

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1997-03-10** | Period of Report: **1997-02-27**
SEC Accession No. **0000950144-97-002237**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

REPUBLIC INDUSTRIES INC

CIK: **350698** | IRS No.: **731105145** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-09787** | Film No.: **97554049**
SIC: **4953** Refuse systems

Mailing Address

200 EAST LAS OLAS BLVD
SUITE 1400
FT. LAUDERDALE FL 33301

Business Address

450 E LAS OLAS BLVD
STE 1200
FT. LAUDERDALE FL 33301
3057618333

REPORTING OWNER

DEGROOTE MICHAEL G

CIK: **946082**
Type: **4**

Mailing Address

200 EAST LAS OLAS BLVD
FORT LAUDERDALE FL 33301

Business Address

200 EAST LAS OLAS BLVD
FORT LAUDERDALE FL 33301
9546276018

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<S>	<C>	<C>	<C>	<C>	<C>	<C>
1. Name and Address of Reporting Person* DeGroote Michael G. ----- (Last) (First) (Middle) Victoria Hall, 11 Victoria Street ----- (Street) Hamilton Bermuda HMEX ----- (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Republic Industries, Inc. (RWIN) -----		4. Statement for Month/Year February 1997 -----	6. Relationship of Reporting Person to Issuer (Check all applicable) ----- X Director X 10% Owner ----- Officer (give title --- Other (Specify below) below)	
		3. IRS or Social Security Number of Reporting Person (Voluntary)		5. If Amendment, Date of Original (Month/Year) -----		7. Individual or Joint/Group Filing (Check applicable line) ----- X Form filed by one Reporting Person Form filed by more than one Reporting Person

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Se- curities Benefi- cially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In- direct Benefi- cial Owner- ship (Instr. 4)
		Code V	Amount (A) or (D) Price			
Common Stock	02/27/97	X	1,200,000 A \$3.78	24,100,000	I	(1)

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
 (Print or Type Response) (8/96)

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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares
Common Stock Warrant (Right to Buy)	\$3.78	02/27/97	X	1,200,000	immed. 06/30/06	Common Stock	1,200,000
Common Stock Option (Right to Buy)	\$31.1875	01/02/97	A(3)	20,000	immed. 01/02/07	Common Stock	20,000

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1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock Warrants (Right to Buy)	-0-	I	(2)
Common Stock Option (Right to Buy)	20,000	D	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Michael G. DeGroot 3/10/97
**Signature of Reporting Person Date

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

- (1) The common stock beneficially owned by the Reporting Person consists of 20,800,000 shares beneficially owned by MGD Holdings, Ltd. and 3,300,000 shares beneficially owned by Westbury (Bermuda) Ltd., each a Bermuda corporation, of which the Reporting Person is the sole shareholder, officer and director.
- (2) Beneficially owned by MGD Holdings, Ltd. of which the Reporting Person is the sole shareholder, officer and director.
- (3) The options have been granted pursuant to the Amended and Restated 1995 Non-Employee Director Stock Option Plan and have a term of ten years, expiring on 01/03/2007.

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