

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2008-08-29** | Period of Report: **2008-08-28**
SEC Accession No. **0001005477-08-005511**

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REPORTING OWNER

OLIVER AUGUSTUS K

CIK: **1216573**

Type: **4** | Act: **34** | File No.: **001-33962** | Film No.: **081049654**

Mailing Address
C/O CORPORATE
SECRETARY SCHOLASTIC
CORP
557 BROADWAY
NEW YORK NY 10012

ISSUER

COHERENT INC

CIK: **21510** | IRS No.: **941622541** | State of Incorporation: **DE** | Fiscal Year End: **0930**
SIC: **3826** Laboratory analytical instruments

Mailing Address	Business Address
5100 PATRICK HENRY DRIVE MAIL STOP P38 SANTA CLARA CA 95054	5100 PATRICK HENRY DR SANTA CLARA CA 95054 4087644000

Oliver Press Partners, LLC

CIK: **1345476** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-33962** | Film No.: **081049656**

Mailing Address	Business Address
152 WEST 57TH STREET NEW YORK NY 10019	152 WEST 57TH STREET NEW YORK NY 10019 (212) 277-5654

Oliver Press Investors, LLC

CIK: **1345477** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-33962** | Film No.: **081049655**

Mailing Address	Business Address
152 WEST 57TH STREET NEW YORK NY 10019	152 WEST 57TH STREET NEW YORK NY 10019 (212) 277-5654

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Oliver Press Partners, LLC			2. Issuer Name and Ticker or Trading Symbol COHERENT INC [COHR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Disclaimed Group		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/28/2008					
152 WEST 57TH STREET			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
NEW YORK, NY 10019								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/28/2008		S		22,992	D	\$36.6396	2,581,097 (1) (2) (3)	I (1) (2) (3)	By Davenport Partners, L.P., JE Partners and Oliver Press Master Fund LP (1) (2) (3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oliver Press Partners, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group
Oliver Press Investors, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group
OLIVER AUGUSTUS K 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group

Explanation of Responses:

- As of August 28, 2008, Davenport Partners, L.P., a Delaware limited partnership ("Davenport"), held 244,118 shares of common stock, \$0.01 par value per share (the "Shares"), of Coherent, Inc., a Delaware corporation (the "Company"). As of August 28, 2008, JE Partners, a Bermuda partnership ("JE"), held 2,280,771 Shares. As of August 28, 2008, Oliver Press Master Fund LP, a Cayman limited partnership ("Master Fund" and, together with Davenport and JE, the "Partnerships"), held 56,208 Shares.
- Oliver Press Investors, LLC, a Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Clifford Press ("Press") and Augustus K. Oliver ("Oliver" and, collectively with OPI and OPP, the "Filing Parties") serve as the Managing Members of each of OPI and OPP. Press files separately from the Filing Parties with respect to Coherent, Inc.
- The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Signatures

[/s/ Augustus K. Oliver, Managing Member of Oliver Press Partners, LLC](#)

[08/28/2008](#)

[/s/ Augustus K. Oliver, Managing Member of Oliver Press Investors, LLC](#)

[08/28/2008](#)

[/s/ Augustus K. Oliver](#)

[08/28/2008](#)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.