

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on
Form N-Q

Filing Date: **2009-01-26** | Period of Report: **2008-11-30**
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FILER

TRUST FOR PROFESSIONAL MANAGERS

CIK: **1141819** | IRS No.: **000000000** | State of Incorporation: **DE**
Type: **N-Q** | Act: **40** | File No.: **811-10401** | Film No.: **09545087**

Mailing Address	Business Address
<i>U.S. BANCORP FUND SERVICES LLC 615 EAST MICHIGAN ST 2ND FLOOR MILWAUKEE WI 53202</i>	<i>U.S. BANCORP FUND SERVICES LLC 615 EAST MICHIGAN ST 2ND FLOOR MILWAUKEE WI 53202 4147655067</i>

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-10401

Trust for Professional Managers
(Exact name of registrant as specified in charter)

615 East Michigan Street
Milwaukee, WI 53202
(Address of principal executive offices) (Zip code)

Rachel A. Spearo
U.S. Bancorp Fund Services, LLC
615 East Michigan Street
Milwaukee, WI 53202
(Name and address of agent for service)

(414) 765-5384
Registrant's telephone number, including area code

Date of fiscal year end: February 28, 2009

Date of reporting period: November 30, 2008

Item 1. Schedule of Investments.**Snow Capital Opportunity Fund
Schedule of Investments
November 30, 2008 (Unaudited)**

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 93.61%		
Biotechnology - 3.22%		
Amgen, Inc. (a)	74,000	\$ 4,109,960
Capital Markets - 3.47%		
Legg Mason, Inc.	102,500	1,847,050
Merrill Lynch & Co, Inc.	50,000	661,000
Morgan Stanley	130,000	1,917,500
		<u>4,425,550</u>
Chemicals - 1.52%		
E.I. Du Pont de Nemours & Co.	77,190	1,934,381
Commercial Banks - 2.26%		
Wells Fargo & Co.	100,000	2,889,000
Computers & Peripherals - 0.96%		
Western Digital Corp. (a)	100,000	1,220,000
Diversified Finance Services - 2.61%		
Bank of America Corp.	204,840	3,328,650
Diversified Financial Services - 4.50%		
Citigroup, Inc.	175,000	1,450,750
JP Morgan Chase & Co.	135,490	4,289,613
		<u>5,740,363</u>
Electronic Equipment & Instruments - 1.58%		
Agilent Technologies, Inc. (a)	107,000	2,014,810
Electronic Equipment, Instruments & Components - 0.90%		
Echelon Corp. (a)	180,000	1,150,200
Energy Equipment & Services - 3.83%		
Halliburton Co.	50,000	880,000
Hercules Offshore, Inc. (a)	470,000	2,735,400
Patterson-UTI Energy, Inc.	101,660	1,269,733
		<u>4,885,133</u>
Health Care Providers & Services - 12.39%		
Community Health Systems, Inc. (a)	195,000	2,546,700
Coventry Health Care, Inc. (a)	181,250	2,260,188
Health Net Inc. (a)	243,840	2,196,998
Humana, Inc. (a)	195,000	5,894,850
RehabCare Group, Inc. (a)	200,000	2,910,000
		<u>15,808,736</u>
Industrial Conglomerates - 5.56%		
General Electric Co.	413,280	7,096,018

Insurance - 15.28%

Aspen Insurance Holdings Ltd.	175,200	3,228,936
Axis Capital Holdings Ltd.	131,810	3,336,111
Endurance Specialty Holdings Ltd.	173,000	4,657,160
Unum Group	224,960	3,351,904
XL Capital Ltd. - Class A	976,800	4,913,304
		<u>19,487,415</u>

Internet Software & Services - 0.85%

eBay, Inc. (a)	82,500	1,083,225
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Metals & Mining - 1.70%

Alcoa Inc.	200,960	2,162,330
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Multiline Retail - 2.69%

Kohl's Corp. (a)	105,000	3,429,300
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Oil, Gas & Consumable Fuels - 8.16%

ConocoPhillips	90,080	4,731,002
Marathon Oil Corp.	217,000	5,681,060
		<u>10,412,062</u>

Pharmaceuticals - 5.91%

GlaxoSmithKline PLC - ADR	84,500	2,910,180
Pfizer Inc.	281,510	4,625,209
		<u>7,535,389</u>

Real Estate Investment Trusts - 5.63%

Annaly Capital Management, Inc.	500,000	7,185,000
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Semiconductor & Semiconductor Equipment - 1.16%

Applied Materials, Inc.	9,900	94,842
Intel Corp.	100,000	1,380,000
		<u>1,474,842</u>

Semiconductors & Semiconductor Equipment - 1.87%

Broadcom Corp. (a)	156,000	2,388,360
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Specialty Retail - 6.85%

Christopher & Banks Corp.	680,135	2,292,055
The Gap, Inc.	231,290	3,011,396
New York & Company, Inc. (a)	789,200	1,483,696
Office Depot, Inc. (a)	545,000	1,073,650
Pacific Sunwear Of California, Inc. (a)	581,000	877,310
		<u>8,738,107</u>

Thrifts & Mortgage Finance - 0.71%

MGIC Investment Corp.	334,600	910,112
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TOTAL COMMON STOCKS (Cost \$224,824,109)		<u>\$ 119,408,943</u>
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PREFERRED STOCK - 1.55%

	<u>Shares</u>	<u>Value</u>
Insurance - 1.55%		
American International Group, Inc.	286,200	1,977,642
TOTAL PREFERRED STOCK (Cost \$2,051,329)		<u>\$ 1,977,642</u>

Principal

	<u>Amount</u>	<u>Value</u>
SHORT TERM INVESTMENTS - 6.08%		
AIM Short Term Treasury Investment		
0.640% (b)	\$ 3,872,997	3,872,997
Fidelity Institutional Government Portfolio - Class I		
1.510% (b)	3,872,996	<u>3,872,996</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$7,745,993)		\$ <u>7,745,993</u>
Total Investments (Cost \$234,621,431) - 101.24%		129,132,578
Liabilities in Excess of Other Assets - (1.24)%		<u>(1,576,048)</u>
TOTAL NET ASSETS - 100.00%		\$ <u><u>127,556,530</u></u>

Percentages are stated as a percent of net assets.

ADR	American Depository Receipt
(a)	Non Income Producing
(b)	Variable Rate

FAS 157 – Summary of Fair Value Exposure at November 30, 2008

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments.)

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used, as of November 30, 2008, in valuing the Fund's investments carried at fair value:

Description	Total	Level 1 – Quoted Prices in active markets for identical assets	Level 2 – Significant other observable inputs	Level 3 – Significant unobservable inputs
Assets:				
Securities	129,132,578	129,132,578	—	—
Written Options	1,475,256	1,475,256	—	—
Total	130,607,834	130,607,834	—	—

The cost basis of investments for federal income tax purposes at November 30, 2008 was as follows*:

Cost of investments	\$ 234,621,431
Gross unrealized appreciation - Equities	907,699
Gross unrealized appreciation - Options	1,856,506
Gross unrealized depreciation - Equities	(106,396,552)
Gross unrealized depreciation - Options	(1,115,828)
Net unrealized depreciation	<u>\$(104,748,175)</u>

*Because tax adjustments are calculated annually, the above table does not reflect tax adjustments.
For the previous fiscal year's federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent annual report.

Snow Capital Opportunity Fund
Schedule of Options Written
November 30, 2008 (Unaudited)

	<u>Contracts</u>	<u>Value</u>
CALL OPTIONS		
Agilent Technologies, Inc.		
Expiration: January 2009, Exercise Price: \$42.50	90	225
Amgen, Inc.		
Expiration: January 2009, Exercise Price: \$50.00	200	157,500
Expiration: January 2009, Exercise Price: \$60.00	200	47,200
Expiration: January 2009, Exercise Price: \$70.00	200	7,000
Annaly Capital Management, Inc.		
Expiration: January 2009, Exercise Price: \$20.00	10	1,075
Bank of America Corp.		
Expiration: January 2009, Exercise Price: \$15.00	200	200
Expiration: January 2009, Exercise Price: \$22.50	300	750
Expiration: January 2009, Exercise Price: \$42.50	400	400
Broadcom Corp.		
Expiration: January 2009, Exercise Price: \$35.00	300	23,250
Citigroup, Inc.		
Expiration: January 2009, Exercise Price: \$32.50	150	75
Expiration: January 2009, Exercise Price: \$45.00	150	150
Community Health Systems, Inc.		
Expiration: January 2009, Exercise Price: \$40.00	300	3,750
Echelon Corp.		
Expiration: January 2009, Exercise Price: \$15.00	300	1,500
Expiration: January 2009, Exercise Price: \$17.50	200	1,500
Expiration: January 2009, Exercise Price: \$20.00	400	3,000
The Gap, Inc.		
Expiration: January 2009, Exercise Price: \$22.50	200	500
General Electric Co.		
Expiration: December 2008, Exercise Price: \$25.00	500	1,500
Expiration: January 2009, Exercise Price: \$42.50	400	400
JP Morgan Chase & Co.		
Expiration: December 2008, Exercise Price: \$47.50	300	1,200
Expiration: January 2009, Exercise Price: \$55.00	400	2,000

Marathon Oil Corp.			
Expiration: January 2009, Exercise Price: \$55.00	625		3,125
MGIC Investment Corp.			
Expiration: January 2009, Exercise Price: \$15.00	1,000		5,000
New York & Company, Inc.			
Expiration: January 2009, Exercise Price: \$10.00	700		10,500
Expiration: January 2009, Exercise Price: \$12.50	1,000		15,000
Office Depot, Inc.			
Expiration: January 2009, Exercise Price: \$15.00	1,008		2,520
Pacific Sunwear Of California, Inc.			
Expiration: December 2008, Exercise Price: \$17.50	500		6,250
Expiration: January 2009, Exercise Price: \$15.00	300		3,750
Patterson-UTI Energy, Inc.			
Expiration: January 2009, Exercise Price: \$25.00	200		500
Pfizer Inc.			
Expiration: January 2009, Exercise Price: \$25.00	300		1,350
Unum Group			
Expiration: December 2008, Exercise Price: \$25.00	400		2,000
XL Capital Ltd.			
Expiration: January 2009, Exercise Price: \$17.50	500		2,500
Expiration: January 2009, Exercise Price: \$20.00	500		5,000
TOTAL CALL OPTIONS WRITTEN			<u>310,670</u>

PUT OPTIONS

Affiliated Managers Group Inc.			
Expiration: December 2008, Exercise Price: \$85.00	28	\$	160,020
Applied Materials Inc.			
Expiration: January 2009, Exercise Price: \$17.50	501		409,818
Cisco Systems, Inc.			
Expiration: January 2009, Exercise Price: \$22.50	500		305,000
eBay Inc.			
Expiration: January 2009, Exercise Price: \$27.50	175		250,688
Fannie Mae			
Expiration: December 2008, Exercise Price: \$20.00	21		39,060
TOTAL PUT OPTIONS WRITTEN			<u>1,164,586</u>
Total Options Written (Premiums received \$2,215,934)		\$	<u><u>1,475,256</u></u>

Item 2. Controls and Procedures.

The Registrant's President/Chief Executive Officer and Treasurer/Chief Financial Officer have concluded that the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "1940 Act")) are effective as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 15d-15(b) under the Securities Exchange Act of 1934, as amended.

(a)

There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

(b)

Item 3. Exhibits.

File as exhibits a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act. Filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Trust for Professional Managers

By /s/ Joseph Neuberger
Joseph Neuberger, President

Date 1/22/2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following person on behalf of the registrant and in the capacities and on the date indicated.

Trust for Professional Managers

By /s/ Joseph Neuberger
Joseph Neuberger, President

Date 1/22/2009

By /s/ John Buckel
John Buckel, Treasurer

Date 1/21/2009

CERTIFICATION

I, Joseph Neuberger, certify that:

1. I have reviewed this report on Form N-Q of Trust for Professional Managers;

Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:

- (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation;

- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and

- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: 1/22/2009

/s/ Joseph Neuberger

Joseph Neuberger
President

CERTIFICATION

I, John Buckel, certify that:

6. I have reviewed this report on Form N-Q of Trust for Professional Managers;

7. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

8. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;

9. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:

(e) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(f) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(g) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation;

(h) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

10. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

(c) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and

(d) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: 1/21/2009

/s/ John Buckel

John Buckel
Treasurer