

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2008-08-29** | Period of Report: **2008-08-26**

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### ISSUER

#### **4C Controls Inc**

CIK: **1318820** | IRS No.: **980446287** | Fiscal Year End: **1231**  
SIC: **3812** Search, detection, navigation, guidance, aeronautical sys

Mailing Address  
1230 AVENUE OF THE  
AMERICAS - 7TH FLOOR  
ROCKEFELLER CENTER  
NEW YORK, NY 10020

Business Address  
1230 AVENUE OF THE  
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NEW YORK, NY 10020  
(212) 886-4590

### REPORTING OWNER

#### **Rudana Investment Group AG**

CIK: **1419942** | State of Incorporation: **V8**  
Type: **4** | Act: **34** | File No.: **000-52074** | Film No.: **081050131**

Mailing Address  
BAHNHOFSTR. 23  
ZUG V8 6301

Business Address  
BAHNHOFSTR. 23  
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011 41 43 344 3355

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Rudana Investment Group AG</b>			2. Issuer Name and Ticker or Trading Symbol <b>4C Controls Inc [FOUR]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>08/26/2008</b>			
BAHNHOFSTR. 23			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street)						
ZUG, V8 6301						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/26/2008		P		1,700	A	\$3.45	33,310,771	D	
Common Stock	08/26/2008		P		3,300	A	\$3.64	33,314,071	D	
Common Stock	08/26/2008		P		700	A	\$3.55	33,314,771	D	
Common Stock	08/26/2008		P		500	A	\$3.6	33,315,271	D	
Common Stock	08/26/2008		P		3,800	A	\$3.64	33,319,071	D	
Common Stock	08/26/2008		P		20,000	A	\$3.7	33,339,071	D	
Common Stock	08/27/2008		P		700	A	\$4.1	33,339,771	D	
Common Stock	08/27/2008		P		1,600	A	\$4.13	33,341,371	D	
Common Stock	08/27/2008		P		3,200	A	\$4.14	33,344,571	D	
Common Stock	08/27/2008		P		4,500	A	\$4.14	33,349,071	D	
Common Stock	08/27/2008		P		5,700	A	\$4.13	33,354,771	D	
Common Stock	08/27/2008		P		13,300	A	\$4.15	33,368,071	D	
Common Stock	08/28/2008		P		2,700	A	\$4.08	33,370,771	D	
Common Stock	08/28/2008		P		7,500	A	\$4.1	33,378,271	D	
Common Stock	08/28/2008		P		4,800	A	\$4.14	33,383,071	D	
Common Stock	08/28/2008		P		2,200	A	\$4.14	33,385,271	D	
Common Stock	08/28/2008		P		11,800	A	\$4.15	33,397,071	D	

Common Stock	08/29/2008		<u>S</u>		181,818	D	\$5.5	33,215,253	D	
Common Stock	08/29/2008		<u>S</u>		90,909	D	\$5.5	33,124,344	D	
Common Stock	08/29/2008		<u>J</u>		470,450	D	<sup>(1)</sup>	32,653,894	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant	\$0.25	08/29/2008		<u>J</u>			117,613	03/03/2009	03/03/2018	Common Stock	117,613	<sup>(2)</sup>	0	D	

**Explanation of Responses:**

- 470,450 shares of the common stock of 4C Controls Inc. have been cancelled, as described below.
- Warrants to purchase 117,613 shares of the common stock of 4C Controls Inc. have been cancelled, as described below.

**Remarks:**

Rudana Investment Group AG ("Rudana") purchased 88,000 shares of the Common Stock of 4C Controls Inc. (the "Company") in open market transactions. Rudana sold 272,727 restricted shares of the common stock of the Company in a privately negotiated sale in reliance upon the exemption from securities registration of Regulation S of the U.S. Securities Act of 1933, as amended. On March 7, 2008, pursuant to a share purchase agreement (the "Share Purchase Agreement") between Rudana and the Company, and in consideration of US\$940,900 (AUD\$1 million) which was paid by Rudana directly to a third party on behalf of the Company, Rudana was issued 470,450 shares of the Company's common stock and 117,613 Warrants. On August 29, 2008, the Company and Rudana mutually agreed to rescind the March 2008 Share Purchase Agreement and cancel the March 2008 shares and warrants, and convert the rescinded purchase price to a shareholder loan. The reason for the rescission is that the Company and Rudana agreed that the blended purchase price of the Common Stock and Warrants under the Rudana Subscription Agreement did not fully reflect the value of the growth and development which the Company has achieved within a relatively short period of time. Rudana has tendered to the Company the shares and warrants it acquired pursuant to the Share Purchase Agreement, and the Company has cancelled all such securities. The Company and Rudana agreed to convert the proceeds from the rescinded Share Purchase Agreement into a shareholder loan in the amount of \$940,900 at an interest rate of seven and half percent (7.5%) per annum, which together with the principal amount shall be repayable thirty (30) days after demand by Rudana.

**Signatures**

Rudana Investment Group AG by: /s/ Thomas Schoni

\*\* Signature of Reporting Person

08/29/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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