

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0000902561-99-000400**

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SUBJECT COMPANY

ACE LTD

CIK: **896159** | IRS No.: **000000000** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-11778** | Film No.: **99709042**
SIC: **6331** Fire, marine & casualty insurance

Mailing Address
*P O BOX HM 1015
HAMILTON BERMUDA D0*

Business Address
*ACE BLDG
P O BOX HM 1015
HAMILTON HM 08 BERMU D0
8092955200*

REPORTING OWNER

BURVILLE JOHN

CIK: **1072528**
Type: **4**

Mailing Address
*ACE LTD
ACE BLDG 30 WOODBOURNE
AVE HAMILTON BER*

Business Address
*ACE LTD
ACE BLDG 30 WOODBOURNE
AVE HAMILTON BER
4412955200*

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

BURVILLE	John	C.
(Last)	(First)	(Middle)
c/o ACE Limited The ACE Building, 30 Woodbourne Avenue		
----- (Street)		
Hamilton	HM08	BERMUDA
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

ACE Limited (NYSE:ACL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

- | | |
|--|--|
| <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| <input checked="" type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |

Chief Actuary

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

	4.	5.	6.
3.	Securities Acquired (A) or Disposed of (D)	Amount of Securities	Owner- ship Form: 7.

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	Transaction Code (Instr. 8)		Transaction (Instr. 3, 4 and 5)			Beneficially Owned at End of Month (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr.4)	Nature of Indirect Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Ordinary Shares	10/7/98	A(1)	V	470	A	\$25.50			
Ordinary Shares	11/12/98	A(2)	V	3,000	A	(2)			
Ordinary Shares	4/7/99	A(1)	V	485	A	\$26.5094			
Ordinary Shares	8/16/99	P		40,000	A	\$23.75	104,747	D	

</TABLE>

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of direct Bene- ficial Owner- ship (Instr. 4)
				(Instr. 3, 4 and 5)	(Instr. 3, 4 and 5)	Exer- cisable Date	Expira- tion Date					
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Options to acquire	\$29.6250	11/12/98	A(3)	V	30,000	(3)	11/12/08	Ordinary Shares 30,000	(3)	270,000	D	

Explanation of Responses:

- (1) Purchase pursuant to ACE Limited Employee Stock Purchase Plan.
- (2) Award of restricted stock pursuant to ACE Limited 1995 Long-Term Incentive Plan. Vesting schedule: 1/3 on 11/12/2000, 1/3 on 11/12/2001 and 1/3 on 11/12/2002.
- (3) Option award pursuant to ACE Limited 1995 Long-Term Incentive Plan. Vesting schedule: 1/3 on 11/12/1999, 1/3 on 11/12/2000 and 1/3 on 11/12/2001.

</TABLE>

Signed for John C. Burville pursuant to a power of attorney on file with the Securities and Exchange Commission

/s/ Peter Mear

9th September 1999

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.