

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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MC SHIPPING INC

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SIC: **4412** Deep sea foreign transportation of freight

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SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT UNDER SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **May 17, 2004**

MC SHIPPING INC.

(Exact name of the registrant as specified in its charter)

LIBERIA
(State or other jurisdiction
of incorporation or organization)

1-10231
(Commission
File Number)

98-0101881
(I.R.S. Employer
Identification No.)

Richmond House, 12 Par-la-ville Road, Hamilton HM CX, Bermuda

(Address of principal executive offices)

441-295-7933

(Registrant's telephone number, including area code)

TABLE OF CONTENT

Item 5.

On May 11 and 14, 2004, MC Shipping Inc issued press releases attached as Exhibit 99.1 and 99.2 hereto.

Pursuant to the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MC SHIPPING INC.

Date : May 17 ,2004

/S/ GUY MOREL

Guy Morel

President

Chief Operating Officer

(Principal Executive Officer)



MC SHIPPING INC.

24 Avenue de Fontvieille
Monte Carlo
Monaco

... FOR IMMEDIATE RELEASE ...

MC SHIPPING RECEIVES OFFERS FOR SHARES AT \$3.00

NEW YORK (May11, 2004): MC Shipping Inc. (AMEX : MCX) said it has received an offer to acquire 100% of its issued and outstanding common stock at a price of US\$3.00 per share from Burke Investments LLC, a firm based in Stamford, CT.

The offer will remain open until 5:00pm EDST, May 20, 2004.

An extraordinary meeting of the Board of Directors has been called to examine the proposal and make a recommendation to its shareholders.

For further information please contact

Guy Morel at 011 377 9205 1011

Peter Shaerf at 646 623 5333

Email investorrelations@mcshipping.com



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... FOR IMMEDIATE RELEASE ...

MC SHIPPING ANNOUNCES CHANGES IN BOARD

NEW YORK (May14, 2004): MC Shipping Inc. (AMEX : MCX) said it has been advised that Vlasov Investments Corporation had finalized the sale of 4,168,000 shares of MC Shipping' s common stock to Navalmar UK and V.Investments Limited on Thursday May 13, 2004.

An extraordinary Board of Directors meeting was held in London on Thursday May 13. During that meeting, Mssrs Terrevazzi and Bonaventura tendered their immediate resignation from all their positions as Officer and Directors of the Company, Mr Charles Longbottom was elected Chairman of the Board, Mssrs Enrico Bogazzi and Tullio Biggi were elected Directors, and the Board nominated Mr. Bogazzi as its new Chief Executive Officer.

Finally, the Board of MC Shipping has set up a committee of Independent Directors, chaired by Mr John Blankley, and composed of Mssrs Longbottom and Schomburg, to evaluate the offer made by Burke Investments LLP on May 10, 2004.

For further information please contact

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