

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

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FILER

MONY AMERICA VARIABLE ACCOUNT A

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MONY AMERICA
VARIABLE ACCOUNT A
STATEMENTS OF ASSETS AND LIABILITIES
JUNE 30, 1996 (UNAUDITED)

<TABLE>
<CAPTION>

	MONY SERIES FUND, INC.						
	EQUITY GROWTH SUBACCOUNT	EQUITY INCOME SUBACCOUNT	INTERMEDIATE TERM BOND SUBACCOUNT	LONG TERM BOND SUBACCOUNT	DIVERSIFIED SUBACCOUNT	MONEY MARKET SUBACCOUNT	GOVERNMENT SECURITIES SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS							
Investments at cost (Note 4).....	\$723,247	\$ 827,322	\$31,618,038	\$46,791,691	\$1,406,055	\$89,618,227	\$10,960,776
Investments in MONY Series Fund, Inc., at net asset value (Note 2).....	\$934,868	\$1,106,813	\$31,647,983	\$47,517,710	\$1,746,589	\$89,618,227	\$10,953,900
Amount due from MONY America.....	0	320	3,028	7,173	37	2,580,421	3,139
Amount due from MONY Series Fund, Inc.	0	0	653	3,016	0	61,937	45
Total assets.....	934,868	1,107,133	31,651,664	47,527,899	1,746,626	92,260,585	10,957,084
LIABILITIES							
Amount due to MONY America.....	0	0	653	3,016	0	61,937	45
Amount due to MONY Series Fund, Inc.	0	320	3,028	7,173	37	2,580,421	3,139
Total liabilities.....	0	320	3,681	10,189	37	2,642,358	3,184
Net assets.....	\$934,868	\$1,106,813	\$31,647,983	\$47,517,710	\$1,746,589	\$89,618,227	\$10,953,900
Net assets consist of:							
Contractholders' net payments...	\$141,390	\$ 197,452	\$27,218,642	\$38,762,753	\$ 530,102	\$80,906,480	\$10,679,672
Undistributed net investment income.....	146,343	396,106	4,748,408	8,855,029	619,175	8,711,747	138,519
Accumulated net realized gains (losses) on investments.....	435,514	233,764	(349,012)	(826,091)	256,778	0	142,585
Unrealized appreciation (depreciation) of investments.....	211,621	279,491	29,945	726,019	340,534	0	(6,876)
Net assets.....	\$934,868	\$1,106,813	\$31,647,983	\$47,517,710	\$1,746,589	\$89,618,227	\$10,953,900
Number of units outstanding*.....	32,608	41,484	1,883,813	2,463,364	76,480	6,268,038	999,465
Net asset value per unit outstanding.....	\$ 28.67	\$ 26.68	\$ 16.80	\$ 19.29	\$ 22.84	\$ 14.30	\$ 10.96

</TABLE>

* Units outstanding have been rounded for presentation purposes.

See notes to financial statements.

MONY AMERICA
VARIABLE ACCOUNT A
STATEMENTS OF ASSETS AND LIABILITIES (CONTINUED)
JUNE 30, 1996 (UNAUDITED)

<TABLE>
<CAPTION>

	ENTERPRISE ACCUMULATION TRUST	
	INTERNATIONAL	HIGH YIELD

	EQUITY SUBACCOUNT	SMALL CAP SUBACCOUNT	MANAGED SUBACCOUNT	GROWTH SUBACCOUNT	BOND SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Investments at cost (Note 4).....	\$163,214,591	\$144,024,194	\$1,105,123,086	\$29,577,700	\$21,108,235
Investments in Enterprise Accumulation Trust at net asset value (Note 2).....	\$201,208,673	\$164,053,189	\$1,399,451,203	\$31,697,510	\$20,936,418
Amount due from Enterprise Accumulation Trust.....	16,838	32,129	167,310	2,553	1,398
Amount due from MONY America.....	91,940	45,997	212,997	7,133	563
Total assets.....	201,317,451	164,131,315	1,399,831,510	31,707,196	20,938,379
LIABILITIES					
Amount due to Enterprise Accumulation Trust.....	91,940	45,997	212,997	7,133	563
Amount due to MONY America.....	16,838	32,129	167,310	2,553	1,398
Total liabilities.....	108,778	78,126	380,307	9,686	1,961
Net assets.....	\$201,208,673	\$164,053,189	\$1,399,451,203	\$31,697,510	\$20,936,418
Net assets consist of:					
Contractholders' net payments...	\$141,481,572	\$124,403,668	\$ 927,794,064	\$28,554,985	\$19,794,010
Undistributed net investment income.....	7,124,982	13,428,554	77,608,496	528,352	1,128,444
Accumulated net realized gains on investments.....	14,608,037	6,191,972	99,720,526	494,363	185,781
Unrealized appreciation (depreciation) of investments.....	37,994,082	20,028,995	294,328,117	2,119,810	(171,817)
Net assets.....	\$201,208,673	\$164,053,189	\$1,399,451,203	\$31,697,510	\$20,936,418
Number of units outstanding*.....	6,768,358	6,232,482	36,536,541	2,655,406	1,774,282
Net asset value per unit outstanding.....	\$ 29.73	\$ 26.32	\$ 38.30	\$ 11.94	\$ 11.80

</TABLE>

* Units outstanding have been rounded for presentation purposes.

See notes to financial statements.

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MONY AMERICA

VARIABLE ACCOUNT A

STATEMENTS OF ASSETS AND LIABILITIES (CONTINUED)

JUNE 30, 1996 (UNAUDITED)

<TABLE>
<CAPTION>

	OCC ACCUMULATION TRUST				
	MONEY MARKET SUBACCOUNT	BOND SUBACCOUNT	EQUITY SUBACCOUNT	SMALL CAP SUBACCOUNT	MANAGED SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Investments at cost (Note 4).....	\$2,751,351	\$2,004,766	\$2,088,975	\$2,864,675	\$32,141,602
Investments in OCC Accumulation Trust at net asset value (Note 2).....	\$2,751,351	\$2,001,474	\$2,962,376	\$3,308,378	\$44,763,316
Amount due from MONY America.....	0	0	300	300	400
Amount due from OCC Accumulation Trust.....	0	0	0	0	3,064
Dividends receivable.....	3,263	3,211	0	0	0
Total assets.....	2,754,614	2,004,685	2,962,676	3,308,678	44,766,780
LIABILITIES					
Amount due to MONY America.....	0	0	0	0	3,064

Amount due to OCC Accumulation Trust.....	0	0	300	300	400
Net assets.....	\$2,754,614	\$2,004,685	\$2,962,376	\$3,308,378	\$44,763,316
Net assets consist of:					
Contractholders' net payments.....	\$2,560,035	\$1,741,033	\$1,883,562	\$2,662,913	\$28,143,993
Undistributed net investment income.....	194,579	224,185	28,749	78,434	291,690
Accumulated net realized gains on investments.....	0	42,759	176,664	123,328	3,705,919
Unrealized appreciation (depreciation) of investments.....	0	(3,292)	873,401	443,703	12,621,714
Net assets.....	\$2,754,614	\$2,004,685	\$2,962,376	\$3,308,378	\$44,763,316
Number of units outstanding*.....	207,777	127,497	100,118	125,288	1,186,594
Net asset value per unit outstanding.....	\$ 13.26	\$ 15.72	\$ 29.59	\$ 26.41	\$ 37.72

</TABLE>

* Units outstanding have been rounded for presentation purposes.

See notes to financial statements.

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MONY AMERICA

VARIABLE ACCOUNT A

STATEMENTS OF OPERATIONS

FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED)

<TABLE>
<CAPTION>

	MONY SERIES FUND, INC.						
	EQUITY GROWTH SUBACCOUNT	EQUITY INCOME SUBACCOUNT	INTERMEDIATE TERM BOND SUBACCOUNT	LONG TERM BOND SUBACCOUNT	DIVERSIFIED SUBACCOUNT	MONEY MARKET SUBACCOUNT	GOVERNMENT SECURITIES SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Dividend income.....	\$ 0	\$ 2,178	\$ 0	\$ 0	\$ 0	\$ 2,058,662	\$ 0
Mortality and expense risk charges (Note 3).....	5,979	7,157	195,768	304,880	11,265	517,479	56,738
Net investment income (loss).....	(5,979)	(4,979)	(195,768)	(304,880)	(11,265)	1,541,183	(56,738)
Realized and unrealized gains (losses) on investments (Note 2):							
Proceeds from sales.....	265,773	150,333	3,648,274	11,347,410	227,776	273,060,620	1,867,915
Cost of shares sold.....	191,266	100,938	3,875,446	11,590,144	176,207	273,060,620	1,818,399
Net realized gains (losses) on investments.....	74,507	49,395	(227,172)	(242,734)	51,569	0	49,516
Net increase (decrease) in unrealized appreciation of investments.....	26,342	30,177	133,595	(2,983,984)	60,432	0	(3,061)
Net realized and unrealized gains (losses) on investments.....	100,849	79,572	(93,577)	(3,226,718)	112,001	0	46,455
Net increase (decrease) in net assets resulting from operations.....	\$ 94,870	\$ 74,593	\$ (289,345)	\$ (3,531,598)	\$100,736	\$ 1,541,183	\$ (10,283)

</TABLE>

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MONY AMERICA

VARIABLE ACCOUNT A

STATEMENTS OF OPERATIONS (CONTINUED)

<TABLE>
<CAPTION>

	ENTERPRISE ACCUMULATION TRUST				
	EQUITY SUBACCOUNT	SMALL CAP SUBACCOUNT	MANAGED SUBACCOUNT	INTERNATIONAL GROWTH SUBACCOUNT	HIGH YIELD BOND SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
Dividend income.....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 715,869
Mortality and expense risk charges (Note 3).....	1,091,390	951,854	7,955,684	152,046	112,115
Net investment income (loss).....	(1,091,390)	(951,854)	(7,955,684)	(152,046)	603,754
Realized and unrealized gains on investments (Note 2):					
Proceeds from sales.....	13,496,369	16,412,254	85,334,916	2,130,107	2,635,138
Cost of shares sold.....	9,092,050	15,413,802	56,546,206	1,823,622	2,547,590
Net realized gains on investments.....	4,404,319	998,452	28,788,710	306,485	87,548
Net increase (decrease) in unrealized appreciation of investments.....	13,597,076	13,251,787	82,197,748	1,334,800	(315,127)
Net realized and unrealized gains (losses) on investments.....	18,001,395	14,250,239	110,986,458	1,641,285	(227,579)
Net increase in net assets resulting from operations.....	\$16,910,005	\$13,298,385	\$103,030,774	\$1,489,239	\$ 376,175

</TABLE>

See notes to financial statements.

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MONY AMERICA

VARIABLE ACCOUNT A

STATEMENTS OF OPERATIONS (CONTINUED)

FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED)

<TABLE>
<CAPTION>

	OCC ACCUMULATION TRUST				
	MONEY MARKET SUBACCOUNT	BOND SUBACCOUNT	EQUITY SUBACCOUNT	SMALL CAP SUBACCOUNT	MANAGED SUBACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
Dividend income.....	\$ 64,326	\$ 84,243	\$ 78,927	\$134,757	\$ 998,617
Mortality and expense risk charges (Note 3).....	18,360	12,320	18,227	19,990	288,919
Net investment income.....	45,966	71,923	60,700	114,767	709,698
Realized and unrealized gains on investments (Note 2):					
Proceeds from sales.....	2,930,016	114,630	223,219	590,618	7,656,184
Cost of shares sold.....	2,930,016	109,726	159,185	521,374	5,313,958
Net realized gains on investments.....	0	4,904	64,034	69,244	2,342,226
Net increase (decrease) in unrealized appreciation of investments.....	0	(118,566)	155,114	45,830	634,623
Net realized and unrealized gains (losses) on investments.....	0	(113,662)	219,148	115,074	2,976,849
Net increase (decrease) in net assets resulting from operations.....	\$ 45,966	\$ (41,739)	\$279,848	\$229,841	\$3,686,547

</TABLE>

See notes to financial statements.

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MONY AMERICA

VARIABLE ACCOUNT A

STATEMENTS OF CHANGES IN NET ASSETS

<TABLE>

<CAPTION>

	MONY SERIES FUND, INC.					
	EQUITY GROWTH SUBACCOUNT		EQUITY INCOME SUBACCOUNT		INTERMEDIATE TERM BOND SUBACCOUNT	
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
<S>	<C> (UNAUDITED)	<C>	<C> (UNAUDITED)	<C>	<C> (UNAUDITED)	<C>
From operations:						
Net investment income (loss).....	\$ (5,979)	\$ 51,329	\$ (4,979)	\$ 44,918	\$ (195,768)	\$ 1,359,836
Net realized gains (losses) on investments.....	74,507	89,373	49,395	39,661	(227,172)	(217,729)
Net increase (decrease) in unrealized appreciation of investments.....	26,342	113,737	30,177	211,754	133,595	2,334,874
Net increase (decrease) in net assets resulting from operations.....	94,870	254,439	74,593	296,333	(289,345)	3,476,981
From unit transactions:						
Net proceeds from the issuance of units.....	34,325	19,737	6,043	25,913	4,383,230	6,168,848
Net asset value of units redeemed or used to meet contract obligations....	162,736	248,505	107,935	163,157	3,072,328	5,230,269
Net increase (decrease) from unit transactions.....	(128,411)	(228,768)	(101,892)	(137,244)	1,310,902	938,579
Net increase (decrease) in net assets....	(33,541)	25,671	(27,299)	159,089	1,021,557	4,415,560
Net assets beginning of period.....	968,409	942,738	1,134,112	975,023	30,626,426	26,210,866
Net assets end of period*.....	\$ 934,868	\$ 968,409	\$1,106,813	\$1,134,112	\$31,647,983	\$30,626,426
Units outstanding beginning of period....	37,368	46,927	45,391	51,336	1,806,518	1,753,781
Units issued during the period.....	1,094	874	197	1,242	260,930	382,452
Units redeemed during the period.....	5,854	10,433	4,104	7,187	183,635	329,715
Units outstanding end of period.....	32,608	37,368	41,484	45,391	1,883,813	1,806,518
*Includes undistributed net investment income of:	\$ 146,343	\$ 152,322	\$ 396,106	\$ 401,085	\$ 4,748,408	\$ 4,944,176

<CAPTION>

	LONG TERM BOND SUBACCOUNT	
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
	<C> (UNAUDITED)	<C>
<S>		
From operations:		
Net investment income (loss).....	\$ (304,880)	\$ 2,243,045
Net realized gains (losses) on investments.....	(242,734)	(972,892)
Net increase (decrease) in unrealized appreciation of investments.....	(2,983,984)	9,104,767
Net increase (decrease) in net assets resulting from operations.....	(3,531,598)	10,374,920
From unit transactions:		
Net proceeds from the issuance of units.....	9,668,606	13,405,984
Net asset value of units redeemed or used to meet contract obligations....	9,858,213	8,681,500
Net increase (decrease) from unit		

transactions.....	(189,607)	4,724,484
Net increase (decrease) in net assets....	(3,721,205)	15,099,404
Net assets beginning of period.....	51,238,915	36,139,511
Net assets end of period*.....	\$47,517,710	\$51,238,915
Units outstanding beginning of period....	2,477,673	2,245,807
Units issued during the period.....	496,355	714,746
Units redeemed during the period.....	510,664	482,880
Units outstanding end of period.....	2,463,364	2,477,673

*Includes undistributed net investment income of: \$ 8,855,029 \$ 9,159,909

See notes to financial statements.

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MONY AMERICA
VARIABLE ACCOUNT A
STATEMENTS OF CHANGES IN NET ASSETS (CONTINUED)

<TABLE>
<CAPTION>

MONY SERIES FUND, INC. (CONTINUED)

	DIVERSIFIED SUBACCOUNT		MONEY MARKET SUBACCOUNT		GOVERNMENT SECURITIES SUBACCOUNT	
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
	(UNAUDITED) <C>	<C>	(UNAUDITED) <C>	<C>	(UNAUDITED) <C>	<C>
<S>						
From operations:						
Net investment income (loss).....	\$ (11,265)	\$ 73,868	\$ 1,541,183	\$ 2,866,329	\$ (56,738)	\$ 194,429
Net realized gains on investments.....	51,569	59,009	0	0	49,516	93,069
Net increase (decrease) in unrealized appreciation of investments.....	60,432	248,851	0	0	(3,061)	(2,911)
Net increase in net assets resulting from operations.....	100,736	381,728	1,541,183	2,866,329	(10,283)	284,587
From unit transactions:						
Net proceeds from the issuance of units.....	40,814	73,106	262,453,331	387,429,226	4,915,052	7,481,232
Net asset value of units redeemed or used to meet contract obligations.....	201,288	223,895	265,663,482	370,351,387	1,425,037	465,806
Net increase (decrease) from unit transactions.....	(160,474)	(150,789)	(3,210,151)	17,077,839	3,490,015	7,015,426
Net increase (decrease) in net assets.....	(59,738)	230,939	(1,668,968)	19,944,168	3,479,732	7,300,013
Net assets beginning of period.....	1,806,327	1,575,388	91,287,195	71,343,027	7,474,168	174,155
Net assets end of period*.....	\$1,746,589	\$1,806,327	\$89,618,227	\$91,287,195	\$10,953,900	\$7,474,168
Units outstanding beginning of period.....	83,511	90,907	6,504,679	5,304,884	679,711	17,347
Units issued during the period.....	1,861	3,710	18,516,992	28,090,440	439,453	706,241
Units redeemed during the period....	8,892	11,106	18,753,633	26,890,645	119,699	43,877
Units outstanding end of period.....	76,480	83,511	6,268,038	6,504,679	999,465	679,711
*Includes undistributed net investment income of:	\$ 619,175	\$ 630,440	\$ 8,711,747	\$ 7,170,564	\$ 138,519	\$ 195,257

See notes to financial statements.

MONY AMERICA
VARIABLE ACCOUNT A
STATEMENTS OF CHANGES IN NET ASSETS (CONTINUED)

<TABLE>
<CAPTION>

ENTERPRISE ACCUMULATION TRUST					
	EQUITY SUBACCOUNT		SMALL CAP SUBACCOUNT		MANAGED SUBACCOUNT
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
<S>	<C>	<C>	<C>	<C>	<C>
From operations:					
Net investment income (loss).....	\$ (1,091,390)	\$ 6,291,238	\$ (951,854)	\$ 7,046,795	\$ (7,955,684)
Net realized gains on investments.....	4,404,319	4,120,247	998,452	271,832	28,788,710
Net increase (decrease) in unrealized appreciation of investments.....	13,597,076	21,768,708	13,251,787	6,498,712	82,197,748
Net increase in net assets resulting from operations.....	16,910,005	32,180,193	13,298,385	13,817,339	103,030,774
From unit transactions:					
Net proceeds from the issuance of units.....	47,605,499	51,339,101	18,638,139	35,366,448	255,358,053
Net asset value of units redeemed or used to meet contract obligations.....	8,836,751	13,768,394	13,877,124	31,951,502	68,050,243
Net increase from unit transactions.....	38,768,748	37,570,707	4,761,015	3,414,946	187,307,810
Net increase in net assets.....	55,678,753	69,750,900	18,059,400	17,232,285	290,338,584
Net assets beginning of period.....	145,529,920	75,779,020	145,993,789	128,761,504	1,109,112,619
Net assets end of period*.....	\$201,208,673	\$145,529,920	\$164,053,189	\$145,993,789	\$1,399,451,203
Units outstanding beginning of period.....	5,426,511	3,865,965	6,055,472	5,924,266	31,540,233
Units issued during the period.....	1,648,611	2,143,227	734,620	1,572,208	6,823,903
Units redeemed during the period.....	306,764	582,681	557,610	1,441,002	1,827,595
Units outstanding end of period.....	6,768,358	5,426,511	6,232,482	6,055,472	36,536,541

*Includes undistributed net investment income of:	\$ 7,124,982	\$ 8,216,372	\$ 13,428,554	\$ 14,380,408	\$ 77,608,496

<CAPTION>

	INTERNATIONAL GROWTH SUBACCOUNT			HIGH YIELD BOND SUBACCOUNT	
	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
<S>	<C>	<C>	<C>	<C>	<C>
From operations:					
Net investment income (loss).....	\$ 60,081,056	\$ (152,046)	\$ 681,622	\$ 603,754	\$ 523,281
Net realized gains on investments.....	28,817,432	306,485	188,071	87,548	98,234
Net increase (decrease) in unrealized appreciation of investments.....	206,163,963	1,334,800	765,785	(315,127)	142,908
Net increase in net assets resulting from operations.....	295,062,451	1,489,239	1,635,478	376,175	764,423
From unit transactions:					
Net proceeds from the issuance of units.....	304,419,702	15,005,641	14,604,230	8,684,464	13,314,491
Net asset value of units redeemed or used to meet contract obligations.....	94,036,492	1,143,932	1,955,796	1,910,304	562,893
Net increase from unit transactions.....	210,383,210	13,861,709	12,648,434	6,774,160	12,751,598
Net increase in net assets.....	505,445,661	15,350,948	14,283,912	7,150,335	13,516,021
Net assets beginning of period.....	603,666,958	16,346,562	2,062,650	13,786,083	270,062
Net assets end of period*.....	\$1,109,112,619	\$31,697,510	\$16,346,562	\$20,936,418	\$13,786,083

Units outstanding beginning of period.....	24,924,610	1,456,982	208,202	1,194,315	26,870
Units issued during the period.....	9,733,146	1,297,484	1,442,749	743,359	1,218,090
Units redeemed during the period.....	3,117,523	99,060	193,969	163,392	50,645
Units outstanding end of period.....	31,540,233	2,655,406	1,456,982	1,774,282	1,194,315

*Includes undistributed net investment income of: \$ 85,564,180 \$ 528,352 \$ 680,398 \$ 1,128,444 \$ 524,690

</TABLE>

See notes to financial statements.

MONEY AMERICA
VARIABLE ACCOUNT A
STATEMENTS OF CHANGES IN NET ASSETS (CONTINUED)

<TABLE>
<CAPTION>

	OCC ACCUMULATION TRUST					
	MONEY MARKET SUBACCOUNT		BOND SUBACCOUNT		EQUITY SUBACCOUNT	
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
	(UNAUDITED) <C>	<C>	(UNAUDITED) <C>	<C>	(UNAUDITED) <C>	<C>
<S>						
From operations:						
Net investment income (loss).....	\$ 45,966	\$ 124,149	\$ 71,923	\$ 111,291	\$ 60,700	\$ (22,728)
Net realized gains on investments.....	0	0	4,904	40,021	64,034	113,896
Net increase (decrease) in unrealized appreciation of investments.....	0	0	(118,566)	174,324	155,114	780,175
Net increase (decrease) in net assets resulting from operations.....	45,966	124,149	(41,739)	325,636	279,848	871,343
From unit transactions:						
Net proceeds from the issuance of units....	2,071,874	3,607,557	75,497	213,153	8,242	122,424
Net asset value of units redeemed or used to meet contract obligations.....	2,900,765	3,138,264	102,302	1,262,489	180,142	680,113
Net increase (decrease) from unit transactions.....	(828,891)	469,293	(26,805)	(1,049,336)	(171,900)	(557,689)
Net increase (decrease) in net assets.....	(782,925)	593,442	(68,544)	(723,700)	107,948	313,654
Net assets beginning of period.....	3,537,539	2,944,097	2,073,229	2,796,929	2,854,428	2,540,774
Net assets end of period*.....	\$2,754,614	\$3,537,539	\$2,004,685	\$ 2,073,229	\$2,962,376	\$2,854,428
Units outstanding beginning of period.....	271,019	234,062	129,078	198,239	106,172	129,693
Units issued during the period.....	157,845	282,367	4,658	13,880	293	5,049
Units redeemed during the period.....	221,087	245,410	6,239	83,041	6,347	28,570
Units outstanding end of period.....	207,777	271,019	127,497	129,078	100,118	106,172

*Includes undistributed net investment income (loss) of:.....	\$ 194,579	\$ 148,613	\$ 224,185	\$ 152,262	\$ 28,749	\$ (31,951)

<CAPTION>

	SMALL CAP SUBACCOUNT		MANAGED SUBACCOUNT	
	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
	(UNAUDITED) <C>	<C>	(UNAUDITED) <C>	<C>
	<C>	<C>	<C>	<C>
<S>				
From operations:				
Net investment income (loss).....	\$ 114,767	\$ (21,366)	\$ 709,698	\$ (288,781)
Net realized gains on investments.....	69,244	56,532	2,342,226	1,385,119
Net increase (decrease) in unrealized appreciation of investments.....	45,830	420,585	634,623	13,614,561

Net increase (decrease) in net assets resulting from operations.....	229,841	455,751	3,686,547	14,710,899
From unit transactions:				
Net proceeds from the issuance of units...	287,970	185,178	3,514,278	2,329,894
Net asset value of units redeemed or used to meet contract obligations.....	558,508	1,530,650	7,280,806	7,328,456
Net increase (decrease) from unit transactions.....	(270,538)	(1,345,472)	(3,766,528)	(4,998,562)
Net increase (decrease) in net assets.....	(40,697)	(889,721)	(79,981)	9,712,337
Net assets beginning of period.....	3,349,075	4,238,796	44,843,297	35,130,960
Net assets end of period*.....	\$3,308,378	\$3,349,075	\$44,763,316	\$44,843,297
Units outstanding beginning of period.....	136,744	197,050	1,286,294	1,449,807
Units issued during the period.....	11,325	7,680	99,153	79,150
Units redeemed during the period.....	22,781	67,986	198,853	242,663
Units outstanding end of period.....	125,288	136,744	1,186,594	1,286,294
*Includes undistributed net investment income (loss) of:.....	\$ 78,434	\$ (36,333)	\$ 291,690	\$ (418,008)

</TABLE>

See notes to financial statements.

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MONY AMERICA

VARIABLE ACCOUNT A

NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION AND BUSINESS:

MONY America Variable Account A (the "Variable Account") is a separate investment account established on March 27, 1987 by MONY Life Insurance Company of America ("MONY America"), under the laws of the State of Arizona.

The Variable Account operates as a unit investment trust under the Investment Company Act of 1940 (the "1940 Act"). The Variable Account holds assets that are segregated from all of MONY America's other assets and, at present, is used only to support flexible payment variable annuity policies. These policies are issued by MONY America, which is a wholly-owned subsidiary of The Mutual Life Insurance Company of New York ("MONY"). MONY America is currently taxed as a life insurance company and will include the Variable Account's operations in its tax return. MONY America does not expect, based upon current tax law, to incur any income tax burden upon the earnings or realized capital gains attributable to the Variable Account. Based on this expectation, no charges are currently being deducted from the Variable Account for federal income tax purposes.

There are currently seventeen subaccounts within the Variable Account, and each invests only in a corresponding portfolio of the MONY Series Fund, Inc. (the "Fund"), the Enterprise Accumulation Trust ("Enterprise") or the OCC Accumulation Trust ("OCC") (formerly known as Quest for Value Accumulation Trust) collectively, the Funds. The Funds are registered under the 1940 Act as open end, diversified, management investment companies.

A full presentation of the related financial statements and footnotes of the Fund, Enterprise and OCC are contained on pages 55 to 82; 83 to 109; and 110 to 130; respectively, and should be read in conjunction with these financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES:

Investments:

The investment in shares of each of the respective portfolios is stated at the net asset value of each portfolio. Except for the Money Market Portfolio, net asset values are based upon market quotations of the securities held in each of the corresponding portfolios of the Funds. For the Money Market Portfolio, the net asset values are based on the amortized cost of the securities held which approximates value.

3. RELATED PARTY TRANSACTIONS:

MONY America is the legal holder of the assets of the Variable Account.

Purchase payments received from MONY America by the Variable Account represent gross purchase payments recorded by MONY America less deductions retained for any premium taxes.

A periodic deduction is made from the cash value of the contract for the Annual Contract Charge. The deduction is for the expenses of administration and is treated by the Variable Account as a contractholder redemption. The amount deducted for all subaccounts for 1996 was \$849,003.

MONY America receives from the Variable Account the amounts deducted for mortality and expense risks at an annual rate of 1.25 percent of aggregate average daily net assets. As investment adviser to the Fund, it receives amounts paid by the Fund for those services.

Enterprise Capital Management, Inc., a wholly-owned subsidiary of MONY, acts as investment adviser to Enterprise, and it receives amounts paid by Enterprise for those services.

MONY AMERICA

VARIABLE ACCOUNT A

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. INVESTMENTS

Investment In MONY Series Fund, Inc. at cost, at June 30, 1996 (unaudited) consist of the following:

<TABLE>
<CAPTION>

	EQUITY GROWTH PORTFOLIO	EQUITY INCOME PORTFOLIO	INTERMEDIATE TERM BOND PORTFOLIO	LONG TERM BOND PORTFOLIO	DIVERSIFIED PORTFOLIO	MONEY MARKET PORTFOLIO	GOVERNMENT SECURITIES PORTFOLIO
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Shares beginning of period:							
Shares.....	38,566	57,833	2,897,486	3,978,176	114,906	91,287,195	732,045
Amount.....	\$783,130	\$884,798	\$30,730,076	\$47,528,912	\$ 1,526,225	\$ 91,287,195	\$ 7,477,983
Shares acquired:							
Shares.....	4,804	1,982	453,560	891,851	3,464	269,332,990	521,331
Amount.....	\$131,383	\$ 41,284	\$ 4,763,408	\$10,852,923	\$ 56,037	\$269,332,990	\$5,301,192
Shares received for reinvestment of dividends:							
Shares.....	0	105	0	0	0	2,058,662	0
Amount.....	\$ 0	\$ 2,178	\$ 0	\$ 0	\$ 0	\$ 2,058,662	\$ 0
Shares redeemed:							
Shares.....	9,958	7,290	348,391	939,696	13,784	273,060,620	183,658
Amount.....	\$191,266	\$100,938	\$ 3,875,446	\$11,590,144	\$ 176,207	\$273,060,620	\$ 1,818,399
Net change:							
Shares.....	(5,154)	(5,203)	105,169	(47,845)	(10,320)	(1,668,968)	337,673
Amount.....	\$ (59,883)	\$ (57,476)	\$ 887,962	\$ (737,221)	\$ (120,170)	\$ (1,668,968)	\$ 3,482,793
Shares end of period:							
Shares.....	33,412	52,630	3,002,655	3,930,331	104,586	89,618,227	1,069,718
Amount.....	\$723,247	\$827,322	\$31,618,038	\$46,791,691	\$ 1,406,055	\$ 89,618,227	\$10,960,776

</TABLE>

Investment in Enterprise Accumulation Trust at cost, at June 30, 1996 (unaudited) consists of the following:

<TABLE>
<CAPTION>

	EQUITY PORTFOLIO	SMALL CAP PORTFOLIO	MANAGED PORTFOLIO	INTERNATIONAL GROWTH PORTFOLIO	HIGH YIELD PORTFOLIO
<S>	<C>	<C>	<C>	<C>	<C>
Shares beginning of period:					
Shares.....	6,232,545	7,900,097	39,526,466	3,032,757	2,596,249
Amount.....	\$121,132,914	\$139,216,581	\$ 896,982,250	\$15,561,552	\$13,642,773
Shares acquired:					
Shares.....	2,028,863	1,036,176	8,836,017	2,842,699	1,756,102

Amount.....	\$ 51,173,727	\$ 20,221,415	\$ 264,687,042	\$15,839,770	\$ 9,297,183
Shares received for reinvestment of dividends:					
Shares.....	0	0	0	0	135,299
Amount.....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 715,869
Shares redeemed:					
Shares.....	534,501	854,835	2,851,874	381,954	499,760
Amount.....	\$ 9,092,050	\$ 15,413,802	\$ 56,546,206	\$ 1,823,622	\$ 2,547,590
Net change:					
Shares.....	1,494,362	181,341	5,984,143	2,460,745	1,391,641
Amount.....	\$ 42,081,677	\$ 4,807,613	\$ 208,140,836	\$14,016,148	\$ 7,465,462
Shares end of period:					
Shares.....	7,726,907	8,081,438	45,510,609	5,493,502	3,987,890
Amount.....	\$163,214,591	\$144,024,194	\$1,105,123,086	\$29,577,700	\$21,108,235

</TABLE>

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MONY AMERICA

VARIABLE ACCOUNT A

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. INVESTMENTS (CONTINUED)

Investment in OCC Accumulation Trust at cost, at June 30, 1996 (unaudited) consists of the following:

	MONEY MARKET PORTFOLIO	BOND PORTFOLIO	EQUITY PORTFOLIO	SMALL CAP PORTFOLIO	MANAGED PORTFOLIO
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
Shares beginning of period:					
Shares.....	3,536,160	207,454	113,949	168,211	1,487,833
Amount.....	\$3,536,160	\$1,957,185	\$2,136,141	\$2,951,202	\$32,856,206
Shares acquired:					
Shares.....	2,082,765	9,714	1,318	14,873	117,681
Amount.....	\$2,082,765	\$ 75,506	\$ 33,092	\$ 300,090	\$ 3,600,737
Shares received for reinvestment of dividends:					
Shares.....	62,442	6,751	3,063	6,861	32,307
Amount.....	\$ 62,442	\$ 81,801	\$ 78,927	\$ 134,757	\$ 998,617
Shares redeemed:					
Shares.....	2,930,016	11,673	8,572	29,810	243,760
Amount.....	\$2,930,016	\$ 109,726	\$ 159,185	\$ 521,374	\$ 5,313,958
Net change:					
Shares.....	(784,809)	4,792	(4,191)	(8,076)	(93,772)
Amount.....	\$ (784,809)	\$ 47,581	\$ (47,166)	\$ (86,527)	\$ (714,604)
Shares end of period:					
Shares.....	2,751,351	212,246	109,758	160,135	1,394,061
Amount.....	\$2,751,351	\$2,004,766	\$2,088,975	\$2,864,675	\$32,141,602

</TABLE>

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