

# SECURITIES AND EXCHANGE COMMISSION

## FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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### FILER

#### **MONY VARIABLE ACCOUNT A**

CIK: **67873** | State of Incorporation: **NY** | Fiscal Year End: **0228**  
Type: **N-30D** | Act: **40** | File No.: **811-06218** | Film No.: **96620796**

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MONY  
VARIABLE ACCOUNT A  
STATEMENTS OF ASSETS AND LIABILITIES  
JUNE 30, 1996 (UNAUDITED)

<TABLE>  
<CAPTION>

MONY SERIES FUND, INC.							
	EQUITY GROWTH SUBACCOUNT	EQUITY INCOME SUBACCOUNT	INTERMEDIATE TERM BOND SUBACCOUNT	LONG TERM BOND SUBACCOUNT	DIVERSIFIED SUBACCOUNT	MONEY MARKET SUBACCOUNT	GOVERNMENT SECURITIES SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS							
Investments at cost (Note 4).....	\$147,422	\$188,133	\$6,400,969	\$9,693,011	\$289,688	\$15,695,389	\$1,391,171
Investments in MONY Series Fund, Inc., at net asset value (Note 2).....	\$230,115	\$262,575	\$6,445,901	\$9,780,871	\$344,677	\$15,695,389	\$1,388,577
Amount due from MONY.....	0	0	20	0	0	286,901	0
Amount due from MONY Series Fund, Inc.....	0	0	3,480	1,506	0	52,265	0
Total assets.....	230,115	262,575	6,449,401	9,782,377	344,677	16,034,555	1,388,577
LIABILITIES							
Amount due to MONY.....	0	0	3,480	1,506	0	52,265	0
Amount due to MONY Series Fund, Inc.....	0	0	20	0	0	286,901	0
Total liabilities.....	0	0	3,500	1,506	0	339,166	0
Net assets.....	\$230,115	\$262,575	\$6,445,901	\$9,780,871	\$344,677	\$15,695,389	\$1,388,577
Net assets consist of:							
Contractholders' net payments...	\$ 64,801	\$ 37,969	\$5,117,687	\$7,172,808	\$142,882	\$13,951,892	\$1,362,769
Undistributed net investment income.....	31,108	99,233	1,304,108	2,238,991	98,450	1,743,497	17,174
Accumulated net realized gains (losses) on investments.....	51,513	50,931	(20,826)	281,212	48,356	0	11,228
Unrealized appreciation (depreciation) of investments.....	82,693	74,442	44,932	87,860	54,989	0	(2,594)
Net assets.....	\$230,115	\$262,575	\$6,445,901	\$9,780,871	\$344,677	\$15,695,389	\$1,388,577
Number of units outstanding*.....	8,004	10,174	391,273	503,258	15,561	1,099,929	127,356
Net asset value per unit outstanding.....	\$ 28.75	\$ 25.81	\$ 16.47	\$ 19.44	\$ 22.15	\$ 14.27	\$ 10.90

</TABLE>

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\* Units outstanding have been rounded for presentation purposes.

See notes to financial statements.

MONY  
VARIABLE ACCOUNT A  
STATEMENTS OF ASSETS AND LIABILITIES (CONTINUED)  
JUNE 30, 1996 (UNAUDITED)

<TABLE>  
<CAPTION>

ENTERPRISE ACCUMULATION TRUST				
EQUITY	SMALL CAP	MANAGED	INTERNATIONAL GROWTH	HIGH YIELD BOND

	SUBACCOUNT	SUBACCOUNT	SUBACCOUNT	SUBACCOUNT	SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Investments at cost (Note 4).....	\$22,107,314	\$19,597,027	\$144,263,188	\$3,710,511	\$1,709,216
Investments in Enterprise Accumulation Trust at net asset value (Note 2).....	\$27,897,817	\$22,266,000	\$184,843,049	\$3,964,494	\$1,693,214
Amount due from MONY.....	59,658	5,096	67,440	750	249
Amount due from Enterprise Accumulation Trust.....	5,090	47,049	219,958	3	0
Total assets.....	27,962,565	22,318,145	185,130,447	3,965,247	1,693,463
LIABILITIES					
Amount due to MONY.....	5,090	47,049	219,958	3	0
Amount due to Enterprise Accumulation Trust.....	59,658	5,096	67,440	750	249
Total liabilities.....	64,748	52,145	287,398	753	249
Net assets.....	\$27,897,817	\$22,266,000	\$184,843,049	\$3,964,494	\$1,693,214
Net assets consist of:					
Contractholders' net payments.....	\$18,389,365	\$16,885,683	\$115,151,474	\$3,605,244	\$1,598,982
Undistributed net investment income.....	1,183,465	1,707,924	11,705,319	62,405	92,041
Accumulated net realized gains on investments.....	2,534,484	1,003,420	17,406,395	42,862	18,193
Unrealized appreciation (depreciation) of investments.....	5,790,503	2,668,973	40,579,861	253,983	(16,002)
Net assets.....	\$27,897,817	\$22,266,000	\$184,843,049	\$3,964,494	\$1,693,214
Number of units outstanding*.....	938,328	847,818	4,827,806	332,170	143,265
Net asset value per unit outstanding.....	\$ 29.73	\$ 26.26	\$ 38.29	\$ 11.94	\$ 11.82

</TABLE>

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\* Units outstanding have been rounded for presentation purposes.

See notes to financial statements.

MONY

VARIABLE ACCOUNT A

STATEMENTS OF ASSETS AND LIABILITIES (CONTINUED)

JUNE 30, 1996 (UNAUDITED)

<TABLE>  
<CAPTION>

	OCC ACCUMULATION TRUST				
	MONEY MARKET	BOND	EQUITY	SMALL CAP	MANAGED
	SUBACCOUNT	SUBACCOUNT	SUBACCOUNT	SUBACCOUNT	SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Investments at cost (Note 4).....	\$441,688	\$562,519	\$245,935	\$265,794	\$ 8,445,806
Investments in OCC Accumulation Trust at net asset value (Note 2).....	\$441,688	\$561,657	\$339,037	\$314,154	\$12,049,907
Dividends receivable.....	525	958	0	0	0
Amount due from OCC Accumulation Trust.....	0	0	0	0	1,207
Total assets.....	442,213	562,615	339,037	314,154	12,051,114
LIABILITIES					
Amount due to MONY.....	0	0	0	0	1,207
Net assets.....	\$442,213	\$562,615	\$339,037	\$314,154	\$12,049,907
Net assets consist of:					
Contractholders' net payments.....	\$414,085	\$478,764	\$237,770	\$230,126	\$ 8,159,571
Undistributed net investment income...	28,128	81,549	3,452	13,753	75,427

Accumulated net realized gains on investments.....	0	3,164	4,713	21,915	210,808
Unrealized appreciation (depreciation) of investments.....	0	(862)	93,102	48,360	3,604,101
Net assets.....	\$442,213	\$562,615	\$339,037	\$314,154	\$12,049,907
Number of units outstanding*.....	33,456	35,793	11,457	11,925	319,542
Net asset value per unit outstanding....	\$ 13.22	\$ 15.72	\$ 29.59	\$ 26.34	\$ 37.71

</TABLE>

\* Units outstanding have been rounded for presentation purposes.

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

STATEMENTS OF OPERATIONS

FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED)

<TABLE>  
<CAPTION>

MONY SERIES FUND, INC.

	EQUITY GROWTH SUBACCOUNT	EQUITY INCOME SUBACCOUNT	INTERMEDIATE TERM BOND SUBACCOUNT	LONG TERM BOND SUBACCOUNT	DIVERSIFIED SUBACCOUNT	MONEY MARKET SUBACCOUNT	GOVERNMENT SECURITIES SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Dividend income.....	\$ 0	\$ 494	\$ 0	\$ 0	\$ 0	\$ 377,453	\$ 0
Mortality and expense risk charges (Note 3).....	1,385	1,619	42,532	61,670	2,046	94,810	7,784
Net investment income (loss)....	(1,385)	(1,125)	(42,532)	(61,670)	(2,046)	282,643	(7,784)
Realized and unrealized gains (losses) on investments (Note 2):							
Proceeds from sales.....	3,792	6,254	2,270,959	1,909,449	6,986	35,486,973	395,279
Cost of shares sold.....	1,817	3,819	2,364,066	2,004,245	5,439	35,486,973	397,647
Net realized gains (losses) on investments.....	1,975	2,435	(93,107)	(94,796)	1,547	0	(2,368)
Net increase (decrease) in unrealized appreciation of investments.....	21,896	15,567	61,825	(563,422)	17,279	0	7,138
Net realized and unrealized gains (losses) on investments.....	23,871	18,002	(31,282)	(658,218)	18,826	0	4,770
Net increase (decrease) in net assets resulting from operations.....	\$ 22,486	\$ 16,877	\$ (73,814)	\$ (719,888)	\$ 16,780	\$ 282,643	\$ (3,014)

</TABLE>

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

STATEMENTS OF OPERATIONS (CONTINUED)

FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED)

<TABLE>  
<CAPTION>

ENTERPRISE ACCUMULATION TRUST

	EQUITY SUBACCOUNT	SMALL CAP SUBACCOUNT	MANAGED SUBACCOUNT	INTERNATIONAL GROWTH SUBACCOUNT	HIGH YIELD BOND SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
Dividend income.....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 57,476
Mortality and expense risk charges (Note 3).....	155,554	128,206	1,056,469	18,473	8,995
Net investment income (loss).....	(155,554)	(128,206)	(1,056,469)	(18,473)	48,481
Realized and unrealized gains on investments (Note 2):					
Proceeds from sales.....	2,009,600	1,686,563	11,422,169	174,921	440,450
Cost of shares sold.....	1,349,617	1,575,177	7,607,271	149,199	431,771
Net realized gains on investments.....	659,983	111,386	3,814,898	25,722	8,679
Net increase (decrease) in unrealized appreciation of investments.....	1,920,401	1,816,566	10,965,350	174,976	(28,464)
Net realized and unrealized gains (losses) on investments.....	2,580,384	1,927,952	14,780,248	200,698	(19,785)
Net increase in net assets resulting from operations.....	\$2,424,830	\$1,799,746	\$13,723,779	\$ 182,225	\$ 28,696

</TABLE>

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

STATEMENTS OF OPERATIONS (CONTINUED)

FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED)

<TABLE>  
<CAPTION>

	OCC ACCUMULATION TRUST				
	MONEY MARKET SUBACCOUNT	BOND SUBACCOUNT	EQUITY SUBACCOUNT	SMALL CAP SUBACCOUNT	MANAGED SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
Dividend income.....	\$9,585	\$ 34,314	\$ 8,381	\$ 20,173	\$247,649
Mortality and expense risk charges (Note 3).....	2,740	4,938	1,978	2,213	73,318
Net investment income.....	6,845	29,376	6,403	17,960	174,331
Realized and unrealized gains (losses) on investments (Note 2):					
Proceeds from sales.....	7,793	265,168	2,122	169,711	368,452
Cost of shares sold.....	7,793	265,487	1,481	151,567	252,774
Net realized gains (losses) on investments.....	0	(319)	641	18,144	115,678
Net increase (decrease) in unrealized appreciation of investments.....	0	(48,805)	22,878	(9,511)	620,364
Net realized and unrealized gains (losses) on investments.....	0	(49,124)	23,519	8,633	736,042
Net increase (decrease) in net assets resulting from operations.....	\$6,845	\$(19,748)	\$ 29,922	\$ 26,593	\$910,373

</TABLE>

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

STATEMENTS OF CHANGES IN NET ASSETS

<TABLE>  
<CAPTION>

	EQUITY GROWTH SUBACCOUNT		EQUITY INCOME SUBACCOUNT		INTERMEDIATE TERM BOND SUBACCOUNT
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996
	(UNAUDITED) <C>	<C>	(UNAUDITED) <C>	<C>	(UNAUDITED) <C>
<S>					
From operations:					
Net investment income (loss).....	\$ (1,385)	\$ 11,524	\$ (1,125)	\$ 9,964	\$ (42,532)
Net realized gains (losses) on investments...	1,975	6,495	2,435	9,575	(93,107)
Net increase (decrease) in unrealized appreciation of investments.....	21,896	27,822	15,567	43,846	61,825
Net increase (decrease) in net assets resulting from operations.....	22,486	45,841	16,877	63,385	(73,814)
From unit transactions:					
Net proceeds from the issuance of units.....	0	14,140	528	0	1,679,151
Net asset value of units redeemed or used to meet contract obligations.....	2,407	13,354	4,635	41,390	1,780,765
Net increase (decrease) from unit transactions.....	(2,407)	786	(4,107)	(41,390)	(101,614)
Net increase (decrease) in net assets.....	20,079	46,627	12,770	21,995	(175,428)
Net assets beginning of period.....	210,036	163,409	249,805	227,810	6,621,329
Net assets end of period*.....	\$230,115	\$210,036	\$262,575	\$249,805	\$6,445,901
Units outstanding beginning of period.....	8,091	8,121	10,336	12,401	398,283
Units issued during the period.....	0	602	20	0	101,610
Units redeemed during the period.....	87	632	182	2,065	108,620
Units outstanding end of period.....	8,004	8,091	10,174	10,336	391,273
-----					
*Includes undistributed net investment income of:	\$ 31,108	\$ 32,493	\$ 99,233	\$100,358	\$1,304,108

<CAPTION>

	LONG TERM BOND SUBACCOUNT		
	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
	(UNAUDITED) <C>	<C>	<C>
<S>			
From operations:			
Net investment income (loss).....	\$ 292,565	\$ (61,670)	\$ 446,952
Net realized gains (losses) on investments...	(25,477)	(94,796)	(2,381)
Net increase (decrease) in unrealized appreciation of investments.....	502,043	(563,422)	1,758,079
Net increase (decrease) in net assets resulting from operations.....	769,131	(719,888)	2,202,650
From unit transactions:			
Net proceeds from the issuance of units.....	1,002,924	1,888,083	1,593,024
Net asset value of units redeemed or used to meet contract obligations.....	993,119	1,705,099	1,201,141
Net increase (decrease) from unit transactions.....	9,805	182,984	391,883
Net increase (decrease) in net assets.....	778,936	(536,904)	2,594,533
Net assets beginning of period.....	5,842,393	10,317,775	7,723,242
Net assets end of period*.....	\$6,621,329	\$ 9,780,871	\$10,317,775
Units outstanding beginning of period.....	398,645	495,169	476,335
Units issued during the period.....	62,985	95,214	86,051
Units redeemed during the period.....	63,347	87,125	67,217
Units outstanding end of period.....	398,283	503,258	495,169

-----  
 \*Includes undistributed net investment income  
 of: \$1,346,640 \$ 2,238,991 \$ 2,300,661  
 </TABLE>

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

STATEMENTS OF CHANGES IN NET ASSETS (CONTINUED)

<TABLE>  
 <CAPTION>

MONY SERIES FUND, INC. (CONTINUED)

	DIVERSIFIED SUBACCOUNT		MONEY MARKET SUBACCOUNT		GOVERNMENT SECURITIES SUBACCOUNT	
	FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED) <C>	FOR THE YEAR ENDED DECEMBER 31, 1995 <C>	FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED) <C>	FOR THE YEAR ENDED DECEMBER 31, 1995 <C>	FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED) <C>	FOR THE YEAR ENDED DECEMBER 31, 1995 <C>
From operations:						
Net investment income (loss).....	\$ (2,046)	\$ 9,883	\$ 282,643	\$ 534,253	\$ (7,784)	\$ 24,828
Net realized gains (losses) on investments.....	1,547	19,241	0	0	(2,368)	13,596
Net increase (decrease) in unrealized appreciation of investments.....	17,279	34,672	0	0	7,138	(9,571)
Net increase (decrease) in net assets resulting from operations.....	16,780	63,796	282,643	534,253	(3,014)	28,853
From unit transactions:						
Net proceeds from the issuance of units.....	77,904	26,476	31,990,535	45,186,737	788,724	905,752
Net asset value of units redeemed or used to meet contract obligations...	4,940	116,344	33,773,836	40,234,100	311,349	46,064
Net increase (decrease) from unit transactions.....	72,964	(89,868)	(1,783,301)	4,952,637	477,375	859,688
Net increase (decrease) in net assets...	89,744	(26,072)	(1,500,658)	5,486,890	474,361	888,541
Net assets beginning of period.....	254,933	281,005	17,196,047	11,709,157	914,216	25,675
Net assets end of period*.....	\$344,677	\$254,933	\$15,695,389	\$17,196,047	\$1,388,577	\$914,216
Units outstanding beginning of period...	12,152	16,718	1,227,811	872,441	83,571	2,571
Units issued during the period.....	3,635	1,375	2,262,499	3,284,314	72,579	85,300
Units redeemed during the period.....	226	5,941	2,390,381	2,928,944	28,794	4,300
Units outstanding end of period.....	15,561	12,152	1,099,929	1,227,811	127,356	83,571
*Includes undistributed net investment income of:	\$ 98,450	\$100,496	\$ 1,743,497	\$ 1,460,854	\$ 17,174	\$ 24,958

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

STATEMENTS OF CHANGES IN NET ASSETS (CONTINUED)

<TABLE>  
 <CAPTION>

ENTERPRISE ACCUMULATION TRUST

EQUITY SUBACCOUNT	SMALL CAP SUBACCOUNT	MANAGED SUBACCOUNT	INTERNATIONAL GROWTH SUBACCOUNT
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	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996
<S>	(UNAUDITED)		(UNAUDITED)		(UNAUDITED)		(UNAUDITED)
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
From operations:							
Net investment income (loss).....	\$ (155,554)	\$ 977,788	\$ (128,206)	\$ 895,086	\$ (1,056,469)	\$ 8,252,036	\$ (18,473)
Net realized gains on investments.....	659,983	703,043	111,386	150,075	3,814,898	4,218,503	25,722
Net increase (decrease) in unrealized appreciation of investments.....	1,920,401	3,414,730	1,816,566	785,984	10,965,350	28,860,483	174,976
Net increase in net assets resulting from operations.....	2,424,830	5,095,561	1,799,746	1,831,145	13,723,779	41,331,022	182,225
From unit transactions:							
Net proceeds from the issuance of units.....	5,179,944	5,740,714	2,184,804	4,091,027	29,738,526	35,331,913	1,960,876
Net asset value of units redeemed or used to meet contract obligations.....	1,126,607	2,181,404	1,141,520	2,597,244	8,152,264	12,561,716	52,828
Net increase from unit transactions.....	4,053,337	3,559,310	1,043,284	1,493,783	21,586,262	22,770,197	1,908,048
Net increase in net assets.....	6,478,167	8,654,871	2,843,030	3,324,928	35,310,041	64,101,219	2,090,273
Net assets beginning of period.....	21,419,650	12,764,779	19,422,970	16,098,042	149,533,008	85,431,789	1,874,221
Net assets end of period*.....	\$27,897,817	\$21,419,650	\$22,266,000	\$19,422,970	\$184,843,049	\$149,533,008	\$3,964,494
Units outstanding beginning of period.....	798,552	651,102	807,452	742,341	4,253,824	3,528,618	167,074
Units issued during the period....	178,869	242,264	86,395	182,069	794,925	1,137,075	169,716
Units redeemed during the period...	39,093	94,814	46,029	116,958	220,943	411,869	4,620
Units outstanding end of period....	938,328	798,552	847,818	807,452	4,827,806	4,253,824	332,170
*Includes undistributed net investment income of:	\$ 1,183,465	\$ 1,339,019	\$ 1,707,924	\$ 1,836,130	\$ 11,705,319	\$ 12,761,788	\$ 52,405

<CAPTION>

	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
<S>	(UNAUDITED)		(UNAUDITED)
<C>	<C>	<C>	<C>
From operations:			
Net investment income (loss).....	\$ 81,000	\$ 48,481	\$ 42,638
Net realized gains on investments.....	17,598	8,679	9,514
Net increase (decrease) in unrealized appreciation of investments.....	76,868	(28,464)	11,925
Net increase in net assets resulting from operations.....	175,466	28,696	64,077
From unit transactions:			
Net proceeds from the issuance of units.....	1,635,614	823,654	870,043
Net asset value of units redeemed or used to meet contract obligations.....	127,032	227,001	13,019
Net increase from unit transactions.....	1,508,582	596,653	857,024
Net increase in net assets.....	1,684,048	625,349	921,101
Net assets beginning of period.....	190,173	1,067,865	146,764
Net assets end of period*.....	\$1,874,221	\$1,693,214	\$1,067,865
Units outstanding beginning of			



period.....	19,197	92,358	14,621
Units issued during the period....	160,171	70,365	78,634
Units redeemed during the period...	12,294	19,458	897
	-----	-----	-----
Units outstanding end of period....	167,074	143,265	92,358
	=====	=====	=====
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*Includes undistributed net investment income of:	\$ 80,878	\$ 92,041	\$ 43,560

</TABLE>

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

STATEMENTS OF CHANGES IN NET ASSETS (CONTINUED)

<TABLE>  
<CAPTION>

	OCC ACCUMULATION TRUST					
	MONEY MARKET SUBACCOUNT		BOND SUBACCOUNT		EQUITY SUBACCOUNT	
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
	(UNAUDITED)		(UNAUDITED)		(UNAUDITED)	
<S>	<C>	<C>	<C>	<C>	<C>	<C>
From operations:						
Net investment income (loss).....	\$ 6,845	\$ 17,046	\$ 29,376	\$ 39,877	\$ 6,403	\$ (2,184)
Net realized gains (losses) on investments.....	0	0	(319)	3,624	641	4,084
Net increase (decrease) in unrealized appreciation of investments.....	0	0	(48,805)	66,019	22,878	75,352
	-----	-----	-----	-----	-----	-----
Net increase (decrease) in net assets resulting from operations...	6,845	17,046	(19,748)	109,520	29,922	77,252
	-----	-----	-----	-----	-----	-----
From unit transactions:						
Net proceeds from the issuance of units.....	2,325	416,556	15,520	4,079	15,000	29,438
Net asset value of units redeemed or used to meet contract obligations.....	5,053	469,730	265,310	140,292	144	19,982
	-----	-----	-----	-----	-----	-----
Net increase (decrease) from unit transaction.....	(2,728)	(53,174)	(249,790)	(136,213)	14,856	9,456
	-----	-----	-----	-----	-----	-----
Net increase (decrease) in net assets.....	4,117	(36,128)	(269,538)	(26,693)	44,778	86,708
Net assets beginning of period.....	438,096	474,224	832,153	858,846	294,259	207,551
	-----	-----	-----	-----	-----	-----
Net assets end of period*.....	\$442,213	\$438,096	\$ 562,615	\$ 832,153	\$339,037	\$294,259
	=====	=====	=====	=====	=====	=====
Units outstanding beginning of period.....	33,665	37,816	51,825	60,890	10,944	10,593
Units issued during the period....	177	32,841	650	274	518	1,189
Units redeemed during the period....	386	36,992	16,682	9,339	5	838
	-----	-----	-----	-----	-----	-----
Units outstanding end of period....	33,456	33,665	35,793	51,825	11,457	10,944
	=====	=====	=====	=====	=====	=====
-----						
*Includes undistributed net investment income (loss) of:	\$ 28,128	\$ 21,283	\$ 81,549	\$ 52,173	\$ 3,452	\$ (2,951)

<CAPTION>

SUBACCOUNT		SUBACCOUNT	
FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
(UNAUDITED)		(UNAUDITED)	

<S>	<C>	<C>	<C>	<C>
From operations:				
Net investment income (loss).....	\$ 17,960	\$ (2,938)	\$ 174,331	\$ (70,749)
Net realized gains (losses) on investments.....	18,144	3,823	115,678	101,433
Net increase (decrease) in unrealized appreciation of investments.....	(9,511)	58,016	620,364	3,336,819
Net increase (decrease) in net assets resulting from operations...	26,593	58,901	910,373	3,367,503
From unit transactions:				
Net proceeds from the issuance of units.....	5,000	59,056	254,068	514,537
Net asset value of units redeemed or used to meet contract obligations.....	167,498	60,028	172,625	465,075
Net increase (decrease) from unit transaction.....	(162,498)	(972)	81,443	49,462
Net increase (decrease) in net assets.....	(135,905)	57,929	991,816	3,416,965
Net assets beginning of period.....	450,059	392,130	11,058,091	7,641,126
Net assets end of period*.....	\$ 314,154	\$ 450,059	\$12,049,907	\$11,058,091
Units outstanding beginning of period.....	18,419	18,271	317,313	315,452
Units issued during the period.....	188	2,780	7,277	17,915
Units redeemed during the period....	6,682	2,632	5,048	16,054
Units outstanding end of period.....	11,925	18,419	319,542	317,313
*Includes undistributed net investment income (loss) of:				
	\$ 13,753	\$ (4,207)	\$ 75,427	\$ (98,904)

See notes to financial statements.

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MONY

VARIABLE ACCOUNT A

NOTES TO FINANCIAL STATEMENTS

## 1. ORGANIZATION AND BUSINESS

MONY Variable Account A (the "Variable Account") is a separate investment account established on November 28, 1990 by The Mutual Life Insurance Company of New York ("MONY"), under the laws of the State of New York.

The Variable Account operates as a unit investment trust under the Investment Company Act of 1940 (the "1940 Act"). The Variable Account holds assets that are segregated from all of MONY's other assets and, at present, is used only to support Flexible Payment Variable Annuity Policies. These policies are issued by MONY. MONY is currently taxed as a life insurance company and will include the Variable Account's operations in its tax return. MONY does not expect, based upon current tax law, to incur any income tax burden upon the earnings or realized capital gains attributable to the Variable Account. Based on this expectation, no charges are currently being deducted from the Variable Account for federal income tax purposes.

There are currently seventeen subaccounts within the Variable Account, each invests only in a corresponding portfolio of the MONY Series Fund, Inc. ("Fund"), Enterprise Accumulation Trust ("Enterprise") or the OCC Accumulation Trust ("OCC") (formerly the Quest for Value Accumulation Trust) collectively, the "Funds". The Funds are registered under the 1940 Act as open end, diversified, management investment companies.

A full presentation of the related financial statements and footnotes of the Fund, Enterprise and OCC are contained on pages 55 to 82; 83 to 109; and 110 to 130; respectively, and should be read in conjunction with these financial statements.

## 2. SIGNIFICANT ACCOUNTING POLICIES

Investments:

The investment in shares of each of the respective portfolios is stated at the net asset values of each portfolio. Except for the Money Market Portfolio, net asset values are based upon market quotations of the securities held in each of the corresponding portfolios of the Funds. For the Money Market Portfolio, the net asset values are based on the amortized cost of the securities held which approximates value.

### 3. RELATED PARTY TRANSACTIONS

MONY is the legal holder of the assets held by the Variable Account.

Purchase payments received from MONY by the Variable Account represent gross purchase payments recorded by MONY less deductions retained for any premium taxes.

A periodic deduction is made from the cash value of the contract for the annual contract charge. The deduction is for the expenses of administration and is treated by the Variable Account as a contractholder redemption. The amount deducted for all subaccounts for 1996 was \$97,960.

MONY receives from the Variable Account the amounts deducted for mortality and expense risks at an annual rate of 1.25 percent of aggregate average daily net assets. As MONY America, a wholly-owned subsidiary of MONY, acts as investment adviser to the Fund, it receives amounts paid by the Fund for those services.

Enterprise Capital Management, Inc., a wholly-owned subsidiary of MONY, acts as investment adviser to Enterprise, and it receives amounts paid by Enterprise for those services.

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MONY

VARIABLE ACCOUNT A

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### 4. INVESTMENTS

Investments in MONY Series Fund, Inc. at cost, at June 30, 1996 (unaudited) consist of the following:

<TABLE>

<CAPTION>

	EQUITY GROWTH PORTFOLIO	EQUITY INCOME PORTFOLIO	INTERMEDIATE TERM BOND PORTFOLIO	LONG TERM BOND PORTFOLIO	DIVERSIFIED PORTFOLIO	MONEY MARKET PORTFOLIO	GOVERNMENT SECURITIES PORTFOLIO
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Shares beginning of period:							
Shares.....	8,365	12,739	626,427	801,069	16,217	17,196,047	89,541
Amount.....	\$ 149,239	\$ 190,930	\$6,638,222	\$9,666,493	\$ 217,223	\$17,196,047	\$ 923,948
Shares acquired:							
Shares.....	0	25	201,986	165,466	4,847	33,608,862	85,013
Amount.....	\$ 0	\$ 528	\$2,126,813	\$2,030,763	\$ 77,904	\$33,608,862	\$ 864,870
Shares received for reinvestment of dividends:							
Shares.....	0	24	0	0	0	377,453	0
Amount.....	\$ 0	\$ 494	\$ 0	\$ 0	\$ 0	\$ 377,453	\$ 0
Shares redeemed:							
Shares.....	140	302	216,847	157,530	424	35,486,973	38,951
Amount.....	\$ 1,817	\$ 3,819	\$2,364,066	\$2,004,245	\$ 5,439	\$35,486,973	\$ 397,647
Net change:							
Shares.....	(140)	(253)	(14,861)	7,936	4,423	(1,500,658)	46,062
Amount.....	\$ (1,817)	\$ (2,797)	\$ (237,253)	\$ 26,518	\$ 72,465	\$ (1,500,658)	\$ 467,223
Shares end of period:							
Shares.....	8,225	12,486	611,566	809,005	20,640	15,695,389	135,603
Amount.....	\$ 147,422	\$ 188,133	\$6,400,969	\$9,693,011	\$ 289,688	\$15,695,389	\$1,391,171

</TABLE>

Investments in Enterprise Accumulation Trust, Inc. at cost, at June 30, 1996 (unaudited) consist of the following:

<TABLE>

<CAPTION>

EQUITY PORTFOLIO	SMALL CAP PORTFOLIO	MANAGED PORTFOLIO	INTERNATIONAL GROWTH PORTFOLIO	HIGH YIELD BOND PORTFOLIO
---------------------	------------------------	----------------------	--------------------------------------	---------------------------------

<S>	<C>	<C>	<C>	<C>	<C>
Shares beginning of period:					
Shares.....	917,330	1,051,027	5,329,045	347,622	201,105
Amount.....	\$17,549,548	\$18,570,563	\$119,918,497	\$ 1,795,214	\$1,055,403
Shares acquired:					
Shares.....	233,773	133,491	1,065,786	370,662	194,162
Amount.....	\$ 5,907,383	\$ 2,601,641	\$ 31,951,962	\$ 2,064,496	\$1,028,108
Shares received for reinvestment of dividends:					
Shares.....	0	0	0	0	10,864
Amount.....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 57,476
Shares redeemed:					
Shares.....	79,758	87,671	383,675	31,297	83,613
Amount.....	\$ 1,349,617	\$ 1,575,177	\$ 7,607,271	\$ 149,199	\$ 431,771
Net change:					
Shares.....	154,015	45,280	682,111	339,365	121,413
Amount.....	\$ 4,557,766	\$ 1,026,464	\$ 24,344,691	\$ 1,915,297	\$ 653,813
Shares end of period:					
Shares.....	1,071,345	1,096,847	6,011,156	686,987	322,518
Amount.....	\$22,107,314	\$19,597,027	\$144,263,188	\$ 3,710,511	\$1,709,216

</TABLE>

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MONY

VARIABLE ACCOUNT A

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. INVESTMENTS (CONTINUED)

Investments in OCC Accumulation Trust, Inc. at cost, at June 30, 1996 (unaudited) consist of the following:

<S>	MONEY MARKET PORTFOLIO	BOND PORTFOLIO	EQUITY PORTFOLIO	SMALL CAP PORTFOLIO	MANAGED PORTFOLIO
Shares beginning of period:					
Shares.....	437,924	83,268	11,747	22,605	366,891
Amount.....	\$ 437,924	\$ 783,901	\$ 224,035	\$ 392,188	\$8,074,354
Shares acquired:					
Shares.....	2,325	1,048	569	240	11,962
Amount.....	\$ 2,325	\$ 10,440	\$ 15,000	\$ 5,000	\$ 376,577
Shares received for reinvestment of dividends:					
Shares.....	9,232	3,488	325	1,027	8,012
Amount.....	\$ 9,232	\$ 33,665	\$ 8,381	\$ 20,173	\$ 247,649
Shares redeemed:					
Shares.....	7,793	28,243	80	8,666	11,595
Amount.....	\$ 7,793	\$ 265,487	\$ 1,481	\$ 151,567	\$ 252,774
Net change:					
Shares.....	3,764	(23,707)	814	(7,399)	8,379
Amount.....	\$ 3,764	\$ (221,382)	\$ 21,900	\$ (126,394)	\$ 371,452
Shares end of period:					
Shares.....	441,688	59,561	12,561	15,206	375,270
Amount.....	\$ 441,688	\$ 562,519	\$ 245,935	\$ 265,794	\$8,445,806

</TABLE>

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