

# SECURITIES AND EXCHANGE COMMISSION

## FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**

SEC Accession No. **0001032033-03-000031**

([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### REPORTING OWNER

#### **SCHOELLKOPF WOLFGANG**

CIK: **1065143**

Type: **5**

Mailing Address

*11600 SALLIE MAE DRIVE  
RESTON VA 20193*

Business Address

*SLM CORPORATION  
11600 SALLIE MAE DRIVE  
RESTON VA 20193*

### SUBJECT COMPANY

#### **SLM CORP**

CIK: **1032033** | IRS No.: **522013874** | State of Incorp.: **DE** | Fiscal Year End: **1231**

Type: **5** | Act: **34** | File No.: **001-13251** | Film No.: **03547194**

SIC: **6141** Personal credit institutions

Mailing Address

*11600 SALLIE MAE DR  
RESTON VA 20193*

Business Address

*11600 SALLIE MAE DR  
RESTON VA 20193  
7038103000*

1. Name and Address of Reporting Person  
Schoellkopf, Wolfgang  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director                     10% Owner  
 Officer (give title below)    Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

<TABLE>  
TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  
<CAPTION>

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 2A.Execu-<br>tion<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Year | 6. Owner-<br>ship<br>Form:<br>Direct<br>Indirect<br>(I) | 7. Nature<br>of In-<br>direct<br>Bene-<br>ficial<br>Owner-<br>ship |
|----------------------|---|---|-----------------------------|--|--|---|--|
| <S><br>Common Stock  | <C>   | <C>   | <C>                         | <C>  | <C> <C><br>32953   | <C><br>D  | <C>  |
| Common Stock         |   |   |                             |  | 5000   | I   | By Limited<br>Partnership  |

</TABLE>

<TABLE>  
TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
<CAPTION>

| 1.                                   | 2.                          | 3.                       | 3A.                      | 4.                    | 5.                        | 6.  | 7.  | 8.  | 9.                                 | 10.   | 11.   |   |
|--------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|---------------------------|---|---|---|------------------------------------|---|---|---|
| Title of<br>Derivative<br>Security   | Deriv-<br>ative<br>Security | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year) | Transac-<br>tion Code | Disposed (A)<br>(A)   (D) | Number of<br>Derivative<br>Securities<br>Acquired (A)<br>(Month/Day/Year) | Date Exercis-<br>able<br>and Expiration<br>Date<br>(Month/Day/Year) | Title and Amount<br>of Underlying<br>Securities<br>or<br>Shares | Price of<br>Derivative<br>Security | Deriv-<br>ative<br>Secur-<br>ities<br>Benefi-<br>cially<br>Owned<br>at End<br>of Year | Number<br>of<br>Direct<br>(D) or<br>Bene-<br>ficial<br>Owner-<br>ship | Nature<br>of<br>Deriv-<br>ative<br>Secur-<br>ities<br>of<br>Nature<br>Direct<br>(D) or<br>Bene-<br>ficial<br>Owner-<br>ship |
| Stock<br>Option<br>(Right to<br>buy) | \$86                        | 01/24/2<br>002           | 01/24/2<br>002           | A                     | 20000                     | <F1>  | 01/24/2012  | Common<br>Stock   | 20000                              | \$86.0000   | 20000   | D   |
| Stock<br>Option<br>(Right to<br>buy) | \$87.93                     | 02/06/2<br>002           | 02/06/2<br>002           | A                     | 31257                     |   | 02/06/2003 08/13/2007   | Common<br>Stock   | 31257                              | \$87.9300   | 31257   | D   |
| Stock<br>Option<br>(Right to<br>buy) | \$95.37                     | 08/16/2<br>002           | 08/16/2<br>002           | A                     | 9053                      |   | 08/16/2003 01/13/2010   | Common<br>Stock   | 9053                               | \$95.3700   | 9053  | D   |
| Stock<br>Option<br>(Right to<br>buy) | \$95.37                     | 08/16/2<br>002           | 08/16/2<br>002           | A                     | 12737                     |   | 08/16/2003 01/15/2011   | Common<br>Stock   | 12737                              | \$95.3700   | 12737   | D   |

Explanation of Responses:

<FN>

<F1>

These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$103.20, for five trading days, they also become exercisable on the fifth anniversary of the grant (January 24, 2007).

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

02/10/2003