## SECURITIES AND EXCHANGE COMMISSION

## FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

Filing Date: **2008-08-29** | Period of Report: **2008-08-29** | SEC Accession No. 0001137171-08-000830

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## **FILER**

## **ELDORADO GOLD CORP /FI**

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SIC: 1040 Gold and silver ores

Business Address 920 - 1055 WEST HASTINGS STREET VANCOUVER A1 V6E 2E9

#### FORM 6-K

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of August, 2008

Commission File Number 001-31522

**Eldorado Gold Corporation** 

(Translation of registrant's name into English)

1188-550 Burrard Street

Bentall 5

Vancouver, B.C.

Canada V6C 2B5

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

	Form 20-F[ ] Form 40-F	[. <b>X</b> .]
Indicate by check mark if the registrar 101(b)(1):	nt is submitting the Form 6-K in pa	per as permitted by Regulation S-T Rule

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes [ ] No [ **X** ]

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

## **Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

## ELDORADO GOLD CORPORATION

/s/ Dawn Moss
Dawn Moss, Corporate Secretary

Date: August 29, 2008

**Exhibits** 

99.1 News Release dated August 29, 2008



NEWS RELEASE
TSX: ELD AMEX: EGO
ELD No. 08-24
August 29, 2008

## Efemçukuru Project Update

VANCOUVER, BC - Paul N. Wright, President and Chief Executive Officer of Eldorado Gold Corporation ("Eldorado" or the "Company" or "we") is pleased to provide an update for the Efemçukuru Gold project (the "Project"), Turkey which is presently under construction.

The Company together with its consultants have completed a thorough review of the Project and has updated its estimates for initial capital investment, operating costs and schedule for commissioning. For comparison purposes these parameters are referenced against the feasibility study (the "Study") completed in July 2007.

Performance Comparison		
	Feasibility Study	Update - August 2008
Crude Oil \$US/barrel	60	116
Exchange Rate YTL/\$US	1.36	1.20
Capital Investment \$USM	104	142
Cash Operating Cost \$/oz	227	285
Commissioning & start-up	Q4 2009	Q1 2010

Tables 1 and 2 below describe the significant areas of capital and operating cost increases.

**Table 1: Capital Increase** 

<u>Item</u>	\$US M
Exchange Rate	18.0
Materials	10.4
Labour	4.1
Scope Change	5.5
Total	\$ 38.0

**Table 2: Operating Cost Increase** 

<u>Item</u>	\$US/oz
Exchange Rate	8.0
Materials	11.0
Labour	13.0
Consumables	26.0

Total \$ 58.0

In providing this update the Company has maintained the mine plan, developed in the Study which established reserves based on cutoff grade assuming a \$530 gold price. To date there has been no estimation of additional reserves accessible as a result of higher gold prices and the attendant potential enhancement of operating costs.

In updating its capital estimate, the Company has continued to base its estimate on new equipment and has not incorporated the benefit of utilizing a selection of mobile equipment being provided by the Company's Sao Bento mine in Brazil.

"We continue to be pleased with the progress of our Efemçukuru Gold project with construction underway. In addition exploration on site continues to substantiate our sustained expectation for resource and reserve expansion. Despite anticipated escalation in both capital and operating costs the Efemçukuru Gold project remains one of the most robust gold projects presently being developed in the gold industry," commented Paul N. Wright, President & Chief Executive Officer.

#### **About Eldorado**

Eldorado is a gold producing, exploration and development company actively growing businesses in Brazil, Turkey, China, Greece and the surrounding regions. With our international expertise in mining, finance and project development, together with highly skilled and dedicated staff, we believe that Eldorado is well positioned to grow in value as we create and pursue new opportunities.

## ON BEHALF OF ELDORADO GOLD CORPORATION

"Paul N. Wright"

Paul N. Wright
President & Chief Executive Officer

Certain of the statements made herein may contain forward-looking statements or information within the meaning of the United States Private Securities Litigation Reform Act of 1995, and forward looking statements or information within the meaning of the Securities Act (Ontario). Such forward looking statements or information include, but are not limited to statements or information with respect to unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements or information are subject to a variety of risks and uncertainties, which could cause actual events, or results to differ from those reflected in the forward-looking statements or information. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward looking statements. Specific reference is made to "Forward Looking Statements and Risk Factors" in the Company's Annual Information Form and Form 40-F dated March 31, 2008. Forward-looking statements herein include statements regarding the expectations and beliefs of management. Such factors included, amongst others the following: gold price volatility; impact of any hedging activities, including margin limits and margin calls; discrepancies between actual and estimated production, between actual and estimated reserves, and between actual and estimated metallurgical recoveries; mining operational risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; speculative nature of gold exploration; dilution; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form and Form 40-F dated March 31, 2008. We do not expect to update forward-looking statements continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada and the U.S.

Eldorado Gold Corporation common shares trade on the Toronto Stock Exchange (TSX: ELD) and the American Stock Exchange (AMEX: EGO). The TSX has neither approved nor disapproved the form or content of this release.

#### Contact:

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