

SECURITIES AND EXCHANGE COMMISSION

FORM 11-K

Annual report of employee stock purchase, savings and similar plans

Filing Date: **1994-01-14** | Period of Report: **1993-07-31**
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FILER

LACLEDE GAS CO

CIK: **57183** | IRS No.: **430368139** | State of Incorporation: **MO** | Fiscal Year End: **0930**
Type: **11-K** | Act: **34** | File No.: **001-01822** | Film No.: **94501467**
SIC: **4924** Natural gas distribution

Business Address
720 OLIVE ST
ST LOUIS MO 63101
3143420500

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FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS
AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

/ x / ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 (FEE REQUIRED)

For the fiscal year ended July 31, 1993

OR

/ / TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from to

Commission file number 1-1822

LACLEDE GAS COMPANY
WAGE DEFERRAL SAVINGS PLAN

LACLEDE GAS COMPANY
720 OLIVE STREET
ST. LOUIS, MISSOURI 63101

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Financial Statements and Exhibit

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(b) Exhibit

Consent of Independent Public Accountants

</TABLE>

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Laclede Gas Company
Wage Deferral Savings Plan

(Registrant)

/ s / ROBERT J. CARROLL

Robert J. Carroll
Vice President - Finance

Date: January 14, 1994

Laclede Gas Company
Wage Deferral Savings Plan

Laclede Gas Company
Wage Deferral Savings Plan

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As to the other information required by the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, Schedules 2, 3 and 4 are omitted because of the absence of conditions under which they are required.

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INDEPENDENT AUDITORS' REPORT

Laclede Gas Company
Wage Deferral Savings Plan:

We have audited the accompanying financial statements of Laclede Gas Company

Wage Deferral Savings Plan as of July 31, 1993 and 1992 and for the years then ended, listed in the Table of Contents. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of July 31, 1993 and 1992, and the changes in net assets available for benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's management. Such schedules have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

/s/ DELOITTE & TOUCHE

Deloitte & Touche

December 3, 1993

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Laclede Gas Company
Wage Deferral Savings Plan

Statements of Net Assets Available for Benefits
July 31, 1993 and 1992

<TABLE>

<CAPTION>

	1993	1992
	-----	-----
	<C>	<C>
<S>		
CASH	\$	\$ 4
	-----	-----
INVESTMENTS:		
Laclede Gas Company Common Stock	15,658,976	10,169,203
Boatmen's Collective Employee Benefit Trust Fund I	5,665,131	4,332,925
Boatmen's Collective Employee Benefit Trust Fund Intermediate Plus	3,020,715	2,173,021
Boatmen's Collective Employee Benefit Trust Fund S	4,282,485	4,181,303
Loans to Participants	1,769,040	1,245,219
	-----	-----
Total Investments	30,396,347	22,101,671
	-----	-----
ACCOUNTS RECEIVABLE:		
Employee Contributions	71,853	59,963
Employer Contributions	22,162	18,800
	-----	-----
Total Receivables	94,015	78,763
	-----	-----
ACCRUED INCOME	12,540	169,596
	-----	-----
TOTAL ASSETS	30,502,902	22,350,034
	-----	-----
PENDING PURCHASE PAYABLE	(134,623)	(82,245)
	-----	-----
NET ASSETS AVAILABLE FOR BENEFITS	\$30,368,279	\$22,267,789
	=====	=====

See notes to financial statements.

</TABLE>

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Laclede Gas Company
Wage Deferral Savings Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended July 31, 1993 and 1992

<TABLE>
<CAPTION>

	1993	1992
	-----	-----
	<C>	<C>
<S>		
CONTRIBUTIONS:		
Employee	\$ 3,335,201	\$ 2,775,667
Employer	1,049,523	651,027
	-----	-----
	4,384,724	3,426,694
	-----	-----
TRANSFERS:		
From other funds	569,929	1,259,956
From other plans	21,744	46,777
	-----	-----
	591,673	1,306,733
	-----	-----
INVESTMENT INCOME:		
Interest	291,232	220,957
Dividends	718,644	562,871
Other income		5,160
Net appreciation in fair value of investments	3,568,271	1,711,072
	-----	-----
	4,578,147	2,500,060
	-----	-----
ADJUSTMENT TO RECORD LOANS TO PARTICIPANTS		1,036,600
	-----	-----
TOTAL ADDITIONS	9,554,544	8,270,087
	-----	-----
TRANSFERS:		
To other funds	569,929	1,259,956
To other plans	137,086	224,358
	-----	-----
	707,015	1,484,314
	-----	-----
DISTRIBUTIONS TO PARTICIPANTS	747,039	636,198
	-----	-----
TOTAL DEDUCTIONS	1,454,054	2,120,512
	-----	-----
NET INCREASE IN ASSETS AVAILABLE FOR BENEFITS	8,100,490	6,149,575
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR	22,267,789	16,118,214
	-----	-----
END OF YEAR	\$30,368,279	\$22,267,789
	=====	=====

See notes to financial statements.

</TABLE>

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Laclede Gas Company
Wage Deferral Savings Plan

Notes to Financial Statements
Years Ended July 31, 1993 and 1992

1. Summary of Significant Accounting Policies

The accompanying financial statements of the Laclede Gas Company Wage Deferral Savings Plan (the "Plan") have been prepared on the accrual basis.

The Plan's investments are stated at the market value of the underlying assets, which are determined by quoted market prices. Realized gains or losses on security transactions are determined using the average cost method.

2. Information Regarding the Plan

The following description pertains to the Plan as in effect during the years ended July 31, 1993 and 1992.

To be eligible to participate in the Plan, an employee must be a member of a collective bargaining unit, complete one year of service and attain the age of 21 or over.

The cost of Plan administration is paid by Laclede Gas Company (the "Company").

The Plan provides for voluntary employee contributions expressed as a percentage of compensation in one-tenth increments (minimum of 0.9%) or in dollar or half-dollar amounts (minimum \$5.00), up to 12% of the participant's compensation. Effective May 1, 1992, employee contributions up to 5.0% of a participant's compensation are matched one-half by the Company; prior to that date, employee contributions up to 4.5% of compensation received a one-third match. Total contributions may not exceed the limitations on deferrals under Section 402 of the Internal Revenue Code (as such limitation is or may be adjusted by Section 415(d)) for an individual's taxable year.

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Employees may change the amount of their contribution periodically. All contributions are immediately 100% vested.

Contributions to the Plan are invested in one or more of four investment funds at the option of the employee. A minimum of 25% of the employee's contribution must be directed into each fund utilized.

Participants are able to obtain loans of defined amounts from their accounts, subject to approval by the Plan Administrator.

Distributions are generally made to participants upon retirement, termination of employment, death, or total and permanent disability. Participants aged 59-1/2 years or older may elect a distribution of their entire account. Distributions ordinarily are made in single lump-sum cash payments; however, participants in the Laclede Gas Company Stock Fund may elect to receive their distribution in the form of shares, with the value of fractional shares distributed in cash. Active employees who suffer a financial hardship and cannot obtain funds from other resources, including a loan from the Plan, may apply for a hardship withdrawal. Hardship withdrawals are subject to approval by the Plan Administrator and are limited to the employees' elective deferrals, plus related earnings as of December 31, 1988, less amounts previously distributed due to hardship.

Additional information regarding the various funds as of July 31, 1993 and 1992 is presented below:

Laclede Gas Company Stock Fund:

Investments:

(a) Boatmen's Collective Employee Benefit Trust Fund S

1993 - 114,256 units (cost and market value - \$114,256)

1992 - 176,920 units (cost and market value - \$176,920)

(b) Laclede Gas Company Common Stock

1993 - 327,936.675 shares (cost - \$11,402,039, market value - \$15,658,976)

1992 - 264,995.525 shares (cost - \$8,567,595, market value - \$10,169,203)

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Net Appreciation in Fair Value of Investments:

<TABLE>

<CAPTION>

1993

1992

<C>

<C>

<S>

Change in Unrealized Appreciation	\$2,780,347	\$ 994,760
Realized Gain/(Loss) on Sale	67,259	10,959
	-----	-----
Net Appreciation of Investments	\$2,847,606	\$1,005,719
	=====	=====

</TABLE>

Number of Participants:

1993 - 1,174
1992 - 1,245

Equity Fund:

Investments:

(a) Boatmen's Collective Employee Benefit Trust Fund S

1993 - 126,158 units (cost and market value - \$126,158)

1992 - 138,847 units (cost and market value - \$138,847)

(b) Boatmen's Collective Employee Benefit Trust Fund I

1993 - 67,217 units (cost - \$4,272,991, market value - \$5,665,131)

1992 - 55,879 units (cost - \$3,355,306, market value - \$4,332,925)

Net Appreciation in Fair Value of Investments:

<TABLE>

<CAPTION>

	1993	1992
	<C>	<C>
<S>		
Change in Unrealized Appreciation	\$ 414,521	\$ 427,306
Realized Gain/(Loss) on Sale	-	-
	-----	-----
Net Appreciation of Investments	\$ 414,521	\$ 427,306
	=====	=====

</TABLE>

Number of Participants:

1993 - 801

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Fixed Income Fund:

Investments:

(a) Boatmen's Collective Employee Benefit Trust Fund S

1993 - 54,617 units (cost and market value - \$54,617)

1992 - 46,459 units (cost and market value - \$46,459)

(b) Boatmen's Collective Employee Benefit Trust Fund Intermediate Plus

1993 - 292,207 units (cost - \$2,294,823, market value - \$3,020,715)

1992 - 4,846 units (cost - \$1,748,215, market value - \$2,173,021)

Net Appreciation in Fair Value of Investments:

<TABLE>

<CAPTION>

	1993	1992
	<C>	<C>
<S>		
Change in Unrealized Appreciation	\$ 305,929	\$ 274,426
Realized Gain/(Loss) on Sale	215	3,621
	-----	-----
Net Appreciation of Investments	\$ 306,144	\$ 278,047
	=====	=====

</TABLE>

Number of Participants:

1993 - 503

1992 - 491

Money Market Fund:

Investments:

Boatmen's Collective Employee Benefit Trust Fund S

1993 - 3,987,454 units (cost and market value - \$3,987,454)

1992 - 3,819,077 units (cost and market value - \$3,819,077)

Net Appreciation in Fair Value of Investments:

Money market funds do not experience unrealized appreciation or depreciation, realized gains or realized losses.

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Number of Participants:

1993 - 630

1992 - 669

The foregoing description is provided for informational purposes only and in case of conflict or discrepancy with the Plan text, the text governs.

3. Distributions Payable

As of July 31, 1993, distributions payable to Plan participants amounted to \$87,219.

4. Tax Status

The Plan qualifies as a cash or deferred arrangement under Section 401(k) of the Internal Revenue Code. The Company has received a determination letter from the Internal Revenue Service that the Plan qualifies as a tax-exempt plan, subject to periodic review of the Plan provisions. As such, the Plan will not be subject to tax under income tax laws, and contributions and earnings will not be taxable to participants until such amounts are withdrawn or received in a distribution.

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Laclede Gas Company
Wage Deferral Savings Plan

Supplemental Schedule 1
Schedule of Assets Held for Investment Purposes at July 31, 1993

<TABLE>
<CAPTION>

(a)	(b) (c)	(d)	(e)
	Description	Cost	Current Value

	<C>	<C>
<S>		
Laclede Gas Company Stock Fund:		
114,256 units of Boatmen's Collective Employee Benefit Trust Fund S	\$ 114,256	\$ 114,256
327,936.675 Shares of Laclede Gas Company Common Stock	11,402,039	15,658,976
Equity Fund:		
126,158 units of Boatmen's Collective Employee Benefit Trust Fund S	126,158	126,158
67,217 units of Boatmen's Collective Employee Benefit Trust Fund I	4,272,991	5,665,131
Fixed Income Fund:		
54,617 units of Boatmen's Collective Employee Benefit Trust Fund S	54,617	54,617
292,207 units of Boatmen's Collective Employee Benefit Trust Fund Intermediate Plus	2,294,823	3,020,715
Money Market Fund:		
3,987,454 units of Boatmen's Collective Employee Benefit Trust Fund S	3,987,454	3,987,454
Loans to Participants 7.00% - 12.00%		1,769,040

</TABLE>

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Laclede Gas Company
Wage Deferral Savings Plan

Supplemental Schedule 5
Schedule of Reportable Transactions - Year Ended July 31, 1993

<TABLE>

<CAPTION>

(a) (b)	(c)	(d)	(e) (f) (g) (h)	(i)
	NO. OF	NO. OF	\$ VALUE	\$ VALUE
AGGREGATE.....			REALIZED
	NO. OF	NO. OF	\$ VALUE	\$ VALUE
				GAIN

DESCRIPTION OF ASSET PURCHASES SALES OF PURCHASES OF SALES ON SALE

	<C>	<C>	<C>	<C>	<C>	<C>
<S>						
Laclede Gas Company Common Stock	71	23	3,723,272	997,663		67,259
Boatmen's Collective Employee Benefit Trust Fund S	311	214	6,392,581	6,291,399		

</TABLE>

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Exhibit to Form 11-K (Wage Deferral Savings Plan)

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in Registration Statement No. 33-38414 on Form S-8 of our report dated December 3, 1993, appearing in the Annual Report on Form 11-K of Laclede Gas Company Wage Deferral Savings Plan for the year ended July 31, 1993.

/s/ DELOITTE AND TOUCHE

Deloitte and Touche

January 13, 1994