

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1997-03-10** | Period of Report: **1997-02-27**
SEC Accession No. **0000950144-97-002239**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

REPUBLIC INDUSTRIES INC

CIK: **350698** | IRS No.: **731105145** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-09787** | Film No.: **97554075**
SIC: **4953** Refuse systems

Mailing Address
200 EAST LAS OLAS BLVD
SUITE 1400
FT. LAUDERDALE FL 33301

Business Address
450 E LAS OLAS BLVD
STE 1200
FT. LAUDERDALE FL 33301
3057618333

REPORTING OWNER

MGD HOLDINGS LTD

CIK: **1015732**
Type: **4**

Mailing Address
200 EAST LAS OLAS BLVD
FORT LAUDERDALE FL 33301

Business Address
200 EAST LAS OLAS BLVD
FORT LAUDERDALE FL 33301
9546276018

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<S>	<C>	<C>	<C>	<C>	<C>	<C>
1. Name and Address of Reporting Person* MGD Holdings Ltd.			2. Issuer Name and Ticker or Trading Symbol Republic Industries, Inc. (RWIN)		6. Relationship of Reporting Person to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner	
(Last) (First) (Middle) Victoria Hall, 11 Victoria Street			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year February 1997	----- Officer (give title below)	Other (Specify below)
(Street) Hamilton Bermuda HMEX				5. If Amendment, Date of Original (Month/Year)	-----	
(City) (State) (Zip)					7. Individual or Joint/Group Filing (Check applicable line) Form filed by one Reporting Person <input type="checkbox"/> Form filed by more than one Reporting Person <input type="checkbox"/>	

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	02/27/97	X	1,200,000 A	\$3.78 20,800,000	D	

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
 (Print or Type Response) (8/96)

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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Warrant (Right to Buy)	\$3.78	02/27/97	X	1,200,000	immed.	06/30/97	Common Stock	1,200,000

<S>	<C>	<C>	<C>
1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	-0-	D	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ MGD Holdings Ltd. by Michael G. DeGroote 3/10/97
**Signature of Reporting Person Date

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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