

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-08-12** | Period of Report: **2004-08-10**

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ISSUER

CARNIVAL PLC

CIK: **1125259** | IRS No.: **000000000** | Fiscal Year End: **1231**
SIC: **4400** Water transportation

Mailing Address
77 NEW OXFORD ST
LONDON X0

Business Address
5 GAINSFORD ST
CARNIVAL HOUSE
LONDON WC1A 1PP ENGL X0
00000

REPORTING OWNER

JAFASA CONTINUED IRREVOCABLE TRUST

CIK: **1291618** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-15136** | Film No.: **04971439**

Mailing Address
C/O JMD DELAWARE, INC., AS
TRUSTEE
1201 MARKET STREET, 18TH
FLOOR
WILMINGTON DE 19801

Business Address
C/O JMD DELAWARE, INC., AS
TRUSTEE
1201 MARKET STREET, 18TH
FLOOR
WILMINGTON DE 19801
212-373-3379

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<u>JAFASA CONTINUED IRREVOCABLE TRUST</u>			<u>CARNIVAL PLC [CUK]</u>			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>See footnote 1 below</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					
			<u>08/10/2004</u>					
<u>C/O JMD DELAWARE, INC., AS TRUSTEE, 1201 MARKET STREET, 18TH FLOOR</u>			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line)		
(Street)						<input checked="" type="checkbox"/> Form Filed by One Reporting Person		
<u>WILMINGTON, DE 19801</u>						<input type="checkbox"/> Form Filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares								0	D	
Trust Shares (beneficial interest in special voting share) (2) (3)								759,010	I (1)	By TAMMS Investment Company, Limited Partnership
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		500 (4)	D	\$43.71	3,763,500	D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		1,500 (4)	D	\$43.79	3,762,000	D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		4,500 (4)	D	\$43.8	3,757,500	D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		1,200 (4)	D	\$43.81	3,756,300	D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		800 (4)	D	\$43.82	3,755,500	D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		7,000 (4)	D	\$43.85	3,748,500	D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		2,000 (4)	D	\$43.86	3,746,500	D (1)	

Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		3,500 (4)	D	\$43.9	3,743,000	D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	08/10/2004		<u>S</u>		4,000 (4)	D	\$43.99	3,739,000	D (1)	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated May 27, 2004.

Signatures

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., Trustee

** Signature of Reporting Person

08/12/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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