

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**
SEC Accession No. **0001032033-03-000041**

([HTML Version](#) on secdatabase.com)

REPORTING OWNER

LEVINE ROBERT R

CIK: **1065137**
Type: **5**

Business Address
*SLM CORPORATION
11600 SALLIE MAE DRIVE
RESTON VA 20193*

SUBJECT COMPANY

SLM CORP

CIK: **1032033** | IRS No.: **522013874** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **5** | Act: **34** | File No.: **001-13251** | Film No.: **03547480**
SIC: **6141** Personal credit institutions

Mailing Address
*11600 SALLIE MAE DR
RESTON VA 20193*

Business Address
*11600 SALLIE MAE DR
RESTON VA 20193
7038103000*

1. Name and Address of Reporting Person
Levine, Robert R.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
<CAPTION>

1. Title of Security	2. Trans- action Date	2A.Execu- action Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
	(Month/ Day/ Year)	(Month/ Day/ Year)		Amount	A/D	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock							97770.62	D	
Common Stock							0	I	By Thrift and Savings Plan
Common Stock							3975.52	I	By 401K Plan

<TABLE>
TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
<CAPTION>

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.	
							Title and Amount of Underlying Securities	Amount or Number	Benefi- cially Owned	ity: Direct (D) or Indirect (I)	Owner- ship Form of Deriv- ative Secur- ities Direct (D) or Indirect (I)	Nature of In- direct Bene- ficial Owner- ship
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	Disposed (D) (A) (D)	Date Exer- cisable and Expiration Date (Month/Day/Year)	Number of Derivative Securities	Price of Derivative Security	at End of Year			
Stock Option (Right to buy)	\$86	01/24/2	01/24/2	A	75000	<F1> 01/24/2012	Common Stock	75000 \$86.0000	75000	D	<C>	

Explanation of Responses:

<FN>
<F1>
These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$103.20, for five trading days, they also become exercisable on the eighth anniversary of the grant (January 24, 2010), but no sooner than one year from the grant date.

</FN>
</TABLE>

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
02/10/2003