

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-05-08** | Period of Report: **2006-05-04**
SEC Accession No. **0001209191-06-028245**

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ISSUER

GREENBRIER COMPANIES INC

CIK: **923120** | IRS No.: **930816972** | State of Incorporation: **DE** | Fiscal Year End: **0831**
SIC: **3743** Railroad equipment

Mailing Address
*ONE CENTERPOINTE DR
STE 200
LAKE OSWEGO OR 97035*

Business Address
*ONE CENTERPOINTE DR
STE 200
LAKE OSWEGO OR 97035
5036847000*

REPORTING OWNER

FURMAN WILLIAM A

CIK: **937952**
Type: **4** | Act: **34** | File No.: **001-13146** | Film No.: **06815860**

Mailing Address
*ONE CENTERPOINTE DR
SUITE 200
LAKE OSWEGO OR 97035*

Business Address
5036847000

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: 02/28/2011
 Estimated average burden
 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person FURMAN WILLIAM A			2. Issuer Name and Ticker or Trading Symbol GREENBRIER COMPANIES INC [GBX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President & CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006					
ONE CENTERPOINTE DRIVE, SUITE 200			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) LAKE OSWEGO, OR 97035-8612								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock - GBX	05/04/2006		S		1,400	D	\$42.51	7,500	I	Charitable Remainder Unitrust ^(L)
Common stock - GBX	05/04/2006		S		100	D	\$42.52	7,400	I	Charitable Remainder Unitrust ^(L)
Common stock - GBX	05/04/2006		S		600	D	\$42.53	6,800	I	Charitable Remainder Unitrust ^(L)
Common Stock - GBX	05/04/2006		S		100	D	\$42.54	6,700	I	Charitable Remainder Unitrust ^(L)
Common stock - GBX	05/04/2006		S		200	D	\$42.55	6,500	I	Charitable Remainder Unitrust ^(L)
Common stock - GBX	05/04/2006		S		100	D	\$42.56	6,400	I	Charitable Remainder Unitrust ^(L)
Common stock - GBX	05/04/2006		S		600	D	\$42.57	5,800	I	Charitable Remainder Unitrust ^(L)
Common stock - GBX	05/04/2006		S		600	D	\$42.58	5,200	I	Charitable Remainder Unitrust ^(L)

Common stock - GBX	05/04/2006		<u>S</u>	800	D	\$42.59	4,400	I	Charitable Remainder Unitrust ^(L)
Common stock - GBX	05/04/2006		<u>S</u>	4,400	D	\$42.6	0	I	Charitable Remainder Unitrust ^(L)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Reporting person contributed 77,500 shares of The Greenbrier Companies, Inc. common stock to a charitable remainder unitrust of which the reporting person is a trustee and of which the reporting person and his wife are beneficiaries. Reporting person continues to report beneficial ownership of all the The Greenbrier Companies, Inc. common stock held by the trust but disclaims beneficial ownership except to the extent of his and his wife's pecuniary interest therein.

Signatures

/s/ William A. Furman By Maren C. Malik Attorney-in-fact

** Signature of Reporting Person

05/08/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.