

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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SPARTAN FLORIDA MUNICIPAL FUNDS

SUPPLEMENT TO THE PROSPECTUS

DATED JANUARY 24, 1993

TEMPORARY EXPENSE LIMITATION: Effective November 1, 1993, Fidelity Management & Research Company (FMR), each fund's manager, voluntarily agreed to temporarily limit the total expenses of the money market fund (excluding interest, taxes, brokerage commissions, and extraordinary expenses) to an annual rate of .40% of the money market fund's average net assets. Effective November 1, 1993, FMR voluntarily agreed to temporarily limit the total expenses of the income fund (excluding interest, taxes, brokerage commissions, and extraordinary expenses) to an annual rate of .50% of the income fund's average net assets. As long as these temporary expense limitations continue, they will lower each fund's expenses and increase its yield. This expense limitation may be terminated or revised at any time, at which time each fund's expenses will go up and its yield will be reduced.

The following replaces the corresponding sections found under the heading "Summary of Fund Expenses" on page 2.

MONEY MARKET INCOME

FUND FUND

B. ANNUAL FUND OPERATING EXPENSES

(as a percentage of average net assets)

Management Fee	0.40%*	0.50%*
12b-1 Fee	None	None
Other Expenses	0.00%	0.00%
TOTAL FUND OPERATING EXPENSES	0.40%	0.50%

* NET OF REIMBURSEMENT

C. EXAMPLE:

You would pay the following expenses on a \$1,000 investment in the funds, assuming (1) a 5% annual return and (2) full redemption at the end of each time period:

1 Year \$ 9 \$10

3 Years \$18 \$21

You would pay the following expenses on the same investment, assuming no redemptions:

1 Year \$ 4 \$ 5

3 Years \$13 \$16

B. ANNUAL FUND OPERATING EXPENSES are based on the funds' historical expenses after reimbursement. Management fees are paid by each fund to Fidelity Management & Research Company (FMR) to provide the funds with investment advisory and other services, such as maintaining shareholder records, portfolio accounting, and custodial services. FMR is responsible for all other expenses of the funds with certain exceptions. Expenses eligible for reimbursement by FMR do not include interest, taxes, brokerage commissions (if any), or extraordinary expenses. Effective November 1, 1993, FMR voluntarily agreed to temporarily limit the total operating expenses of the money market fund to .40% of its average net assets. Effective November 1, 1993, FMR voluntarily agreed to temporarily limit the total operating expenses of the income fund to .50% of its average net assets. If these agreements were not in effect, the management fee, other expenses, and total operating expenses would be .50%, .00%, and .50%, respectively for the money market fund, .55%, .00%, and .55%, respectively for the income fund. Management fees and other expenses are reflected in each fund's share price or dividends and are not charged directly to individual accounts. Please refer to the section entitled "Management, Distribution, and Service Fees" on page 14 for further information. The following information replaces that found in the third sentence of the second paragraph in the section entitled "Investment Objectives and Policies" beginning on page 5.

"State tax-free obligations include certain obligations of the U.S. government and its agencies and obligations issued by the State of Florida, its counties, municipalities, authorities, and other political subdivisions, and by territories and possessions of the U.S., such as Puerto Rico, Guam, and the Virgin Islands."

(Page 2 of 3)

The following information supplements that found in the Appendix beginning on page 23.

"PUERTO RICAN MUNICIPAL SECURITIES include general obligations of the Commonwealth of Puerto Rico and its political subdivisions and public corporations. The economy of Puerto Rico is closely linked with that of the United States and will depend on several factors including the condition of the U.S. economy, the exchange rate for U.S. dollars, the price stability of oil imports, and interest rates. In addition, legislative proposals are pending which would change certain tax incentives which have been important to the development of the manufacturing sector in Puerto Rico."

The following information supplements that found in the first two sentences of the first paragraph in the section entitled "Redemption Requirements to Remember" beginning on page 21.

"If you want to keep your money market fund account open, please leave shares with a value of at least \$10,000 in it. If your money market fund account balance falls below \$10,000 due to redemption, your account may be closed and the proceeds mailed to you at the record address."

The following information supplements that found in the in the section

entitled "Exchange Privelege" on page 18.

"FEES. YOU MAY BE CHARGED A FEE OF \$5.00 FOR EACH EXCHANGE YOU MAKE OUT OF THE FUNDS, unless you initiate your transaction on Fidelity's automated exchange services. If applicable, the exchange fee will be deducted from your exchange proceeds."

(Page 3 of 3)