

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**

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([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

ACE LTD

CIK: **896159** | IRS No.: **000000000** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-11778** | Film No.: **99709041**
SIC: **6331** Fire, marine & casualty insurance

Mailing Address
*P O BOX HM 1015
HAMILTON BERMUDA D0*

Business Address
*ACE BLDG
P O BOX HM 1015
HAMILTON HM 08 BERMU D0
8092955200*

REPORTING OWNER

RENFREW GLEN M

CIK: **1072512**
Type: **4**

Mailing Address
*STE 618 48 PAR LA VILLE RD
HAMILTON BERMUDA*

Business Address
*STE 618 48 PAR LA VILLE RD
HAMILTON BERMUDA
9546145092*

 OMB APPROVAL

 OMB Number
 Expires:
 Estimated average burden
 hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

RENFREW	Glen	M.
-----	-----	-----
(Last)	(First)	(Middle)
Suite 618, 48 Par-la-Ville Road		

(Street)		
Hamilton	BERMUDA	
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

ACE Limited (NYSE: ACL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
 (Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

<input checked="" type="checkbox"/> Form filed by one Reporting Person
<input type="checkbox"/> Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

<TABLE>
 <CAPTION>

4.	5.	6.
Securities Acquired (A) or	Amount of	Owner-ship

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Ordinary Shares	2/5/99	A(1)	V	1,302	A	(1)			
Ordinary Shares	8/9/99	A(2)	V	385	A	(2)			
Ordinary Shares	8/18/99	P		2,230	A	\$23.5625			
Ordinary Shares	8/18/99	P		2,500	A	\$23.375			
Ordinary Shares	8/24/99	P		3,115	A	\$23.5625	16,000	D	

</TABLE>
 * If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
				(A)	(D)	Exer- cisable Date	Expira- tion Date					
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

Explanation of Responses:

- (1) Represents Ordinary Shares granted as a director retainer award pursuant to the ACE Limited 1995 Outside Directors Plan, which plan meets the requirements of Rule 16b-3. Such Ordinary Shares will vest on February 5, 2000 assuming the reporting person is a director of ACE Limited on such date.
- (2) Represents Ordinary Shares granted as a director retainer award pursuant to the ACE Limited 1995 Outside Directors Plan, which plan meets the requirements of Rule 16b-3. Such Ordinary Shares will vest on August 9, 2000 assuming the reporting person is a director of ACE Limited on such date.

</TABLE>

Signed for Glen M. Renfrew pursuant to a
power of attorney on file with the
Securities and Exchange Commission

/s/ Peter Mear

9th September 1999

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.