

# SECURITIES AND EXCHANGE COMMISSION

## FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**  
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### FILER

#### **WealthTrust Advisors, Inc.**

CIK: **1316608** | IRS No.: **200027761** | State of Incorporation: **TN** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: **028-11074** | Film No.: **05789760**

Mailing Address  
102 WOODMONT BLVD.,  
SUITE 350  
NASHVILLE TN 37205

Business Address  
102 WOODMONT BLVD.,  
SUITE 350  
NASHVILLE TN 37205  
615-297-6884

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FORM 13F INFORMATION TABLE												
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVTMT	OTHER	VOTING AUTHORITY			
			(x\$1000)	PRN AMT	PRN	CALL	DSCRETN	MANAGERS	SOLE	SHARED	NONE	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Abbott Laboratories	COM	002824100	238	5100.000	SH		SOLE			5100.000		
Alpha Spacecom, Inc.	COM	02077U107	1	10000.000	SH		SOLE			10000.000		
American International Group,	COM	026874107	602	10865.000	SH		SOLE			10865.000		
Amgen Inc.	COM	031162100	337	5790.000	SH		SOLE			5790.000		
Anheuser-Busch Companies, Inc.	COM	035229103	910	19199.000	SH		SOLE			19199.000		
Applied Materials, Inc.	COM	038222105	328	20200.000	SH		SOLE			20200.000		
Atmos Energy Corporation	COM	049560105	306	11350.000	SH		SOLE			11350.000		
BP PLC Sponsored ADR	COM	055622104	324	5198.000	SH		SOLE			5198.000		
Bristol-Myers Squibb Company	COM	110122108	547	21475.000	SH		SOLE			21475.000		
Burlington Resources Inc.	COM	122014103	411	8200.000	SH		SOLE			8200.000		
Caterpillar Inc.	COM	149123101	285	3117.000	SH		SOLE			3117.000		
Cisco Systems, Inc.	COM	17275R102	244	13640.000	SH		SOLE			13640.000		
Citigroup Inc.	COM	172967101	469	10430.000	SH		SOLE			10430.000		
Citizens, Inc.	COM	174740100	93	16221.000	SH		SOLE			16221.000		
Colorado Casino Resorts, Inc.	COM	196334106	0	10000.000	SH		SOLE			10000.000		
Computer Services, Inc.	COM	20539A105	2133	56888.000	SH		SOLE			56888.000		
Eli Lilly and Company	COM	532457108	395	7590.000	SH		SOLE			7590.000		
Exxon Mobil Corporation	COM	30231G102	1970	33060.000	SH		SOLE			33060.000		
Fifth Third Bancorp	COM	316773100	493	11464.000	SH		SOLE			11464.000		
General Electric Company	COM	369604103	628	17402.000	SH		SOLE			17402.000		
Hayes Lemmerz International, I	COM	420781304	0	10000.000	SH		SOLE			10000.000		
Home Depot, Inc.	COM	437076102	294	7679.000	SH		SOLE			7679.000		
Intel Corporation	COM	458140100	461	19834.000	SH		SOLE			19834.000		
International Business Machine	COM	459200101	642	7030.000	SH		SOLE			7030.000		
JPMorgan Chase & Co.	COM	46625H100	263	7605.000	SH		SOLE			7605.000		
Johnson & Johnson	COM	478160104	203	3030.000	SH		SOLE			3030.000		
Kerr-McGee Corporation	COM	492386107	231	2950.000	SH		SOLE			2950.000		
Kinder Morgan Energy Partners	COM	494550106	277	6150.000	SH		SOLE			6150.000		
Lucent Technologies Inc.	COM	549463107	31	11308.000	SH		SOLE			11308.000		
Medtronic, Inc.	COM	585055106	290	5700.000	SH		SOLE			5700.000		
Microsoft Corporation	COM	594918104	360	14878.000	SH		SOLE			14878.000		
Nabors Industries Ltd.	COM	G6359F103	325	5500.000	SH		SOLE			5500.000		
Newmont Mining Corporation	COM	651639106	469	11100.000	SH		SOLE			11100.000		
Nokia Corporation Sponsored AD	COM	654902204	188	12200.000	SH		SOLE			12200.000		
Oracle Corporation	COM	68389X105	250	20003.000	SH		SOLE			20003.000		
Paychex, Inc.	COM	704326107	223	6800.000	SH		SOLE			6800.000		
Pfizer Inc.	COM	717081103	681	25907.000	SH		SOLE			25907.000		
Piedmont Natural Gas Company,	COM	720186105	394	17100.000	SH		SOLE			17100.000		
Regions Financial Corporation	COM	7591EP100	3134	96719.000	SH		SOLE			96719.000		
Smith International, Inc.	COM	832110100	464	7400.000	SH		SOLE			7400.000		
Texas Instruments Incorporated	COM	882508104	240	9400.000	SH		SOLE			9400.000		
The Coca-Cola Company	COM	191216100	423	10159.000	SH		SOLE			10159.000		
The Gillette Company	COM	375766102	212	4200.000	SH		SOLE			4200.000		
Time Warner Inc.	COM	887317105	199	11363.000	SH		SOLE			11363.000		
U.S. Bancorp	COM	902973304	7723	267989.000	SH		SOLE			267989.000		
Verizon Communications Inc.	COM	92343V104	452	12746.000	SH		SOLE			12746.000		
Wal-Mart Stores, Inc.	COM	931142103	573	11429.000	SH		SOLE			11429.000		
Walgreen Co.	COM	931422109	205	4615.000	SH		SOLE			4615.000		
Wyeth	COM	983024100	236	5600.000	SH		SOLE			5600.000		
The Investment Company of Amer		461308108	226	7461.397	SH		SOLE			7461.397		
Vanguard 500 Index Fund		922908108	344	3159.057	SH		SOLE			3159.057		

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