

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**

SEC Accession No. **0001032033-03-000032**

([HTML Version](#) on secdatabase.com)

REPORTING OWNER

SUITT GILLELAND DIANE

CIK: **1065133**

Type: **5**

Business Address
SLM CORPORATION
11600 SALLIE MAE DRIVE
RESTON VA 20193

SUBJECT COMPANY

SLM CORP

CIK: **1032033** | IRS No.: **522013874** | State of Incorp.: **DE** | Fiscal Year End: **1231**

Type: **5** | Act: **34** | File No.: **001-13251** | Film No.: **03547195**

SIC: **6141** Personal credit institutions

Mailing Address
11600 SALLIE MAE DR
RESTON VA 20193

Business Address
11600 SALLIE MAE DR
RESTON VA 20193
7038103000

1. Name and Address of Reporting Person
Gilleland, Dr. Diane Suitt
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
<CAPTION>

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Year	6. Owner- ship Form: Direct Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
<S> Common Stock	<C>	<C>	<C>	<C>	<C> <C> 28973	<C> D	<C>

<TABLE>
TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
<CAPTION>

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.	
										Number of Deriv- ative Secur- ities Benefi- cially Owned	Owner- ship Form of Deriv- ative Secur- ity: (D) or In- direct (I)	
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	tion Code	Dispos- ed (D)	Number of Derivative Securities Acquired (A) (A) (D)	Date Exer- cisable (Month/ Day/ Year)	Expira- tion Date	Amount or Price of Derivative Security	at End of Year	Direct (I)	Nature of In- direct Owner- ship
Stock Option (Right to buy)	\$86	01/24/2	01/24/2 A			20000	<F1>	01/24/2012	Common 20000	\$86.0000	20000	D

Explanation of Responses:

<FN>
<F1>
These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$103.20, for five trading days, they also become exercisable on the fifth anniversary of the grant (January 24, 2007).
</FN>
</TABLE>

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
02/10/2003