

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-06-01** | Period of Report: **2010-05-28**  
SEC Accession No. **0000028412-10-000121**

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### REPORTING OWNER

#### **FARMER CURTIS C**

CIK: **1448433**

Type: **4** | Act: **34** | File No.: **001-10706** | Film No.: **10871061**

Mailing Address  
1717 MAIN STREET  
MC 6404  
DALLAS TX 75201

### ISSUER

#### **COMERICA INC /NEW/**

CIK: **28412** | IRS No.: **000006021** | Fiscal Year End: **1231**  
SIC: **6021** National commercial banks

Mailing Address  
1717 MAIN STREET MC  
ATTN: NICOLE GERSCH  
DALLAS TX 75201

Business Address  
1717 MAIN STREET MC  
COMERICA BANK TOWER  
DALLAS TX 75201  
214-462-4302

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>FARMER CURTIS C</b>			2. Issuer Name and Ticker or Trading Symbol <b>COMERICA INC/NEW/ [CMA]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>EVP/Wealth &amp; Inst. Mgmt.</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/28/2010</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
COMERICA INCORPORATED, 1717 MAIN STREET, MC 6404			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>DALLAS, TX 75201</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock							19,147 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					
Employee Stock Option (right to buy)	\$21.95						11/14/2009 <sup>(2)</sup>	01/14/2018	Common Stock	18,750	18,750	D	
Employee Stock Option (right to buy)	\$17.32						01/27/2010 <sup>(2)</sup>	01/27/2019	Common Stock	13,725	13,725	D	

Phantom Stock Units <sup>(2)</sup>	(4)	05/28/2010	A	458	02/05/2011 <sup>(5)</sup>	02/05/2011 <sup>(5)</sup>	Common Stock	458	\$ 0	3,598	D	
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**Explanation of Responses:**

1. Includes shares acquired through employee stock plans as of May 28, 2010.
2. The options vest in four equal annual installments beginning on the date indicated in this column.
3. The phantom stock units represent a portion of the reporting person's base salary.
4. Each phantom stock unit is the economic equivalent of one share of Comerica Incorporated common stock.
5. Phantom stock units will be settled in cash on the earlier to occur of February 5, 2011 or the reporting person's death.

**Signatures**

/s/ Nicole V. Gersch, on behalf of Curtis C. Farmer through Power of Attorney

\*\* Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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