

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-04**

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REPORTING OWNER

FROST PHILLIP MD ET AL

CIK: **898860**

Type: **4** | Act: **34** | File No.: **001-33528** | Film No.: **111183501**

Mailing Address

*4400 BISCAYNE BLVD
MIAMI FL 33137-3227*

ISSUER

Opko Health, Inc.

CIK: **944809** | IRS No.: **752402409** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3841** Surgical & medical instruments & apparatus

Mailing Address

*4400 BISCAYNE BLVD.
SUITE 900
MIAMI FL 33137*

Business Address

*4400 BISCAYNE BLVD.
SUITE 900
MIAMI FL 33137
305-575-6015*

Frost Gamma Investments Trust

CIK: **1380896**

Type: **4** | Act: **34** | File No.: **001-33528** | Film No.: **111183500**

Mailing Address

*4400 BISCAYNE BOULEVARD,
15TH FLOOR
MIAMI FL 33137*

Business Address

*4400 BISCAYNE BOULEVARD,
15TH FLOOR
MIAMI FL 33137
305-575-6000*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person FROST PHILLIP MD ET AL			2. Issuer Name and Ticker or Trading Symbol Opko Health, Inc. [OPK]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO & Chairman		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/04/2011					
OPKO HEALTH, INC., 4400 BISCAYNE BLVD.			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) MIAMI, FL 33137								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/04/2011		P		2,500	A	\$5.09	108,287,687	I	See Footnote (1)
Common Stock	11/04/2011		P		1,000	A	\$5.1	108,288,687	I	See Footnote (1)
Common Stock	11/04/2011		P		2,500	A	\$5.11	108,291,187	I	See Footnote (1)
Common Stock	11/04/2011		P		2,500	A	\$5.12	108,293,687	I	See Footnote (1)
Common Stock	11/04/2011		P		100	A	\$5.135	108,293,787	I	See Footnote (1)
Common Stock	11/04/2011		P		8,398	A	\$5.14	108,302,185	I	See Footnote (1)
Common Stock	11/04/2011		P		3,000	A	\$5.15	108,305,185	I	See Footnote (1)
Common Stock	11/04/2011		P		5,002	A	\$5.16	108,310,187	I	See Footnote (1)
Common Stock								15,490,546	I	See Footnote (2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address:

4400 Biscayne Blvd.

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: November 4, 2011

Relationship to Issuer: 10% Owner

FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee
Phillip Frost, M.D., Trustee