

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

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### FILER

#### **FIDELITY COMMONWEALTH TRUST**

CIK: **205323** | IRS No.: **042558592** | State of Incorpor.: **MA** | Fiscal Year End: **0430**  
Type: **497** | Act: **33** | File No.: **002-52322** | Film No.: **94500225**

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FIDELITY SMALL CAP STOCK FUND

SUPPLEMENT TO THE STATEMENT OF ADDITIONAL INFORMATION

DATED JUNE 28, 1993

ADDITIONAL PURCHASE AND REDEMPTION INFORMATION. The fund's sales charge may be reduced to reflect sales charges previously paid, or that would have been paid absent a reduction as noted in the prospectus, in connection with investments in other Fidelity funds. This includes reductions for investments in prototype or prototype-like retirement plans sponsored by FMR or FMR Corp., which are listed on page 13.

MANAGEMENT CONTRACT. Effective November 1, 1993, FMR agreed to voluntarily adopt the revised group fee rate schedule shown below for purposes of calculating the group fee component of the management fee. The revised schedule provides for lower management fees as total assets under management increase, and it will be presented to shareholders for approval at the next shareholder meeting.

GROUP FEE RATE SCHEDULE EFFECTIVE ANNUAL FEE RATES

Average Group Assets	Annualized Rate	Group Net Assets	Effective Annual Fee Rate
0 - \$ 3 billion	.520%	\$ 0.5 billion	.5200%
3 - 6	.490	25	.4238
6 - 9	.460	50	.3823
9 - 12	.430	75	.3626
12 - 15	.400	100	.3512
15 - 18	.385	125	.3430
18 - 21	.370	150	.3371
21 - 24	.360	175	.3325
24 - 30	.350	200	.3284
30 - 36	.345	225	.3253
36 - 42	.340	250	.3223
42 - 48	.335	275	.3198
48 - 66	.325	300	.3175
66 - 84	.320	325	.3153

84 - 102	.315	350	.3133
102 - 138	.310		
138 - 174	.305		
174 - 228	.300		
228 - 282	.295		
282 - 336	.290		
Over 336	.285		

SCSB-93-2 December 17, 1993

FIDELITY SMALL CAP STOCK FUND

SUPPLEMENT TO THE PROSPECTUS DATED JUNE 28, 1993

The following information replaces the fifth paragraph under the heading "Share Price" on page 9.

The fund's sales charge may be reduced if you invest directly with Fidelity or through prototype or prototype-like retirement plans sponsored by FMR or FMR Corp. Purchases made with assistance or intervention from a financial intermediary are not eligible. The amount you invest, plus the value of your account, must fall within the ranges shown below. Call Fidelity to see if your purchase qualifies.

Ranges	Sales charge	Net amount invested
\$0 - 249,999	3%	3.09%
\$250,000 - 499,999	2%	2.04%
\$500,000 - 999,999	1%	1.01%
\$1,000,000 or more	none	none

The sales charge will also be reduced by the percentage of any sales charge you previously paid on investments in other Fidelity funds (not including Fidelity's Foreign Currency Funds). Similarly, your shares carry credit for any sales charge you would have paid if the reductions in the table above had not been available. These sales charge credits only apply if you continuously owned Fidelity fund shares or a Fidelity brokerage core account, or participated in The CORPORATE plan for Retirement Program, and only to purchases made in one of the following ways: (i) by exchange from another Fidelity fund; (ii) with proceeds of a transaction within a Fidelity brokerage core account, including any free credit balance, core money market fund, or margin availability, to the extent such proceeds were derived from redemption proceeds from another Fidelity fund; (iii) with redemption proceeds from one of Fidelity's Foreign Currency Funds, if the Foreign Currency Fund shares were originally purchased with redemption proceeds from a Fidelity fund; (iv) through the Directed Dividends Option

(see page 13); or (v) by participants in The CORPORATEplan for Retirement Program when shares are purchased through plan-qualified loan repayments, and for exchanges into and out of the Managed Income Portfolio. The following information supplements the ninth paragraph under the heading "Share Price" on page 9.

Effective February 1, 1994, the sales charge paid to qualified recipients will be 2.25% of the fund's offering price.

SCS-93-1 December 17, 1993

FIDELITY SMALL CAP STOCK FUND

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