

SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2008-08-29** | Period of Report: **2008-08-15**
SEC Accession No. **0000905148-08-003646**

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FILER

STRATS(SM) Trust for Goldman Sachs Group Securities, Series 2006-2

CIK: **1356284**

Type: **10-D** | Act: **34** | File No.: **001-32848** | Film No.: **081049079**

SIC: **6189** Asset-backed securities

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER DISTRIBUTION REPORT PURSUANT
TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from
July 15, 2008 to August 15, 2008

Commission File Number of issuing entity: 1-32848; 333-111858-20

STRATS^(SM) TRUST FOR GOLDMAN SACHS GROUP SECURITIES, SERIES 2006-2

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-111858

SYNTHETIC FIXED-INCOME SECURITIES, INC.

(Exact name of depositor as specified in its charter)

SYNTHETIC FIXED-INCOME SECURITIES, INC.

(Exact name of sponsor as specified in its charter)

New York

(State or other jurisdiction of incorporation or organization of the issuing entity)

52-2316399

(I.R.S. Employer Identification No.)

One Wachovia Center,
301 S. College St.
Charlotte, North Carolina

28288

(Address of principal executive offices of the issuing entity)

(Zip Code)

(704) 374-6611

(Telephone number, including area code)

N/A

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
STRATS ^(SM) Certificates, Series 2006-2	/X/	/_/_/	/_/_/	New York Stock Exchange

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes /X/ No //

PART I - DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

On August 15, 2008, a distribution in respect of the August 15, 2008 scheduled distribution date was made to holders of the STRATS (SM) Certificates, Series 2006-2. Attached as Exhibit 99.1 is the Trustee's Distribution Statement for the August 15, 2008 scheduled distribution date, prepared by The Bank of New York, as trustee.

PART II - OTHER INFORMATION

Item 2. Legal Proceedings.

None.

Item 3. Sales of Securities and Use of Proceeds.

None.

Item 4. Defaults Upon Senior Securities.

None.

Item 5. Submission of Matters to a Vote of Security Holders.

None.

Item 6. Significant Obligor of Pool Assets.

The Goldman Sachs Group Inc., the issuer of the underlying securities, is subject to the information reporting requirements of the Securities Exchange Act of 1934 (the "Exchange Act"). For information on The Goldman Sachs Group Inc. please see its periodic and current reports filed with the Securities and Exchange Commission (the "Commission") under its Exchange Act file number, 001-14965. The Commission maintains a site on the World Wide Web at "<http://www.sec.gov>" at which users can view and download copies of reports, proxy and information statements and other information filed electronically through the Electronic Data Gathering, Analysis and Retrieval system, or "EDGAR." Periodic and current reports and other information required to be filed pursuant to the Exchange Act by The Goldman Sachs Group, Inc. may be accessed on this site. Neither Synthetic Fixed-Income Securities, Inc. nor the Trustee has participated in the preparation of such reporting documents, or made any due diligence investigation with respect to the information provided therein. Neither Synthetic Fixed-Income Securities, Inc. nor the Trustee has verified the accuracy or completeness of such documents or reports. There can be no assurance that events affecting the issuer of the underlying securities or the underlying securities themselves have not occurred or have not yet been publicly disclosed which would affect the accuracy or completeness of the publicly available documents described above.

Item 7. Significant Enhancement Provider Information.

None.

Item 8. Other Information.

On August 5, 2008, Synthetic Fixed-Income Securities, Inc. surrendered 300,000 STRATS ^(SM) Certificates, Series 2006-2 held by it having an aggregate stated amount equal to \$7,500,000 to the Trust in exchange for a distribution of The Goldman Sachs Group 6.125% Notes due 2033, having a principal balance equal to \$7,500,000 in accordance with the optional exchange provisions of the Trust Agreement.

After giving effect to the above exchange of Certificates, as of the close of business on August 5, 2008, \$ 40,900,000 aggregate principal amount of The Goldman Sachs Group 6.125% Notes due 2033 are held by the Trust, and 1,636,000 Certificates representing \$40,900,000 aggregate Certificates Principal Balance are outstanding.

Item 9. Exhibits.

(a) 99.1 Trustee's Distribution Statement for the August 15, 2008 scheduled distribution date.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 15, 2008

Synthetic Fixed-Income Securities, Inc.
(Depositor)

By: /s/ Jeremy Swinson

Name: Jeremy Swinson

Title: Vice President

Trustee's Distribution Statement

To the Holders of:

STRATS^(SM) TRUST FOR GOLDMAN SACHS SECURITIES, SERIES 2006-2

Structured Repackaged Asset-Backed Trust Securities

***CUSIP: 86311R 301 – Variable Floating Rate Certificates**

The Bank of New York, as Trustee for the STRATS^(SM) TRUST FOR GOLDMAN SACHS SECURITIES, SERIES 2006-2, hereby gives notice with respect to the Scheduled Distribution Date of August 15, 2008 (the "Distribution Date") as follows:

1. The amount received from Wachovia Bank, N.A. (the "Swap Counterparty") on the Distribution Date was \$86,537.58 and was distributed to Certificateholders as interest. The above amount was calculated by applying an interest rate of 2.78500% to a notional amount of \$40,900,000 pursuant to a swap agreement dated as of February 28, 2006 between the Trustee and the Swap Counterparty (the "Swap Agreement").

2. The amount of the distribution payable to the Certificateholders on the Distribution Date allocable to principal and premium, if any, and interest, expressed as a dollar amount per \$25 Certificate is set forth below:

Principal	Interest	Total Distribution
\$ 0.000000	\$ 0.052896	\$ 0.052896

3. The amount of aggregate interest due and not paid as of the Distribution Date is 0.000000.

4. No fees have been paid to the Trustee or any other party from the proceeds of the Underlying Securities.

5. At the close of business on July 15, 2008, the first day of the distribution period to which this statement relates (the "Beginning Date"), \$48,400,000 aggregate principal amount of The Goldman Sachs Group 6.125% Notes due February 15, 2033 (the "Underlying Securities") were held for the above trust. At the close of business on the Distribution Date, \$40,900,000 aggregate principal amount of the Underlying Securities were held for the above trust.

6. At the close of business on the Beginning Date, 1,936,000 Certificates representing \$48,400,000.00 aggregate Certificate Principal Balance were outstanding. At the close of business on the Distribution Date, 1,636,000 Certificates representing \$40,900,000 aggregate Certificate Principal Balance were outstanding.

7. Pursuant to the Series Supplement, dated as of March 31, 2006, between the Depositor and the Trustee, the Trustee is required to establish an account in which to deposit all funds posted to secure the obligations of the Swap Counterparty under the Swap Agreement (the "Collateral Account"). At the close of business on the Beginning Date, the balance in the Collateral Account was \$9,200,000. At the close of business on the Distribution Date, the balance in the Collateral Account was \$8,580,000.

8. The record date for the Distribution Date was August 14, 2008 and the Interest Accrual Period for the Distribution Date was the period from and including July 15, 2008 to but excluding August 15, 2008.

9. The current rating of the Underlying Securities is not provided in this report. Ratings can be obtained from Standard & Poor's Ratings Services, a division of The McGraw-Hill Companies, Inc., by calling 212-438-2400 and from Moody's Investors Service, Inc. by calling 212-553-0377.

The Bank of New York, as Trustee

*The Trustee shall not be held responsible for the selection or use of the CUSIP number nor is any representation made as to its correctness. It is included solely for the convenience of the Holders.