

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**
SEC Accession No. **0001032033-03-000035**

([HTML Version](#) on secdatabase.com)

REPORTING OWNER

FOX EDWARD A

CIK: **1065132**
Type: **5**

Business Address
*SLM CORPORATION
11600 SALLIE MAE DRIVE
RESTON VA 20193*

SUBJECT COMPANY

SLM CORP

CIK: **1032033** | IRS No.: **522013874** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **5** | Act: **34** | File No.: **001-13251** | Film No.: **03547203**
SIC: **6141** Personal credit institutions

Mailing Address
*11600 SALLIE MAE DR
RESTON VA 20193*

Business Address
*11600 SALLIE MAE DR
RESTON VA 20193
7038103000*

1. Name and Address of Reporting Person
Fox, Edward A.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
<CAPTION>

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Year	6. Ownership Form: Direct Indirect (I)	7. Nature of Interest: direct Bene-ficial Owner-ship
Common Stock	<C>	<C>	<C>	<C> <C>	<C>	<C>
Common Stock				178244	D	
Common Stock				14000	I	By Charitable Remainder Trust

</TABLE>

<TABLE>
TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
<CAPTION>

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Derivative Security	Derivative Security	(Month/Day/Year)	(Month/Day/Year)	Transaction Code	Disposed (A) (D)	Number of Derivative Securities Acquired (A) (D)	Date Exercisable (Month/Day/Year)	Amount or Price of Derivative Security	Beneficially Owned at End of Year	Direct (D) or Indirect (I)	Nature of Interest: Direct (D) or Indirect (I)
Stock Option (Right to buy)	\$86	01/24/2002	01/24/2002	A		30000	<F1> 01/24/2012	Common Stock 30000	\$86.0000	30000	D
Stock Option (Right to buy)	\$92.51	02/15/2002	02/15/2002	A		19515	02/15/2003 01/15/2011	Common Stock 19515	\$92.5100	19515	D

Explanation of Responses:

<FN>
<F1>
These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$103.20, for five trading days, they also become exercisable on the fifth anniversary of the grant (January 24, 2007).
</FN>
</TABLE>

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
02/10/2003