

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**
SEC Accession No. **0001032033-03-000042**

([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

TORRE GRANT ANN

CIK: **1065134**
Type: **5**

Business Address
*SLM CORPORATION
11600 SALLIE MAE DRIVE
RESTON VA 20193*

SUBJECT COMPANY

SLM CORP

CIK: **1032033** | IRS No.: **522013874** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **5** | Act: **34** | File No.: **001-13251** | Film No.: **03547482**
SIC: **6141** Personal credit institutions

Mailing Address
*11600 SALLIE MAE DR
RESTON VA 20193*

Business Address
*11600 SALLIE MAE DR
RESTON VA 20193
7038103000*

1. Name and Address of Reporting Person
Grant, Ann T.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<CAPTION>

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3A. Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock					6174	D	
Common Stock					0	I	By Husband

<TABLE>
TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

<CAPTION>

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.
Derivative Security	Derivative Security	Month/Day/Year	Month/Day/Year	Transaction Code	Number of Acquired (A) or Disposed (D)	Date Exercisable and Expiration Date	Title and Amount of Underlying Securities	Price of Derivative Security	Beneficially Owned	at End of Year	Nature of In-direct Ownership
Option (Right to buy)	\$86	01/24/2007	01/24/2007	A	20000	<F1>	Common Stock	\$86.0000	20000	20000	D

Explanation of Responses:

<FN>
<F1>
These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$103.20, for five trading days, they also become exercisable on the fifth anniversary of the grant (January 24, 2007).
</FN>
</TABLE>

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
02/10/2003