

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-06**
SEC Accession No. **0001068590-03-000021**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

SELECT MEDICAL CORP

CIK: **1035688** | IRS No.: **232872718** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-31441** | Film No.: **03546998**
SIC: **8093** Specialty outpatient facilities, nec

Mailing Address

*4716 OLD GETTYSBURG RD
MECHANICSBURG PA 17055*

Business Address

*4716 OLD GETTYSBURG RD
MECHANICSBURG PA 17055
7179721100*

REPORTING OWNER

ORTENZIO ROBERT A

CIK: **918697** | State of Incorporation: **PA** | Fiscal Year End: **1231**
Type: **4**

Mailing Address

*4718 OLD GETTYSBURG RD
POST OFFICE BOX 2034
MECHANICSBURG PA 30309*

Business Address

*400 PERIMETER CENTER
TERRACE STE 650
ATLANTA GA 30346
7706989040*

 FORM 4 U.S. SECURITIES AND EXCHANGE COMMISSION

 Washington, D.C. 20549

 OMB Number 3235-0287
 Expires: January 31, 2005
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 hours per response...0.5

[] Check box if no longer
 subject to Section 16.
 Form 4 or Form 5 obligations
 may continue.
 See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(h) of the Investment Company Act of 1940

 1. Name and Address of Reporting Person*

Ortenzio Robert A.

 (Last) (First) (Middle)

4716 Old Gettysburg Road, P.O. Box 2034

 (Street)

Mechanicsburg PA 17055

 (City) (State) (Zip)

 2. Issuer Name and Ticker or Trading Symbol

Select Medical Corporation - NYSE (SEM)

 3. IRS Identification Number of Reporting
 Person, if an entity (voluntary)

 4. Statement (Month/Day/Year)

February 6, 2003

 5. If Amendment, Date of Original (Month/Day/Year)

/ /

 6. Relationship of Reporting Person(s)
 to Issuer
 (Check all applicable)

X Director 10% Owner
 X Officer (give title Other (specify below)
 below)
 Chief Executive Officer and President

 7. Individual or Joint/Group Filing
 (Check Applicable Line)

X Form Filed by One Reporting Person
 Form Filed by More than One Reporting
 Person

<TABLE>
 <CAPTION>

Table I - Non-Derivative Securities, Acquired, Disposed of,
 or Beneficially Owned

 <S> <C> <C> <C> <C> <C> <C> <C>

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	2/06/03		X	41,118 (A)	\$6.08		
Common Stock, par value \$.01 per share	2/06/03		X	94,705 (A)	\$6.08		
Common Stock, par value \$.01 per share	2/06/03		J(1)	40,664 (D)	\$14.16	1,053,733	(D)
Common Stock, par value \$.01 per share						44,169 (2)	(I) By Ortenzio Family Partnership, L.P.
Common Stock, par value \$.01 per share						2,120 (3)	(I) By R.A. Ortenzio Family Partnership, L.P.
Common Stock, par value \$.01 per share						246,857 (4)	(I) By Select Healthcare Investors I, L.P.

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

* If the form is filed by more than one reporting person, see instruction 4(b) (v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB control number.

FORM 4 (Continued)

<TABLE>

<CAPTION>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A) (D)	Date	Ex- pir- ation Date	Title Amount or Number of Shares		

Warrants \$6.08 2/06/03 X 41,118 (5) 6/30/03 Com-
(right mon
to buy) Stock

Warrants \$6.08 2/06/03 X 94,705 (5) 6/30/03 Com- 0 (D)
(right mon
to buy) Stock

</TABLE>
Explanation of Responses:

- (1) Payment of exercise price for 94,705 warrants by withholding securities incident to the exercise of the warrants.
- (2) These shares are directly owned by the Ortenzio Family Partnership, L.P., of which Mr. Ortenzio is the general partner.
- (3) These shares are directly owned by the R.A. Ortenzio Family Partnership, L.P., of which Mr. Ortenzio is a general partner. Mr. Ortenzio disclaims beneficial ownership of any shares held by the R.A. Ortenzio Family Partnership, L.P. that exceed his pecuniary interest therein.
- (4) These shares are directly owned by Select Healthcare Investors I, L.P. Mr. Ortenzio is a 25% owner, Director and President of Select Capital Corporation, the general partner of Select Healthcare Investors I, L.P. Mr. Ortenzio disclaims beneficial ownership of any shares held by Select Healthcare Investors I, L.P. that exceed his pecuniary interest therein.
- (5) All warrants are vested and exercisable.

/s/ Robert A. Ortenzio 2/10/03

** Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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FORM 4 (Continued)

Robert A. Ortenzio Select Medical Corporation - NYSE (SEM)
4716 Old Gettysburg Road, P.O. Box 2034 February 6, 2003
Mechanicsburg, PA 17055

<TABLE>
<CAPTION>

Table I - Non-Derivative Securities Acquired, Disposed of
or Beneficially Owned (cont.)

<S> <C> <C> <C> <C> <C> <C> <C>

Title of Security	Trans- action Date (Month/ Day/ Year)	Deemed Execution Date, if any (Month/ Day/Year)	Transaction Code	Securities Acquired (A) or Disposed of (D)	Amount of Securities Beneficially Owned Follow- ing Report- ed Trans- action(s)	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
Commn Stock, par value \$.01 per share			Code V	Amount (A) or Price (D)	1,907(6)	(I)	By Select Invest- ments I

</TABLE>

(6) Mr. Ortenzio is a partner and 25% owner of Select Investments I. Mr. Ortenzio disclaims beneficial ownership of any shares held by Select Investments I that exceed his pecuniary interest therein.