

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

STARBURST FUNDS

CIK: **854850** | State of Incorporation: **MA** | Fiscal Year End: **1031**
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Business Address
*FEDERATED INVESTORS
TOWER
PITTSBURGH PA 15222
4122888160*

The Starburst Municipal Income Fund
(A Portfolio of the Starburst Funds)

Supplement to Statement of Additional Information dated December 31, 1993

A. Please insert the following as the last sentence to the final paragraph under the section entitled "Performance Comparisons" on page 12:

"In addition, advertisements and sales literature for the Fund may include charts and other illustrations that depict the hypothetical growth of a tax-free investment as compared to a taxable investment."

B. Please insert the following paragraph at the end of the section entitled "Performance Comparisons" on page 12:

"Advertisements and sales literature for the Fund may include quotations from financial publications and other sources relating to current economic conditions in the municipal bond market or to the benefit and popularity of municipal bonds or mutual funds."

April 20, 1994

FEDERATED SECURITIES CORP.

Distributor

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