

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1994-03-17** | Period of Report: **1994-03-15**  
SEC Accession No. **0000004281-94-000006**

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### FILER

#### ALUMINUM CO OF AMERICA

CIK: **4281** | IRS No.: **250317820** | State of Incorp.: **PA** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-03610** | Film No.: **94516467**  
SIC: **3334** Primary production of aluminum

Business Address  
1501 ALCOA BLDG  
PITTSBURGH PA 15219  
4125532136

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): March 15, 1994

ALUMINUM COMPANY OF AMERICA

(Exact name of registrant as specified in its charter)

PENNSYLVANIA

1-3610

25-0317820

(State or other jurisdiction  
of incorporation)

(Commission File  
Number)

(I.R.S. Employer  
Identification No.)

425 Sixth Avenue, Alcoa Building, Pittsburgh, PA 15219

(Address of principal executives offices) (Zip Code)

Office of Investor Relations  
Office of the Secretary

412-553-3042  
412-553-4707

(Registrant's telephone number including area code)

Item 5. Other Events.

The Registrant issued the following press release on March 15, 1994:

Alcoa Begins Process To Close California Plant

Pittsburgh, Pa., March 15, 1994 -- Alcoa is beginning an orderly shutdown of its plant at Vernon, CA, near Los Angeles. The closure follows a vote Saturday March 12, by employees represented by Local 808 of the United Auto Workers to reject a proposal by the company to renegotiate the present labor agreement.

The plant produces aluminum forgings and extrusions, principally for the aerospace industry, and has about 700 employees.

Announcing the closing, Alcoa reported that the action will result in an after-tax charge of \$50.0 million, or \$0.56 a common share, against first quarter 1994 earnings.

Alcoa said it had sought contract concessions to offset financial losses caused by declining levels of business and by competitors with lower total compensation costs. The company added that at meetings held last week before the vote, employees were told that a rejection to discuss the concessions would result in the shutdown of the plant.

Customers are being notified of the closing, and Alcoa is studying the extent to which the plant's orders can be redirected to other company locations.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the following authorized officer.

ALUMINUM COMPANY OF AMERICA

By /s/ Jan H. M. Hommen  
Jan H. M. Hommen  
Executive Vice President and  
Chief Financial Officer

Date March 16, 1994

(Principal Financial Officer)