

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2011-11-07** | Period of Report: **2011-09-30**
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FILER

Advisors Capital Management, LLC

CIK: **1345576** | IRS No.: **133994630** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-11543** | Film No.: **111183204**

Mailing Address
WEST 115 CENTURY ROAD
PARAMUS NJ 07652

Business Address
WEST 115 CENTURY ROAD
PARAMUS NJ 07652
201-986-1900

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F
Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 9/30/2011
Check here if Amendment ; Amendment Number:

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Advisors Capital Management LLC

Address: 777 Terrace Avenue
Hasbrouck Heights, NJ 07604

Form 13F File Number: 028-11543

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this submission.

Persons Signing this Report on Behalf of Reporting Manager:

Name: Kevin G. Kern
Title: Compliance Officer
Phone: 201-426-0081

Signature, Place, and Date of Signing:

/s/ Kevin G. Kern	Hasbrouck Heights, NJ	11/4/2011
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 175

Form 13F Information Table Value Total: \$ 203,616

(In Thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.
NONE

<TABLE>
<CAPTION>

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1 800 FLOWERS COM	CL A	68243q106	350	151,250		SOLE		0 0 0
ABB LTD	SPONSORED ADR	000375204	788	46,151		SOLE		0 0 0
AECOM TECHNOLOGY CORP DELAWARE	COM	00766t100	289	16,404		SOLE		0 0 0
AIRCASTLE LTD	COM	G0129K104	1,427	149,921		SOLE		0 0 0
ALPS ETF TR	ALERIAN MLP	00162q866	3,289	215,876		SOLE		0 0 0
ALTRIA GROUP INC	COM	02209s103	3,796	141,590		SOLE		0 0 0
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364w105	464	21,025		SOLE		0 0 0
AMERICAN AXLE & MFG HLDGS INC	COM	02406i103	272	35,700		SOLE		0 0 0
AMERICAN CAPITAL AGENCY CORP	COM	02503x105	3,229	119,160		SOLE		0 0 0
AMERICAN GREETINGS CORP	CL A	026375105	835	45,175		SOLE		0 0 0
AMERIPRISE FINL INC	COM	03076c106	511	12,986		SOLE		0 0 0
ANWORTH MORTGAGE ASSET CORP	COM	037347101	1,704	250,645		SOLE		0 0 0
APOLLO INVESTMENT CORP	COM	03761U106	2,111	281,007		SOLE		0 0 0
APPLE INC	COM	037833100	1,180	3,096		SOLE		0 0 0
ARBOR RLTY TR INC	COM	038923108	385	102,074		SOLE		0 0 0
ARES CAP CORP	COM	040101103	395	28,737		SOLE		0 0 0
ARROW ELECTRS INC	COM	042735100	1,014	36,521		SOLE		0 0 0
ASHFORD HOSPITALITY TRUST INC	COM SHS	044103109	1,403	199,911		SOLE		0 0 0
ASPEN INSURANCE HOLDINGS LTD	SHS	g05384105	1,196	51,934		SOLE		0 0 0
ASSOCIATED ESTATES RLTY*	COM	045604105	1,111	71,863		SOLE		0 0 0
AVNET INC	COM	053807103	834	32,000		SOLE		0 0 0
B&G FOODS INC NEW	COM	05508R106	1,322	79,294		SOLE		0 0 0
BAIDU INC	SPON ADR REP A	056752108	1,287	12,047		SOLE		0 0 0
BANK OF AMERICA CORPORATION	COM	060505104	796	130,187		SOLE		0 0 0
BAXTER INTL INC	COM	071813109	517	9,225		SOLE		0 0 0
BECTON DICKINSON & CO	COM	075887109	1,659	22,638		SOLE		0 0 0
BED BATH & BEYOND INC	COM	075896100	851	14,850		SOLE		0 0 0
BGC PARTNERS INC	CLASS A	05541T101	3,096	513,492		SOLE		0 0 0
CARDINAL HEALTH INC	COM	14149Y108	2,028	48,427		SOLE		0 0 0
CATERPILLAR INC DEL	COM	149123101	1,773	24,016		SOLE		0 0 0
CBL & ASSOC PPTYS INC	COM	124830100	465	40,995		SOLE		0 0 0
CELESTICA INC	SUB VTG SHS	15101q108	1,206	166,437		SOLE		0 0 0
CHESAPEAKE ENERGY CORP	COM	165167107	564	22,098		SOLE		0 0 0
CHINACACHE INTL HLDG LTD	SPON ADR	16950m107	47	10,400		SOLE		0 0 0
CLAYMORE EXCHANGE TRD FD TR 2	GUGG CHN SML	18383q853	1,315	72,658		SOLE		0 0 0
CLIFFS NATURAL RESOURCES INC	COM	18683k101	756	14,789		SOLE		0 0 0
CME GROUP INC	COM	12572Q105	607	2,465		SOLE		0 0 0
CONOCOPHILLIPS	COM	20825c104	1,795	28,350		SOLE		0 0 0
CONSOLIDATED COMMUNICATIONS HOL	COM	209034107	3,596	199,266		SOLE		0 0 0
CROWN HOLDINGS INC	COM	228368106	1,204	39,360		SOLE		0 0 0
DIAMOND OFFSHORE DRILLING INC	COM	25271c102	628	11,486		SOLE		0 0 0
DINEEQUITY INC	COM	254423106	1,345	34,958		SOLE		0 0 0
DOW CHEM CO	COM	260543103	996	44,369		SOLE		0 0 0
DR PEPPER SNAPPLE GROUP INC	COM	26138e109	2,044	52,731		SOLE		0 0 0
DRESSER-RAND GROUP INC	COM	261608103	1,108	27,348		SOLE		0 0 0
EATON CORP	COM	278058102	452	12,750		SOLE		0 0 0
ENBRIDGE ENERGY MANAGEMENT LLC	SHS UNITS L	29250X103	1,310	47,658		SOLE		0 0 0
ENBRIDGE ENERGY PARTNERSLTD	PARTNERSHIP	29250R106	923	33,631		SOLE		0 0 0
ENERGY TRANSFER EQUITY	COMMON UNIT LIMITE	29273V100	2,176	62,587		SOLE		0 0 0
ENTERPRISE PRODS PARTNERS L P	COM	293792107	219	5,474		SOLE		0 0 0
EXXON MOBIL CORP	COM	30231g102	491	6,768		SOLE		0 0 0
FELCOR LODGING TR INC	COM	31430f101	433	185,956		SOLE		0 0 0
FIFTH STREET FINANCE CORP	COM	31678a103	936	100,431		SOLE		0 0 0
FIFTH THIRD BANCORP	COM	316773100	835	82,702		SOLE		0 0 0
FIRST NIAGARA FINANCIAL GROUP INC	COM	33582V108	1,791	195,796		SOLE		0 0 0
FIRSTENERGY CORP	COM	337932107	3,753	83,575		SOLE		0 0 0
FLEXTRONICS INTL LTD	ORD	y2573f102	931	165,494		SOLE		0 0 0
FLOWSERVE CORP	COM	34354p105	209	2,825		SOLE		0 0 0
FORD MTR CO DEL	COM PAR \$0.01	345370860	642	66,475		SOLE		0 0 0
FRONTIER COMMUNICATIONS CORP	COM	35906a108	2,971	486,371		SOLE		0 0 0

<TABLE>
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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
GAFISA S A	SPONS ADR	362607301	107	18,700	SOLE			0	0	0
GENERAL ELECTRIC CO	COM	369604103	2,293	150,669	SOLE			0	0	0
GILEAD SCIENCES INC	COM	375558103	1,503	38,745	SOLE			0	0	0
GOLDMAN SACHS GROUP INC	COM	38141g104	585	6,189	SOLE			0	0	0
GOOGLE INC	CL A	38259p508	2,624	5,095	SOLE			0	0	0
HELEN OF TROY CORP LTD	COM	g4388n106	768	30,586	SOLE			0	0	0
HERSHA HOSPITALITY TR	SH BEN INT A	427825104	1,950	563,643	SOLE			0	0	0
HOSPITALITY PPTYS TR	*SBI	44106M102	2,957	139,321	SOLE			0	0	0
ICONIX BRAND GROUP INC	COM	451055107	634	40,137	SOLE			0	0	0
INGERSOLL-RAND PLC	SHS	g47791101	1,715	61,056	SOLE			0	0	0
INTERDIGITAL INC	COM	45867g101	842	18,096	SOLE			0	0	0
INTERSIL CORP	CL A	46069s109	552	53,675	SOLE			0	0	0
INVESCO MORTGAGE CAPITAL INC	COM	46131B100	1,854	131,224	SOLE			0	0	0
ISHARES TR	HIGH YLD CORP	464288513	4,017	48,503	SOLE			0	0	0
ISHARES TR	INDEX RUSL 2000 VALU	464287630	657	11,528	SOLE			0	0	0
ISHARES TR	US PFD STK IDX	464288687	4,172	117,167	SOLE			0	0	0
ISTAR FINL INC	COM	45031u101	90	15,525	SOLE			0	0	0
ITT CORP NEW	COM	450911102	630	15,001	SOLE			0	0	0
JAMES RIVER COAL CO	COM NEW	470355207	313	49,171	SOLE			0	0	0
JOS A BANK CLOTHIERS INC	COM	480838101	432	9,275	SOLE			0	0	0
JPMORGAN CHASE & CO	COM	46625h100	1,031	34,246	SOLE			0	0	0
KINDER MORGAN ENERGY PARTNERS	UT LTD PARTN	494550106	617	9,029	SOLE			0	0	0
KINDER MORGAN MANAGEMENT LLC	SHS	49455u100	1,286	21,924	SOLE			0	0	0
KOHL'S CORP	COM	500255104	2,753	56,079	SOLE			0	0	0
LABORATORY CORP AMER HLDGS	COM NEW	50540r409	618	7,830	SOLE			0	0	0
LAZARD LTD SHS A	SHS A	g54050102	350	16,592	SOLE			0	0	0
LEXINGTON REALTY TRUST	COM	529043101	671	102,733	SOLE			0	0	0
LINCOLN NATL CORP IND	COM	534187109	987	63,152	SOLE			0	0	0
LSI CORPORATION	COM	502161102	1,056	204,017	SOLE			0	0	0
MACQUARIE INFRASTR CO LLC	MEMBERSHIP INT	55608b105	290	12,950	SOLE			0	0	0
MAGELLAN MIDSTREAM PRTRNS LP COM	UNIT RP L	559080106	1,626	26,924	SOLE			0	0	0
MAGNA INTL INC	COM	559222401	1,106	33,550	SOLE			0	0	0
MANITOWOC INC	COM	563571108	120	18,000	SOLE			0	0	0
MARTIN MIDSTREAM PRTRNS L P	UNIT L P INT	573331105	653	20,100	SOLE			0	0	0
MASCO CORP	COM	574599106	675	94,881	SOLE			0	0	0
MASTERCARD INC	CL A	57636Q104	374	1,180	SOLE			0	0	0
MEDICAL PROPERTIES TRUST	COM	58463j304	3,395	379,432	SOLE			0	0	0
MEDNAX INC	COM	58502b106	634	10,124	SOLE			0	0	0
MF GLOBAL HLDGS LTD	COM	55277j108	229	55,525	SOLE			0	0	0
MFA FINANCIAL INC	COM	55272x102	1,069	152,352	SOLE			0	0	0
MICROCHIP TECHNOLOGY INC	COM	595017104	1,805	58,040	SOLE			0	0	0
MUELLER INDS INC	COM	624756102	1,505	39,000	SOLE			0	0	0
MUELLER WTR PRODS INC	COM SER A	624758108	434	175,071	SOLE			0	0	0
NABORS INDUSTRIES LTD	SHS	g6359f103	377	30,800	SOLE			0	0	0
NASDAQ OMX GROUP INC	COM	631103108	1,124	48,592	SOLE			0	0	0
NATIONAL OILWELL VARCO INC	COM	637071101	331	6,475	SOLE			0	0	0
NATURAL RESOURCE PARTNERS L P	COM UNIT L P	63900p103	886	34,956	SOLE			0	0	0
NAVIOS MARITIME PARTNERS	LIMITED PARTNERSHI	Y62267102	2,659	199,948	SOLE			0	0	0
NISKA GAS STORAGE PARTNERS LLC	UNIT LTD LIABI	654678101	866	74,444	SOLE			0	0	0
NUCOR CORP	COM	670346105	1,370	43,316	SOLE			0	0	0
NUTRISYSTEM INC	COM	67069D108	2,037	168,246	SOLE			0	0	0
NVR INC	COM	62944t105	466	772	SOLE			0	0	0
OMNIVISION TECHNOLOGIES INC	COM	682128103	280	19,975	SOLE			0	0	0
PAYCHEX INC	COM	704326107	2,255	85,519	SOLE			0	0	0
PENSKE AUTOMOTIVE GRP INC	COM	70959w103	2,029	126,851	SOLE			0	0	0
PEOPLES UNITED FINANCIAL INC	COM	712704105	349	30,625	SOLE			0	0	0
PEPCO HLDGS INC	COM	713291102	2,532	133,871	SOLE			0	0	0
PETROLEO BRASILEIRO SA PETROBR	SPONSORED ADR	71654v408	943	42,025	SOLE			0	0	0
PIMCO INCOME STRATEGY FUND II	COM	72201j104	3,567	406,815	SOLE			0	0	0
PPL CORP	COM	69351t106	234	8,200	SOLE			0	0	0

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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
PROSPECT CAPITAL CORPORATION	COM	74348t102	360	42,814	SOLE			0 0 0
PRUDENTIAL FINL INC	COM	744320102	399	8,525	SOLE			0 0 0
REACHLOCAL INC	COM	75525f104	337	31,032	SOLE			0 0 0
REGENCY ENERGY PARTNERS LP	COM UNITS REPST	75885Y107	1,246	55,637	SOLE			0 0 0
REGIONS FINANCIAL CORP NEW	COM	7591ep100	287	86,250	SOLE			0 0 0
REYNOLDS AMERICAN INC	COM	761713106	2,871	76,626	SOLE			0 0 0
ROYAL CARIBBEAN CRUISES LTD	COM	v7780t103	1,367	63,213	SOLE			0 0 0
SCOTTS MIRACLE GRO CO	CL A	810186106	818	18,343	SOLE			0 0 0
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369y407	269	7,740	SOLE			0 0 0
SENIOR HOUSING PPTYS TRUST	SH BEN INT	81721M109	1,948	90,439	SOLE			0 0 0

SHAW GROUP INC	COM	820280105	229	10,550	SOLE	0	0	0
SMART BALANCE INC	COM	83169y108	532	90,206	SOLE	0	0	0
SMUCKER J M CO	COM NEW	832696405	521	7,150	SOLE	0	0	0
SOUTHERN COPPER CORP	COM	84265v105	568	22,743	SOLE	0	0	0
SPDR SERIES TRUST	BRCLYS YLD ETF	78464A417	315	8,727	SOLE	0	0	0
SPDR SERIES TRUST	DJ MID CAP ETF	78464a847	265	5,210	SOLE	0	0	0
SPDR SERIES TRUST	S&P REGL BKG	78464a698	254	13,182	SOLE	0	0	0
STATE STR CORP	COM	857477103	1,019	31,694	SOLE	0	0	0
SUN COMMUNITIES INC	COM	866674104	4,471	127,058	SOLE	0	0	0
SUNSTONE HOTEL INVS INC NEW	COM	867892101	588	103,504	SOLE	0	0	0
SUPERTEL HOSPITALITY INC MD	COM	868526104	18	25,225	SOLE	0	0	0
SYSCO CORP	COM	871829107	1,349	52,085	SOLE	0	0	0
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	1,617	141,470	SOLE	0	0	0
TEEKAY OFFSHORE PARTNERS	LIMITED PARTNERSHI	Y8565J101	3,231	131,487	SOLE	0	0	0
TEVA PHARMACEUTICAL INDS	LTD ADR	881624209	1,853	49,798	SOLE	0	0	0
TITAN INTL INC ILL	COM	88830m102	336	22,425	SOLE	0	0	0
TORTOISE ENERGY INFRSTRCTR CP	COM	891471100	2,207	65,071	SOLE	0	0	0
TRANSOCEAN LTD REG	SHS	H8817H100	737	15,451	SOLE	0	0	0
TREX CO INC	COM	89531p105	840	52,447	SOLE	0	0	0
TRW AUTOMOTIVE HLDGS CORP	COM	87264s106	566	17,312	SOLE	0	0	0
U S G CORP	COM NEW	903293405	233	34,628	SOLE	0	0	0
UNITED TECHNOLOGIES CORP	COM	913017109	1,448	20,593	SOLE	0	0	0
UNITEDHEALTH GROUP INC	COM	91324p102	764	16,574	SOLE	0	0	0
VALERO ENERGY CORP NEW	COM	91913Y100	1,192	67,048	SOLE	0	0	0
VANGUARD INDEX FDS	LARGE CAP ETF	922908637	399	7,732	SOLE	0	0	0
VANGUARD INTL EQUITY	INDEX FD MSCI EMR MKT	922042858	439	12,272	SOLE	0	0	0
VERIZON COMMUNICATIONS INC	COM	92343v104	2,148	58,372	SOLE	0	0	0
VIDEO DISPLAY CORP	COM	926555103	46	11,701	SOLE	0	0	0
WABASH NATL CORP	COM	929566107	422	88,522	SOLE	0	0	0
WAL MART STORES INC	COM	931142103	2,231	43,006	SOLE	0	0	0
WARWICK VALLEY TEL CO	COM	936750108	336	26,500	SOLE	0	0	0
WELLPOINT INC	COM	94973V107	1,580	24,217	SOLE	0	0	0
WHITING PETE CORP NEW	COM	966387102	484	13,825	SOLE	0	0	0
WISDOMTREE TRUST	INTL DIV EX FINL	97717w786	258	6,780	SOLE	0	0	0
XEROX CORP	COM	984121103	1,091	156,665	SOLE	0	0	0
TREX CO INC	NOTE 6.000% 7/0	89531paa3	3,501	3,417,000	SOLE	0	0	0
SMITHFIEDL FOODS INC	NOTE 4.000% 6/3	780153aq5	835	866,660	SOLE	0	0	0
DRYSHIPS INC.	NOTE 5.000% 12/0	262498ab4	1,144	1,809,000	SOLE	0	0	0
PROLOGIS	NOTE 3.250% 3/1	74340xat8	227	230,000	SOLE	0	0	0
PROLOGIS	NOTE 3.250% 3/1	743410ay8	1,681	1,698,000	SOLE	0	0	0
MGIC INVT CORP	NOTE 5.000% 5/0	552848ad5	750	1,293,000	SOLE	0	0	0
RADIAN GROUP INC	NOTE 3.000%11/1	750236ak7	146	290,000	SOLE	0	0	0
HEALTH CARE REIT	NOTE 4.750% 12/0	42217kaq9	80	75,000	SOLE	0	0	0
NATIONAL RETAIL PROPERTIES	NOTE 5.125% 6/1	637417ac0	134	115,000	SOLE	0	0	0
JEFFERIES GROUP INC NEW	DBCX 3.875%11/0	472319aq7	685	737,000	SOLE	0	0	0

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