

# SECURITIES AND EXCHANGE COMMISSION

## FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

Filing Date: **2004-05-18** | Period of Report: **2004-05-18**  
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### FILER

#### **BONTAN CORP INC**

CIK: **1095435** | IRS No.: **000000000** | Fiscal Year End: **0331**  
Type: **6-K** | Act: **34** | File No.: **000-30314** | Film No.: **04816582**  
SIC: **7389** Business services, nec

Business Address  
47 AVENUE ROAD  
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TORONTO M5R 2G3 A6 00000



Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BONTAN CORPORATION  
INC.

\_\_\_\_\_  
(Registrant)

By: /s/ Kam Shah

\_\_\_\_\_  
Chief Executive Officer  
and Chief Financial Officer

May 18, 2004

\_\_\_\_\_  
Date

**BONTAN CORPORATION INC.**

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**FOR IMMEDIATE RELEASE**

**Bontan Corporation Inc announces changes in the Board of Directors**

**Toronto, May 18, 2004** - Bontan Corporation Inc. (OTCBB: BNTNF) announces the following changes in their Board of Directors effective immediately.

Mr. Terence Robinson resigned as director, chairman and chief executive officer of the Company effective May 17, 2004.

Mr. Kevin Markland, a Canadian citizen, was invited and has accepted the appointment of director to hold office until the next election of the directors or until his successor is elected or appointed.

Mr. Kam Shah who is an existing director and Chief Financial Officer has also been appointed to assume the role of Chief Executive Officer and Chairman of the Board until a successor is elected.

**About Bontan Corporation Inc.:**

Bontan Corporation Inc. is a Canadian based, diversified natural resource Company seeking high returns with minimal risks. Bontan operates, backs and invests in major exploitation and exploration plays run and organized by highly regarded geologists, geophysicists and executives.

Through its wholly owned subsidiaries, Bontan seeks highly visible opportunities in countries around the globe with a history of natural resource production that offers exciting and attractive propositions. The company will seek to minimize risk by bringing in either joint venture, carried or working interest partners, depending on the size and scale of the project. Bontan is run by a group of seasoned executives with a successful track record of building businesses and a view to deliver bottom line returns for shareholders.

For further inquiries, please contact Mr. Kam Shah at 416-860-0175.

For Investor Relations, contact Rob Kennedy at Current Capital Corp. at 416-860-0211 or visit their website at [www.currentcapital.com](http://www.currentcapital.com)

No regulatory authority has approved nor disapproved the content of this release.

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**SAFE HARBOR STATEMENT:** Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties, which may cause a company's actual results in the future to differ materially from

forecasted results. These risks and uncertainties include, among other things, product price volatility, product demand, market competition and risk inherent in the operations of a company.

page 2