

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2006-05-09** | Period of Report: **2006-04-25**  
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### FILER

#### Long Beach Mortgage Loan Trust 2006-WL2

CIK: **1350316** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-109318-14** | Film No.: **06820446**  
SIC: **6189** Asset-backed securities

Mailing Address  
1400 SOUTH DOUGLASS  
ROAD  
SUITE 100  
ANAHEIM CA 92806

Business Address  
1400 SOUTH DOUGLASS  
ROAD  
SUITE 100  
ANAHEIM CA 92806  
714-939-5200

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution date:  
April 25, 2006

Commission File Number of issuing entity: 333-109318-14  
**Long Beach Mortgage Loan Trust 2006-WL2**

Commission File Number of depositor: 333-109318  
**Long Beach Securities Corp.**  
(Depositor with respect to the Securities)

**Long Beach Mortgage Company**  
(Sponsor with respect to the Securities)

**Delaware**  
(State or other jurisdiction of incorporation)

**32-0169757**  
(I.R.S. Employer Identification No.)

**1400 South Douglass Road, Suite 100, Anaheim, California 92806**  
(Address of principal executive offices of the issuing entity)

**(714) 939-5200**  
(Telephone number, including area code)

Registered/reporting pursuant to (check one)

Title of Class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Long Beach Mortgage Loan Trust 2006-WL2 Asset-Backed Certificates, Series 2006-WL2	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No .

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## Part I - Distribution Information

### Item 1. Distribution and Pool Performance Information

A. The information required by Item 1121(a)(1-9 and 13) of Regulation AB is included in the distribution report attached as Exhibit 99.1 (the "Distribution Report"), except as follows:

(i) Fees and Expenses. Item 1121(a)(3)(i). All fees and expenses paid or accrued as described in the Distribution Report are paid to the parties and for the purposes as set forth in the Prospectus Supplement dated January 27, 2006 filed under File No. 333-109318-14 on January 30, 2006 (the "Prospectus Supplement").

(ii) Credit Enhancements. Item 1121(a)(3)(ii). The general purpose of payments in respect of credit enhancement or other support identified in the Distribution Report, if applicable, and the party or parties receiving such payments, as identified in the Distribution Report, are as set forth in the Prospectus Supplement.

B. Advances. Item 1121(a)(10). The information regarding the terms and general purpose of any advances made or reimbursed during the period is as set forth in the Prospectus Supplement.

## Part II - Other Information

### Item 9. Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Long Beach Mortgage Loan Trust 2006-WL2 Monthly Distribution Report for April 2006

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LONG BEACH SECURITIES CORP.

Date: May 09, 2006

By: /s/ Michael J. Giampaolo

Name: Michael J. Giampaolo

Title: Executive Vice President

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Index to Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Long Beach Mortgage Loan Trust 2006-WL2 Monthly Distribution Report for April 2006

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# Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates  
2006-WL2

April 25, 2006 Distribution

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Dates	Contacts	
Cut-Off Date: January 01, 2006	Hang Luu	
Close Date: January 30, 2006	Administrator	
First Distribution Date: February 27, 2006	(714) 247-6000	
	hang-thai.luu@db.com	
Distribution Date: April 25, 2006	Address:	
	1761 East St. Andrew Place, Santa Ana, CA 92705	
Record Date: March 31, 2006	Factor Information:	(800) 735-7777
	April 24, 2006	Main Phone Number: (714) 247-6000
Determination Date: April 14, 2006		
	<a href="https://www.tss.db.com/invr">https://www.tss.db.com/invr</a>	



# Long Beach Mortgage Loan Trust 2006-WL2

Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Certificate Payment Report

Current Period Distribution - REMIC III

Class	Class Type	Cur	Original Face Value	Prior			Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
				Principal Balance	Interest	Principal				
				(1)	(2)	(3)				
I-A	SR	\$	462,263,000.00	416,867,718.54	1,685,138.77	13,995,934.22	15,681,072.99	0.00	0.00	402,871,784.32
II-A1	SR	\$	609,585,000.00	469,651,726.41	1,853,112.25	35,171,355.17	37,024,467.42	0.00	0.00	434,480,371.24
II-A2	SR	\$	150,280,000.00	150,280,000.00	601,436.30	0.00	601,436.30	0.00	0.00	150,280,000.00
II-A3	SR	\$	228,382,000.00	228,382,000.00	923,207.40	0.00	923,207.40	0.00	0.00	228,382,000.00
II-A4	SR	\$	110,056,000.00	110,056,000.00	453,754.07	0.00	453,754.07	0.00	0.00	110,056,000.00
M-1	MEZ	\$	64,904,000.00	64,904,000.00	272,300.71	0.00	272,300.71	0.00	0.00	64,904,000.00
M-2	MEZ	\$	56,314,000.00	56,314,000.00	237,169.18	0.00	237,169.18	0.00	0.00	56,314,000.00
M-3	MEZ	\$	33,407,000.00	33,407,000.00	141,502.56	0.00	141,502.56	0.00	0.00	33,407,000.00
M-4	MEZ	\$	31,498,000.00	31,498,000.00	136,207.65	0.00	136,207.65	0.00	0.00	31,498,000.00
M-5	MEZ	\$	28,634,000.00	28,634,000.00	124,514.77	0.00	124,514.77	0.00	0.00	28,634,000.00
M-6	MEZ	\$	26,725,000.00	26,725,000.00	118,366.34	0.00	118,366.34	0.00	0.00	26,725,000.00
M-7	MEZ	\$	24,816,000.00	24,816,000.00	121,305.96	0.00	121,305.96	0.00	0.00	24,816,000.00
M-8	MEZ	\$	14,317,000.00	14,317,000.00	72,867.87	0.00	72,867.87	0.00	0.00	14,317,000.00
M-9	MEZ	\$	15,272,000.00	15,272,000.00	90,030.89	0.00	90,030.89	0.00	0.00	15,272,000.00
B-1	NOF/SUB	\$	19,090,000.00	19,090,000.00	112,538.61	0.00	112,538.61	0.00	0.00	19,090,000.00
B-2	NOF/SUB	\$	19,090,000.00	19,090,000.00	112,538.61	0.00	112,538.61	0.00	0.00	19,090,000.00
B-3	NOF/SUB	\$	4,772,000.00	4,772,000.00	28,131.71	0.00	28,131.71	0.00	0.00	4,772,000.00
C	NOF	\$	9,545,660.04	9,544,753.80	2,999,728.76	0.00	2,999,728.76	0.00	0.00	9,544,753.80
P	NOF	\$	100.00	100.00	636,981.33	0.00	636,981.33	0.00	0.00	100.00
R	NOF/RES	\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	NOF/RES	\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			1,908,950,760.04	1,723,621,298.75	10,720,833.74	49,167,289.39	59,888,123.13	0.00	0.00	1,674,454,009.36

Long Beach Mortgage Loan Trust 2006-WL2

Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Interest Accrual Detail Current Period Factor Information per \$1,000 of Original Face-

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal	Prior	Interest	Principal	Total Distribution	Current
					(with Notional)	Principal				Principal
					Balance	Balance				Balance
					(1)	(1)	(2)	(3)	(4)=(2)+(3)	(5)

I-A	03/27/06	04/24/06	A-Act/360	542514RZ9	462,263,000.00	901.797718	3.645411	30.276994	33.922406	871.520724
II-A1	03/27/06	04/24/06	A-Act/360	542514SA3	609,585,000.00	770.445018	3.039957	57.697212	60.737169	712.747806
II-A2	03/27/06	04/24/06	A-Act/360	542514SB1	150,280,000.00	1,000.000000	4.002105	0.000000	4.002105	1,000.000000
II-A3	03/27/06	04/24/06	A-Act/360	542514SC9	228,382,000.00	1,000.000000	4.042382	0.000000	4.042382	1,000.000000
II-A4	03/27/06	04/24/06	A-Act/360	542514SD7	110,056,000.00	1,000.000000	4.122938	0.000000	4.122938	1,000.000000
M-1	03/27/06	04/24/06	A-Act/360	542514SE5	64,904,000.00	1,000.000000	4.195438	0.000000	4.195438	1,000.000000
M-2	03/27/06	04/24/06	A-Act/360	542514SF2	56,314,000.00	1,000.000000	4.211549	0.000000	4.211549	1,000.000000
M-3	03/27/06	04/24/06	A-Act/360	542514SG0	33,407,000.00	1,000.000000	4.235716	0.000000	4.235716	1,000.000000
M-4	03/27/06	04/24/06	A-Act/360	542514SH8	31,498,000.00	1,000.000000	4.324327	0.000000	4.324327	1,000.000000
M-5	03/27/06	04/24/06	A-Act/360	542514SJ4	28,634,000.00	1,000.000000	4.348494	0.000000	4.348494	1,000.000000
M-6	03/27/06	04/24/06	A-Act/360	542514SK1	26,725,000.00	1,000.000000	4.429049	0.000000	4.429049	1,000.000000
M-7	03/27/06	04/24/06	A-Act/360	542514SL9	24,816,000.00	1,000.000000	4.888216	0.000000	4.888216	1,000.000000
M-8	03/27/06	04/24/06	A-Act/360	542514SM7	14,317,000.00	1,000.000000	5.089605	0.000000	5.089605	1,000.000000
M-9	03/27/06	04/24/06	A-Act/360	542514SN5	15,272,000.00	1,000.000000	5.895160	0.000000	5.895160	1,000.000000
B-1	03/27/06	04/24/06	A-Act/360	542514SP0	19,090,000.00	1,000.000000	5.895160	0.000000	5.895160	1,000.000000
B-2	03/27/06	04/24/06	A-Act/360	542514SQ8	19,090,000.00	1,000.000000	5.895160	0.000000	5.895160	1,000.000000
B-3	03/27/06	04/24/06	A-Act/360	542514SR6	4,772,000.00	1,000.000000	5.895161	0.000000	5.895161	1,000.000000
C	03/01/06	03/30/06	F-30/360		9,545,660.04	999.905063	314.250533	0.000000	314.250533	999.905063
P	03/01/06	03/30/06	F-30/360		100.00	1,000.000000	6,369,813.300000	0.000000	6,369,813.300000	1,000.000000
R	03/01/06	03/30/06	F-30/360		0.00	0.000000	0.000000	0.000000	0.000000	0.000000
R-3	03/01/06	03/30/06	F-30/360		0.00	0.000000	0.000000	0.000000	0.000000	0.000000



## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

**April 25, 2006 Distribution**

**Distribution to Date - REMIC III**

Class	Original		Unscheduled	Scheduled	Total	Total	Realized	Deferred	Current
	Face Value	Interest	Principal	Principal	Principal	Distribution	Loss	Interest	Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
I-A	462,263,000.00	5,086,923.02	58,734,989.69	656,225.99	59,391,215.68	64,478,138.70	0.00	0.00	402,871,784.32
II-A1	609,585,000.00	6,161,546.19	173,130,059.23	1,974,569.53	175,104,628.76	181,266,174.95	0.00	0.00	434,480,371.24
II-A2	150,280,000.00	1,704,899.09	0.00	0.00	0.00	1,704,899.09	0.00	0.00	150,280,000.00
II-A3	228,382,000.00	2,617,913.75	0.00	0.00	0.00	2,617,913.75	0.00	0.00	228,382,000.00
II-A4	110,056,000.00	1,287,543.34	0.00	0.00	0.00	1,287,543.34	0.00	0.00	110,056,000.00
M-1	64,904,000.00	773,102.93	0.00	0.00	0.00	773,102.93	0.00	0.00	64,904,000.00
M-2	56,314,000.00	673,442.56	0.00	0.00	0.00	673,442.56	0.00	0.00	56,314,000.00
M-3	33,407,000.00	401,870.81	0.00	0.00	0.00	401,870.81	0.00	0.00	33,407,000.00
M-4	31,498,000.00	387,087.15	0.00	0.00	0.00	387,087.15	0.00	0.00	31,498,000.00
M-5	28,634,000.00	353,918.96	0.00	0.00	0.00	353,918.96	0.00	0.00	28,634,000.00
M-6	26,725,000.00	336,633.60	0.00	0.00	0.00	336,633.60	0.00	0.00	26,725,000.00
M-7	24,816,000.00	345,985.64	0.00	0.00	0.00	345,985.64	0.00	0.00	24,816,000.00
M-8	14,317,000.00	208,059.18	0.00	0.00	0.00	208,059.18	0.00	0.00	14,317,000.00
M-9	15,272,000.00	257,996.44	0.00	0.00	0.00	257,996.44	0.00	0.00	15,272,000.00
B-1	19,090,000.00	322,495.54	0.00	0.00	0.00	322,495.54	0.00	0.00	19,090,000.00
B-2	19,090,000.00	322,495.54	0.00	0.00	0.00	322,495.54	0.00	0.00	19,090,000.00
B-3	4,772,000.00	80,615.44	0.00	0.00	0.00	80,615.44	0.00	0.00	4,772,000.00
C	9,545,660.04	10,689,547.46	882.59	23.65	906.24	10,690,453.70	0.00	0.00	9,544,753.80
P	100.00	1,034,586.95	0.00	0.00	0.00	1,034,586.95	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,908,950,760.04	33,046,663.59	231,865,931.51	2,630,819.17	234,496,750.68	267,543,414.27	0.00	0.00	1,674,454,009.36

**Interest Detail - REMIC III**

Class	Pass	Prior Principal	Accrued	Non-	Prior	Unscheduled	Optimal	Paid or	Current
	Through	(with Notional)		Supported	Unpaid	Interest		Deferred	Unpaid
	Rate	Balance	Interest	Interest SF	Interest	Adjustment	Interest	Interest	Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
I-A	5.01813%	416,867,718.54	1,685,138.77	0.00	0.00	0.00	1,685,138.77	1,685,138.77	0.00
II-A1	4.89813%	469,651,726.41	1,853,112.25	0.00	0.00	0.00	1,853,112.25	1,853,112.25	0.00
II-A2	4.96813%	150,280,000.00	601,436.30	0.00	0.00	0.00	601,436.30	601,436.30	0.00
II-A3	5.01813%	228,382,000.00	923,207.40	0.00	0.00	0.00	923,207.40	923,207.40	0.00
II-A4	5.11813%	110,056,000.00	453,754.07	0.00	0.00	0.00	453,754.07	453,754.07	0.00
M-1	5.20813%	64,904,000.00	272,300.71	0.00	0.00	0.00	272,300.71	272,300.71	0.00
M-2	5.22813%	56,314,000.00	237,169.18	0.00	0.00	0.00	237,169.18	237,169.18	0.00
M-3	5.25813%	33,407,000.00	141,502.56	0.00	0.00	0.00	141,502.56	141,502.56	0.00
M-4	5.36813%	31,498,000.00	136,207.65	0.00	0.00	0.00	136,207.65	136,207.65	0.00
M-5	5.39813%	28,634,000.00	124,514.77	0.00	0.00	0.00	124,514.77	124,514.77	0.00
M-6	5.49813%	26,725,000.00	118,366.34	0.00	0.00	0.00	118,366.34	118,366.34	0.00
M-7	6.06813%	24,816,000.00	121,305.96	0.00	0.00	0.00	121,305.96	121,305.96	0.00
M-8	6.31813%	14,317,000.00	72,867.87	0.00	0.00	0.00	72,867.87	72,867.87	0.00
M-9	7.26181%	15,272,000.00	89,337.96	0.00	0.00	0.00	89,337.96	90,030.89	0.00



B-1	7.26181%	19,090,000.00	111,672.45	0.00	0.00	0.00	111,672.45	112,538.61	0.00
B-2	7.26181%	19,090,000.00	111,672.45	0.00	0.00	0.00	111,672.45	112,538.61	0.00
B-3	7.26181%	4,772,000.00	27,915.19	0.00	0.00	0.00	27,915.19	28,131.71	0.00
C	377.13644%	9,544,753.80	0.00	0.00	0.00	0.00	0.00	2,999,728.76	0.00
P	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	636,981.33	0.00
R	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,723,621,298.75	7,081,481.88	0.00	0.00	0.00	7,081,481.88	10,720,833.74	0.00

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## Long Beach Mortgage Loan Trust 2006-WL2



### Asset Backed Certificates

### 2006-WL2

### April 25, 2006 Distribution

### Collection Account Report

#### SUMMARY

	Group 2	Group 1	Total
Principal Collections	35,171,355.17	13,995,934.22	49,167,289.39
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	35,171,355.17	13,995,934.22	49,167,289.39
Interest Collections	7,632,098.49	3,373,898.78	11,005,997.26
Interest Withdrawals	-0.00	-0.00	-0.00
Interest Fees	-677,126.32	-312,104.12	-989,230.44
Interest Other Accounts	498,787.69	205,279.23	704,066.92
TOTAL NET INTEREST	7,453,759.86	3,267,073.89	10,720,833.74
TOTAL AVAILABLE FUNDS FOR DISTRIBUTION	42,625,115.03	17,263,008.11	59,888,123.13

#### PRINCIPAL - COLLECTIONS

	Group 2	Group 1	Total
Scheduled Principal Received	585,239.73	258,038.51	843,278.24
Curtailments	32,422.47	15,744.33	48,166.80
Prepayments In Full	29,646,913.58	12,825,892.28	42,472,805.86
Repurchased/Substitutions	4,906,779.39	896,259.10	5,803,038.49
Liquidations	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	-176,289.21	-73,999.44	-250,288.65
Realized Losses	-0.00	-0.00	-0.00
Advanced Principal	176,289.21	73,999.44	250,288.65
TOTAL PRINCIPAL COLLECTED	35,171,355.17	13,995,934.22	49,167,289.39

#### PRINCIPAL - WITHDRAWALS

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#### PRINCIPAL - OTHER ACCOUNTS

Group 2	Group 1	Total
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## Long Beach Mortgage Loan Trust 2006-WL2



### Asset Backed Certificates

#### 2006-WL2

#### April 25, 2006 Distribution

#### INTEREST - COLLECTIONS

	Group 2	Group 1	Total
Scheduled Interest	7,746,093.74	3,427,604.91	11,173,698.65
Repurchased/Substitution Interest	32,426.33	6,080.38	38,506.71
Liquidation Interest	0.00	0.00	0.00
Insurance Interest	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00
Prepayment Interest Shortfalls	-21,504.17	-12,502.73	-34,006.90
Delinquent Interest	-2,324,708.56	-969,521.60	-3,294,230.16
Compensating Interest	21,504.18	12,502.73	34,006.90
Civil Relief Act Shortfalls	-0.00	-0.00	-0.00
Interest Realized Loss	0.00	0.00	0.00
Interest Advanced	2,178,286.98	909,735.08	3,088,022.06
<b>TOTAL INTEREST COLLECTED</b>	<b>7,632,098.49</b>	<b>3,373,898.78</b>	<b>11,005,997.26</b>

#### INTEREST - WITHDRAWALS

	Group 2	Group 1	Total
Non Recoverable Advances	0.00	0.00	0.00
Extraordinary Trust Fund Expenses	0.00	0.00	0.00
<b>TOTAL INTEREST WITHDRAWALS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

#### INTEREST - OTHER ACCOUNTS

	Group 2	Group 1	Total
Prepayment Charges	451,977.28	185,004.05	636,981.33
Net Swap Payment	46,810.41	20,275.18	67,085.59
. a) Swap Payment	4,639,220.16	2,009,403.79	(6,648,623.96)
. b) Counterparty Payment			6,715,709.55
Cap Receipt			0.00
<b>TOTAL INTEREST OTHER ACCOUNTS</b>	<b>498,787.69</b>	<b>205,279.23</b>	<b>704,066.92</b>

#### INTEREST - FEES

	Group 2	Group 1	Total
Current Servicing Fees	355,060.74	156,906.69	511,967.44
Trustee Fees	0.00	0.00	0.00
PMI Insurer Fee	322,065.58	155,197.43	477,263.01
<b>TOTAL INTEREST FEES</b>	<b>677,126.32</b>	<b>312,104.12</b>	<b>989,230.44</b>

## Long Beach Mortgage Loan Trust 2006-WL2

**Asset Backed Certificates**

**2006-WL2**

**April 25, 2006 Distribution**

**Credit Enhancement Report**

**ACCOUNTS**

**Final Maturity Reserve Account**

Final Maturity Reserve Account 1,000.00

**Reserve Fund**

Beginning Balance 1,000.00  
 Shortfall/Reductions 2,641.77  
 Amount Withdrawn (2,641.77)  
 Interest Earnings 3.47  
 Ending Balance 1,003.47

**Supplemental Interest Account**

Initial Deposit 1,000.00  
 Releases 0.00

**INSURANCE**

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**STRUCTURAL FEATURES**

	<b>Group 2</b>	<b>Group 1</b>	<b>Total</b>
Overcollateralized Amount - Prior Period			9,544,753.80
Current Period Principal Realized Losses			0.00
Overcollateralized Amount - After Current Losses			9,544,753.80
Net Monthly Excess Cashflow			3,002,370.53
Extra Principal Distribution Amount			0.00
Overcollateralization Release Amount			0.00
Overcollateralized Amount - Ending			9,544,753.80
Overcollateralization Excess Amount			0.00
Overcollateralization Deficiency Amount			0.00
Overcollateralization Target Amount			9,544,753.80

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**Long Beach Mortgage Loan Trust 2006-WL2**

**Asset Backed Certificates**

**2006-WL2**

**April 25, 2006 Distribution**

**Collateral Report**

**COLLATERAL**

	<b>Group 2</b>	<b>Group 1</b>	<b>Total</b>
<b>Loan Count:</b>			
Original	6,209	4,165	10,374

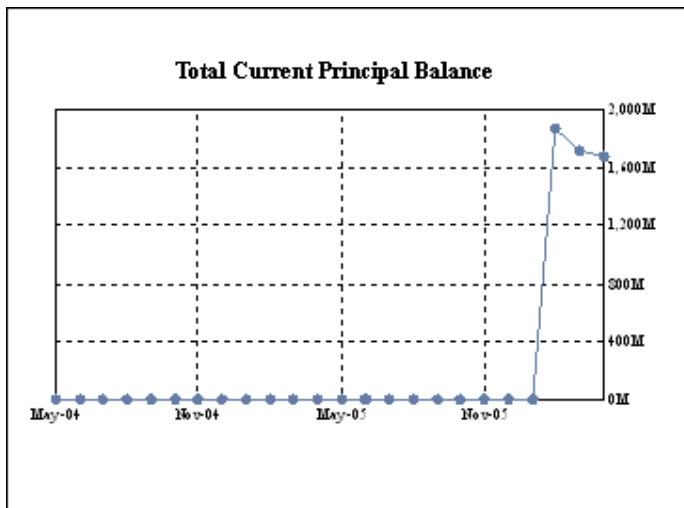
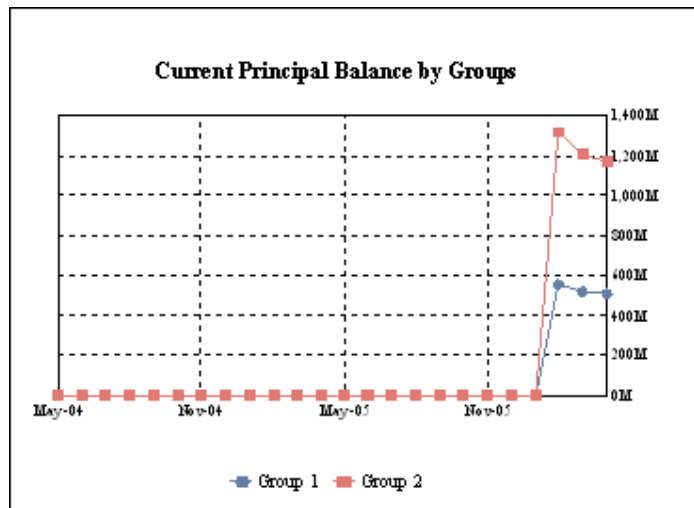
Prior	5,653	3,866	9,519
Prefunding	0	0	0
Scheduled Paid Offs	-0	-0	-0
Full Voluntary Prepayments	-114	-63	-177
Repurchases	-17	-6	-23
Liquidations	-0	-0	-0
Current	5,522	3,797	9,319

**Principal Balance:**

Original	1,343,491,589.20	565,459,170.84	1,908,950,760.04
Prior	1,203,557,604.23	520,063,694.52	1,723,621,298.75
Prefunding	0.00	0.00	0.00
Scheduled Principal	-585,239.73	-258,038.51	-843,278.24
Partial Prepayments	-32,422.47	-15,744.33	-48,166.80
Full Voluntary Prepayments	-29,646,913.58	-12,825,892.28	-42,472,805.86
Repurchases	-4,906,779.39	-896,259.10	-5,803,038.49
Liquidations	-0.00	-0.00	-0.00
Current	1,168,386,249.06	506,067,760.30	1,674,454,009.36

**PREFUNDING**

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**Long Beach Mortgage Loan Trust 2006-WL2**



Asset Backed Certificates

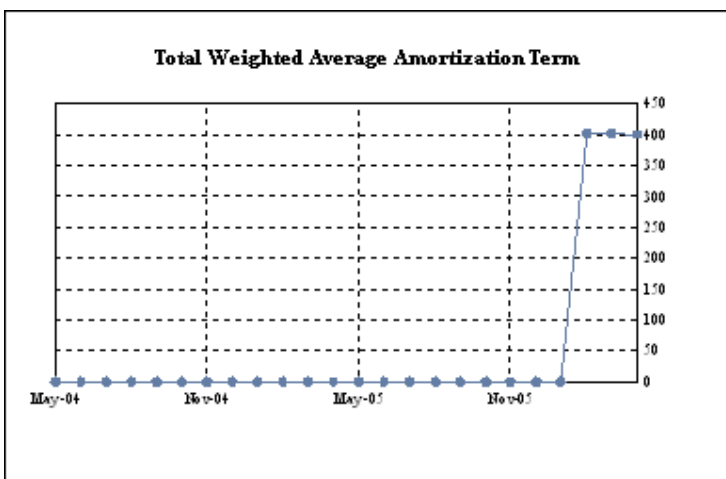
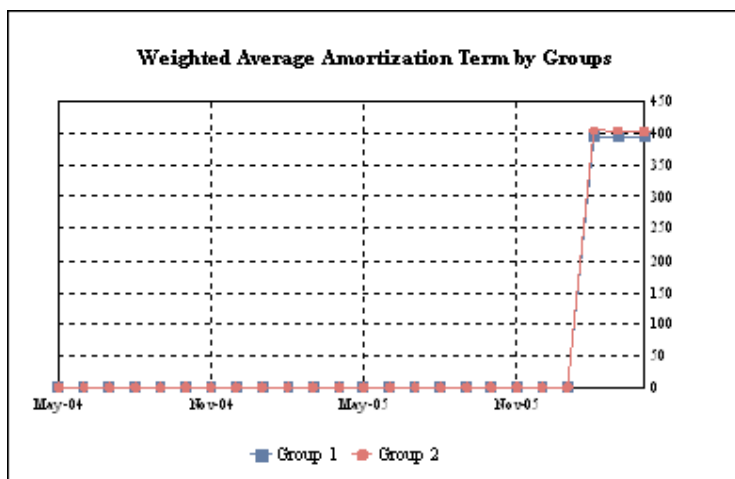
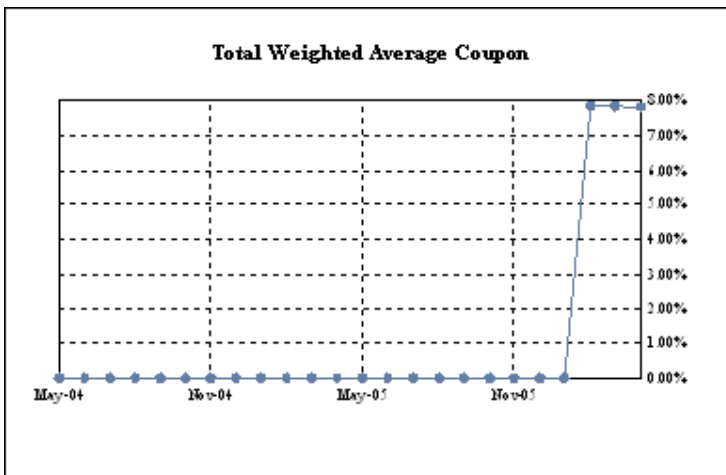
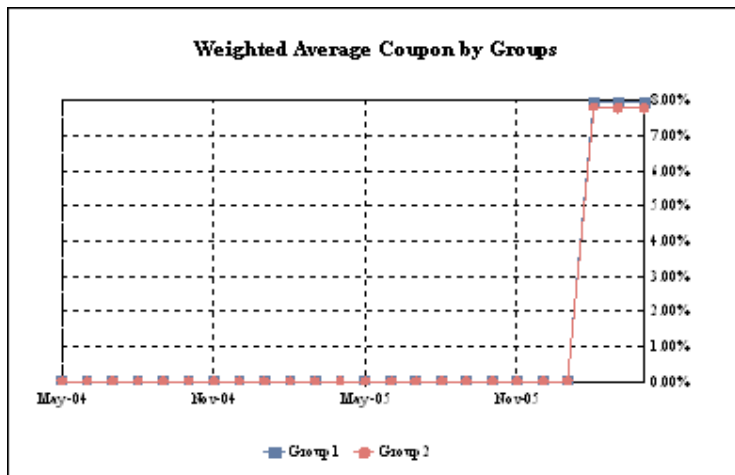
2006-WL2

April 25, 2006 Distribution

**CHARACTERISTICS**

	Group 2	Group 1	Total
Weighted Average Coupon Original	7.78815%	7.94092%	7.83341%
Weighted Average Coupon Prior	7.78341%	7.93703%	7.82915%
Weighted Average Coupon Current	7.75553%	7.92292%	7.80603%
Weighted Average Months to Maturity Original	405	395	402

Weighted Average Months to Maturity Prior	405	394	401
Weighted Average Months to Maturity Current	404	393	400
Weighted Avg Remaining Amortization Term Original	405	395	402
Weighted Avg Remaining Amortization Term Prior	405	394	401
Weighted Avg Remaining Amortization Term Current	404	393	400
Weighted Average Seasoning Original	4.32	4.32	4.32
Weighted Average Seasoning Prior	5.35	5.34	5.34
Weighted Average Seasoning Current	6.34	6.33	6.34



## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

### ARM CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Margin Original	5.10479%	5.07990%	5.09733%
Weighted Average Margin Prior	5.10610%	5.08121%	5.09860%
Weighted Average Margin Current	5.09635%	5.07622%	5.09019%
Weighted Average Max Rate Original	13.56281%	13.77778%	13.62721%

Weighted Average Max Rate Prior	13.55443%	13.77164%	13.61987%
Weighted Average Max Rate Current	13.51731%	13.74942%	13.58834%
Weighted Average Min Rate Original	7.56246%	7.77763%	7.62692%
Weighted Average Min Rate Prior	7.55409%	7.77148%	7.61958%
Weighted Average Min Rate Current	7.51693%	7.74925%	7.58803%
Weighted Average Cap Up Original	1.00000%	1.00000%	1.00000%
Weighted Average Cap Up Prior	1.00000%	1.00000%	1.00000%
Weighted Average Cap Up Current	1.00000%	1.00000%	1.00000%
Weighted Average Cap Down Original	1.00000%	1.00000%	1.00000%
Weighted Average Cap Down Prior	1.00000%	1.00000%	1.00000%
Weighted Average Cap Down Current	1.00000%	1.00000%	1.00000%

#### SERVICING FEES & ADVANCES

	Group 2	Group 1	Total
Current Servicing Fees	355,060.74	156,906.69	511,967.44
Delinquent Servicing Fees	146,421.59	59,786.51	206,208.10
TOTAL SERVICING FEES	501,482.34	216,693.21	718,175.55
Total Servicing Fees	501,482.34	216,693.21	718,175.55
Compensating Interest	-21,504.18	-12,502.73	-34,006.90
Delinquent Servicing Fees	-146,421.59	-59,786.51	-206,208.10
COLLECTED SERVICING FEES	333,556.58	144,403.97	477,960.55
Total Advanced Interest	2,178,286.98	909,735.08	3,088,022.06
Total Advanced Principal	176,289.21	73,999.44	250,288.65
Aggregate Advances with respect to this Distribution	2,354,576.19	983,734.53	3,338,310.72
Unrecovered Advances	0.00	0.00	0.00
Non Recoverable Advance	0.00	0.00	0.00
Servicer Escrow Advances	0.00	0.00	0.00

#### ADDITIONAL COLLATERAL INFORMATION

	Group 2	Group 1	Total
Prepayment Interest Shortfall (PPIS)	21,504.17	12,502.73	34,006.90
Compensating Interest	-21,504.18	-12,502.73	-34,006.90
Net Prepayment Interest Shortfall (PPIS)	0.00	0.00	0.00
Ending Pool Stated Principal Balance	1,168,386,249.06	506,067,760.30	1,674,454,009.36
Weighted Average Net Mortgage Rate			7.510642%

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 Trust & Securities Services

## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

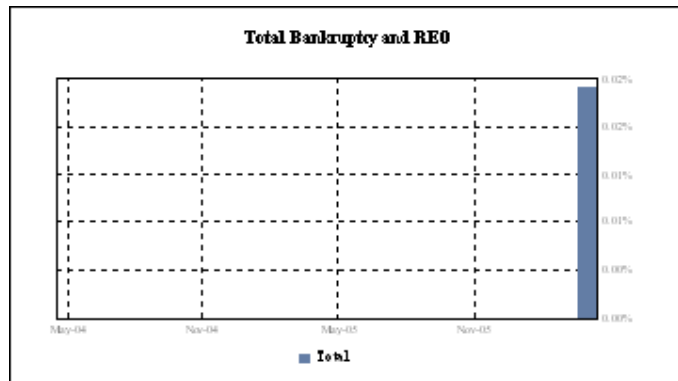
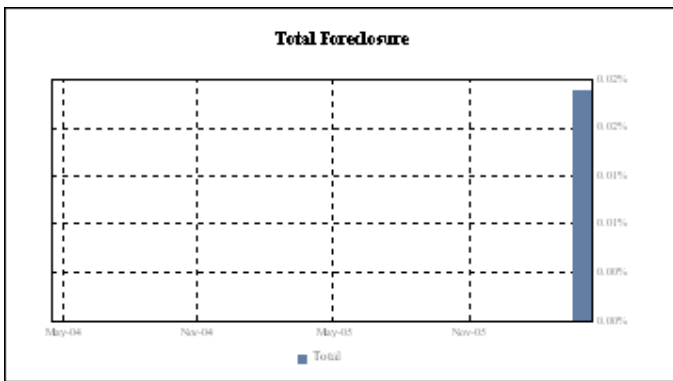
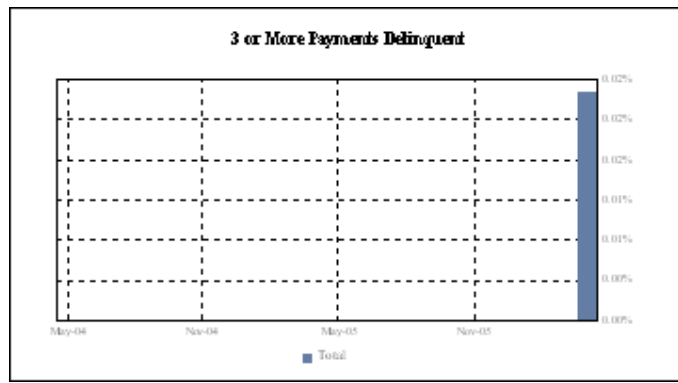
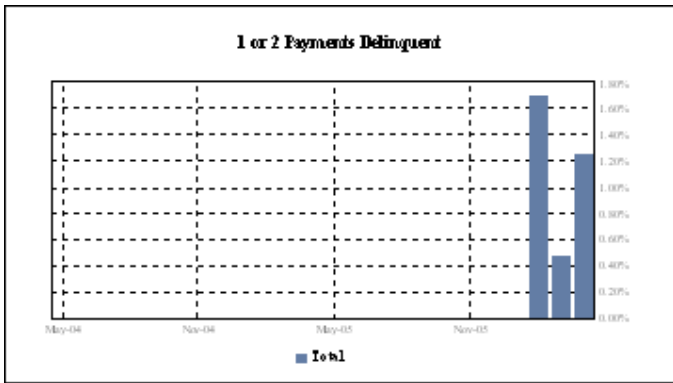
2006-WL2

April 25, 2006 Distribution

Delinquency Report

TOTAL	< 1 PMT	1 PMT	2 PMTS	3 PMTS	4 PMTS	5+ PMTS	TOTAL
DELINQUENT Balance % Balance # Loans % # Loans		17,814,845.03	3,197,901.49	383,296.31	0.00	0.00	21,396,042.83
		1.06%	0.19%	0.02%	0.00%	0.00%	1.28%

	100	20	2	0	0	122	
	1.07%	0.21%	0.02%	0.00%	0.00%	1.31%	
	0.00	0.00	0.00	320,187.73	0.00	0.00	320,187.73
FORECLOSURE Balance % Balance # Loans % # Loans	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.02%
	0	0	0	4	0	0	4
	0.00%	0.00%	0.00%	0.04%	0.00%	0.00%	0.04%
	323,141.67	0.00	0.00	0.00	0.00	0.00	323,141.67
BANKRUPTCY Balance % Balance # Loans % # Loans	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
	2	0	0	0	0	0	2
	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REO Balance % Balance # Loans % # Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0	0	0	0	0	0	0
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	323,141.67	17,814,845.03	3,197,901.49	703,484.04	0.00	0.00	22,039,372.23
TOTAL Balance % Balance # Loans % # Loans	0.02%	1.06%	0.19%	0.04%	0.00%	0.00%	1.32%
	2	100	20	6	0	0	128
	0.02%	1.07%	0.21%	0.06%	0.00%	0.00%	1.37%



## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

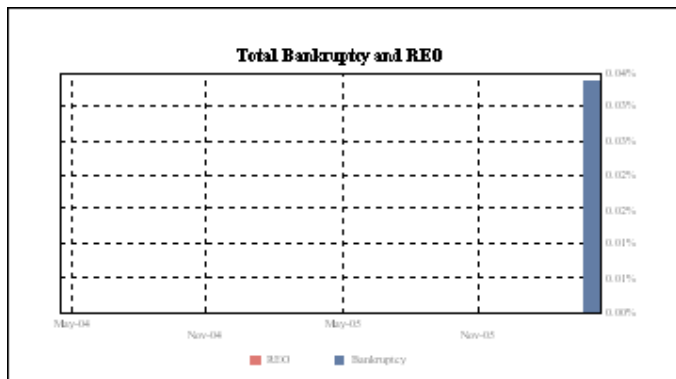
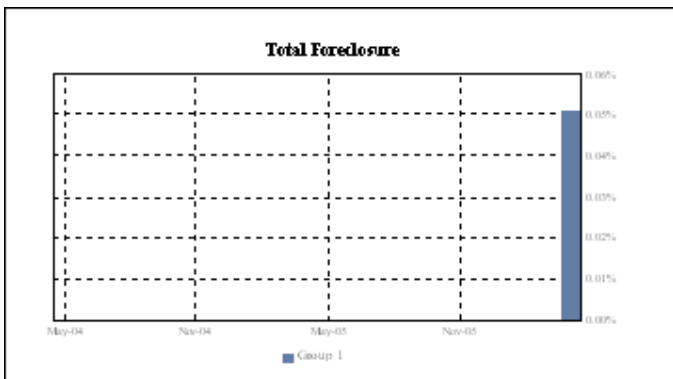
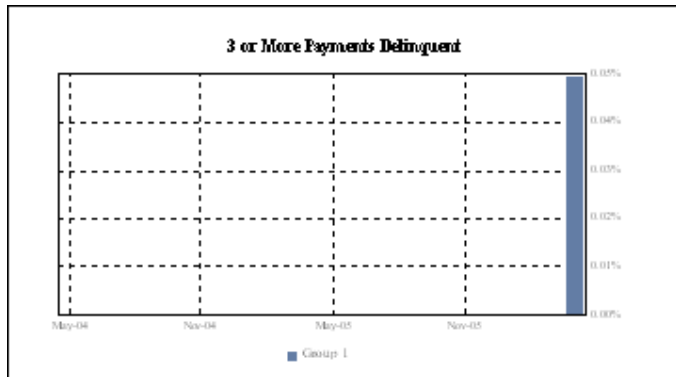
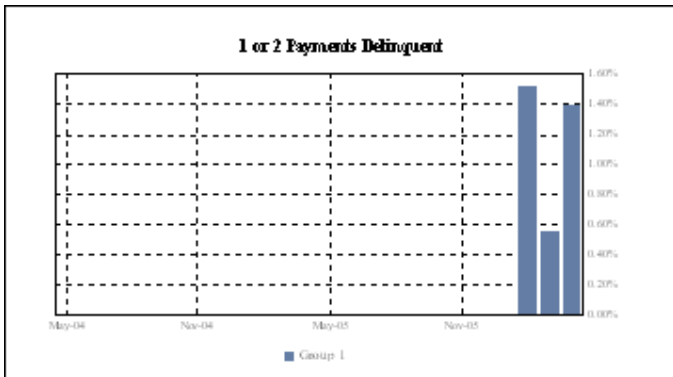
2006-WL2

April 25, 2006 Distribution

GROUP 1

< 1 PMT 1 PMT 2 PMTS 3 PMTS 4 PMTS 5+ PMTS TOTAL

		5,899,430.32	1,186,611.85	250,542.95	0.00	0.00	7,336,585.12
DELINQUENT Balance % Balance # Loans % # Loans		1.17%	0.23%	0.05%	0.00%	0.00%	1.45%
		42	8	1	0	0	51
		1.11%	0.21%	0.03%	0.00%	0.00%	1.34%
	0.00	0.00	0.00	257,543.99	0.00	0.00	257,543.99
FORECLOSURE Balance % Balance # Loans % # Loans		0.00%	0.00%	0.00%	0.05%	0.00%	0.05%
		0	0	3	0	0	3
		0.00%	0.00%	0.00%	0.08%	0.00%	0.08%
	171,409.33	0.00	0.00	0.00	0.00	0.00	171,409.33
BANKRUPTCY Balance % Balance # Loans % # Loans		0.03%	0.00%	0.00%	0.00%	0.00%	0.03%
		1	0	0	0	0	1
		0.03%	0.00%	0.00%	0.00%	0.00%	0.03%
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REO Balance % Balance # Loans % # Loans		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
		0	0	0	0	0	0
		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	171,409.33	5,899,430.32	1,186,611.85	508,086.94	0.00	0.00	7,765,538.44
TOTAL Balance % Balance # Loans % # Loans		0.03%	1.17%	0.23%	0.10%	0.00%	1.53%
		1	42	8	4	0	55
		0.03%	1.11%	0.21%	0.11%	0.00%	1.45%



Long Beach Mortgage Loan Trust 2006-WL2



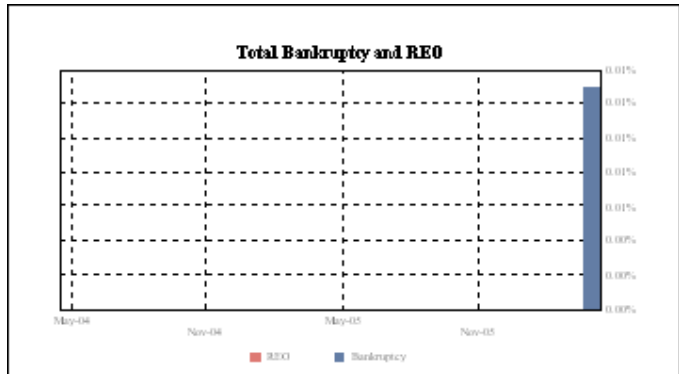
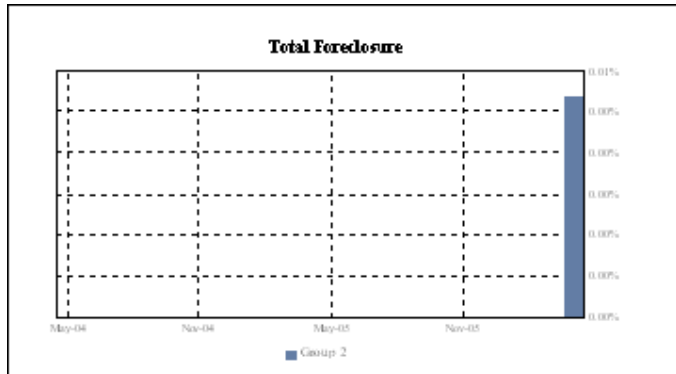
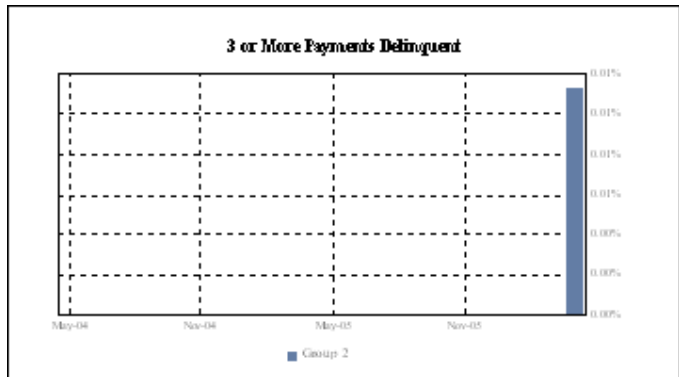
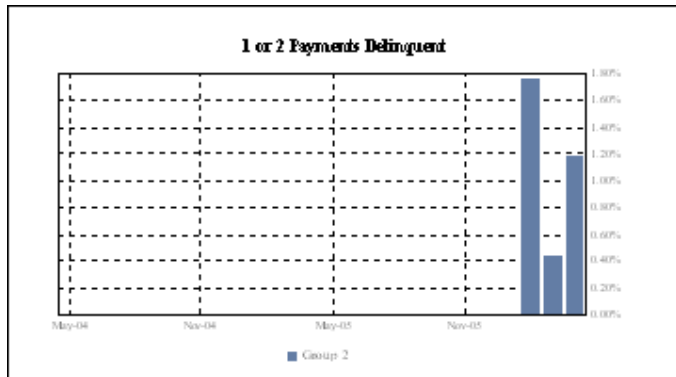


Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

GROUP 2	< 1 PMT	1 PMT	2 PMTS	3 PMTS	4 PMTS	5+ PMTS	TOTAL
		11,915,414.71	2,011,289.64	132,753.36	0.00	0.00	14,059,457.71
DELINQUENT Balance % Balance # Loans % # Loans		1.02%	0.17%	0.01%	0.00%	0.00%	1.20%
		58	12	1	0	0	71
		1.05%	0.22%	0.02%	0.00%	0.00%	1.29%
	0.00	0.00	0.00	62,643.74	0.00	0.00	62,643.74
FORECLOSURE Balance % Balance # Loans % # Loans	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%
	0	0	0	1	0	0	1
	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.02%
	151,732.34	0.00	0.00	0.00	0.00	0.00	151,732.34
BANKRUPTCY Balance % Balance # Loans % # Loans	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
	1	0	0	0	0	0	1
	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REO Balance % Balance # Loans % # Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0	0	0	0	0	0	0
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	151,732.34	11,915,414.71	2,011,289.64	195,397.10	0.00	0.00	14,273,833.79
TOTAL Balance % Balance # Loans % # Loans	0.01%	1.02%	0.17%	0.02%	0.00%	0.00%	1.22%
	1	58	12	2	0	0	73
	0.02%	1.05%	0.22%	0.04%	0.00%	0.00%	1.32%





Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

REO Report

Loan Number	Original	Stated	Current	State &	First
&	Principal	Principal	Paid to	Note	LTV at
Loan Group	Balance	Balance	Date	Rate	Origination
					Term
					Date

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Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Foreclosure Report

Loan Number	Original	Stated	Current	State &	First
&	Principal	Principal	Paid to	Note	LTV at
Loan Group	Balance	Balance	Date	Rate	Origination
					Term
					Date

Became Foreclosure Property this Period:

695602342 1	90,900.00	90,488.95	01-Nov-2005	9.550%	MO - 90.00%	360	01-Aug-2005
695606160 1	91,800.00	91,384.79	01-Nov-2005	9.550%	MO - 90.00%	360	01-Aug-2005
695667162 2	62,900.00	62,643.74	01-Nov-2005	10.050%	MI - 85.00%	360	01-Aug-2005
695694414 1	76,000.00	75,670.25	01-Nov-2005	9.750%	TN - 95.00%	360	01-Aug-2005
TOTAL	321,600.00	320,187.73					

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Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Prepayment Report

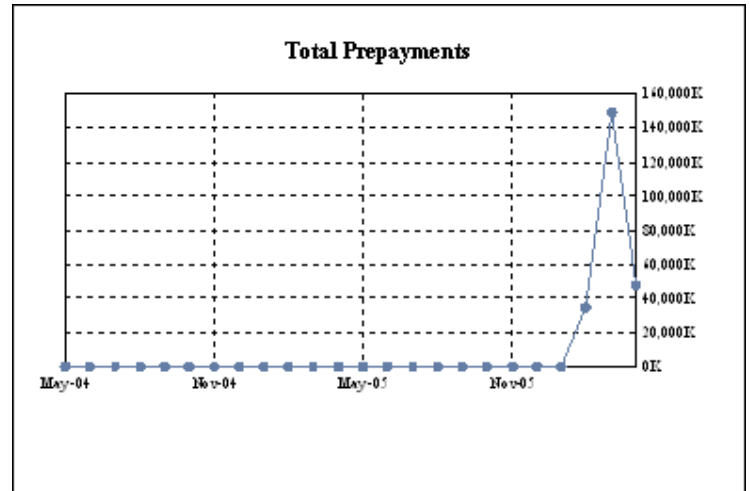
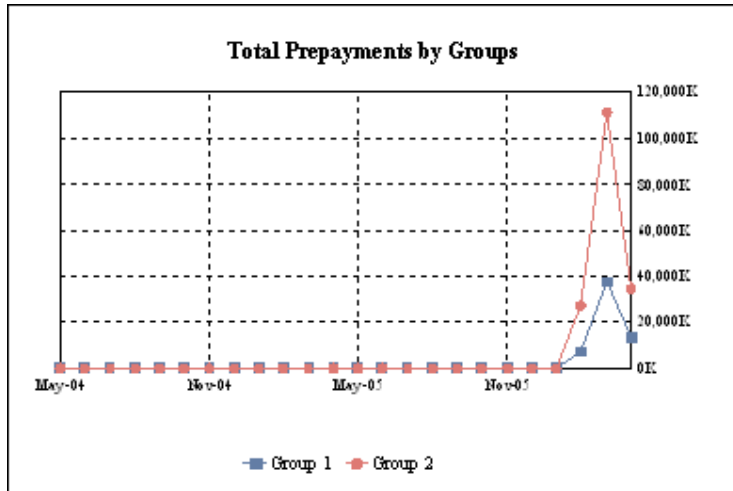
VOLUNTARY PREPAYMENTS

	Group 2	Group 1	Total
<b>Current</b>			
Number of Paid in Full Loans	114	63	177
Number of Repurchased Loans	17	6	23
Total Number of Loans Prepaid in Full	131	69	200
Curtailments Amount	32,422.47	15,744.33	48,166.80
Paid in Full Balance	29,646,913.58	12,825,892.28	42,472,805.86

Repurchased Loans Balance	4,906,779.39	896,259.10	5,803,038.49
Total Prepayment Amount	34,586,115.44	13,737,895.71	48,324,011.15

**Cumulative**

Number of Paid in Full Loans	284	132	416
Number of Repurchased Loans	403	236	639
Total Number of Loans Prepaid in Full	687	368	1,055
Paid in Full Balance	77,639,201.38	26,086,766.99	103,725,968.37
Repurchased Loans Balance	95,434,082.33	32,425,329.50	127,859,411.83
Curtailments Amount	203,597.86	76,953.45	280,551.31
Total Prepayment Amount	173,276,881.57	58,589,049.94	231,865,931.51



## Long Beach Mortgage Loan Trust 2006-WL2



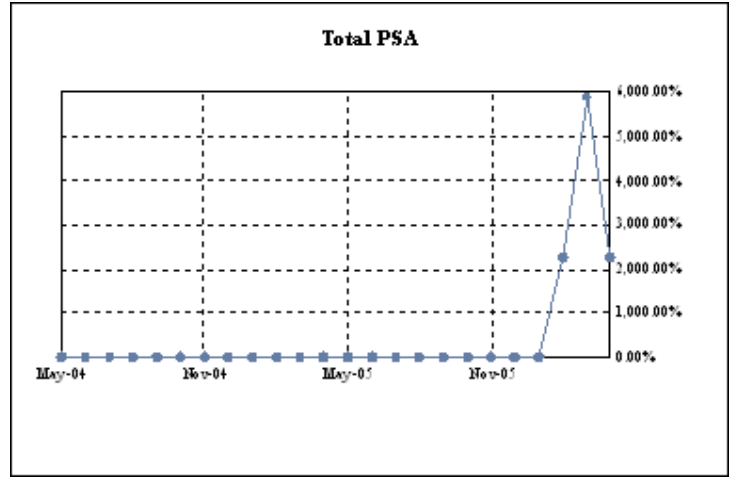
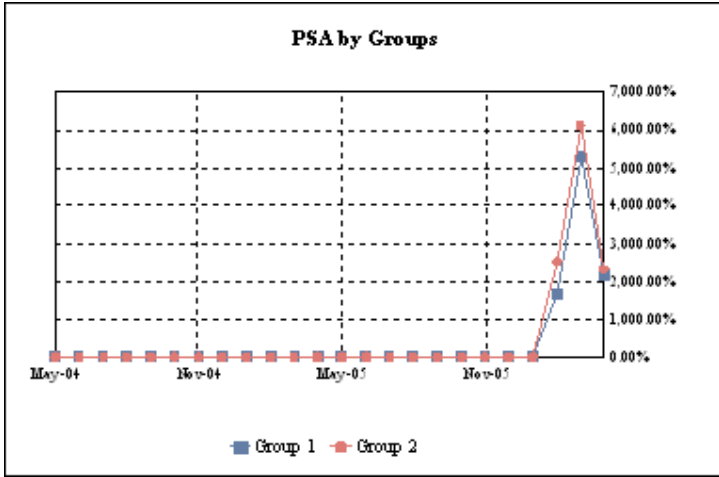
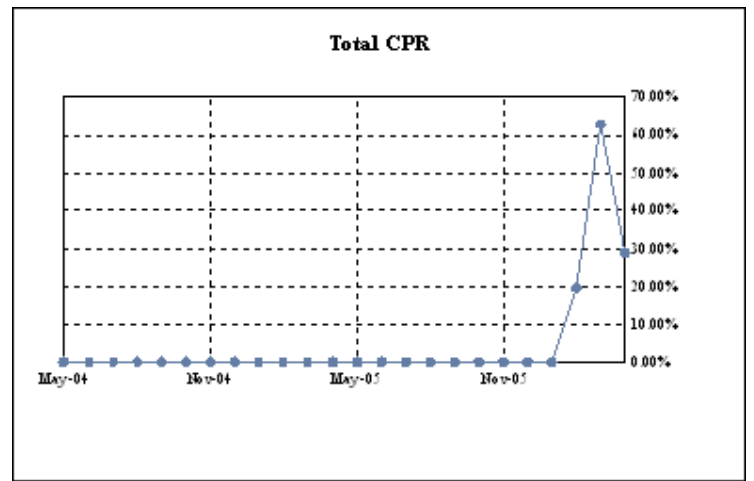
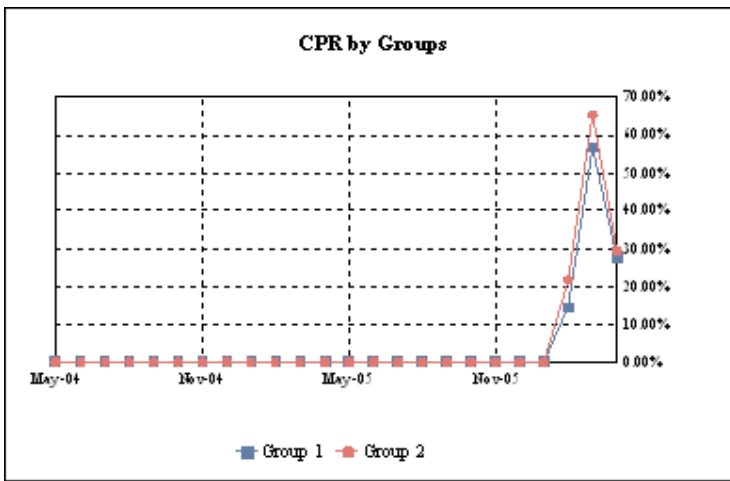
**Asset Backed Certificates**

**2006-WL2**

**April 25, 2006 Distribution**

**VOLUNTARY PREPAYMENTS RATES**

	Group 2	Group 1	Total
SMM	2.88%	2.64%	2.81%
3 Months Avg SMM	4.50%	3.58%	4.23%
12 Months Avg SMM	4.50%	3.58%	4.23%
Avg SMM Since Cut-off	4.50%	3.58%	4.23%
CPR	29.54%	27.49%	28.92%
3 Months Avg CPR	42.47%	35.47%	40.46%
12 Months Avg CPR	42.47%	35.47%	40.46%
Avg CPR Since Cut-off	42.47%	35.47%	40.46%
PSA	2,329.25%	2,171.23%	2,282.07%
3 Months Avg PSA Approximation	3,978.92%	3,328.86%	3,792.52%
12 Months Avg PSA Approximation	3,978.92%	3,328.86%	3,792.52%
Avg PSA Since Cut-off Approximation	3,978.92%	3,328.86%	3,792.52%



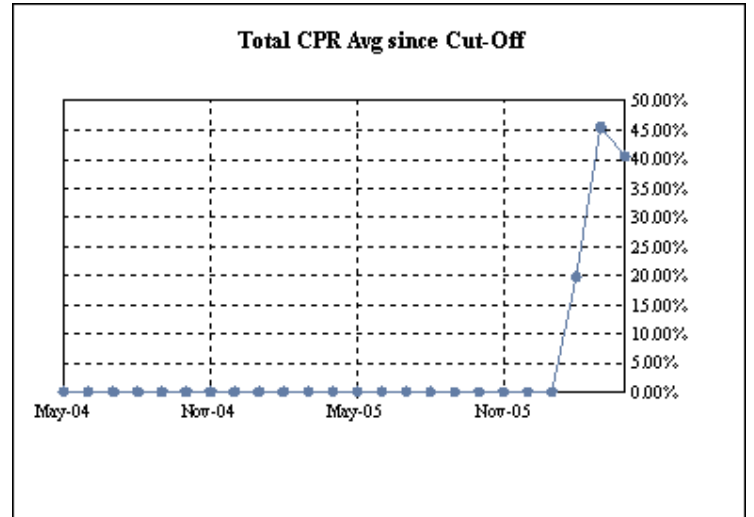
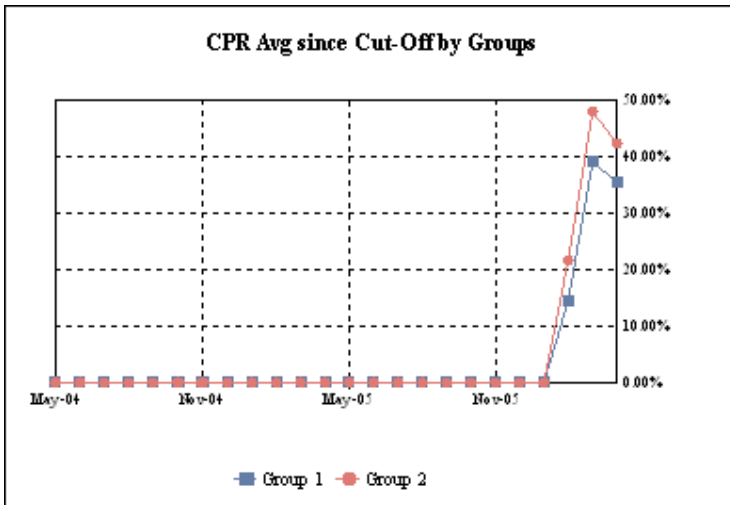
## Long Beach Mortgage Loan Trust 2006-WL2

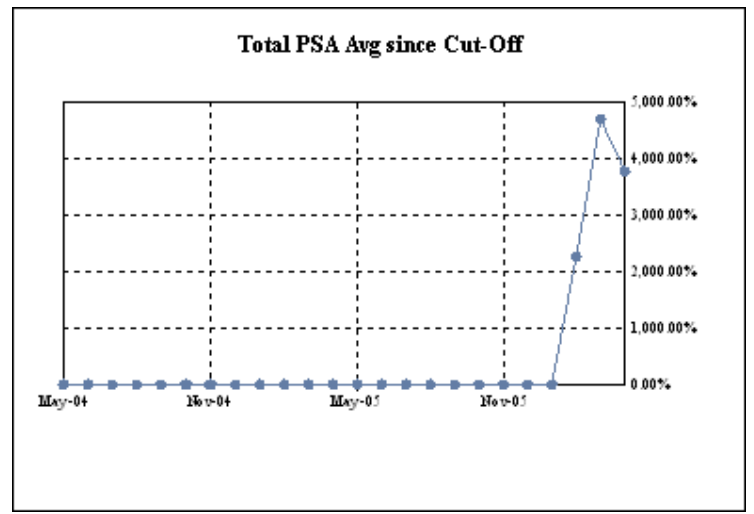
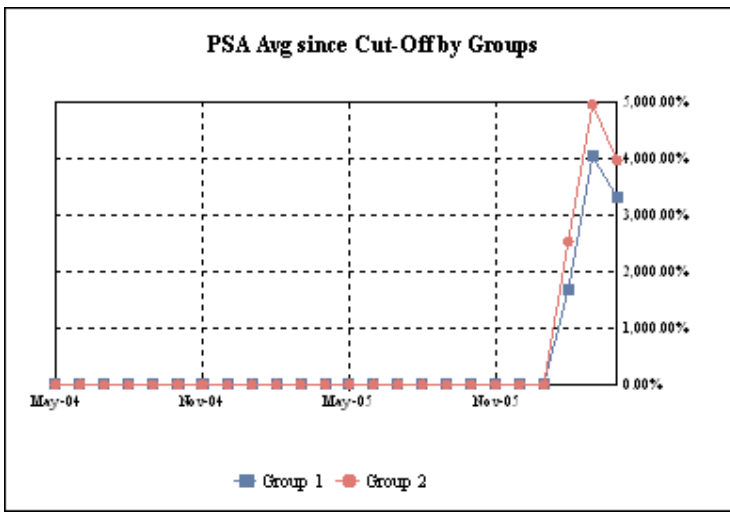


Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution





**PREPAYMENT CALCULATION METHODOLOGY**

Single Monthly Mortality (SMM):  $(\text{Voluntary partial and full prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beg Principal Balance} - \text{Sched Principal})$   
 Conditional Prepayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$  PSA Standard Prepayment Model:  $\text{CPR} / (0.002 * \min(30, \text{WAS}))$  Average SMM over period between nth month and mth month (AvgSMMn,m):  $[(1 - \text{SMMn}) * (1 - \text{SMMn}+1) * \dots * (1 - \text{SMMm})]^{1/\text{months in period n,m}}$  Average CPR over period between the nth month and mth month (AvgCPRn,m):  $1 - ((1 - \text{AvgSMMn,m})^{12})$  Average PSA Approximation over period between the nth month and mth month:  $\text{AvgCPRn,m} / (0.002 * \text{Avg WASn,m})$  Average WASn,m:  $(\min(30, \text{WASn}) + \min(30, \text{WASn}+1) + \dots + \min(30, \text{WASm})) / (\text{number of months in the period n,m})$  Weighted Average Seasoning (WAS) Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments, liquidations, and repurchases. Dates correspond to distribution dates.



**Long Beach Mortgage Loan Trust 2006-WL2**



**Asset Backed Certificates**

**2006-WL2**

**April 25, 2006 Distribution**

**Prepayment Detail Report**

**Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution**

Loan Number	Loan & Loan Group	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type & Original Term	First Payment Date
667117832	1	207,000.00	205,256.36	05-Apr-2006	7.500%	OH - 90.00%	Paid Off - 360	01-May-2005
695086884	2	803,136.00	797,969.69	04-Apr-2006	8.850%	CA - 90.00%	Paid Off - 360	01-May-2005
695148171	1	396,000.00	393,710.41	24-Mar-2006	8.350%	CA - 80.00%	Paid Off - 360	01-Jul-2005
695171959	1	287,100.00	286,455.56	21-Mar-2006	8.675%	NJ - 90.00%	Paid Off - 480	01-Jul-2005
695334573	2	546,550.00	545,017.81	31-Mar-2006	7.800%	CA - 100.00%	Paid Off - 480	01-Jul-2005
695391326	2	495,000.00	493,707.91	17-Mar-2006	8.050%	CA - 90.00%	Paid Off - 480	01-Jul-2005

695414581 1	104,500.00 103,894.40	15-Mar-2006 8.900%	IL - 95.00%	Paid Off - 360	01-Jul-2005
695433581 2	148,500.00 148,103.99	21-Mar-2006 7.975%	IL - 90.00%	Paid Off - 480	01-Jul-2005
695493387 1	165,500.00 164,064.72	03-Apr-2006 8.540%	CT - 89.95%	Paid Off - 360	01-Jul-2005
695512590 2	213,750.00 213,124.70	17-Mar-2006 7.650%	CA - 95.00%	Paid Off - 480	01-Jul-2005
695517193 1	408,500.00 408,500.00	06-Apr-2006 7.300%	IL - 86.00%	Paid Off - 360	01-Jul-2005
695522219 2	540,000.00 538,903.43	12-Apr-2006 8.500%	CA - 90.00%	Paid Off - 480	01-Aug-2005
695543041 2	118,842.00 117,685.38	29-Mar-2006 8.250%	PA - 85.00%	Paid Off - 360	01-Jul-2005
695549683 2	517,500.00 516,551.16	31-Mar-2006 8.850%	CA - 90.00%	Paid Off - 480	01-Aug-2005
695555847 2	194,650.00 193,811.99	21-Mar-2006 9.200%	IL - 85.00%	Paid Off - 360	01-Aug-2005
695571216 2	256,500.00 255,857.68	05-Apr-2006 7.775%	WA - 90.00%	Paid Off - 480	01-Aug-2005
695574202 2	117,000.00 116,273.80	31-Mar-2006 8.300%	CA - 90.00%	Paid Off - 360	01-Jul-2005
695581355 1	233,500.00 233,094.93	23-Mar-2006 9.450%	MN - 100.00%	Paid Off - 480	01-Jul-2005
695583997 2	209,000.00 207,959.84	28-Mar-2006 9.250%	MN - 83.60%	Paid Off - 360	01-Aug-2005
695600437 2	168,210.00 167,124.36	17-Mar-2006 7.800%	FL - 90.00%	Paid Off - 360	01-Jul-2005
695608455 1	182,750.00 182,238.07	15-Mar-2006 7.375%	WA - 85.00%	Paid Off - 480	01-Aug-2005
695626044 2	62,910.00 62,600.54	06-Apr-2006 8.550%	IL - 90.00%	Paid Off - 360	01-Aug-2005
695627125 2	323,000.00 320,463.03	31-Mar-2006 6.275%	NY - 85.00%	Paid Off - 360	01-Aug-2005
695640052 2	486,000.00 485,013.06	12-Apr-2006 8.500%	CA - 86.79%	Paid Off - 480	01-Aug-2005
695641050 2	180,000.00 178,775.29	28-Mar-2006 7.650%	MD - 90.00%	Paid Off - 360	01-Aug-2005
695645531 2	178,500.00 177,421.41	12-Apr-2006 8.250%	MD - 93.95%	Paid Off - 360	01-Aug-2005
695651497 1	158,650.00 157,698.85	23-Mar-2006 8.100%	FL - 95.00%	Paid Off - 360	01-Aug-2005
695661496 1	238,000.00 236,659.15	29-Mar-2006 7.875%	IL - 85.00%	Paid Off - 360	01-Aug-2005
695677971 2	167,400.00 166,224.27	16-Mar-2006 7.250%	AZ - 90.00%	Paid Off - 360	01-Aug-2005
695701227 2	113,905.00 113,297.61	27-Mar-2006 8.150%	FL - 95.00%	Paid Off - 360	01-Aug-2005
695742106 2	198,000.00 197,016.26	16-Mar-2006 8.500%	NJ - 90.00%	Paid Off - 360	01-Aug-2005
695751065 2	216,750.00 215,827.07	13-Apr-2006 9.750%	CA - 85.00%	Paid Off - 360	01-Aug-2005

695779785 1	333,000.00 331,357.92	11-Apr-2006 9.300%	NJ - 90.00%	Paid Off - 360	01-Aug-2005
695785121 1	139,500.00 139,500.00	27-Mar-2006 8.350%	CA - 90.00%	Paid Off - 360	01-Aug-2005
695800953 2	251,750.00 251,059.52	14-Apr-2006 7.450%	CA - 95.00%	Paid Off - 480	01-Aug-2005
695869982 2	80,000.00 79,663.86	11-Apr-2006 8.650%	KS - 80.00%	Paid Off - 360	01-Sep-2005
695883769 2	872,000.00 870,500.39	17-Mar-2006 8.600%	CA - 80.00%	Paid Off - 480	01-Sep-2005
695925487 1	124,000.00 123,239.99	31-Mar-2006 7.450%	CT - 80.00%	Paid Off - 360	01-Aug-2005
695996116 2	381,600.00 380,942.74	20-Mar-2006 7.400%	NJ - 80.00%	Paid Off - 480	01-Nov-2005
696049683 2	427,532.80 426,797.34	17-Mar-2006 7.450%	CA - 80.00%	Paid Off - 480	01-Nov-2005
696049691 2	106,883.20 106,625.61	17-Mar-2006 11.350%	CA - 20.00%	Paid Off - 360	01-Nov-2005

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## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

### Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type & Original Term	First Payment Date
696144732 2		387,000.00	385,300.96	03-Apr-2006	7.650%	NJ - 90.00%	Paid Off - 360	01-Oct-2005
696182963 2		223,250.00	222,455.41	03-Apr-2006	8.700%	NJ - 95.00%	Paid Off - 360	01-Oct-2005
696192103 1		55,000.00	54,878.86	16-Mar-2006	11.300%	MD - 20.00%	Paid Off - 360	01-Nov-2005
696197417 2		296,000.00	295,344.86	30-Mar-2006	6.500%	CA - 80.00%	Paid Off - 480	01-Nov-2005
696197771 2		74,000.00	73,878.11	30-Mar-2006	11.450%	CA - 20.00%	Paid Off - 360	01-Nov-2005
696205384 2		119,000.00	118,614.05	28-Mar-2006	7.100%	DC - 52.89%	Paid Off - 360	01-Dec-2005
696270487 2		313,500.00	312,274.45	21-Mar-2006	7.300%	MD - 95.00%	Paid Off - 360	01-Nov-2005
696281492 1		168,800.00	168,079.24	11-Apr-2006	6.850%	NJ - 80.00%	Paid Off - 360	01-Nov-2005

696281815 1	42,200.00	42,113.70	11-Apr-2006	10.450%	NJ - 20.00%	Paid Off - 360	01-Nov-2005
696291871 2	310,064.00	310,064.00	05-Apr-2006	7.050%	AZ - 80.00%	Paid Off - 360	01-Nov-2005
696291889 2	77,516.00	77,388.34	05-Apr-2006	11.450%	AZ - 20.00%	Paid Off - 360	01-Nov-2005
696292267 1	384,000.00	383,118.93	27-Mar-2006	6.950%	CA - 80.00%	Paid Off - 480	01-Nov-2005
696315506 2	425,000.00	423,403.12	17-Mar-2006	7.500%	CA - 89.47%	Paid Off - 360	01-Nov-2005
696315514 1	82,500.00	82,364.58	24-Mar-2006	7.600%	CA - 61.11%	Paid Off - 480	01-Nov-2005
696317684 2	170,360.00	169,659.59	12-Apr-2006	7.050%	CA - 80.00%	Paid Off - 360	01-Nov-2005
696324193 2	52,200.00	52,068.17	04-Apr-2006	9.450%	NC - 90.00%	Paid Off - 360	01-Nov-2005
696326503 1	376,000.00	375,285.41	15-Mar-2006	7.050%	NY - 80.00%	Paid Off - 480	01-Nov-2005
696329960 2	365,750.00	364,704.12	23-Mar-2006	8.850%	MA - 95.00%	Paid Off - 360	01-Nov-2005
696334424 2	180,000.00	179,364.14	22-Mar-2006	5.450%	MD - 78.60%	Paid Off - 480	01-Oct-2005
696337203 1	285,000.00	283,511.94	06-Apr-2006	5.800%	CA - 43.98%	Paid Off - 360	01-Nov-2005
696353481 1	236,000.00	235,181.32	03-Apr-2006	7.900%	CA - 80.00%	Paid Off - 360	01-Nov-2005
696354968 2	51,750.00	51,622.49	22-Mar-2006	10.450%	IL - 15.00%	Paid Off - 360	01-Oct-2005
696356070 2	289,000.00	288,147.18	14-Apr-2006	8.700%	WA - 85.00%	Paid Off - 360	01-Nov-2005
696359355 1	152,000.00	151,437.63	28-Mar-2006	8.500%	MD - 80.00%	Paid Off - 360	01-Oct-2005
696359967 2	78,200.00	78,018.44	11-Apr-2006	9.850%	CA - 20.00%	Paid Off - 360	01-Nov-2005
696363274 2	18,000.00	17,970.31	28-Mar-2006	11.450%	PA - 20.00%	Paid Off - 360	01-Nov-2005
696365691 1	204,000.00	203,416.66	30-Mar-2006	8.850%	IL - 85.00%	Paid Off - 360	01-Nov-2005
696369180 2	135,000.00	134,439.69	28-Mar-2006	7.000%	CT - 79.41%	Paid Off - 360	01-Nov-2005
696369875 2	54,000.00	53,098.95	17-Mar-2006	10.900%	CA - 20.00%	Paid Off - 360	01-Nov-2005
696382886 2	384,000.00	383,039.26	12-Apr-2006	6.050%	CA - 80.00%	Paid Off - 480	01-Nov-2005
696401850 1	446,250.00	445,062.99	16-Mar-2006	9.200%	WA - 85.00%	Paid Off - 360	01-Nov-2005
696408061 2	128,000.00	126,298.26	16-Mar-2006	9.100%	TN - 20.00%	Paid Off - 180	01-Nov-2005
696408376 1	244,000.00	243,502.84	06-Apr-2006	6.800%	CA - 80.00%	Paid Off - 480	01-Nov-2005
696417484 2	108,000.00	107,749.48	13-Apr-2006	7.000%	GA - 90.00%	Paid Off - 480	01-Oct-2005



696417732 2	76,000.00	75,858.97	15-Mar-2006	10.900%	IL - 20.00%	Paid Off - 360	01-Nov-2005
696423730 1	45,450.00	45,347.75	21-Mar-2006	10.000%	OH - 90.00%	Paid Off - 360	01-Nov-2005
696425826 2	104,000.00	103,677.20	27-Mar-2006	8.450%	FL - 80.00%	Paid Off - 360	01-Nov-2005
696436823 1	345,600.00	344,275.47	12-Apr-2006	7.400%	MD - 80.00%	Paid Off - 360	01-Nov-2005
696440502 1	217,800.00	217,472.29	20-Mar-2006	7.875%	NH - 90.00%	Paid Off - 480	01-Nov-2005
696442144 2	63,000.00	62,819.84	20-Mar-2006	8.850%	FL - 20.00%	Paid Off - 360	01-Nov-2005
696442789 2	105,000.00	104,708.18	30-Mar-2006	9.000%	FL - 75.00%	Paid Off - 360	01-Nov-2005
696445212 1	127,350.00	127,109.98	31-Mar-2006	10.950%	AL - 90.00%	Paid Off - 360	01-Nov-2005
696446483 2	22,600.00	22,549.44	17-Mar-2006	10.900%	AL - 20.00%	Paid Off - 360	01-Oct-2005

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## Long Beach Mortgage Loan Trust 2006-WL2



### Asset Backed Certificates

#### 2006-WL2

#### April 25, 2006 Distribution

#### Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type & Original Term	First Payment Date
696452143 1		55,000.00	54,918.79	16-Mar-2006	11.950%	FL - 20.00%	Paid Off - 360	#####
696454826 2		576,000.00	574,266.18	11-Apr-2006	8.600%	MA - 90.00%	Paid Off - 360	01-Nov-2005
696456441 2		312,800.00	312,800.00	22-Mar-2006	6.225%	CA - 85.00%	Paid Off - 360	01-Nov-2005
696462779 1		52,580.00	52,486.47	04-Apr-2006	11.200%	MD - 19.84%	Paid Off - 360	01-Nov-2005
696462902 2		160,000.00	159,240.27	03-Apr-2006	6.300%	IL - 80.00%	Paid Off - 360	01-Nov-2005
696464148 2		256,500.00	256,187.03	15-Mar-2006	8.600%	IL - 95.00%	Paid Off - 480	01-Nov-2005
696468610 2		111,350.00	110,959.84	28-Mar-2006	7.850%	FL - 85.00%	Paid Off - 360	01-Nov-2005
696472562 2		267,750.00	267,408.87	29-Mar-2006	8.450%	IL - 85.00%	Paid Off - 480	01-Nov-2005

696472844 2	388,000.00 388,000.00	03-Apr-2006 7.500%	CA - 80.00%	Paid Off - 360	01-Nov-2005
696479146 1	210,000.00 209,012.41	11-Apr-2006 6.350%	CA - 61.76%	Paid Off - 360	01-Nov-2005
696480656 2	108,750.00 108,276.49	24-Mar-2006 6.750%	FL - 75.00%	Paid Off - 360	01-Nov-2005
696481720 2	82,000.00 81,847.82	31-Mar-2006 10.900%	CA - 20.00%	Paid Off - 360	01-Nov-2005
696482173 2	321,000.00 319,930.36	03-Apr-2006 8.100%	NJ - 86.76%	Paid Off - 360	01-Nov-2005
696485028 2	200,000.00 199,428.08	31-Mar-2006 8.850%	MI - 76.92%	Paid Off - 360	01-Nov-2005
696490341 2	800,000.00 800,000.00	03-Apr-2006 8.200%	CA - 80.00%	Paid Off - 360	01-Nov-2005
696490481 2	266,000.00 264,964.63	05-Apr-2006 8.250%	NJ - 58.33%	Paid Off - 360	01-Oct-2005
696494087 2	416,000.00 415,377.93	03-Apr-2006 7.900%	CA - 80.00%	Paid Off - 480	01-Nov-2005
696495498 2	110,000.00 109,736.46	27-Mar-2006 9.700%	AZ - 55.28%	Paid Off - 360	01-Nov-2005
696496504 2	116,000.00 115,804.73	31-Mar-2006 11.350%	CA - 20.00%	Paid Off - 360	01-Nov-2005
696498047 2	498,750.00 496,800.28	30-Mar-2006 7.300%	NJ - 75.00%	Paid Off - 360	01-Nov-2005
696500545 1	280,000.00 278,978.81	29-Mar-2006 7.650%	MN - 80.00%	Paid Off - 360	01-Nov-2005
696501683 2	39,889.00 39,786.10	20-Mar-2006 9.350%	UT - 20.00%	Paid Off - 360	01-Nov-2005
696502228 2	180,000.00 180,000.00	03-Apr-2006 8.450%	CA - 80.00%	Paid Off - 360	01-Nov-2005
696502350 2	45,000.00 44,906.03	03-Apr-2006 10.350%	CA - 20.00%	Paid Off - 360	01-Nov-2005
696503655 2	97,400.00 97,196.60	24-Mar-2006 10.350%	MD - 20.00%	Paid Off - 360	01-Nov-2005
696505742 2	13,900.00 13,878.87	22-Mar-2006 11.950%	MO - 20.00%	Paid Off - 360	01-Nov-2005
696512763 1	180,000.00 179,835.00	04-Apr-2006 8.800%	AK - 90.00%	Paid Off - 480	01-Dec-2005
696513035 2	531,000.00 530,251.16	04-Apr-2006 8.100%	CA - 90.00%	Paid Off - 480	01-Nov-2005
696517705 2	499,999.00 498,316.07	05-Apr-2006 8.050%	NY - 65.79%	Paid Off - 360	01-Nov-2005
696519925 2	637,500.00 636,848.55	07-Apr-2006 9.200%	NJ - 85.00%	Paid Off - 480	01-Nov-2005
696520030 1	175,500.00 175,066.04	15-Mar-2006 9.550%	GA - 90.00%	Paid Off - 360	01-Nov-2005
696520097 2	544,000.00 542,883.28	30-Mar-2006 7.550%	CA - 85.00%	Paid Off - 480	01-Nov-2005
696527126 2	52,770.00 52,588.58	14-Apr-2006 10.350%	WA - 20.00%	Paid Off - 360	01-Nov-2005
696530930 1	171,700.00 171,177.83	24-Mar-2006 8.550%	NV - 85.00%	Paid Off - 360	01-Nov-2005

696536374 1	191,250.00 190,901.49	31-Mar-2006 7.200%	FL - 85.00%	Paid Off - 480	01-Nov-2005
696536978 2	358,700.00 357,528.70	30-Mar-2006 8.200%	CO - 85.00%	Paid Off - 360	01-Nov-2005
696539402 1	203,200.00 202,556.36	07-Apr-2006 8.350%	FL - 80.00%	Paid Off - 360	01-Nov-2005
696545003 1	145,825.00 145,671.49	30-Mar-2006 9.100%	GA - 95.00%	Paid Off - 480	01-Nov-2005
696553890 1	318,750.00 318,163.49	27-Mar-2006 6.350%	CA - 63.75%	Paid Off - 480	01-Dec-2005
696554542 2	251,920.00 251,515.83	24-Mar-2006 7.650%	VA - 80.00%	Paid Off - 480	01-Nov-2005
696556885 2	486,000.00 485,407.31	14-Apr-2006 8.600%	CA - 90.00%	Paid Off - 480	01-Nov-2005
696558345 2	358,700.00 358,242.99	12-Apr-2006 8.450%	CO - 94.39%	Paid Off - 480	01-Nov-2005
696560812 1	234,000.00 233,529.19	17-Mar-2006 9.450%	IL - 90.00%	Paid Off - 360	01-Dec-2005

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## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

### Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type & Original Term	First Payment Date
696563378 2		420,000.00	419,056.69	28-Mar-2006	6.550%	CA - 73.04%	Paid Off - 480	01-Nov-2005
696574482 1		376,800.00	375,828.96	06-Apr-2006	8.250%	NY - 80.00%	Paid Off - 360	01-Dec-2005
696577832 2		130,000.00	129,539.92	11-Apr-2006	7.800%	FL - 77.84%	Paid Off - 360	01-Nov-2005
696579341 2		90,000.00	89,626.82	12-Apr-2006	7.000%	FL - 90.00%	Paid Off - 360	01-Nov-2005
696582659 1		58,500.00	58,358.33	27-Mar-2006	9.650%	MI - 90.00%	Paid Off - 360	01-Nov-2005
696584200 2		127,500.00	127,120.12	13-Apr-2006	8.650%	AL - 85.00%	Paid Off - 360	01-Nov-2005
696587344 1		124,110.00	123,865.45	15-Mar-2006	9.550%	FL - 90.00%	Paid Off - 360	01-Dec-2005
696588557 1		30,009.00	29,934.67	03-Apr-2006	10.550%	CO - 20.00%	Paid Off - 360	01-Nov-2005

696589803 1	162,400.00 161,796.44	11-Apr-2006 6.400%	CT - 80.00%	Paid Off - 360	01-Dec-2005
696596832 1	216,000.00 215,068.71	28-Mar-2006 6.800%	MD - 80.00%	Paid Off - 360	01-Nov-2005
696596923 1	91,200.00 90,886.90	17-Mar-2006 8.050%	GA - 80.00%	Paid Off - 360	01-Dec-2005
696601301 2	142,932.80 142,511.29	15-Mar-2006 8.700%	FL - 80.00%	Paid Off - 360	01-Nov-2005
696603166 2	448,000.00 447,079.58	14-Apr-2006 9.350%	NY - 80.00%	Paid Off - 360	01-Dec-2005
696606060 2	184,500.00 183,958.03	27-Mar-2006 7.600%	IL - 87.86%	Paid Off - 360	01-Dec-2005
696607308 2	60,000.00 59,879.95	31-Mar-2006 10.550%	NJ - 20.00%	Paid Off - 360	01-Nov-2005
696609908 2	91,600.00 91,408.74	03-Apr-2006 10.350%	VA - 20.00%	Paid Off - 360	01-Nov-2005
696615624 2	749,999.00 749,049.89	07-Apr-2006 8.500%	CA - 83.33%	Paid Off - 480	01-Nov-2005
696616119 2	247,700.00 247,100.23	23-Mar-2006 9.650%	IL - 94.99%	Paid Off - 360	01-Nov-2005
696616549 2	360,000.00 359,245.88	06-Apr-2006 6.700%	CA - 80.00%	Paid Off - 480	01-Nov-2005
696616564 2	90,000.00 89,867.18	06-Apr-2006 11.950%	CA - 20.00%	Paid Off - 360	01-Nov-2005
696621366 2	323,000.00 322,343.32	27-Mar-2006 9.400%	CA - 85.00%	Paid Off - 360	01-Dec-2005
696628593 2	41,220.00 41,152.88	03-Apr-2006 10.450%	MO - 90.00%	Paid Off - 360	01-Dec-2005
696631688 1	268,000.00 267,573.47	06-Apr-2006 8.400%	MD - 80.00%	Paid Off - 480	01-Nov-2005
696632710 2	585,000.00 585,000.00	12-Apr-2006 6.950%	NJ - 90.00%	Paid Off - 360	01-Dec-2005
696633106 1	79,920.00 79,741.58	14-Apr-2006 8.950%	MN - 80.00%	Paid Off - 360	01-Dec-2005
696633684 1	187,500.00 186,781.39	03-Apr-2006 7.400%	IL - 75.00%	Paid Off - 360	01-Nov-2005
696633940 1	171,000.00 170,629.90	12-Apr-2006 9.100%	FL - 90.00%	Paid Off - 360	01-Dec-2005
696640879 1	361,600.00 360,821.37	03-Apr-2006 6.600%	MD - 80.00%	Paid Off - 480	01-Nov-2005
696645266 2	27,000.00 26,909.81	22-Mar-2006 6.950%	IL - 28.42%	Paid Off - 360	01-Dec-2005
696647908 2	384,000.00 382,894.34	15-Mar-2006 7.700%	FL - 80.00%	Paid Off - 360	01-Dec-2005
696649789 2	138,550.00 138,290.37	21-Mar-2006 7.100%	FL - 85.00%	Paid Off - 480	01-Nov-2005
696653336 1	136,000.00 135,573.57	15-Mar-2006 8.400%	FL - 80.00%	Paid Off - 360	01-Nov-2005
696653377 2	445,000.00 444,235.53	04-Apr-2006 6.600%	CA - 68.46%	Paid Off - 480	01-Dec-2005
696656842 1	100,000.00 99,737.00	30-Mar-2006 8.150%	CA - 26.04%	Paid Off - 360	01-Dec-2005

696659408 2	200,000.00 199,562.62	16-Mar-2006 9.050%	DC - 48.19%	Paid Off - 360	01-Dec-2005
696662683 2	196,350.00 195,854.18	11-Apr-2006 8.350%	MN - 85.00%	Paid Off - 360	01-Dec-2005
696663079 1	106,000.00 106,000.00	27-Mar-2006 7.000%	OH - 88.33%	Paid Off - 360	01-Dec-2005
696673342 1	414,000.00 413,647.51	30-Mar-2006 9.050%	CA - 90.00%	Paid Off - 480	01-Dec-2005
696678804 1	313,500.00 313,208.70	28-Mar-2006 8.800%	MD - 95.00%	Paid Off - 480	01-Dec-2005
696684976 2	840,000.00 839,374.54	14-Apr-2006 9.500%	CA - 75.00%	Paid Off - 480	01-Dec-2005
696685296 1	328,000.00 328,000.00	23-Mar-2006 5.900%	CA - 80.00%	Paid Off - 360	01-Dec-2005
696699396 1	83,700.00 83,645.54	27-Mar-2006 9.950%	FL - 90.00%	Paid Off - 480	01-Dec-2005
696710722 2	161,500.00 161,257.43	21-Mar-2006 10.825%	NJ - 95.00%	Paid Off - 360	01-Dec-2005

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## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

### Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type & Original Term	First Payment Date
696721901 1		250,750.00	250,579.37	13-Apr-2006	9.800%	RI - 85.00%	Paid Off - 480	01-Dec-2005
696726389 2		552,000.00	550,362.31	04-Apr-2006	7.550%	CA - 80.00%	Paid Off - 360	01-Dec-2005
696740380 2		314,000.00	313,603.93	14-Apr-2006	7.700%	CA - 80.00%	Paid Off - 480	01-Dec-2005
696766989 2		104,000.00	103,823.28	07-Apr-2006	10.250%	IL - 80.00%	Paid Off - 360	01-Dec-2005
696767805 2		198,000.00	197,588.93	05-Apr-2006	9.300%	PA - 90.00%	Paid Off - 360	01-Dec-2005
696814359 1		187,500.00	186,965.52	31-Mar-2006	7.750%	CA - 76.53%	Paid Off - 360	01-Dec-2005
696827443 1		208,000.00	207,120.58	15-Mar-2006	6.500%	IL - 80.00%	Paid Off - 360	01-Dec-2005
696051960 2		800,000.00	796,166.50	23-Mar-2006	8.000%	FL - 80.00%	Repur/Subs - 360	01-Sep-2005

696232834 2	35,600.00	35,495.27	23-Mar-2006	10.150%	AL - 80.00%	Repur/Subs - 360	01-Oct-2005
696285006 2	180,000.00	179,361.53	23-Mar-2006	7.800%	FL - 80.00%	Repur/Subs - 360	01-Nov-2005
696345420 2	960,000.00	958,503.04	24-Mar-2006	7.750%	CA - 80.00%	Repur/Subs - 480	01-Nov-2005
696346394 1	75,000.00	74,673.99	23-Mar-2006	7.700%	TX - 80.00%	Repur/Subs - 360	01-Oct-2005
696374222 1	94,800.00	94,443.77	23-Mar-2006	7.500%	TX - 76.76%	Repur/Subs - 360	01-Nov-2005
696413921 2	171,475.00	170,903.63	23-Mar-2006	8.100%	FL - 95.00%	Repur/Subs - 360	01-Nov-2005
696443183 2	319,200.00	318,695.12	27-Mar-2006	7.700%	IL - 80.00%	Repur/Subs - 480	01-Nov-2005
696472877 2	95,700.00	95,562.84	23-Mar-2006	7.250%	FL - 63.80%	Repur/Subs - 480	01-Dec-2005
696544592 2	384,000.00	384,000.00	23-Mar-2006	6.700%	FL - 80.00%	Repur/Subs - 360	01-Nov-2005
696562545 2	162,392.00	161,844.27	23-Mar-2006	6.900%	FL - 80.00%	Repur/Subs - 360	01-Dec-2005
696593243 2	413,600.00	412,444.37	23-Mar-2006	7.850%	TX - 80.00%	Repur/Subs - 360	01-Dec-2005
696593987 2	127,822.00	127,300.71	23-Mar-2006	7.650%	TX - 80.00%	Repur/Subs - 360	01-Nov-2005
696637768 1	280,000.00	279,563.36	23-Mar-2006	7.750%	FL - 80.00%	Repur/Subs - 480	01-Nov-2005
696654680 1	200,600.00	200,291.65	23-Mar-2006	7.950%	FL - 85.00%	Repur/Subs - 480	01-Nov-2005
696656156 2	224,000.00	223,342.01	23-Mar-2006	7.600%	FL - 80.00%	Repur/Subs - 360	01-Dec-2005
696698331 2	196,000.00	195,763.16	23-Mar-2006	7.850%	FL - 80.00%	Repur/Subs - 480	01-Dec-2005
696703156 1	133,840.00	133,466.06	23-Mar-2006	7.850%	TX - 80.00%	Repur/Subs - 360	01-Dec-2005
696719970 2	344,000.00	343,584.35	23-Mar-2006	7.850%	FL - 78.36%	Repur/Subs - 480	01-Dec-2005
696724293 2	242,250.00	241,880.25	24-Mar-2006	10.750%	NJ - 95.00%	Repur/Subs - 360	01-Dec-2005
696733377 2	108,800.00	108,581.06	23-Mar-2006	9.450%	FL - 85.00%	Repur/Subs - 360	01-Dec-2005
696776558 2	153,698.00	153,351.28	23-Mar-2006	8.900%	TX - 80.00%	Repur/Subs - 360	01-Dec-2005
696778034 1	114,000.00	113,820.27	23-Mar-2006	10.600%	TX - 95.00%	Repur/Subs - 360	01-Dec-2005
TOTAL	48,403,609.80	48,275,844.35					

Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Realized Loss Report

COLLATERAL REALIZED LOSSES

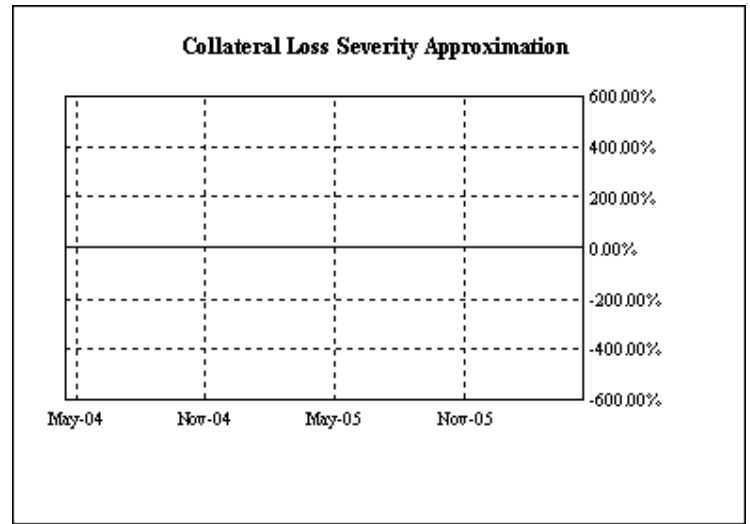
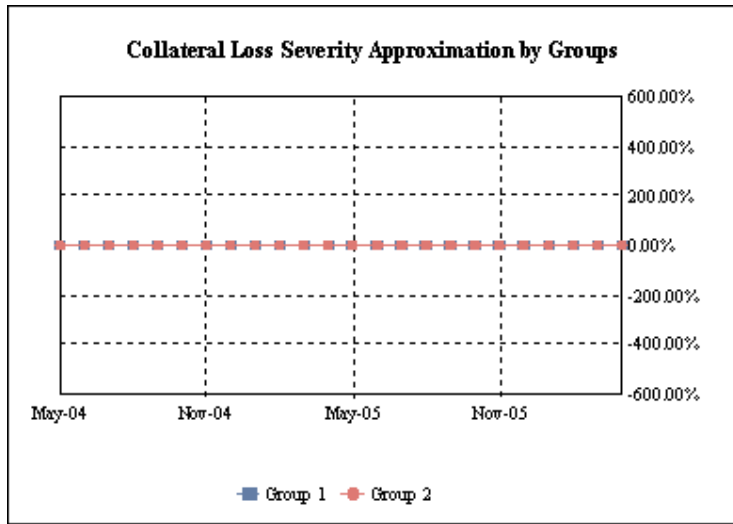
Group 2 Group 1 Total

**Current**

Number of Loans Liquidated	0	0	0
Collateral Principal Realized Loss/(Gain) Amount	0.00	0.00	0.00
Collateral Interest Realized Loss/(Gain) Amount	0.00	0.00	0.00
Net Liquidation Proceeds	0.00	0.00	0.00

**Cumulative**

Number of Loans Liquidated	0	0	0
Collateral Realized Loss/(Gain) Amount	0.00	0.00	0.00
Net Liquidation Proceeds	0.00	0.00	0.00



Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

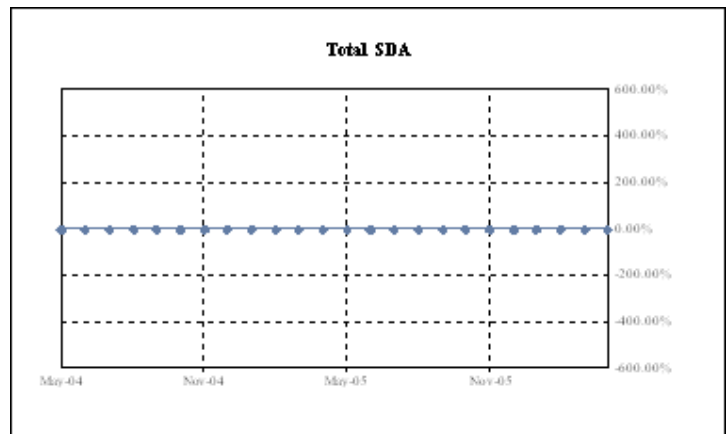
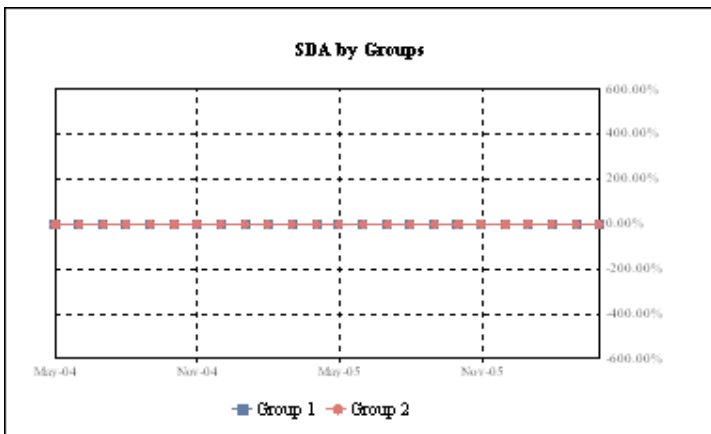
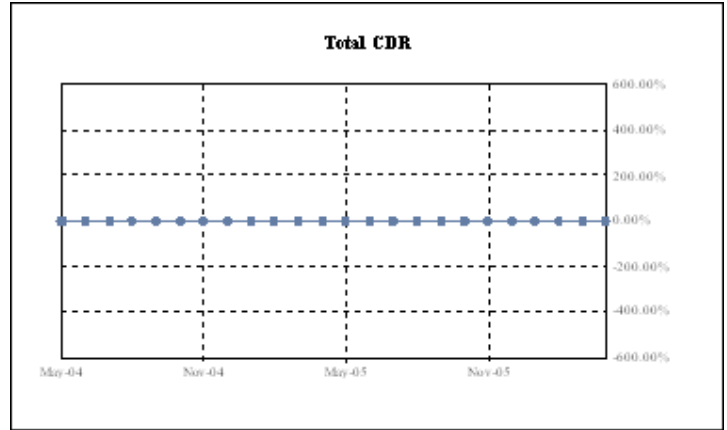
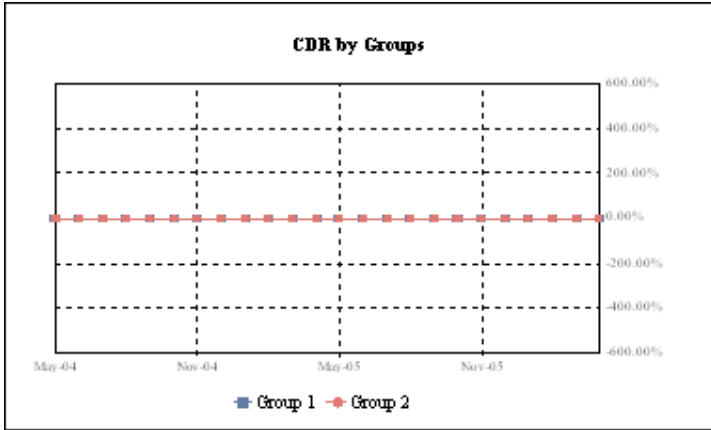
April 25, 2006 Distribution

DEFAULT SPEEDS

Group 2 Group 1 Total

MDR	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%
12 Months Avg MDR	0.00%	0.00%	0.00%
Avg MDR Since Cut-off	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%

12 Months Avg CDR	0.00%	0.00%	0.00%
Avg CDR Since Cut-off	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation	0.00%	0.00%	0.00%
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period	0.00%	0.00%	0.00%
3 Months Avg Loss Severity Approximation	0.00%	0.00%	0.00%
12 Months Avg Loss Severity Approximation	0.00%	0.00%	0.00%
Avg Loss Severity Approximation Since Cut-off	0.00%	0.00%	0.00%



## Long Beach Mortgage Loan Trust 2006-WL2

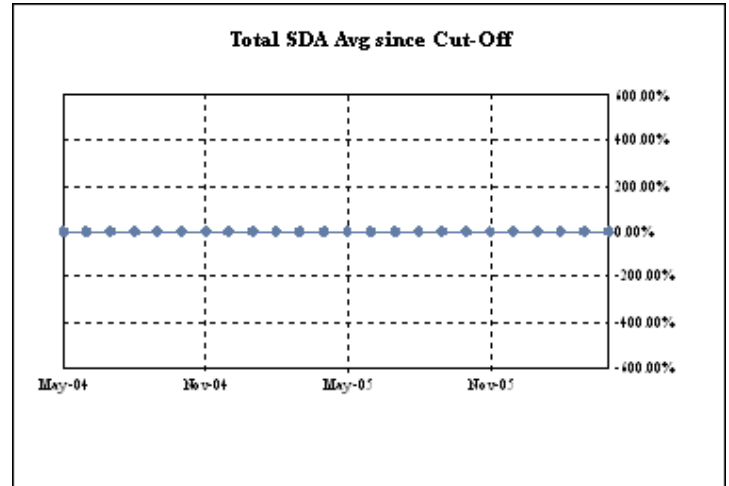
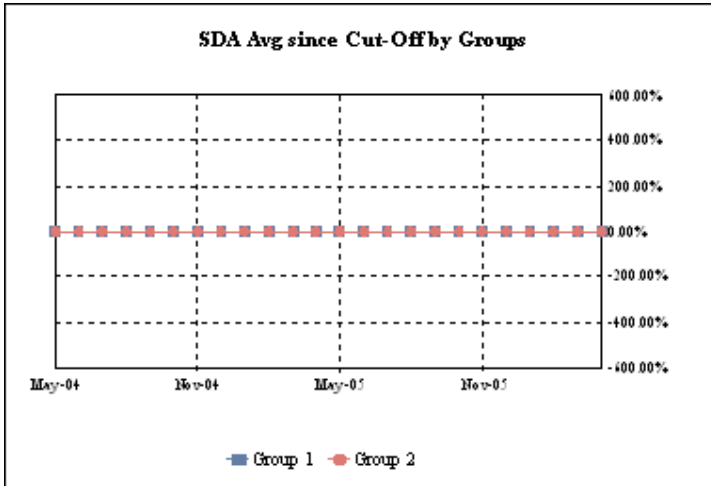
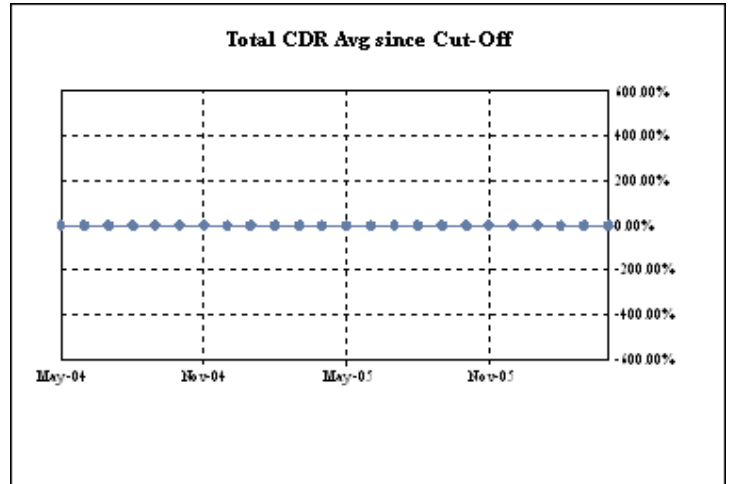
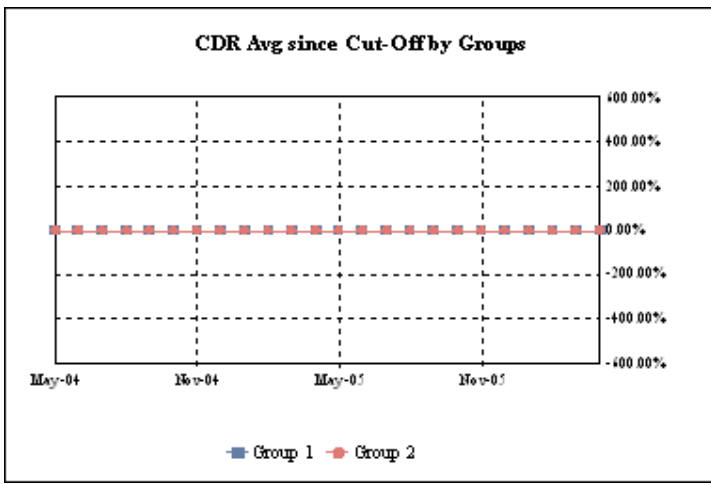


Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution





**COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY**

Monthly Default Rate (MDR): (Beg Principal Balance of Liquidated Loans)/(Total Beg Principal Balance)

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption:  $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDR<sub>n,m</sub>):  $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1 / \text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDR<sub>n,m</sub>):  $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02 - 0.0095 * (\text{Avg WAS}_{n,m} - 60)))$

Average WAS<sub>n,m</sub>:  $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period:  $\text{sum}(\text{Principal Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month:  $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and do not include realized gains, or additional realized losses/gains from prior periods.

Dates correspond to distribution dates.



**Long Beach Mortgage Loan Trust 2006-WL2**



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

## Realized Loss Detail Report

Loan Number	Current	State &	Prior	Realized	Cumulative	
&	Loan	Note	LTV at	Original Principal Loss/(Gain)	Realized	Realized
Loan Group	Status	Rate	Origination Term	Balance	Revision	Loss/(Gain) Loss/(Gain)

TOTAL

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## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Triggers and Adj. Cert. Report

### TRIGGER EVENTS

	Group 2	Group 1 Total
Does a Trigger Event Exist?		No
Has a Stepdown Date Occurred?		No
60+ Day Delinquency Balance (includes all REO and FC)		3,901,385.53
Beginning Stated Principal Balance		1,723,621,298.75
Delinquency Percentage		0.226300%
Offered Subordinate and C Class Certificate Balances		348,383,753.80
Beginning Stated Principal Balance		1,723,621,298.75
Credit Enhancement Percentage		20.212300%
Cumulative Loss Percentage		0.00000000%
Master Servicer Event of Default?		No

### ADJUSTABLE RATE CERTIFICATE INFORMATION

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### ADDITIONAL INFORMATION

	Group 2	Group 1 Total
Current LIBOR Rate		4.818130%
Libor Rate Determination Date		03/23/2006
Next LIBOR Rate		4.959380%
Next Libor Rate Determination Date		04/21/2006

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## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Additional Certificate Report

### ADDITIONAL CERTIFICATE REPORT

CLASS	Total Carryover	Next PTR	CarryOver Amts Unpaid	CarryOver Amts Paid	Interst on CarryOver	CarryOver Amts Due
I-A	0.000	5.018%	0.00	0.00	0.00	0.00
II-A1	0.000	4.898%	0.00	0.00	0.00	0.00
II-A2	0.000	4.968%	0.00	0.00	0.00	0.00
II-A3	0.000	5.018%	0.00	0.00	0.00	0.00
II-A4	0.000	5.118%	0.00	0.00	0.00	0.00
M-1	0.000	5.208%	0.00	0.00	0.00	0.00
M-2	0.000	5.228%	0.00	0.00	0.00	0.00
M-3	0.000	5.258%	0.00	0.00	0.00	0.00
M-4	0.000	5.368%	0.00	0.00	0.00	0.00
M-5	0.000	5.398%	0.00	0.00	0.00	0.00
M-6	0.000	5.498%	0.00	0.00	0.00	0.00
M-7	0.000	6.068%	0.00	0.00	0.00	0.00
M-8	0.000	6.318%	0.00	0.00	0.00	0.00
M-9	0.000	7.318%	0.00	0.00	0.00	692.93
B-1	0.000	7.318%	0.00	0.00	0.00	866.16
B-2	0.000	7.318%	0.00	0.00	0.00	866.16
B-3	0.000	7.318%	0.00	0.00	0.00	216.52
C	0.000	0.000%	0.00	0.00	0.00	0.00
P	0.000	0.000%	0.00	0.00	0.00	0.00
R	0.000	0.000%	0.00	0.00	0.00	0.00
R-3	0.000	0.000%	0.00	0.00	0.00	0.00
R-CX	0.000	0.000%	0.00	0.00	0.00	0.00
R-PX	0.000	0.000%	0.00	0.00	0.00	0.00
FM-IO	0.000	0.000%	0.00	0.00	0.00	0.00



## Long Beach Mortgage Loan Trust 2006-WL2



### Asset Backed Certificates

#### 2006-WL2

#### April 25, 2006 Distribution

#### ADDITIONAL CERTIFICATE REPORT

CLASS	Current Carryover
I-A	0.00
II-A1	0.00
II-A2	0.00
II-A3	0.00
II-A4	0.00
M-1	0.00
M-2	0.00
M-3	0.00
M-4	0.00

M-5	0.00
M-6	0.00
M-7	0.00
M-8	0.00
M-9	0.00
B-1	0.00
B-2	0.00
B-3	0.00

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## Long Beach Mortgage Loan Trust 2006-WL2



Asset Backed Certificates

2006-WL2

April 25, 2006 Distribution

Other Related Information

ADDITIONAL INFORMATION

**Group 2 Group 1 Total**

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