEARNS
025	B000502	13-3299429

025	C000502	D	
025	D000502		99
025	D000503		0
025	D000504		0
025	D000505		0
025	D000506		0
025	D000507		0
025	D000508		0
028	A010500		0
028	A020500		0
028	A030500		0
028	A040500		0
028	B010500		0
028	B020500		0
028	B030500		0
028	B040500		0
028	C010500		0
028	C020500		0
028	C030500		0
028	C040500		0
028	D010500		0
028	D020500		0
028	D030500		0
028	D040500		0
028	E010500		0
028	E020500		0
028	E030500		0
028	E040500		0
028	F010500		37
028	F020500		40
028	F030500		0
028	F040500		137
028	G010500		37
028	G020500		40
028	G030500		0
028	G040500		137
028	H000500		0
042	A000500		7
042	B000500		17
042	C000500		0
042	D000500		63
042	E000500		3
042	F000500		0
042	G000500		10
042	H000500		0
043	000500		1
044	000500		0
045	000500	Y	
046	000500	N	

047	000500	Y	
048	000500	0.000	
048	A010500	100000	
048	A020500	0.750	
048	B010500	400000	
048	B020500	0.600	
048	C010500	0	
048	C020500	0.000	
048	D010500	0	
048	D020500	0.000	
048	E010500	0	
048	E020500	0.000	
048	F010500	0	
048	F020500	0.000	
048	G010500	0	
048	G020500	0.000	
048	H010500	0	
048	H020500	0.000	
048	I010500	0	
048	I020500	0.000	
048	J010500	0	
048	J020500	0.000	
048	K010500	500000	
048	K020500	0.500	
055	A000500	N	
055	B000500	N	
056	000500	Y	
057	000500	N	
058	A000500	N	
059	000500	Y	
060	A000500	Y	
060	B000500	Y	
061	000500	2000	
062	A000500	Y	
062	B000500	0.0	
062	C000500	0.0	
062	D000500	0.0	
062	E000500	0.0	
062	F000500	0.0	
062	G000500	0.0	
062	H000500	0.0	
062	I000500	0.0	
062	J000500	0.0	
062	K000500	0.0	
062	L000500	0.2	
062	M000500	13.5	
062	N000500	43.0	
062	O000500	2.0	
062	P000500	40.0	

062 Q000500 1.3  
062 R000500 0.0

PAGE 26

063 A000500 0  
063 B000500 13.7  
064 A000500 Y  
064 B000500 N  
066 A000500 N  
070 A010500 Y  
070 A020500 N  
070 B010500 N  
070 B020500 N  
070 C010500 N  
070 C020500 N  
070 D010500 N  
070 D020500 N  
070 E010500 N  
070 E020500 N  
070 F010500 N  
070 F020500 N  
070 G010500 N  
070 G020500 N  
070 H010500 N  
070 H020500 N  
070 I010500 N  
070 I020500 N  
070 J010500 N  
070 J020500 N  
070 K010500 Y  
070 K020500 Y  
070 L010500 Y  
070 L020500 N  
070 M010500 N  
070 M020500 N  
070 N010500 Y  
070 N020500 N  
070 O010500 Y  
070 O020500 N  
070 P010500 N  
070 P020500 N  
070 Q010500 N  
070 Q020500 N  
070 R010500 N  
070 R020500 N  
071 A000500 27601  
071 B000500 29855  
071 C000500 5888  
071 D000500 469  
072 A000500 12  
072 B000500 25

072	C000500	0
072	D000500	0
072	E000500	0
072	F000500	3

PAGE 27

072	G000500	0
072	H000500	0
072	I000500	2
072	J000500	3
072	K000500	0
072	L000500	0
072	M000500	0
072	N000500	0
072	O000500	0
072	P000500	0
072	Q000500	0
072	R000500	2
072	S000500	0
072	T000500	1
072	U000500	0
072	V000500	0
072	W000500	-5
072	X000500	6
072	Y000500	3
072	Z000500	22
072AA	000500	2
072BB	000500	0
072CC	010500	0
072CC	020500	142
072DD	010500	22
072DD	020500	0
072EE	000500	0
073	A010500	0.0484
073	A020500	0.0000
073	B000500	0.0000
073	C000500	0.0000
074	A000500	0
074	B000500	0
074	C000500	0
074	D000500	4622
074	E000500	0
074	F000500	0
074	G000500	0
074	H000500	0
074	I000500	10
074	J000500	3
074	K000500	0
074	L000500	61
074	M000500	11
074	N000500	4707

074	O000500	0
074	P000500	0
074	Q000500	0
074	R010500	0
074	R020500	0
074	R030500	0

PAGE 28

074	R040500	13
074	S000500	0
074	T000500	4694
074	U010500	460
074	U020500	0
074	V010500	10.20
074	V020500	0.00
074	W000500	0.0000
074	X000500	220
074	Y000500	0
075	A000500	0
075	B000500	5994
076	000500	0.00
008	A000601	CRABBE HUSON GROUP, INC.
008	B000601	A
008	C000601	801-15154
008	D010601	PORTLAND
008	D020601	OR
008	D030601	97204
024	000600	N
025	D000601	0
025	D000602	0
025	D000603	0
025	D000604	0
025	D000605	0
025	D000606	0
025	D000607	0
025	D000608	0
028	A010600	0
028	A020600	0
028	A030600	0
028	A040600	0
028	B010600	0
028	B020600	0
028	B030600	0
028	B040600	0
028	C010600	0
028	C020600	0
028	C030600	0
028	C040600	0
028	D010600	0
028	D020600	0
028	D030600	0

028	D040600	0
028	E010600	0
028	E020600	0
028	E030600	0
028	E040600	0
028	F010600	34
028	F020600	52
028	F030600	0

PAGE 29

028	F040600	192
028	G010600	34
028	G020600	52
028	G030600	0
028	G040600	192
028	H000600	0
042	A000600	0
042	B000600	0
042	C000600	0
042	D000600	0
042	E000600	0
042	F000600	0
042	G000600	0
042	H000600	0
043	000600	0
044	000600	0
045	000600	Y
046	000600	N
047	000600	Y
048	000600	0.000
048	A010600	500000
048	A020600	0.500
048	B010600	500000
048	B020600	0.450
048	C010600	0
048	C020600	0.000
048	D010600	0
048	D020600	0.000
048	E010600	0
048	E020600	0.000
048	F010600	0
048	F020600	0.000
048	G010600	0
048	G020600	0.000
048	H010600	0
048	H020600	0.000
048	I010600	0
048	I020600	0.000
048	J010600	0
048	J020600	0.000
048	K010600	1000000

048 K020600 0.400  
055 A000600 N  
055 B000600 N  
056 000600 Y  
057 000600 N  
058 A000600 N  
059 000600 Y  
060 A000600 Y  
060 B000600 Y  
061 000600 2000

PAGE 30

062 A000600 Y  
062 B000600 0.0  
062 C000600 0.0  
062 D000600 0.5  
062 E000600 0.0  
062 F000600 0.0  
062 G000600 0.0  
062 H000600 0.0  
062 I000600 0.0  
062 J000600 0.0  
062 K000600 0.0  
062 L000600 0.0  
062 M000600 87.5  
062 N000600 10.8  
062 O000600 0.0  
062 P000600 0.0  
062 Q000600 1.2  
062 R000600 0.0  
063 A000600 0  
063 B000600 2.1  
064 A000600 Y  
064 B000600 N  
066 A000600 N  
070 A010600 Y  
070 A020600 Y  
070 B010600 N  
070 B020600 N  
070 C010600 N  
070 C020600 N  
070 D010600 N  
070 D020600 N  
070 E010600 N  
070 E020600 N  
070 F010600 N  
070 F020600 N  
070 G010600 N  
070 G020600 N  
070 H010600 N  
070 H020600 N



070 I010600 N  
070 I020600 N  
070 J010600 N  
070 J020600 N  
070 K010600 N  
070 K020600 N  
070 L010600 N  
070 L020600 N  
070 M010600 N  
070 M020600 N  
070 N010600 Y  
070 N020600 N

PAGE 31

070 O010600 Y  
070 O020600 N  
070 P010600 N  
070 P020600 N  
070 Q010600 N  
070 Q020600 N  
070 R010600 N  
070 R020600 N  
071 A000600 18058  
071 B000600 17975  
071 C000600 7940  
071 D000600 226  
072 A000600 12  
072 B000600 38  
072 C000600 0  
072 D000600 0  
072 E000600 0  
072 F000600 4  
072 G000600 0  
072 H000600 0  
072 I000600 2  
072 J000600 2  
072 K000600 0  
072 L000600 0  
072 M000600 0  
072 N000600 0  
072 O000600 0  
072 P000600 0  
072 Q000600 0  
072 R000600 3  
072 S000600 0  
072 T000600 0  
072 U000600 1  
072 V000600 0  
072 W000600 -6  
072 X000600 6  
072 Y000600 0

072	Z000600	32
072AA	000600	0
072BB	000600	2
072CC	010600	0
072CC	020600	39
072DD	010600	32
072DD	020600	0
072EE	000600	0
073	A010600	0.0405
073	A020600	0.0000
073	B000600	0.0000
073	C000600	0.0000
074	A000600	0
074	B000600	0

PAGE 32

074	C000600	0
074	D000600	8369
074	E000600	0
074	F000600	0
074	G000600	0
074	H000600	0
074	I000600	46
074	J000600	0
074	K000600	0
074	L000600	109
074	M000600	11
074	N000600	8535
074	O000600	0
074	P000600	0
074	Q000600	0
074	R010600	0
074	R020600	0
074	R030600	0
074	R040600	18
074	S000600	0
074	T000600	8517
074	U010600	799
074	U020600	0
074	V010600	10.66
074	V020600	0.00
074	W000600	0.0000
074	X000600	189
074	Y000600	0
075	A000600	0
075	B000600	8165
076	000600	0.00
008	A000701	CRABBE HUSON GROUP, INC.
008	B000701	A
008	C000701	801-15154
008	D010701	PORTLAND

008 D020701 OR  
008 D030701 97204  
024 000700 N  
025 D000701 0  
025 D000702 0  
025 D000703 0  
025 D000704 0  
025 D000705 0  
025 D000706 0  
025 D000707 0  
025 D000708 0  
028 A010700 0  
028 A020700 0  
028 A030700 0  
028 A040700 0  
028 B010700 0

PAGE 33

028 B020700 0  
028 B030700 0  
028 B040700 0  
028 C010700 0  
028 C020700 0  
028 C030700 0  
028 C040700 0  
028 D010700 0  
028 D020700 0  
028 D030700 0  
028 D040700 0  
028 E010700 0  
028 E020700 0  
028 E030700 0  
028 E040700 0  
028 F010700 10118  
028 F020700 242  
028 F030700 0  
028 F040700 10418  
028 G010700 10118  
028 G020700 242  
028 G030700 0  
028 G040700 10418  
028 H000700 0  
042 A000700 0  
042 B000700 0  
042 C000700 0  
042 D000700 0  
042 E000700 0  
042 F000700 0  
042 G000700 0  
042 H000700 0  
043 000700 0

044 000700 0  
045 000700 Y  
046 000700 N  
047 000700 Y  
048 000700 0.000  
048 A010700 500000  
048 A020700 0.500  
048 B010700 500000  
048 B020700 0.450  
048 C010700 0  
048 C020700 0.000  
048 D010700 0  
048 D020700 0.000  
048 E010700 0  
048 E020700 0.000  
048 F010700 0  
048 F020700 0.000  
048 G010700 0

PAGE 34

048 G020700 0.000  
048 H010700 0  
048 H020700 0.000  
048 I010700 0  
048 I020700 0.000  
048 J010700 0  
048 J020700 0.000  
048 K010700 1000000  
048 K020700 0.400  
055 A000700 N  
055 B000700 N  
056 000700 Y  
057 000700 N  
058 A000700 N  
059 000700 Y  
060 A000700 Y  
060 B000700 Y  
061 000700 2000  
062 A000700 Y  
062 B000700 9.3  
062 C000700 90.2  
062 D000700 0.0  
062 E000700 0.0  
062 F000700 0.0  
062 G000700 0.0  
062 H000700 0.0  
062 I000700 0.0  
062 J000700 0.0  
062 K000700 0.0  
062 L000700 0.5  
062 M000700 0.0

062 N000700 0.0  
062 O000700 0.0  
062 P000700 0.0  
062 Q000700 0.0  
062 R000700 0.0  
063 A000700 72  
063 B000700 0.0  
064 A000700 Y  
064 B000700 N  
066 A000700 N  
070 A010700 Y  
070 A020700 Y  
070 B010700 N  
070 B020700 N  
070 C010700 N  
070 C020700 N  
070 D010700 N  
070 D020700 N  
070 E010700 N  
070 E020700 N

PAGE 35

070 F010700 N  
070 F020700 N  
070 G010700 N  
070 G020700 N  
070 H010700 N  
070 H020700 N  
070 I010700 N  
070 I020700 N  
070 J010700 N  
070 J020700 N  
070 K010700 N  
070 K020700 N  
070 L010700 N  
070 L020700 N  
070 M010700 N  
070 M020700 N  
070 N010700 Y  
070 N020700 N  
070 O010700 Y  
070 O020700 N  
070 P010700 N  
070 P020700 N  
070 Q010700 N  
070 Q020700 N  
070 R010700 N  
070 R020700 N  
071 A000700 0  
071 B000700 0  
071 C000700 0

071	D000700	0
072	A000700	12
072	B000700	195
072	C000700	0
072	D000700	0
072	E000700	0
072	F000700	18
072	G000700	1
072	H000700	0
072	I000700	0
072	J000700	1
072	K000700	0
072	L000700	0
072	M000700	0
072	N000700	2
072	O000700	0
072	P000700	0
072	Q000700	0
072	R000700	3
072	S000700	0
072	T000700	0
072	U000700	2

PAGE 36

072	V000700	0
072	W000700	-2
072	X000700	25
072	Y000700	0
072	Z000700	170
072AA	000700	1
072BB	000700	0
072CC	010700	0
072CC	020700	0
072DD	010700	170
072DD	020700	0
072EE	000700	0
073	A010700	0.0040
073	A020700	0.0000
073	B000700	0.0000
073	C000700	0.0000
074	A000700	0
074	B000700	3
074	C000700	41976
074	D000700	0
074	E000700	0
074	F000700	0
074	G000700	0
074	H000700	0
074	I000700	0
074	J000700	0
074	K000700	0

074	L000700	577
074	M000700	30
074	N000700	42586
074	O000700	0
074	P000700	0
074	Q000700	0
074	R010700	0
074	R020700	0
074	R030700	0
074	R040700	415
074	S000700	0
074	T000700	42171
074	U010700	42171
074	U020700	0
074	V010700	1.00
074	V020700	0.00
074	W000700	1.0001
074	X000700	1388
074	Y000700	0
075	A000700	46835
075	B000700	0
076	000700	0.00
008	A000801	CRABBE HUSON GROUP, INC.
008	B000801	A

PAGE 37

008	C000801	801-15154
008	D010801	PORTLAND
008	D020801	OR
008	D030801	97204
008	A000802	ALDRICH, EASTMAN & WALTCH LP
008	B000802	S
008	C000802	801-38782
008	D010802	BOSTON
008	D020802	MA
008	D030802	02110
024	000800	N
025	D000801	0
025	D000802	0
025	D000803	0
025	D000804	0
025	D000805	0
025	D000806	0
025	D000807	0
025	D000808	0
028	A010800	0
028	A020800	0
028	A030800	0
028	A040800	0
028	B010800	0
028	B020800	0

028	B030800	0
028	B040800	0
028	C010800	0
028	C020800	0
028	C030800	0
028	C040800	0
028	D010800	0
028	D020800	0
028	D030800	0
028	D040800	0
028	E010800	0
028	E020800	0
028	E030800	0
028	E040800	0
028	F010800	5858
028	F020800	93
028	F030800	0
028	F040800	699
028	G010800	5858
028	G020800	93
028	G030800	0
028	G040800	699
028	H000800	0
042	A000800	7
042	B000800	17
042	C000800	0

PAGE 38

042	D000800	63
042	E000800	3
042	F000800	0
042	G000800	10
042	H000800	0
043	000800	3
044	000800	0
045	000800	Y
046	000800	N
047	000800	Y
048	000800	0.000
048	A010800	100000
048	A020800	1.000
048	B010800	400000
048	B020800	0.850
048	C010800	0
048	C020800	0.000
048	D010800	0
048	D020800	0.000
048	E010800	0
048	E020800	0.000
048	F010800	0
048	F020800	0.000



048	G010800	0
048	G020800	0.000
048	H010800	0
048	H020800	0.000
048	I010800	0
048	I020800	0.000
048	J010800	0
048	J020800	0.000
048	K010800	500000
048	K020800	0.600
055	A000800	N
055	B000800	N
056	000800	Y
057	000800	N
058	A000800	N
059	000800	Y
060	A000800	Y
060	B000800	Y
061	000800	2000
062	A000800	N
062	B000800	0.0
062	C000800	0.0
062	D000800	0.0
062	E000800	0.0
062	F000800	0.0
062	G000800	0.0
062	H000800	0.0
062	I000800	0.0

PAGE 39

062	J000800	0.0
062	K000800	0.0
062	L000800	0.0
062	M000800	0.0
062	N000800	0.0
062	O000800	0.0
062	P000800	0.0
062	Q000800	0.0
062	R000800	0.0
063	A000800	0
063	B000800	0.0
066	A000800	Y
066	B000800	N
066	C000800	N
066	D000800	N
066	E000800	Y
066	F000800	N
066	G000800	N
067	000800	N
068	A000800	N
068	B000800	N

069 000800 N  
070 A010800 Y  
070 A020800 Y  
070 B010800 Y  
070 B020800 N  
070 C010800 Y  
070 C020800 N  
070 D010800 Y  
070 D020800 N  
070 E010800 Y  
070 E020800 N  
070 F010800 Y  
070 F020800 N  
070 G010800 Y  
070 G020800 N  
070 H010800 Y  
070 H020800 N  
070 I010800 N  
070 I020800 N  
070 J010800 Y  
070 J020800 N  
070 K010800 Y  
070 K020800 Y  
070 L010800 N  
070 L020800 N  
070 M010800 N  
070 M020800 N  
070 N010800 Y  
070 N020800 N  
070 O010800 Y

PAGE 40

070 O020800 N  
070 P010800 N  
070 P020800 N  
070 Q010800 N  
070 Q020800 N  
070 R010800 N  
070 R020800 N  
071 A000800 18442  
071 B000800 21734  
071 C000800 15345  
071 D000800 120  
072 A000800 12  
072 B000800 14  
072 C000800 97  
072 D000800 0  
072 E000800 0  
072 F000800 15  
072 G000800 1  
072 H000800 0

072	I000800	3
072	J000800	3
072	K000800	0
072	L000800	0
072	M000800	0
072	N000800	4
072	O000800	0
072	P000800	0
072	Q000800	0
072	R000800	4
072	S000800	0
072	T000800	3
072	U000800	3
072	V000800	0
072	W000800	-13
072	X000800	23
072	Y000800	0
072	Z000800	88
072AA	000800	192
072BB	000800	1
072CC	010800	640
072CC	020800	0
072DD	010800	376
072DD	020800	0
072EE	000800	0
073	A010800	0.0606
073	A020800	0.0000
073	B000800	0.0000
073	C000800	0.0000
074	A000800	0
074	B000800	3200
074	C000800	0

PAGE 41

074	D000800	0
074	E000800	0
074	F000800	18051
074	G000800	0
074	H000800	0
074	I000800	572
074	J000800	300
074	K000800	0
074	L000800	85
074	M000800	197
074	N000800	22405
074	O000800	1728
074	P000800	0
074	Q000800	0
074	R010800	0
074	R020800	0
074	R030800	0

074	R040800	28
074	S000800	0
074	T000800	20649
074	U010800	1783
074	U020800	0
074	V010800	11.58
074	V020800	0.00
074	W000800	0.0000
074	X000800	441
074	Y000800	0
075	A000800	0
075	B000800	16530
076	000800	0.00

SIGNATURE SHEILA TWIBLE  
TITLE ASSISTANT VICE PRES

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 011

<NAME> CRABBE HUSON SMALL CAP FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	15792804
<INVESTMENTS-AT-VALUE>	15877720
<RECEIVABLES>	5079589
<ASSETS-OTHER>	125199
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	21082508
<PAYABLE-FOR-SECURITIES>	243042
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	169731
<TOTAL-LIABILITIES>	412773
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	20155561
<SHARES-COMMON-STOCK>	1738616
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	49849
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	379409
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	84916
<NET-ASSETS>	20669735
<DIVIDEND-INCOME>	22935
<INTEREST-INCOME>	121482
<OTHER-INCOME>	0
<EXPENSES-NET>	(98484)
<NET-INVESTMENT-INCOME>	45933
<REALIZED-GAINS-CURRENT>	379409
<APPREC-INCREASE-CURRENT>	84916
<NET-CHANGE-FROM-OPS>	510258
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	0
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	2043129
<NUMBER-OF-SHARES-REDEEMED>	(314513)
<SHARES-REINVESTED>	0

<NET-CHANGE-IN-ASSETS>	20569735
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	65919
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	154425
<AVERAGE-NET-ASSETS>	9336222
<PER-SHARE-NAV-BEGIN>	10.00
<PER-SHARE-NII>	0.03
<PER-SHARE-GAIN-APPREC>	0.99
<PER-SHARE-DIVIDEND>	0.00
<PER-SHARE-DISTRIBUTIONS>	0.00
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	11.02
<EXPENSE-RATIO>	1.50
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 012

<NAME> CRABBE HUSON SMALL CAP FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	15792804
<INVESTMENTS-AT-VALUE>	15877720
<RECEIVABLES>	5079589
<ASSETS-OTHER>	125199
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	21082508
<PAYABLE-FOR-SECURITIES>	243042
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	169731
<TOTAL-LIABILITIES>	412773
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	20155561
<SHARES-COMMON-STOCK>	137489
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	49849
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	379409
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	84916
<NET-ASSETS>	20669735
<DIVIDEND-INCOME>	22935
<INTEREST-INCOME>	121482
<OTHER-INCOME>	0
<EXPENSES-NET>	(98484)
<NET-INVESTMENT-INCOME>	45933
<REALIZED-GAINS-CURRENT>	379409
<APPREC-INCREASE-CURRENT>	84916
<NET-CHANGE-FROM-OPS>	510258
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	0
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	137489
<NUMBER-OF-SHARES-REDEEMED>	0
<SHARES-REINVESTED>	0

<NET-CHANGE-IN-ASSETS>	20569735
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	65919
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	154425
<AVERAGE-NET-ASSETS>	1518282
<PER-SHARE-NAV-BEGIN>	11.05
<PER-SHARE-NII>	0.00
<PER-SHARE-GAIN-APPREC>	(0.04)
<PER-SHARE-DIVIDEND>	0.00
<PER-SHARE-DISTRIBUTIONS>	0.00
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	11.01
<EXPENSE-RATIO>	1.00
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>



<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 021

<NAME> CRABBE HUSON OREGON TAX-FREE FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	24811193
<INVESTMENTS-AT-VALUE>	25736370
<RECEIVABLES>	435244
<ASSETS-OTHER>	12703
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	26184317
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	49296
<TOTAL-LIABILITIES>	49296
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	25056315
<SHARES-COMMON-STOCK>	2090733
<SHARES-COMMON-PRIOR>	2225010
<ACCUMULATED-NII-CURRENT>	956
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	152573
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	925177
<NET-ASSETS>	26135021
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	118017
<OTHER-INCOME>	0
<EXPENSES-NET>	(21691)
<NET-INVESTMENT-INCOME>	96326
<REALIZED-GAINS-CURRENT>	2068
<APPREC-INCREASE-CURRENT>	160389
<NET-CHANGE-FROM-OPS>	258783
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(96326)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	6428
<NUMBER-OF-SHARES-REDEEMED>	(42232)
<SHARES-REINVESTED>	11705

<NET-CHANGE-IN-ASSETS>	(137728)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	11068
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	17801
<AVERAGE-NET-ASSETS>	27809828
<PER-SHARE-NAV-BEGIN>	12.62
<PER-SHARE-NII>	0.54
<PER-SHARE-GAIN-APPREC>	(0.12)
<PER-SHARE-DIVIDEND>	(0.54)
<PER-SHARE-DISTRIBUTIONS>	0.00
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	12.50
<EXPENSE-RATIO>	0.98
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 031

<NAME> CRABBE HUSON ASSET ALLOCATION FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	120771126
<INVESTMENTS-AT-VALUE>	127702571
<RECEIVABLES>	728978
<ASSETS-OTHER>	246973
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	128678522
<PAYABLE-FOR-SECURITIES>	912113
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	222736
<TOTAL-LIABILITIES>	1134849
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	114075193
<SHARES-COMMON-STOCK>	9337335
<SHARES-COMMON-PRIOR>	10010125
<ACCUMULATED-NII-CURRENT>	(44394)
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	6581429
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	6931445
<NET-ASSETS>	127543673
<DIVIDEND-INCOME>	51405
<INTEREST-INCOME>	324072
<OTHER-INCOME>	0
<EXPENSES-NET>	(147059)
<NET-INVESTMENT-INCOME>	228418
<REALIZED-GAINS-CURRENT>	(1539863)
<APPREC-INCREASE-CURRENT>	1922476
<NET-CHANGE-FROM-OPS>	611031
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(726508)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	110309
<NUMBER-OF-SHARES-REDEEMED>	655335
<SHARES-REINVESTED>	47312

<NET-CHANGE-IN-ASSETS>	(5501465)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	106299
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	158070
<AVERAGE-NET-ASSETS>	141708099
<PER-SHARE-NAV-BEGIN>	13.64
<PER-SHARE-NII>	0.30
<PER-SHARE-GAIN-APPREC>	0.88
<PER-SHARE-DIVIDEND>	(0.30)
<PER-SHARE-DISTRIBUTIONS>	(1.13)
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	13.39
<EXPENSE-RATIO>	1.46
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 032

<NAME> CRABBE HUSON ASSET ALLOCATION FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	120771126
<INVESTMENTS-AT-VALUE>	127702571
<RECEIVABLES>	728978
<ASSETS-OTHER>	246973
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	128678522
<PAYABLE-FOR-SECURITIES>	912113
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	222736
<TOTAL-LIABILITIES>	1134849
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	114075193
<SHARES-COMMON-STOCK>	188722
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	(44394)
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	6581429
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	6931445
<NET-ASSETS>	127543673
<DIVIDEND-INCOME>	51405
<INTEREST-INCOME>	324072
<OTHER-INCOME>	0
<EXPENSES-NET>	(147059)
<NET-INVESTMENT-INCOME>	228418
<REALIZED-GAINS-CURRENT>	(1539863)
<APPREC-INCREASE-CURRENT>	1922476
<NET-CHANGE-FROM-OPS>	611031
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(14792)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	187617
<NUMBER-OF-SHARES-REDEEMED>	0
<SHARES-REINVESTED>	1105

<NET-CHANGE-IN-ASSETS>	(4294119)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	106299
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	158070
<AVERAGE-NET-ASSETS>	2510064
<PER-SHARE-NAV-BEGIN>	13.38
<PER-SHARE-NII>	0.01
<PER-SHARE-GAIN-APPREC>	0.08
<PER-SHARE-DIVIDEND>	(0.01)
<PER-SHARE-DISTRIBUTIONS>	(0.07)
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	13.39
<EXPENSE-RATIO>	1.00
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 041

<NAME> CRABBE HUSON EQUITY FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	413067515
<INVESTMENTS-AT-VALUE>	447768446
<RECEIVABLES>	2020543
<ASSETS-OTHER>	2710785
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	452499774
<PAYABLE-FOR-SECURITIES>	10711235
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	795598
<TOTAL-LIABILITIES>	11506833
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	372112763
<SHARES-COMMON-STOCK>	22384091
<SHARES-COMMON-PRIOR>	21309191
<ACCUMULATED-NII-CURRENT>	1315080
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	32864167
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	34700931
<NET-ASSETS>	440992941
<DIVIDEND-INCOME>	229028
<INTEREST-INCOME>	193217
<OTHER-INCOME>	0
<EXPENSES-NET>	(500820)
<NET-INVESTMENT-INCOME>	(78575)
<REALIZED-GAINS-CURRENT>	(8463363)
<APPREC-INCREASE-CURRENT>	2585629
<NET-CHANGE-FROM-OPS>	(5956309)
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	0
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	468193
<NUMBER-OF-SHARES-REDEEMED>	1390471
<SHARES-REINVESTED>	0

<NET-CHANGE-IN-ASSETS>	(19665320)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	338601
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	554034
<AVERAGE-NET-ASSETS>	456789018
<PER-SHARE-NAV-BEGIN>	18.17
<PER-SHARE-NII>	0.11
<PER-SHARE-GAIN-APPREC>	2.33
<PER-SHARE-DIVIDEND>	(0.17)
<PER-SHARE-DISTRIBUTIONS>	(0.94)
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	19.50
<EXPENSE-RATIO>	1.37
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>



<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 042

<NAME> CRABBE HUSON EQUITY FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	413067515
<INVESTMENTS-AT-VALUE>	447768446
<RECEIVABLES>	2020543
<ASSETS-OTHER>	2710785
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	452499774
<PAYABLE-FOR-SECURITIES>	10711235
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	795598
<TOTAL-LIABILITIES>	11506833
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	372112763
<SHARES-COMMON-STOCK>	226273
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	1315080
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	32864167
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	34700931
<NET-ASSETS>	440992941
<DIVIDEND-INCOME>	229028
<INTEREST-INCOME>	193217
<OTHER-INCOME>	0
<EXPENSES-NET>	(500820)
<NET-INVESTMENT-INCOME>	(78575)
<REALIZED-GAINS-CURRENT>	(8463363)
<APPREC-INCREASE-CURRENT>	2585629
<NET-CHANGE-FROM-OPS>	(5956309)
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	0
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	232349
<NUMBER-OF-SHARES-REDEEMED>	(6076)
<SHARES-REINVESTED>	0

<NET-CHANGE-IN-ASSETS>	(19665320)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	338601
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	554034
<AVERAGE-NET-ASSETS>	4468097
<PER-SHARE-NAV-BEGIN>	19.82
<PER-SHARE-NII>	0.00
<PER-SHARE-GAIN-APPREC>	(0.31)
<PER-SHARE-DIVIDEND>	0.00
<PER-SHARE-DISTRIBUTIONS>	0.00
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	19.51
<EXPENSE-RATIO>	1.00
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 051

<NAME> CRABBE HUSON INCOME FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	4519733
<INVESTMENTS-AT-VALUE>	4631877
<RECEIVABLES>	64226
<ASSETS-OTHER>	10976
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	4707079
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	13573
<TOTAL-LIABILITIES>	13573
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	4685948
<SHARES-COMMON-STOCK>	460160
<SHARES-COMMON-PRIOR>	700892
<ACCUMULATED-NII-CURRENT>	3560
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(108146)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPRECC>	112144
<NET-ASSETS>	4693506
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	25363
<OTHER-INCOME>	0
<EXPENSES-NET>	(3183)
<NET-INVESTMENT-INCOME>	22180
<REALIZED-GAINS-CURRENT>	463
<APPREC-INCREASE-CURRENT>	80735
<NET-CHANGE-FROM-OPS>	103378
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(22180)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	3687
<NUMBER-OF-SHARES-REDEEMED>	(13409)
<SHARES-REINVESTED>	3858

<NET-CHANGE-IN-ASSETS>	21582
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	2985
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	8470
<AVERAGE-NET-ASSETS>	5993828
<PER-SHARE-NAV-BEGIN>	10.26
<PER-SHARE-NII>	0.54
<PER-SHARE-GAIN-APPREC>	(0.05)
<PER-SHARE-DIVIDEND>	(0.54)
<PER-SHARE-DISTRIBUTIONS>	(0.01)
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	10.20
<EXPENSE-RATIO>	0.80
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 061

<NAME> CRABBE HUSON US GOVERNMENT INCOME FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	8407586
<INVESTMENTS-AT-VALUE>	8414555
<RECEIVABLES>	109081
<ASSETS-OTHER>	11265
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	8534901
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	17845
<TOTAL-LIABILITIES>	17845
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	8557342
<SHARES-COMMON-STOCK>	798678
<SHARES-COMMON-PRIOR>	790370
<ACCUMULATED-NII-CURRENT>	93
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(47348)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	6969
<NET-ASSETS>	8517056
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	37644
<OTHER-INCOME>	0
<EXPENSES-NET>	(5418)
<NET-INVESTMENT-INCOME>	32226
<REALIZED-GAINS-CURRENT>	(2052)
<APPREC-INCREASE-CURRENT>	65097
<NET-CHANGE-FROM-OPS>	95271
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	32226
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	3160
<NUMBER-OF-SHARES-REDEEMED>	(18074)
<SHARES-REINVESTED>	4762

<NET-CHANGE-IN-ASSETS>	(44729)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	3613
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	8299
<AVERAGE-NET-ASSETS>	8164672
<PER-SHARE-NAV-BEGIN>	10.66
<PER-SHARE-NII>	0.47
<PER-SHARE-GAIN-APPREC>	0.00
<PER-SHARE-DIVIDEND>	(0.47)
<PER-SHARE-DISTRIBUTIONS>	0.00
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	10.66
<EXPENSE-RATIO>	0.75
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 071

<NAME> CRABBE HUSON US GOVERNMENT MONEY MARKET FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	41978519
<INVESTMENTS-AT-VALUE>	41978519
<RECEIVABLES>	576918
<ASSETS-OTHER>	30985
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	42586422
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	415726
<TOTAL-LIABILITIES>	415726
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	42170696
<SHARES-COMMON-STOCK>	42170696
<SHARES-COMMON-PRIOR>	54714219
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	0
<NET-ASSETS>	42170696
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	194133
<OTHER-INCOME>	0
<EXPENSES-NET>	(25227)
<NET-INVESTMENT-INCOME>	168906
<REALIZED-GAINS-CURRENT>	0
<APPREC-INCREASE-CURRENT>	0
<NET-CHANGE-FROM-OPS>	168906
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(168906)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	10117567
<NUMBER-OF-SHARES-REDEEMED>	(10417072)
<SHARES-REINVESTED>	241297

<NET-CHANGE-IN-ASSETS>	58208
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	18019
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	11624
<AVERAGE-NET-ASSETS>	46835355
<PER-SHARE-NAV-BEGIN>	1.00
<PER-SHARE-NII>	0.05
<PER-SHARE-GAIN-APPREC>	0.00
<PER-SHARE-DIVIDEND>	(0.05)
<PER-SHARE-DISTRIBUTIONS>	0.00
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	1.00
<EXPENSE-RATIO>	0.70
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>



<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0001003129

<NAME> CRABBE HUSON FUNDS

<SERIES>

<NUMBER> 081

<NAME> CRABBE HUSON REAL ESTATE INVESTMENT FUND

<S>	<C>
<PERIOD-TYPE>	12-MOS
<FISCAL-YEAR-END>	OCT-31-1996
<PERIOD-START>	NOV-01-1995
<PERIOD-END>	OCT-31-1996
<INVESTMENTS-AT-COST>	20575173
<INVESTMENTS-AT-VALUE>	21822971
<RECEIVABLES>	496840
<ASSETS-OTHER>	85669
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	22405480
<PAYABLE-FOR-SECURITIES>	1728375
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	28165
<TOTAL-LIABILITIES>	1756540
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	18245645
<SHARES-COMMON-STOCK>	1783333
<SHARES-COMMON-PRIOR>	1959931
<ACCUMULATED-NII-CURRENT>	11251
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	1144246
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	1247798
<NET-ASSETS>	20648940
<DIVIDEND-INCOME>	97760
<INTEREST-INCOME>	13936
<OTHER-INCOME>	0
<EXPENSES-NET>	(22547)
<NET-INVESTMENT-INCOME>	89149
<REALIZED-GAINS-CURRENT>	191056
<APPREC-INCREASE-CURRENT>	418980
<NET-CHANGE-FROM-OPS>	699185
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(107050)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	525160
<NUMBER-OF-SHARES-REDEEMED>	(61651)
<SHARES-REINVESTED>	8007

<NET-CHANGE-IN-ASSETS>	5719066
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	15032
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	34962
<AVERAGE-NET-ASSETS>	16529610
<PER-SHARE-NAV-BEGIN>	9.69
<PER-SHARE-NII>	0.38
<PER-SHARE-GAIN-APPREC>	2.01
<PER-SHARE-DIVIDEND>	(0.38)
<PER-SHARE-DISTRIBUTIONS>	(0.12)
<RETURNS-OF-CAPITAL>	0.00
<PER-SHARE-NAV-END>	11.58
<EXPENSE-RATIO>	1.50
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>