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DREYFUS BASIC MONEY MARKET FUND INC

CIK:885409| IRS No.: 133662299 | State of Incorp.:MD | Fiscal Year End: 0228 Type: 497 | Act: 33 | File No.: 033-46490 | Film No.: 94500999 Business Address 144 GLENN CURTISS BLVD C/O DREYFUS CORP UNIONDALE NY 11556 2129226130

January 11, 1994

DREYFUS BASIC MONEY MARKET FUND, INC. DREYFUS BASIC U.S. GOVERNMENT MONEY MARKET FUND

Supplement to Combined Statement of Additional Information Dated June 25, 1993

The following information supplements and supersedes any contrary information contained in the section in the Funds' Statement of Additional Information captioned "Redemption of Shares-Redemption by Wire or Telephone" and describes a new telephone redemption privilege:

WIRE REDEMPTION PRIVILEGE. An investor may request by wire or telephone that redemption proceeds (minimum \$1,000) be wired to the investor's account at a bank which is a member of the Federal Reserve System, or a correspondent bank if the investor's bank is not a member. An investor may direct that redemption proceeds be paid by check (maximum \$150,000 per day) made out to the owners of record and mailed to the investor's address. Redemption proceeds of less than \$1,000 will be paid automatically by check. Holders of jointly registered Fund or bank accounts may have redemption proceeds of only up to \$250,000 wired within any 30-day period. Each Fund reserves the right to refuse any redemption request, including requests made shortly after a change of address, and may limit the amount involved or the number of such requests.

TELEPHONE REDEMPTION PRIVILEGE. An investor may redeem Fund shares (maximum \$150,000 per day) by telephone if the investor has checked the appropriate box on the Fund's Account Application or has filed an Optional Services Form with the Transfer Agent. The redemption proceeds will be paid by check and mailed to the investor's address. An investor may telephone redemption instructions by calling 1-800-221-4060 or, if the investor is calling from overseas, 1-401-455-3306. Each Fund reserves the right to refuse any request made by telephone, including requests made shortly after a change of address, and may limit the amount involved or the number of telephone redemption requests. This Privilege may be modified or terminated at any time by the Transfer Agent or the Fund. Shares held under Keogh Plans, IRAs or other retirement plans, and shares for which certificates have been issued, are not eligible for this Privilege.