

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2004-08-12** | Period of Report: **2004-06-30**  
SEC Accession No. **0000945621-04-000148**

([HTML Version](#) on [secdatabase.com](#))

FILER

**BPI GLOBAL ASSET MANAGEMENT LLP**

CIK: **1056355** | IRS No.: **593435898**  
Type: **13F-HR** | Act: **34** | File No.: **028-03435** | Film No.: **04970067**

Mailing Address	Business Address
1700 SUMMIT TOWER BLVD SUITE 450 ORLANDO FL 32810	1700 SUMMIT TOWER BLVD SUITE 450 ORLANDO FL 32810 4076606100

-----  
OMB APPROVAL  
-----

OMB Number:  
Expires:  
Estimated average burden  
hours per response.....  
-----

SEC USE ONLY  
-----  
-----

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13f Cover Page

Report for the Calendar Year or Quarter Ended June 30, 2004

If amended report check here:  Amendment Number: \_\_\_\_\_

This Amendment (Check only one):  is a restatement  
 adds new holding  
entries.

Institutional Investment Manager Filing this Report:

Name: BPI Global Asset Management LLP  
Address: 1900 Summit Tower Boulevard  
Suite 450  
Orlando, FL 32810

Form 13F File Number: 28-03435

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles E. Sweeney  
Title: Controller  
Phone: (407) 660-6100

Signature, Place, and Date of Signing:

/s/ Charles E. Sweeney                      Orlando, Florida                      August 9, 2004  
-----  
[Signature]                                      [City, State]                                      [Date]

Report Type:

- 13F HOLDINGS REPORT.  
 13F NOTICE.  
 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:  
[If there are no entries in this list, omit this section.]

13F File No.:                      Name:  
28-NONE

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 220

Form 13F Information Table Value Total: \$1,693,709  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

13F File No.: 28-10064 Name: CI MUTUAL FUNDS INC.

[Repeat if necessary.]

FORM 13F  
INFORMATION TABLE

<TABLE>  
<CAPTION>

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5			ITEM 6	ITEM 7	ITEM 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
AMR CORP DEL	Common Stock	001765106	8,237	680,150	SHRS		DEFINED	01		SHARED	
ACTIVISION INC	Common Stock	004930202	1,943	122,200	SHRS		DEFINED	01		SHARED	
ALLIANZ	ADR	018805101	395	36,100	SHRS		DEFINED	01		SHARED	
AMAZON.COM INC	Common Stock	023135106	20,974	385,550	SHRS		DEFINED	01		SHARED	
AMERICAN EXPRESS CO	Common Stock	025816109	3,910	76,100	SHRS		DEFINED	01		SHARED	
AMERICAN INTERNATIONAL GROUP	Common Stock	026874107	399	5,600	SHRS		DEFINED	01		SHARED	
AMERICAN SCIENCE & ENGINEERING	Common Stock	029429107	209	10,000	SHRS		DEFINED	01		SHARED	
AMERICAN STD COS INC DEL	Common Stock	029712106	7,949	197,200	SHRS		DEFINED	01		SHARED	
AMGEN INC	Common Stock	031162100	606	11,100	SHRS		DEFINED	01		SHARED	
APACHE CORP	Common Stock	037411105	2,763	63,450	SHRS		DEFINED	01		SHARED	
ARCH COAL INC	Common Stock	039380100	1,830	50,000	SHRS		DEFINED	01		SHARED	
ARM HOLDINGS PLC	ADR	042068106	1,454	218,700	SHRS		DEFINED	01		SHARED	
ASK JEEVES INC	Common Stock	045174109	16,888	432,700	SHRS		DEFINED	01		SHARED	
AUTODESK INC	Common Stock	052769106	2,997	70,000	SHRS		DEFINED	01		SHARED	
BJ SVCS CO	Common Stock	055482103	2,292	50,000	SHRS		DEFINED	01		SHARED	
BP PLC	ADR	055622104	274	5,120	SHRS		DEFINED	01		SHARED	
BANCO ITAU HOLDING FINANCEIR	ADR	059602201	322	6,900	SHRS		DEFINED	01		SHARED	
BANK OF AMERICA CORP	Common Stock	060505104	27,046	319,620	SHRS		DEFINED	01		SHARED	
BANK MUTUAL CORP	Common Stock	063750103	854	78,376	SHRS		DEFINED	01		SHARED	
BEST BUY COMPANY INC	Common Stock	086516101	4,691	92,450	SHRS		DEFINED	01		SHARED	
BOSTON SCIENTIFIC CORP	Common Stock	101137107	488	11,400	SHRS		DEFINED	01		SHARED	
BRASIL TELECOM PART SA	ADR	105530109	267	8,700	SHRS		DEFINED	01		SHARED	
BRITISH SKY BROADCASTING PLC	ADR	111013108	1,525	33,500	SHRS		DEFINED	01		SHARED	
BROADCOM CORP	Common Stock	111320107	2,727	58,300	SHRS		DEFINED	01		SHARED	
CANON INC	ADR	138006309	507	9,500	SHRS		DEFINED	01		SHARED	
CARNIVAL CORP	Common Stock	143658300	611	13,000	SHRS		DEFINED	01		SHARED	
CATHAY PACIFIC AIRWAYS LTD	ADR	148906308	880	93,100	SHRS		DEFINED	01		SHARED	
CATERPILLAR INC	Common Stock	149123101	25,361	319,250	SHRS		DEFINED	01		SHARED	
CELGENE CORP	Common Stock	151020104	3,350	58,500	SHRS		DEFINED	01		SHARED	
CHINA TELECOM CORPORATION	ADR	169426103	1,355	38,400	SHRS		DEFINED	01		SHARED	
CITIGROUP INC	Common Stock	172967101	28,197	606,396	SHRS		DEFINED	01		SHARED	
CLEAR CHANNEL COMMUNICATIONS	Common Stock	184502102	403	10,900	SHRS		DEFINED	01		SHARED	
CLEVELAND-CLIFFS INC	Common Stock	185896107	1,692	30,000	SHRS		DEFINED	01		SHARED	
COACH INC	Common Stock	189754104	5,057	111,900	SHRS		DEFINED	01		SHARED	

COMPANHIA VALE DO RIO DOCE (CVRD)	ADR	204412209	35,337	743,150	SHRS	DEFINED	01	SHARED
COMPANIA DE MINAS BUENAVENTURA	ADR	204448104	502	22,700	SHRS	DEFINED	01	SHARED
CREE RESEARCH INC	Common Stock	225447101	1,746	75,000	SHRS	DEFINED	01	SHARED
CROWN HOLDINGS INC	Common Stock	228368106	18,058	1,811,200	SHRS	DEFINED	01	SHARED
CUMMINS ENGINE	Common Stock	231021106	18,050	288,800	SHRS	DEFINED	01	SHARED
DEERE + CO	Common Stock	244199105	10,675	152,200	SHRS	DEFINED	01	SHARED
DELTA PETROLEUM CORP DIAMONDS TRUST	Common Stock	247907207	673	50,000	SHRS	DEFINED	01	SHARED
SERIES I	Common Stock	252787106	17,787	170,000	SHRS	DEFINED	01	SHARED
RR DONNELLEY & SONS CO	Common Stock	257867101	330	10,000	SHRS	DEFINED	01	SHARED
DOW CHEMICAL CO.	Common Stock	260543103	14,546	357,400	SHRS	DEFINED	01	SHARED
EMC CORP MASS	Common Stock	268648102	3,094	271,400	SHRS	DEFINED	01	SHARED
EMI GROUP	ADR	268694205	2,281	259,200	SHRS	DEFINED	01	SHARED
EATON CORPORATION	Common Stock	278058102	1,360	21,000	SHRS	DEFINED	01	SHARED
EBAY INC	Common Stock	278642103	58,894	640,500	SHRS	DEFINED	01	SHARED
ELECTRONIC ARTS INC	Common Stock	285512109	11,925	218,600	SHRS	DEFINED	01	SHARED
ENTERASYS NETWORKDS INC	Common Stock	293637104	726	344,200	SHRS	DEFINED	01	SHARED
ERICSSON L M TEL CO	ADR	294821608	3,738	125,000	SHRS	DEFINED	01	SHARED
FIRST DATA CORP	Common Stock	319963104	2,226	50,000	SHRS	DEFINED	01	SHARED
GENENTECH INC	Common Stock	368710406	29,224	520,000	SHRS	DEFINED	01	SHARED
GENERAL ELECTRIC CO.	Common Stock	369604103	10,615	327,632	SHRS	DEFINED	01	SHARED
GRACO INC	Common Stock	384109104	823	26,500	SHRS	DEFINED	01	SHARED
GTECH HOLDINGS CORP	Common Stock	400518106	7,148	154,350	SHRS	DEFINED	01	SHARED
GUIDANT CORP	Common Stock	401698105	13,590	243,200	SHRS	DEFINED	01	SHARED
HCA - THE HEALTHCARE COMPANY	Common Stock	404119109	1,177	28,300	SHRS	DEFINED	01	SHARED
HSBC HOLDINGS PLC	ADR	404280406	639	8,535	SHRS	DEFINED	01	SHARED
HALLIBURTON CO	Common Stock	406216101	19,368	640,050	SHRS	DEFINED	01	SHARED
HILTON HOTELS CORP	Common Stock	432848109	1,437	77,000	SHRS	DEFINED	01	SHARED
HITACHI LIMITED	ADR	433578507	1,392	20,000	SHRS	DEFINED	01	SHARED
ITT INDUSTRIES INC	Common Stock	450911102	2,465	29,700	SHRS	DEFINED	01	SHARED
INFOSYS TECHNOLOGIES LIMITED	ADR	456788108	678	7,275	SHRS	DEFINED	01	SHARED
INTEL CORP	Common Stock	458140100	24,488	887,251	SHRS	DEFINED	01	SHARED
INTERCONTINENTAL HOTLES GROUP PLC	ADR	458573102	592	54,944	SHRS	DEFINED	01	SHARED
ITO-YOKADO CO LTD	ADR	465714400	995	23,000	SHRS	DEFINED	01	SHARED
JACKSON HEWITT TAX SERVICE	Common Stock	468202106	2,625	150,000	SHRS	DEFINED	01	SHARED
JOHNSON + JOHNSON	Common Stock	478160104	317	5,700	SHRS	DEFINED	01	SHARED
KNBT BANCORP INC	Common Stock	482921103	214	12,800	SHRS	DEFINED	01	SHARED
KINGFISHER PLC	ADR	495724403	701	65,175	SHRS	DEFINED	01	SHARED
KOHL'S CORP	Common Stock	500255104	486	11,500	SHRS	DEFINED	01	SHARED
KUBOTA CORPORATION	ADR	501173207	1,576	58,800	SHRS	DEFINED	01	SHARED
LVMH MOET HENNESSY LOUIS VUITTON SA	ADR	502441306	828	56,700	SHRS	DEFINED	01	SHARED
ESTEE LAUDER COMPANIES INC	Common Stock	518439104	11,341	232,500	SHRS	DEFINED	01	SHARED
LEHMAN BROTHERS HOLDINGS INC.	Common Stock	524908100	22,387	297,500	SHRS	DEFINED	01	SHARED
LENNAR CORP	Common Stock	526057104	22,191	496,222	SHRS	DEFINED	01	SHARED
LEXMARK INTL GROUP INC	Common Stock	529771107	6,458	66,900	SHRS	DEFINED	01	SHARED
ELI LILLY & CO	Common Stock	532457108	259	3,700	SHRS	DEFINED	01	SHARED
LINCOLN NATL CORP IN	Common Stock	534187109	846	17,900	SHRS	DEFINED	01	SHARED
LINKTONE LTD	ADR	535925101	594	54,100	SHRS	DEFINED	01	SHARED
LOUISIANA-PACIFIC CORP	Common Stock	546347105	2,144	90,650	SHRS	DEFINED	01	SHARED
LOWES COS INC	Common Stock	548661107	26,784	509,685	SHRS	DEFINED	01	SHARED
MACROMEDIA INC	Common Stock	556100105	1,019	41,500	SHRS	DEFINED	01	SHARED
MARRIOTT INTERNATIONAL	Common Stock	571903202	2,993	60,000	SHRS	DEFINED	01	SHARED
MASSEY ENERGY	Common Stock	576206106	3,385	120,000	SHRS	DEFINED	01	SHARED
MERCK + CO INC	Common Stock	589331107	371	7,800	SHRS	DEFINED	01	SHARED
MERRILL LYNCH + CO INC	Common Stock	590188108	35,244	652,903	SHRS	DEFINED	01	SHARED
MICROSOFT CORP	Common Stock	594918104	16,351	572,512	SHRS	DEFINED	01	SHARED
MICRON TECHNOLOGY INC	Common Stock	595112103	1,551	101,300	SHRS	DEFINED	01	SHARED
MIDCAP SPDR TR	Common Stock	595635103	444	4,000	SHRS	DEFINED	01	SHARED
MITSUBISHI ESTATE COMPANY	ADR	606783207	1,213	9,700	SHRS	DEFINED	01	SHARED
MITSUBISHI TOKYO FINA GROUP	ADR	606816106	2,289	244,300	SHRS	DEFINED	01	SHARED
MOBILE TELESYSTEMS	ADR	607409109	744	6,100	SHRS	DEFINED	01	SHARED
MOTOROLA INC	Common Stock	620076109	3,520	192,900	SHRS	DEFINED	01	SHARED
NASDAQ- 100 SHARES	Common Stock	631100104	65,737	1,740,000	SHRS	DEFINED	01	SHARED
NESTLE SA	ADR	641069406	362	5,400	SHRS	DEFINED	01	SHARED
NEWALLIANCE BANCSHARES INC	Common Stock	650203102	3,785	271,108	SHRS	DEFINED	01	SHARED
NEWMONT MINING CORP	Common Stock	651639106	10,324	266,350	SHRS	DEFINED	01	SHARED

NEWS CORPORATION LIMITED	ADR	652487703	871	24,600	SHRS	DEFINED	01	SHARED
NISSAN MOTOR CO LTD	ADR	654744408	604	27,000	SHRS	DEFINED	01	SHARED
OSI PHARMACEUTICALS INC	Common Stock	671040103	3,283	46,600	SHRS	DEFINED	01	SHARED
OCWEN FINANCIAL CORP	Common Stock	675746101	265	22,000	SHRS	DEFINED	01	SHARED
LUKOIL HOLDING	ADR	677862104	722	6,850	SHRS	DEFINED	01	SHARED
ORIX CORPORATION	ADR	686330101	1,273	22,200	SHRS	DEFINED	01	SHARED
OWENS-ILLINOIS INC	Common Stock	690768403	1,622	96,800	SHRS	DEFINED	01	SHARED
POSCO	ADR	693483109	2,145	64,000	SHRS	DEFINED	01	SHARED
PATERSON UTI ENERGY INC	Common Stock	703481101	284	8,500	SHRS	DEFINED	01	SHARED
PAYCHEX SYSTEMS	Common Stock	704326107	3,137	92,600	SHRS	DEFINED	01	SHARED
PEABODY ENERGY CORP	Common Stock	704549104	1,400	25,000	SHRS	DEFINED	01	SHARED
PT TELEKOMUNIKASI INDONESIA	ADR	715684106	443	28,500	SHRS	DEFINED	01	SHARED
PFIZER INC	Common Stock	717081103	4,458	130,040	SHRS	DEFINED	01	SHARED
PHELPS DODGE CORP	Common Stock	717265102	7,701	99,350	SHRS	DEFINED	01	SHARED
PIONEER CORPORATION	ADR	723646105	1,439	55,200	SHRS	DEFINED	01	SHARED
POLYMEDICA CORP	Common Stock	731738100	1,242	40,000	SHRS	DEFINED	01	SHARED
PROCTER + GAMBLE CO	Common Stock	742718109	294	5,400	SHRS	DEFINED	01	SHARED
QUAL COMMUNICATIONS	Common Stock	747525103	58,322	799,150	SHRS	DEFINED	01	SHARED
RELIANCE INDUSTRIES LTD	GDR	759470107	24,885	1,247,383	SHRS	DEFINED	01	SHARED
RESEARCH IN MOTION LIMITED	Common Stock	760975102	4,763	69,600	SHRS	DEFINED	01	SHARED
ST. JUDE MEDICAL INC	Common Stock	790849103	5,802	76,700	SHRS	DEFINED	01	SHARED
SAMSUNG ELECTRONICS	GDR	796050888	9,064	44,054	SHRS	DEFINED	01	SHARED
SAP AG	ADR	803054204	849	20,300	SHRS	DEFINED	01	SHARED
SCHLUMBERGER LTD	Common Stock	806857108	5,154	81,150	SHRS	DEFINED	01	SHARED
SEPRACOR INC	Common Stock	817315104	3,481	65,800	SHRS	DEFINED	01	SHARED
SIBNEFT	ADR	825731102	614	22,408	SHRS	DEFINED	01	SHARED
SIEMENS AG	ADR	826197501	819	11,300	SHRS	DEFINED	01	SHARED
SMITH INTL INC	Common Stock	832110100	335	6,000	SHRS	DEFINED	01	SHARED
SOVERIGN BANCORP	Common Stock	845905108	221	10,000	SHRS	DEFINED	01	SHARED
SPRINT CORP	Common Stock	852061100	634	36,050	SHRS	DEFINED	01	SHARED
SYMANTEC CORPORATION	Common Stock	871503108	19,710	450,200	SHRS	DEFINED	01	SHARED
TLC VISION CORP	Common Stock	872549100	1,455	125,000	SHRS	DEFINED	01	SHARED
TAIWAN SEMICONDUCTOR	ADR	874039100	3,107	373,883	SHRS	DEFINED	01	SHARED
TELE NORTE LESTE PARTICIPACOES SA	ADR	879246106	9,210	723,500	SHRS	DEFINED	01	SHARED
TEVA PHARMACEUTICAL	ADR	881624209	11,369	169,237	SHRS	DEFINED	01	SHARED
TEXAS INSTRS INC	Common Stock	882508104	14,619	604,573	SHRS	DEFINED	01	SHARED
TOLL BROTHERS INC	Common Stock	889478103	7,558	178,600	SHRS	DEFINED	01	SHARED
TYCO INTERNATIONAL LTD	Common Stock	902124106	26,898	811,650	SHRS	DEFINED	01	SHARED
UNITED MICROELECTRONICS	ADR	910873207	331	76,886	SHRS	DEFINED	01	SHARED
USX-U. S. STEEL GROUP	Common Stock	912909108	14,545	414,150	SHRS	DEFINED	01	SHARED
UNITED TECHNOLOGIES	Common Stock	913017109	220	2,400	SHRS	DEFINED	01	SHARED
UNOCAL CORPORATION	Common Stock	915289102	1,102	29,000	SHRS	DEFINED	01	SHARED
VIACOM INC	Common Stock	925524308	468	13,100	SHRS	DEFINED	01	SHARED
WPP GROUP PLC	ADR	929309300	1,327	25,900	SHRS	DEFINED	01	SHARED
WAL-MART STORES INC	Common Stock	931142103	2,638	50,000	SHRS	DEFINED	01	SHARED
WELLS FARGO + CO	Common Stock	949746101	3,271	57,150	SHRS	DEFINED	01	SHARED
WESTCORP	Common Stock	957907108	227	5,000	SHRS	DEFINED	01	SHARED
WILLIAMS COS INC	Common Stock	969457100	1,385	116,400	SHRS	DEFINED	01	SHARED
YAHOO INC	Common Stock	984332106	66,117	1,819,900	SHRS	DEFINED	01	SHARED
ZEBRA TECHNOLOGIES CORP	Common Stock	989207105	9,853	113,250	SHRS	DEFINED	01	SHARED
TAIWAN SEMICONDUCTOR-DIV. SHS	Common Stock	999999998	438	52,665	SHRS	DEFINED	01	SHARED
TELEMIG CELULAR PARTICIPACOES SA	ADR	87944E105	251	8,500	SHRS	DEFINED	01	SHARED
UNIAO DE BANCOS BRASILEIROS SA-UNIBAGDR	Common Stock	90458E107	27,255	1,378,600	SHRS	DEFINED	01	SHARED
ADOBE SYSTEMS INC	Common Stock	00724F101	1,004	21,600	SHRS	DEFINED	01	SHARED
ALTRIA GROUP INC FORMALLY PHILIP MORRI	Common Stock	02209S103	3,261	65,150	SHRS	DEFINED	01	SHARED
AMERICA MOVIL	ADR	02364W105	1,124	30,900	SHRS	DEFINED	01	SHARED
AMERICAN TOWER	Bond	029912AH5	214	200,000	PRN	DEFINED	01	SHARED
AMERITRADE HOLDING CORPORATION	Common Stock	03074K100	1,653	145,650	SHRS	DEFINED	01	SHARED
AVID TECHNOLOGY INC	Common Stock	05367P100	1,637	30,000	SHRS	DEFINED	01	SHARED
BANCO SANTANDER CEN	ADR	05964H105	1,007	95,900	SHRS	DEFINED	01	SHARED
BIOGEN IDEC INC	Common Stock	09062X103	17,147	271,100	SHRS	DEFINED	01	SHARED
CHINA PETROLEUM AND CHEMICAL CORP	ADR	16941R108	669	18,100	SHRS	DEFINED	01	SHARED
CISCO SYS INC	Common Stock	17275R102	29,341	1,238,010	SHRS	DEFINED	01	SHARED
CIA SIDERURGICA NACL	ADR	20440W105	1,524	125,300	SHRS	DEFINED	01	SHARED
CONSOL ENERGY INC	Common Stock	20854P109	720	20,000	SHRS	DEFINED	01	SHARED
CROWN CORK & SEAL CO.	Bond	22825LAB6	305	300,000	PRN	DEFINED	01	SHARED

DBS GROUP HOLDINGS LIMITED	ADR	23304Y100	769	22,900	SHRS	DEFINED	01	SHARED
DELL INC	Common Stock	24702R101	12,618	352,252	SHRS	DEFINED	01	SHARED
DESARROLLADORA HOMEX SA DE CV	ADR	25030W100	866	50,000	SHRS	DEFINED	01	SHARED
DIGITAL RIVER INC	Common Stock	25388B104	3,188	97,700	SHRS	DEFINED	01	SHARED
EL PASO CORPORATION	Common Stock	28336L109	102	13,000	SHRS	DEFINED	01	SHARED
FDX CORP	Common Stock	31428X106	384	4,700	SHRS	DEFINED	01	SHARED
FREEPORT-MCMORAN COPPER	Common Stock	35671D857	15,997	482,550	SHRS	DEFINED	01	SHARED
PLP PHOSPHATE	Bond	356903AB0	205	200,000	PRN	DEFINED	01	SHARED
GEMSTONE INVEST EP	Bond	36866UAC4	3,249	3,225,000	PRN	DEFINED	01	SHARED
GLAXOSMITHKLINE PLC	ADR	37733W105	498	12,000	SHRS	DEFINED	01	SHARED
GLOBAL SIGNAL INC	Common Stock	37944Q103	1,976	90,000	SHRS	DEFINED	01	SHARED
GOLDMAN SACHS GROUP INC	Common Stock	38141G104	32,175	341,703	SHRS	DEFINED	01	SHARED
HDFC BANK LTD	ADR	40415F101	295	11,000	SHRS	DEFINED	01	SHARED
IPCS INC	Bond	44980YAD9	3,540	6,000,000	PRN	DEFINED	01	SHARED
ICICI BANK LIMITED	ADR	45104G104	8,015	662,400	SHRS	DEFINED	01	SHARED
ILLINOVA CORP	Bond	452092BQ1	5,025	5,000,000	PRN	DEFINED	01	SHARED
INFOSPACE.COM INC	Common Stock	45678T201	1,978	52,000	SHRS	DEFINED	01	SHARED
INTERACTIVECORP	Common Stock	45840Q101	280	9,300	SHRS	DEFINED	01	SHARED
JP MORGAN CHASE & CO	Common Stock	46625H100	5,881	151,700	SHRS	DEFINED	01	SHARED
JSC MMC NORILSK NICKEL	ADR	46626D108	266	4,780	SHRS	DEFINED	01	SHARED
KB HOME	Common Stock	48666K109	2,059	30,000	SHRS	DEFINED	01	SHARED
KOOKMIN BANK - SPON ADR WI	ADR	50049M109	1,058	33,714	SHRS	DEFINED	01	SHARED
LG ELECTRONICS INC	GDR	50186Q202	2,118	153,500	SHRS	DEFINED	01	SHARED
MAXIM INTEGRATED PRODS INC	Common Stock	57772K101	1,583	30,200	SHRS	DEFINED	01	SHARED
NII HOLDINGS INC	Common Stock	62913F201	16,835	499,700	SHRS	DEFINED	01	SHARED
NALCO FINANCE HOLDINGS	Bond	629856AA3	1,988	3,000,000	PRN	DEFINED	01	SHARED
NEXTEL COMMUNICATIONS INC	Common Stock	65332V103	59,340	2,225,800	SHRS	DEFINED	01	SHARED
NOMURA HOLDINGS INC	ADR	65535H208	1,126	75,300	SHRS	DEFINED	01	SHARED
VIMPELCOM	ADR	68370R109	38,344	397,550	SHRS	DEFINED	01	SHARED
ORACLE SYS CORP	Common Stock	68389X105	367	30,800	SHRS	DEFINED	01	SHARED
PETROKAZAKHSTAN INC	Common Stock	71649P102	305	11,200	SHRS	DEFINED	01	SHARED
PETROLEO BRASILEIRO SA - PETROBRAS	ADR	71654V408	37,925	1,351,100	SHRS	DEFINED	01	SHARED
PRAXAIR INC	Common Stock	74005P104	3,600	90,200	SHRS	DEFINED	01	SHARED
PRECISION DRILLING CORP	Common Stock	74022D100	50,723	1,056,517	SHRS	DEFINED	01	SHARED
SPIDERS TRUST UNIT SER 1	Common Stock	78462F103	78,682	687,000	SHRS	DEFINED	01	SHARED
SHAW GROUP INC	Bond	820280AF2	1,568	1,600,000	PRN	DEFINED	01	SHARED
SMITH & NEPHEW PLC	ADR	83175M205	1,139	20,600	SHRS	DEFINED	01	SHARED
STARWOOD HOTELS & RESORTS WORLDWIDE IN	Common Stock	85590A203	1,408	31,400	SHRS	DEFINED	01	SHARED
3M CO	Common Stock	88579Y101	25,908	287,832	SHRS	DEFINED	01	SHARED
UNITEDHEALTH GROUP INC	Common Stock	91324P102	17,772	285,500	SHRS	DEFINED	01	SHARED
UNOVA INC	Common Stock	91529B106	2,473	122,100	SHRS	DEFINED	01	SHARED
VARIAN MEDICAL SYSTEMS	Common Stock	92220P105	2,392	30,150	SHRS	DEFINED	01	SHARED
VODAFONE GRP PLC	ADR	92857W100	12,169	550,650	SHRS	DEFINED	01	SHARED
VOTORANTIM CELULOSE E PAPEL SA	ADR	92906P106	477	15,000	SHRS	DEFINED	01	SHARED
ESCROW/WORLDCOM INC	Bond	981ESCCJ3	-	10,000,000	PRN	DEFINED	01	SHARED
YUKOS	ADR	98849W108	389	12,225	SHRS	DEFINED	01	SHARED
ZIMMER HOLDINGS INC	Common Stock	98956P102	4,302	48,770	SHRS	DEFINED	01	SHARED
INGERSOL RAND	Common Stock	G4776G101	3,538	51,800	SHRS	DEFINED	01	SHARED
KNIGHTSBRIDGE TANKERS LTD	Common Stock	G5299G106	867	30,000	SHRS	DEFINED	01	SHARED
MARVELL TECHNOLOGY GROUP LTD	ADR	G5876H105	5,380	201,500	SHRS	DEFINED	01	SHARED
SINA CORP	Common Stock	G81477104	41,802	1,267,100	SHRS	DEFINED	01	SHARED
GOLAR LNG LTD	Common Stock	G9456A100	392	25,000	SHRS	DEFINED	01	SHARED
XL CAPITAL LTD	Common Stock	G98255105	241	3,200	SHRS	DEFINED	01	SHARED
OMI CORP - NEW	Common Stock	Y6476W104	4,474	376,000	SHRS	DEFINED	01	SHARED
RANBAXY LABORATORIES LIMITED	GDR	Y7187Y116	457	23,100	SHRS	DEFINED	01	SHARED
			1,693,709	74,281,236				

</TABLE>

