

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2013-01-17** | Period of Report: **2012-12-31**  
SEC Accession No. [0001144204-13-002806](#)

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### FILER

#### **HYUNDAI ABS FUNDING CORP**

CIK: **1260125** | IRS No.: **330978455** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-108087** | Film No.: **13534751**  
SIC: **6189** Asset-backed securities

Mailing Address  
*3161 MICHELSON DRIVE  
SUITE 1900  
IRVINE CA 92612*

Business Address  
*3161 MICHELSON DRIVE  
SUITE 1900  
IRVINE CA 92612  
949-732-2697*

#### **Hyundai Auto Receivables Trust 2012-C**

CIK: **1556063** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-168518-06** | Film No.: **13534752**  
SIC: **6189** Asset-backed securities

Mailing Address  
*3161 MICHELSON DRIVE  
SUITE 1900  
IRVINE CA 92612*

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949-732-2697*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from  
December 1, 2012 to December 31, 2012

Commission File Number of issuing entity: 333-168518-06

**HYUNDAI AUTO RECEIVABLES TRUST 2012-C**  
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-168518

**HYUNDAI ABS FUNDING CORPORATION**  
(Exact name of depositor as specified in its charter)

**HYUNDAI CAPITAL AMERICA**  
(Exact name of sponsor as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation or organization of the issuing entity)

33-0978453  
(I.R.S. Employer Identification No. of the depositor)

3161 MICHELSON DRIVE, SUITE 1900  
IRVINE, CALIFORNIA 92612  
(Address of principal executive offices of the issuing entity)

(949) 732-2697  
(Telephone number, including area code)

N/A  
(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of Exchange (If Section 12(b))
Asset Backed Notes, Class A-1	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class A-2	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class A-3	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class A-4	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class B	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Asset Backed Notes, Class C

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

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## **PART I – DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

Distribution and pool performance information with respect to the receivables that comprise the assets of Hyundai Auto Receivables Trust 2012-C are set forth in the Monthly Servicer's Report attached as Exhibit 99.1.

No assets securitized by Hyundai ABS Funding Corporation (the "Securitizer") and held by Hyundai Auto Receivables Trust 2012-C were the subject of a demand to repurchase or replace for breach of the representations and warranties during the distribution period from December 1, 2012 to December 31, 2012. Please refer to the Form ABS-15G filed by the Securitizer on February 10, 2012 for additional information. The CIK number of the Securitizer is 0001260125.

## **PART II – OTHER INFORMATION**

### **Item 9. Exhibits.**

99.1 Monthly Servicer's Report.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: January 17, 2013

**HYUNDAI ABS FUNDING CORPORATION**  
(Depositor)

By: /s/ Min Sok Randy Park

Name: Min Sok Randy Park

Title: President and Secretary

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## EXHIBIT INDEX

Exhibit Number	Description
99.1	Monthly Servicer's Report for the period from December 1, 2012 to December 31, 2012.

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**Hyundai Auto Receivables Trust 2012-C**  
**Monthly Servicing Report**

Collection Period	December 2012
Distribution Date	01/15/13
Transaction Month	3
30/360 Days	30
Actual/360 Days	29

**I. ORIGINAL DEAL PARAMETERS**

Cut off Date: September 22, 2012  
 Closing Date: October 17, 2012

	<b><u>Dollars</u></b>	<b><u>Units</u></b>	<b><u>WAC</u></b>	<b><u>WARM</u></b>
Original Pool Balance:	\$1,580,559,886.92	84,244	3.91%	56.26
Original Adj. Pool Balance:	\$1,556,359,840.59			

		<b><u>Dollar Amount</u></b>	<b><u>% of Pool</u></b>	<b><u>Note Rate</u></b>	<b><u>Final Payment Date</u></b>
Class A-1 Notes	Fixed	\$ 337,000,000.00	21.322%	0.23000%	October 15, 2013
Class A-2 Notes	Fixed	\$ 499,000,000.00	31.571%	0.40000%	August 17, 2015
Class A-3 Notes	Fixed	\$ 451,000,000.00	28.534%	0.53000%	April 17, 2017
Class A-4 Notes	Fixed	\$ 151,080,000.00	9.559%	0.73000%	June 15, 2018
Class B Notes	Fixed	\$ 28,790,000.00	1.822%	1.06000%	June 15, 2018
Class C Notes	Fixed	\$ 44,360,000.00	2.807%	1.42000%	February 15, 2019
Total Securities		\$ 1,511,230,000.00	95.614%		
Overcollateralization		\$ 45,129,840.59	2.855%		
YSOA		\$ 24,200,046.33	1.531%		
Total Original Pool Balance		\$ 1,580,559,886.92	100.00%		

**II. POOL BALANCE AND PORTFOLIO INFORMATION**

	<b><u>Beginning of Period</u></b>		<b><u>Ending of Period</u></b>		<b><u>Change</u></b>
	<b><u>Balance</u></b>	<b><u>Pool Factor</u></b>	<b><u>Balance</u></b>	<b><u>Pool Factor</u></b>	
Class A-1 Notes	\$226,329,743.24	0.6716016	\$180,016,157.91	0.5341726	\$46,313,585.33
Class A-2 Notes	\$499,000,000.00	1.0000000	\$499,000,000.00	1.0000000	\$ -
Class A-3 Notes	\$451,000,000.00	1.0000000	\$ 451,000,000.00	1.0000000	\$ -
Class A-4 Notes	\$ 151,080,000.00	1.0000000	\$ 151,080,000.00	1.0000000	\$ -
Class B Notes	\$ 28,790,000.00	1.0000000	\$ 28,790,000.00	1.0000000	\$ -
Class C Notes	\$ 44,360,000.00	1.0000000	\$ 44,360,000.00	1.0000000	\$ -
Total Securities	\$1,400,559,743.24	0.9267681	\$1,354,246,157.91	0.8961218	\$46,313,585.33
Weighted Avg. Coupon (WAC)	3.93%		3.94%		
Weighted Avg. Remaining Maturity (WARM)	54.27		53.39		
Pool Receivables Balance	\$1,476,918,463.84		\$1,431,774,146.39		
Remaining Number of Receivables	81,915		80,883		
Adjusted Pool Balance	\$1,454,808,898.89		\$1,410,673,081.16		

**III. COLLECTIONS**

Principal:	
Principal Collections	\$44,387,134.52
Repurchased Contract Proceeds Related to Principal	\$ -
Recoveries/Liquidation Proceeds	\$335,676.60
Total Principal Collections	\$44,722,811.12
Interest:	
Interest Collections	\$4,706,207.94
Late Fees & Other Charges	\$62,171.92
Interest on Repurchase Principal	\$ -
Total Interest Collections	\$4,768,379.86
Collection Account Interest	\$1,741.34
Reserve Account Interest	\$318.26
Servicer Advances	\$ -
Total Collections	\$49,493,250.58



**Hyundai Auto Receivables Trust 2012-C**  
**Monthly Servicing Report**

Collection Period	December 2012
Distribution Date	01/15/13
Transaction Month	3
30/360 Days	30
Actual/360 Days	29

**IV. DISTRIBUTIONS**

Total Collections	\$49,493,250.58
Reserve Account Available	\$7,781,799.20
Total Available for Distribution	\$57,275,049.78

	<u>Amount Due</u>	<u>Interest Pymt Due but unpaid from prior periods</u>	<u>Amount Paid</u>	
1. Servicing Fee @1.00%:				
Servicing Fee Due	1.00% \$ 1,230,765.39		\$1,230,765.39	\$1,230,765.39
Collection Account Interest				\$1,741.34
Late Fees & Other Charges				\$62,171.92
Total due to Servicer				\$1,294,678.65
2. Class A Noteholders Interest:				
Class A-1 Notes	\$ 41,933.87		\$41,933.87	
Class A-2 Notes	\$ 166,333.33		\$ 166,333.33	
Class A-3 Notes	\$ 199,191.67		\$ 199,191.67	
Class A-4 Notes	\$ 91,907.00		\$ 91,907.00	
Total Class A interest:	\$ 499,365.87		\$499,365.87	\$499,365.87
3. First Priority Principal Distribution:	\$ -		\$ -	\$ -
4. Class B Noteholders Interest:	\$ 25,431.17		\$ 25,431.17	\$25,431.17
5. Second Priority Principal Distribution:	\$ -		\$ -	\$ -
6. Class C Noteholders Interest:	\$ 52,492.67		\$ 52,492.67	\$ 52,492.67
Available Funds Remaining:				\$47,621,282.22
Reserve Account Release				\$ -
Reserve Account Draw				\$ -
7. Regular Principal Distribution Amount:				\$46,313,585.33
	<u>Distributable Amount</u>		<u>Paid Amount</u>	
Class A-1 Notes			\$46,313,585.33	
Class A-2 Notes			\$ -	
Class A-3 Notes			\$ -	

Class A-4 Notes		\$	-
Class A Notes Total:	\$ 46,313,585.33		\$46,313,585.33
Class B Notes Total:	\$ -		\$ -
Class C Notes Total:	\$ -		\$ -
Total Noteholders Principal			\$46,313,585.33

8. Required Deposit to Reserve Account	0.00
9. Trustee Expenses	0.00
10. Remaining Available Collections Released to Certificateholder	1,307,696.89

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**V. YIELD SUPPLEMENT OVERCOLLATERALIZATION AMOUNT (YSOA)**

Beginning Period Required Amount	\$22,109,564.95
Beginning Period Amount	\$22,109,564.95
Current Period Amortization	\$1,008,499.72
Ending Period Required Amount	\$21,101,065.23
Ending Period Amount	\$21,101,065.23
Next Distribution Date Amount	\$20,117,185.41

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**Hyundai Auto Receivables Trust 2012-C**  
**Monthly Servicing Report**

<b>Collection Period</b>	<b>December 2012</b>
<b>Distribution Date</b>	<b>01/15/13</b>
<b>Transaction Month</b>	<b>3</b>
<b>30/360 Days</b>	<b>30</b>
<b>Actual/360 Days</b>	<b>29</b>

**VI. RESERVE ACCOUNT**

Reserve Percentage of Initial Adjusted Pool Balance	0.50%
Beginning Period Required Amount	\$7,781,799.20
Beginning Period Amount	\$7,781,799.20
Current Period Release to Collection Account	\$ -
Current Period Deposit	\$ -
Current Period Release to Depositor	\$ -
Ending Period Required Amount (0.5% of APB of cut-off date)	\$7,781,799.20
Ending Period Amount	\$7,781,799.20

**VII. OVERCOLLATERALIZATION**

Overcollateralization Target	4.00%
Overcollateralization Floor	2.00%

	<u>Beginning</u>		<u>Ending</u>		<u>Target</u>
Overcollateralization Amount	\$54,249,155.65		\$56,426,923.25		\$56,426,923.25
Overcollateralization as a % of Original Adjusted Pool	3.49	%	3.63%	3.63	%
Overcollateralization as a % of Current Adjusted Pool	3.73	%	4.00%		4.00%

**VIII. DELINQUENCY AND NET LOSS ACTIVITY**

	<u>Units</u>	<u>Percent</u>	<u>Units</u>	<u>Dollars</u>	<u>Percent</u>	<u>Dollar Amount</u>
Current	99.21	%	80,245	99.05%		\$ 1,418,219,918.41
30 - 60 Days	0.63	%	511	0.77%	\$	10,959,670.76
61 - 90 Days	0.13	%	105	0.15%	\$	2,144,773.52
91 + Days		0.03%	22	0.03%	\$	449,783.70
			80,883			\$ 1,431,774,146.39
<b>Total</b>						
Delinquent Receivables 61 + days past due		0.16%	127	0.18%	\$	2,594,557.22
Delinquency Ratio 61+ for 1st Preceding Collection Period		0.12%	98	0.14%	\$	2,085,281.90
Delinquency Ratio 61+ for 2nd Preceding Collection Period		0.03%	29	0.04%	\$	651,758.06
Three-Month Average Delinquency Ratio		0.10%		0.12%		
Repossession in Current Period			42		\$	938,637.13
Repossession Inventory			45		\$	818,608.41
<b>Charge-Offs</b>						
Gross Principal of Charge-Off for Current Period						\$ 757,182.93
Recoveries						\$ (335,676.60)
Net Charge-offs for Current Period						\$ 421,506.33
Beginning Pool Balance for Current Period						\$ 1,476,918,463.84

Net Loss Ratio		0.34%
Net Loss Ratio for 1st Preceding Collection Period		0.14%
Net Loss Ratio for 2nd Preceding Collection Period		0.01%
Three-Month Average Net Loss Ratio for Current Period		<u>0.17%</u>
Cumulative Net Losses for All Periods	\$	618,992.75
Cumulative Net Losses as a % of Initial Pool Balance		0.04%
Principal Balance of Extensions	\$	9,236,423.10
Number of Extensions		417