

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2008-08-29** | Period of Report: **2008-08-27**  
SEC Accession No. **0001005477-08-005508**

([HTML Version](#) on [secdatabase.com](#))

### REPORTING OWNER

#### **NIERENBERG INVESTMENT MANAGEMENT CO**

CIK: **1282683**  
Type: **4** | Act: **34** | File No.: **000-50552** | Film No.: **081049467**

Mailing Address  
19605 NE 8TH ST  
CAMAS WA 98607

#### **NIERENBERG DAVID**

CIK: **1040899**  
Type: **4** | Act: **34** | File No.: **000-50552** | Film No.: **081049465**

Business Address  
19605 N E 8TH STREET  
CAMAS WA 98607  
3606048600

### ISSUER

#### **ASSET ACCEPTANCE CAPITAL CORP**

CIK: **1264707** | IRS No.: **800076779** | Fiscal Year End: **1231**  
SIC: **6153** Short-term business credit institutions

Mailing Address  
28405 VAN DYKE AVENUE  
WARREN MI 48093

Business Address  
28405 VAN DYKE AVENUE  
WARREN MI 48093  
(586) 939-9600

#### **D3 Family Canadian Fund, L.P.**

CIK: **1405824** | State of Incorporation: **WA** | Fiscal Year End: **1231**  
Type: **4** | Act: **34** | File No.: **000-50552** | Film No.: **081049466**

Mailing Address  
19605 NE 8TH STREET  
CAMAS WA 98607

Business Address  
19605 NE 8TH STREET  
CAMAS WA 98607  
360-604-8600

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
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 Estimated average burden  
 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>NIERENBERG INVESTMENT MANAGEMENT CO</b>			2. Issuer Name and Ticker or Trading Symbol <b>ASSET ACCEPTANCE CAPITAL CORP [AACC]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>08/27/2008</b>			6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
19605 NE 8TH STREET			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>CAMAS, WA 98607</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/27/2008		P		2,000	A	\$10.53	280,765 (1)	I	By The D3 Family Canadian Fund, LP
Common Stock	08/28/2008		P		1,750	A	\$10.79	282,515 (1)	I	By The D3 Family Canadian Fund, LP
Common Stock	08/29/2008		P		1,750	A	\$10.8	284,265 (1)	I	By The D3 Family Canadian Fund, LP
Common Stock								3,043,700 (1)	I	By The D3 Family Bulldog Fund, LP
Common Stock								755,243 (1)	I	By The D3 Family Fund, LP
Common Stock								847,841 (1)	I	By The DIII Offshore Fund, LP

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying	8. Price of Derivative	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative	11. Nature of Indirect Beneficial
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	Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date				

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<a href="#">NIERENBERG INVESTMENT MANAGEMENT CO</a> 19605 NE 8TH STREET CAMAS, WA 98607		X		
<a href="#">D3 Family Canadian Fund, L.P.</a> 19605 NE 8TH STREET CAMAS, WA 98607		X		
<a href="#">NIERENBERG DAVID</a> 19605 NE 8TH STREET CAMAS, WA 98607		X		

### Explanation of Responses:

- Each of the reporting persons disclaims beneficial ownership of these securities except to the extent of the reporting person's pecuniary interest therein.

### Signatures

<a href="#">David Nierenberg, President, Nierenberg Investment Management Company, Inc. (NIMCO)</a>	<a href="#">08/29/2008</a>
<a href="#">David Nierenberg, President, NIMCO, General Partner of the D3 Family Canadian Fund, LP</a>	<a href="#">08/29/2008</a>
<a href="#">David Nierenberg</a>	<a href="#">08/29/2008</a>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**