

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FIDELITY CHARLES STREET TRUST

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SUPPLEMENT TO THE SPARTAN(Registered trademark)
SHORT-TERM INCOME AND
SPARTAN INVESTMENT GRADE(Registered trademark)
BOND PROSPECTUS

DATED NOVEMBER 19, 1993

The following information
replaces the first paragraph in
the "TRANSACTIONS SERVICES"
section on page 16.

EXCHANGE PRIVILEGE. You may
sell your fund shares and buy
shares of other Fidelity funds by
telephone or in writing. There
may be a \$5.00 fee for each
exchange out of the funds
unless you place your
transaction on Fidelity's
automated exchange services.

The following information
replaces similar information for
Spartan Short-Term Income
found in the "EXPENSES"
section on page 5:

ANNUAL FUND OPERATING
EXPENSES are paid out of each
fund's assets. Each fund pays
a management fee to FMR.

Expenses are factored into
each fund's share price or
dividends and are not charged
directly to shareholder
accounts (see page 24).

The following are projections
based on historical expenses,
and are calculated as a
percentage of average net
assets.

SPARTAN SHORT-TERM

Management fee (after reimbursement)	0.60	%
12b-1 fee	None	
Other expenses	None	
Total fund operating expenses	0.60	%

EXAMPLES: Let's say,
hypothetically, that each fund's

annual return is 5% and that its operating expenses are exactly as just described. For every \$1,000 you invested, here's how much you would pay in total expenses after the number of years indicated, first assuming that you leave your account open, and then assuming that you close your account at the end of the period:

SPARTAN SHORT-TERM

Account open Account closed

After 1 year	\$ 6	\$ 11
After 3 years	\$ 19	\$ 24
After 5 years	\$ 33	\$ 38
After 10 years	\$ 75	\$ 80

These examples illustrate the effect of expenses, but are not meant to suggest actual or expected costs or returns, all of which may vary.

Effective March 1, 1994, FMR has voluntarily agreed to temporarily limit Spartan Short-Term Income's total operating expenses to .60% of its average net assets. If this agreement were not in effect, the management fee, other expenses, and total operating expenses would be .65%, .00%, and .65%, respectively.

Expenses eligible for reimbursement do not include interest, taxes, brokerage commissions, or extraordinary expenses.

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SST/SIG-94-3 March 1, 1994

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