

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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### FILER

#### **INVESCO SECTOR FUNDS INC**

CIK: **725781** | IRS No.: **840933032** | State of Incorpor.: **MD** | Fiscal Year End: **1031**  
Type: **497** | Act: **33** | File No.: **002-85905** | Film No.: **99670697**

Mailing Address  
7800 E UNION AVE STE 800  
DENVER CO 80237

Business Address  
7800 E UNION AVE  
STE 800  
DENVER CO 80237  
3039306300

INVESCO SECTOR FUNDS, INC.  
 INVESCO Energy Fund  
 INVESCO Environmental Services Fund  
 INVESCO Financial Services Fund  
 INVESCO Gold Fund  
 INVESCO Health Sciences Fund  
 INVESCO Leisure Fund  
 INVESCO Technology Fund - Class II  
 INVESCO Utilities Fund

Supplement to Prospectus dated March 1, 1999

Effective May 21, 1999, INVESCO Environmental Services Fund was liquidated. All references to that Fund in the Funds' Prospectus are hereby deleted.

Effective May 13, 1999, the section of the Funds' Prospectus entitled "Fees and Expenses" is amended to (1) delete the Annual Fund Operating Expenses That Are Deducted From Fund Assets table and footnote (3) and (2) substitute the following in their place:

ANNUAL FUND OPERATING EXPENSES THAT ARE DEDUCTED FROM FUND ASSETS

INVESCO Energy Fund	
Management Fee	0.75%
Distribution and Service (12b-1) Fees(1)	0.25%
Other Expenses(2)	0.64%
Total Annual Fund Operating Expenses(2)	1.64%
INVESCO Financial Services Fund	
Management Fee	0.62%
Distribution and Service (12b-1) Fees(1)	0.25%
Other Expenses(2)	0.29%
Total Annual Fund Operating Expenses(2)	1.16%
INVESCO Gold Fund	
Management Fee	0.75%
Distribution and Service (12b-1) Fees(1)	0.25%
Other Expenses(2)	0.95%
Total Annual Fund Operating Expenses(2)	1.95%
INVESCO Health Sciences Fund	
Management Fee	0.64%
Distribution and Service (12b-1) Fees(1)	0.25%
Other Expenses(2)	0.36%
Total Annual Fund Operating Expenses(2)	1.25%

INVESCO Leisure Fund	
Management Fee	0.75%
Distribution and Service (12b-1) Fees(1)	0.25%
Other Expenses(2)	0.55%
Total Annual Fund Operating Expenses(2)	1.55%

INVESCO Technology Fund - Class II	
Management Fee	0.65%
Distribution and Service (12b-1) Fees(1)	0.25%
Other Expenses(2)	0.37%
Total Annual Fund Operating Expenses(2)	1.27%

INVESCO Utilities Fund	
Management Fee	0.75%
Distribution and Service (12b-1) Fees(1)	0.25%
Other Expenses(2) (3)	0.41%
Total Annual Fund Operating Expenses(2) (3)	1.41%

(3) Certain expenses of the INVESCO Utilities Fund are being absorbed voluntarily by INVESCO pursuant to a commitment to the Fund. After absorption, the Fund's "Other Expenses" and "Total Annual Fund Operating Expenses" were 0.29% and 1.29%, respectively.

The remainder of the table and the remainder of the footnotes are not affected by this change.

Effective May 13, 1999, the section of the Fund's Prospectus entitled "Annual Fund Expenses - Example" is amended to (1) delete the second paragraph and (2) substitute the following in its place:

The Example assumes that you invested \$10,000 in a Fund for the time periods indicated and then redeemed all of your shares at the end of those periods. The Example also assumes that your investment had a hypothetical 5% return each year, and assumes that a Fund's expenses remained the same. Although a Fund's actual costs and performance may be higher or lower, based on these assumptions your costs would have been:

	1 Year	3 Years	5 Years	10 Years
Energy	\$168	\$521	\$898	\$1,956
Financial Services	\$119	\$370	\$642	\$1,415
Gold	\$200	\$618	\$1,061	\$2,291

	1 Year	3 Years	5 Years	10 Years
Health Sciences	\$128	\$399	\$690	\$1,518
Leisure	\$159	\$493	\$850	\$1,856
Technology - Class II	\$130	\$405	\$701	\$1,541
Utilities Fund	\$141	\$440	\$780	\$1,666

Effective June 1, 1999, the section of the Funds' Prospectus entitled "Risks

Associated With Particular Investments" is amended to add the following sections to the end of the two investment tables located at the end of the section:

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 OPTIONS

The obligation or right to deliver or receive a security or other instrument, index or commodity, or cash payment depending on the price of the underlying security or the performance of an index or other benchmark. Includes options on specific securities and stock indices, and stock index futures. Used in a Fund's portfolio to provide liquidity and hedge portfolio value.

Credit,  
 Information,  
 Liquidity, and  
 Options and  
 Futures Risks

x x x x x x x x

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 FUTURES

A futures contract is an agreement to buy or sell a specific amount of a financial instrument (such as an index option) at a stated price on a stated date. A Fund uses futures contracts to provide liquidity and to hedge portfolio value.

Market,  
 Liquidity and  
 Options and  
 Futures Risks

x x x x x x x x

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 OTHER FINANCIAL

INSTRUMENTS

These may include forward contracts, swaps, caps, floors, and collars. They may be used to try to manage a Fund's foreign currency exposure and other investment risks, which can cause its net asset value to rise or fall. A Fund may use these financial

Counterparty,  
 Credit,  
 Currency,  
 Interest Rate,  
 Liquidity,  
 Market and  
 Regulatory  
 Risks

x x x x x x x x

instruments, commonly  
known as "derivatives,"  
to increase or decrease  
its exposure to changing  
securities prices,  
interest rates, currency  
exchange rates or other  
factors.

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This Supplement supercedes the Supplement dated June 1, 1999.

The date of this Supplement is July 26, 1999.