

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0001019687-99-000560**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

SVI HOLDINGS INC

CIK: **866535** | IRS No.: **841131608** | State of Incorporation: **NV** | Fiscal Year End: **0930**
Type: **4** | Act: **34** | File No.: **001-14263** | Film No.: **99709649**
SIC: **3080** Miscellaneous plastics products

Mailing Address
7979 IVANHOE AVENUE
STE 500
LA JOLLE CA 92037

Business Address
7979 IVANHOE AVENUE
STE 500
LA JOLLA CA 92037
6195512365

REPORTING OWNER

KLITOFSKY ARTHUR

CIK: **1048430** | State of Incorporation: **NV** | Fiscal Year End: **0930**
Type: **4**
SIC: **3080** Miscellaneous plastics products

Mailing Address
7979 IVANHOE AVENUE
LA JOLLE CA 92037

Business Address
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6195512365

 OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject of Section 16. Form 4 or Form 5
 obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person*

Klitofsky Arthur S.

 (Last) (First) (Middle)

12707 High Bluff Drive, Suite 335

 (Street)

San Diego CA 92130

 (City) (State) (Zip)

=====

2. Issuer Name and Ticker or Trading Symbol

SVI Holdings, Inc. (SVI)
 =====

3. IRS or Social Security Number of Reporting Person (Voluntary)

=====

4. Statement for Month/Year

August/1999
 =====

5. If Amendment, Date of Original (Month/Year)

=====

6. Relationship of Reporting Person to Issuer
 (Check all applicable)

[X] Director [] 10% Owner
 [X] Officer (give title below) [] Other (specify below)

President, SVI Training Products, Inc.
 =====

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person
 [] Form filed by more than one Reporting Person

=====

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
 =====

<TABLE>
 <CAPTION>

	4.	5.	6.
	Securities Acquired (A) or	Amount of	Owner- ship

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock	08/25/99	S		4,100	D	\$10.825	341,800	D	

</TABLE>
 * If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Own- ership (Instr. 4)
			Code	V	(A)	(D)	Date	Expira- tion Date					
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Options to purchase	\$10.875	8/4/99	A	V	12,700	(A)	Current	8/4/04	Common Stock	12,700	*	12,700	D

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</TABLE>
Explanation of Responses:
* Incentive compensation

/s/ David L. Reese, as attorney
in fact for Arthur S. Klitofsky

September 10, 1999

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the
Commission in electronic format at the option of the reporting person
pursuant to Rule 101(b)(4) of Regulation S-T.

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