

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2008-08-29** | Period of Report: **2008-08-27**
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REPORTING OWNER

TURNER MARK A

CIK: **1228135**

Type: **4** | Act: **34** | File No.: **000-16668** | Film No.: **081049866**

Mailing Address

*C/O WSFS FINANCIAL CORP
500 DELAWARE AVENUE
WILMINGTON DE 19801*

Business Address

(302) 571-7142

ISSUER

WSFS FINANCIAL CORP

CIK: **828944** | IRS No.: **222866913** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **6021** National commercial banks

Mailing Address

*838 MARKET STREET
WILMINGTON DE 19801*

Business Address

*838 MARKET ST
WILMINGTON DE 19801
3027926000*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person TURNER MARK A			2. Issuer Name and Ticker or Trading Symbol WSFS FINANCIAL CORP [WSFS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/27/2008				
C/O WSFS FINANCIAL CORP, 500 DELAWARE AVENUE							
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
WILMINGTON, DE 19801							
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/27/2008		<u>M</u>		4,280	A	\$14.875	19,559	D	
Common Stock	08/27/2008		<u>M</u>		3,000	A	\$14.875	22,559	D	
Common Stock	08/27/2008		<u>S</u>		6,780	D	\$54.62 ⁽¹⁾ ⁽²⁾	15,779	D	
Common Stock	08/27/2008		<u>S</u>		500	D	\$55.32 ⁽¹⁾ ⁽³⁾	15,279	D	
Common Stock	08/28/2008		<u>M</u>		6,413	A	\$14.875	21,692	D	
Common Stock	08/28/2008		<u>M</u>		4,000	A	\$11.3125	25,692	D	
Common Stock	02/28/2008		<u>S</u>		6,420	D	\$54.48 ⁽¹⁾ ⁽⁴⁾	19,272	D	
Common Stock	08/28/2008		<u>S</u>		3,993	D	\$55.35 ⁽¹⁾ ⁽⁵⁾	15,279	D	
Common Stock	08/29/2008		<u>M</u>		7,087	A	\$11.3125	22,366	D	
Common Stock	08/29/2008		<u>S</u>		5,883	D	\$53.13 ⁽¹⁾ ⁽⁶⁾	16,483	D	
Common Stock	08/29/2008		<u>S</u>		1,204	D	\$53.68 ⁽¹⁾ ⁽⁷⁾	15,279	D	
Common Stock								10,261	I	401-K
Common Stock								2,500	I	IRA

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$10.81							11/16/2001	11/16/2010	Common Stock	14,300		14,300	D	
Stock Options (Right to Buy)	\$11.31	08/28/2008		<u>M</u>			4,000	01/26/2001	01/26/2010	Common Stock	4,000	\$ 0	7,087	D	
Stock Options (Right to buy)	\$11.31	08/29/2008		<u>M</u>			7,087	01/26/2001	01/26/2010	Common Stock	7,087	\$ 0	0	D	
Stock Options (Right to Buy)	\$14.875	08/27/2008		<u>M</u>			4,280	05/19/2000	05/19/2009	Common Stock	4,280	\$ 0	0	D	
Stock Options (Right to Buy)	\$14.875	08/27/2008		<u>M</u>			3,000	11/18/2000	11/18/2009	Common Stock	3,000	\$ 0	6,413	D	
Stock Options (Right to buy)	\$14.875	08/28/2008		<u>M</u>			6,413	11/18/2000	11/18/2009	Common Stock	6,413	\$ 0	0	D	
Stock Options (Right to Buy)	\$14.875							11/16/2001	11/16/2010	Common Stock	1,700		1,700	D	
Stock Options (Right to Buy)	\$17.2							12/19/2002	12/19/2011	Common Stock	21,000		21,000	D	
Stock Options (Right to Buy)	\$17.35							02/28/2003	02/28/2012	Common Stock	10,000		10,000	D	
Stock Options (Right to Buy)	\$33.4							12/19/2003	12/19/2012	Common Stock	12,900		12,900	D	
Stock Options (Right to Buy)	\$43.7							12/18/2004	12/18/2013	Common Stock	7,700		7,700	D	
Stock Options (Right to Buy)	\$58.75							12/16/2005	12/16/2014	Common Stock	5,950		5,950	D	
Stock Options	\$63.67							12/15/2006	12/15/2010	Common Stock	8,700		8,700	D	

(Right to Buy)															
Stock Options (Right to Buy)	\$65.2						12/13/2007	12/13/2011	Common Stock	6,850		6,850	D		
Stock Options (Right to buy)	\$53.39						12/12/2008	12/12/2012	Common Stock	14,000		14,000	D		

Explanation of Responses:

1. The reporting person hereby undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
2. Consists of a series of transactions ranging in price from \$54.25 to \$55.05. Price shown is weighted average price.
3. Consists of a series of transactions ranging in price from \$55.25 to \$55.39. Price shown is weighted average price.
4. Consists of a series of transactions ranging in price from \$54.25 to \$55.21. Price shown is weighted average price.
5. Consists of a series of transactions ranging in price from \$55.25 to \$55.64. Price shown is weighted average price.
6. Consists of a series of transactions ranging in price from \$52.59 to \$53.55. Price shown is weighted average price.
7. Consists of a series of transactions ranging in price from \$53.60 to \$53.89. Price shown is weighted average price.

Signatures

/s/Mark A. Turner By: Robert F. Mack, Power of Attorney

** Signature of Reporting Person

08/29/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.