

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2001-02-02** | Period of Report: **2000-12-31**
SEC Accession No. **000007332-01-000012**

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SUBJECT COMPANY

SOUTHWESTERN ENERGY CO

CIK: **7332** | IRS No.: **710205415** | State of Incorpor.: **AR** | Fiscal Year End: **1231**
Type: **5** | Act: **34** | File No.: **001-08246** | Film No.: **1523433**
SIC: **4923** Natural gas transmissison & distribution

Business Address
1083 SAIN ST
P O BOX 1408
FAYETTEVILLE AR
72702-1408
5015211141

REPORTING OWNER

STEVENS ALAN H

CIK: **1103817**
Type: **5**

Mailing Address
PO BOX 1408
FAYETTEVILLE AK 72702-1408
Business Address
PO BOX 1408
FAYETTEVILLE AK 72702-1408
5015211141

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549
 FORM 5
 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check this box if no longer subject to Section 16.
 () Form 3 Holdings Reported.
 () Form 4 Transactions Reported.

1. Name and Address of Reporting Person
 Stevens, Alan H.
 1083 Sain Street
 Fayetteville, AR 72703
 USA
2. Issuer Name and Ticker or Trading Symbol
 Southwestern Energy Company (SWN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2000
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner
 (X) Officer (give title below) () Other (specify below)
 President of wholly owned subsidiary
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
 <CAPTION>

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Owner- ship Form: Direct Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Amount	A/D	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock	01/28/2000	J (1)	42.734	A	\$5.7800		D	
Common Stock	02/04/2000	J (2)	232.171	A	\$6.2730		D	
Common Stock	02/04/2000	J (2)	29.016	A	\$6.2730		D	
Common Stock	02/25/2000	J (1)	17.828	A	\$6.8430		D	
Common Stock	05/05/2000	J (2)	175.369	A	\$8.4050		D	
Common Stock	05/05/2000	J (2)	25.432	A	\$8.4050		D	
Common Stock	12/14/2000	A	1500	A	\$0.0000	29929.802	D	
					(3)			

</TABLE>

<TABLE>
 TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 <CAPTION>

1. Title of Derivative Security	2. Deriv- ative Security	3. Transac- tion Date (Month/ Day/Year)	4. Transac- tion Code	5. Acquired (A) Disposed (D) (A) (D)	6. Date Exer- cisable and Expiration Date (Month/Day/Year)	7. Expira- tion Date	8. Amount or Number of Shares	9. Price of Derivative Security	10. Benefi- cially Owned at End of Year	11. Nature of In- direct Owner- ship (I)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Stock Options (Right to buy)	\$7.4375	12/14/2000	A	10667	12/14/2001	12/14/2010	Common Stock	10667	\$0.0000	D
Stock Options (Right to buy)	\$7.4375	12/14/2000	A	5333	12/14/2003	12/14/2010	Common Stock	5333	\$0.0000	16000 D

</TABLE>

Explanation of Responses:

- (1) Payroll deductions used to purchase Company stock through the Company's DirectService Program.
 (2) Dividend reinvestment made through the Company's DirectService Program.
 (3) Granted in consideration of services as an officer.
 (4) Option becomes exercisable in three equal annual installments beginning on

the first anniversary of the grant date specified in Column 3 or immediately upon a change in control.

SIGNATURE OF REPORTING PERSON

/s/ Alan H. Stevens

DATE

02/02/2001