

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-08-12** | Period of Report: **2004-08-12**

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REPORTING OWNER

TAYLOR NANCY M

CIK: **1182444**

Type: **4** | Act: **34** | File No.: **001-10258** | Film No.: **04970746**

Mailing Address

*TREDEGAR CORP
1100 BOULDERS PARKWAY
RICHMOND VA 23219*

ISSUER

TREDEGAR CORP

CIK: **850429** | IRS No.: **541497771** | State of Incorporation: **VA** | Fiscal Year End: **1231**

SIC: **3350** Rolling drawing & extruding of nonferrous metals

Business Address

*1100 BOULDERS PKWY
RICHMOND VA 23225
8043301000*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person TAYLOR NANCY M			2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/12/2004					
TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) RICHMOND, VA 23225								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Tredegar Common Stock	08/12/2004		<u>M</u>		7,000	A	\$4.17	36,620	D	
Tredegar Common Stock	08/12/2004		<u>S</u>		6,700	D	\$16	29,920	D	
Tredegar Common Stock	08/12/2004		<u>S</u>		300	D	\$16.06	29,620	D	
Tredegar Common Stock								10	I	By Son ⁽¹⁾
Tredegar Common Stock								10	I	By Son ⁽²⁾
Tredegar Common Stock								10	I	By Daughter ⁽³⁾
Tredegar Common Stock								23,453	I	401(k) Plan ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

											of Shares				
Stock Option (right to buy)	\$4.17	08/12/2004		<u>M</u>		7,000	02/24/1996	02/24/2005	Common Stock	7,000	(5)	115,000 (6)	D		

Explanation of Responses:

1. Held by me as custodian for John Spencer Taylor, Jr.
2. Held by me as custodian for Thomas V. M. Taylor
3. Held by me as custodian for Evelyn M. Taylor
4. Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan.
5. The stock option was disposed on through exercise.
6. Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Signatures

Patricia A. Thomas, Attorney-in-Fact

** Signature of Reporting Person

08/12/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.