

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

SCUDDER US TREASURY MONEY FUND

CIK: **316138** | IRS No.: **046444979** | Fiscal Year End: **0630**
Type: **497** | Act: **33** | File No.: **002-67219** | Film No.: **05790057**

Mailing Address	Business Address
<i>DEUTSCHE ASSET MANAGEMENT TWO INTERNATIONAL PLACE BOSTON MA 02110</i>	<i>DEUTSCHE ASSET MANAGEMENT TWO INTERNATIONAL PLACE BOSTON MA 02110 617-295-3986</i>

SCUDDER PORTFOLIOS

CIK: **701638** | IRS No.: **363534358** | State of Incorporation: **MA** | Fiscal Year End: **0930**
Type: **497** | Act: **33** | File No.: **002-76806** | Film No.: **05790058**

Mailing Address	Business Address
<i>222 SOUTH RIVERSIDE PLAZA CHICAGO IL 60606</i>	<i>222 SOUTH RIVERSIDE PLAZA CHICAGO IL 60606 3125371569</i>

SCUDDER SECURITIES TRUST

CIK: **88048** | IRS No.: **132661231** | Fiscal Year End: **0630**
Type: **497** | Act: **33** | File No.: **002-36238** | Film No.: **05790059**

Mailing Address	Business Address
<i>DEUTSCHE ASSET MANAGEMENT TWO INTERNATIONAL PLACE BOSTON MA 02110</i>	<i>DEUTSCHE ASSET MANAGEMENT TWO INTERNATIONAL PLACE BOSTON MA 02110 617-295-3986</i>

SCUDDER AGGRESSIVE GROWTH FUND

CIK: **1024112** | IRS No.: **000000000** | Fiscal Year End: **0930**
Type: **497** | Act: **33** | File No.: **333-13681** | Film No.: **05790060**

Mailing Address	Business Address
<i>120 S LASALLE ST CHICAGO IL 60603</i>	<i>120 SOUTH LASALLE ST CHICAGO IL 60603 3124991569</i>

Supplement to the currently effective prospectus of each of the listed funds:

Scudder Aggressive Growth Fund

Scudder Cash Reserves Fund

Scudder Development Fund

Scudder U.S. Treasury Money Fund

Deutsche Investment Management Americas Inc. (the "Advisor"), the investment advisor for the above listed funds, is proposing the following fund mergers as part of the Advisor's initiative to restructure and streamline the family of Scudder funds. In the chart below, the Acquired Funds on the left would be merging into the Acquiring Funds on the right.

Acquired Funds

Acquiring Funds

Scudder Aggressive Growth Fund

Scudder Mid Cap Growth Fund

Scudder Cash Reserves Fund

Scudder Cash Investment Trust

Scudder Development Fund

Scudder Mid Cap Growth Fund

Scudder U.S. Treasury Money Fund

Treasury Money Fund Institutional

Completion of each merger is subject to a number of conditions, including final approval by each participating Fund's Board and approval by shareholders of the Acquired Fund at a shareholder meeting expected to be held within approximately the next five months. Prior to the shareholder meeting, shareholders of each Acquired Fund will receive: (i) a Proxy Statement/Prospectus describing in detail the proposed merger and the Board's considerations in recommending that shareholders approve the merger; (ii) a proxy card(s) with which shareholders may vote on the proposed merger; and (iii) a Prospectus for the applicable Acquiring Fund.

Please Retain This Supplement for Future Reference

May 2, 2005
SMF-3655