

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2006-05-08** | Period of Report: **2006-03-31**
SEC Accession No. [0001179791-06-000005](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

CIM INVESTMENT MANGEMENT INC

CIK: [1179791](#) | IRS No.: **251738846** | State of Incorporation: **PA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-10236** | Film No.: **06816632**

Mailing Address
239 FOURTH AVENUE
SUITE 1302
PITTSBURGH PA 15222

Business Address
239 FOURTH AVE SUITE
1302
PITTSBURGH PA 15222
4127652771

<TABLE>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE							VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTHER MANAGERS	SOLE	SHARED	NONE	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
3M Co.	COM	88579y101	1642	21700	SH		SOLE			21700		
AT&T	COM	00206R102	2420	89514	SH		SOLE			89514		
Abbott Laboratories	COM	002824100	1797	42310	SH		SOLE			42310		
Alberto-Culver - Cl B	COM	013068101	1919	43378	SH		SOLE			43378		
Altria Group Inc.	COM	02209s103	3317	46816	SH		SOLE			46816		
Ameren Corporation	COM	023608102	1482	29746	SH		SOLE			29746		
American Express Co.	COM	025816109	2325	44245	SH		SOLE			44245		
American Int'l Grp, Inc.	COM	026874107	3926	59401	SH		SOLE			59401		
Ameriprise Fin Inc.	COM	03076c106	399	8848	SH		SOLE			8848		
Amgen Inc.	COM	031162100	1719	23629	SH		SOLE			23629		
Analog Devices	COM	032654105	1274	33280	SH		SOLE			33280		
Applied Material	COM	038222105	1484	84737	SH		SOLE			84737		
Bank of America Corp.	COM	060505104	3959	86927	SH		SOLE			86927		
Bard (C.R.) Inc.	COM	067383109	1297	19129	SH		SOLE			19129		
Bemis Company	COM	081437105	2914	92272	SH		SOLE			92272		
Boeing Co.	COM	097023105	1872	24027	SH		SOLE			24027		
Bristol Myers Squibb	COM	110122108	1706	69315	SH		SOLE			69315		
Brown-Forman Corp.	COM	115637209	2169	28181	SH		SOLE			28181		
CBS Corp. CL-B	COM	124857202	615	25656	SH		SOLE			25656		
ChevronTexaco Corp.	COM	166764100	2980	51399	SH		SOLE			51399		
Cincinnati Financial	COM	172062101	2335	55494	SH		SOLE			55494		
Cisco Systems, Inc.	COM	17275R102	3888	179409	SH		SOLE			179409		
Citigroup - New	COM	172967101	6542	138519	SH		SOLE			138519		
Coca Cola Co.	COM	191216100	2320	55414	SH		SOLE			55414		
Comcast Corp.-Cl A	COM	20030n101	2022	77281	SH		SOLE			77281		
Compass Bancshares	COM	20449h109	2178	43032	SH		SOLE			43032		
ConocoPhillips	COM	20825c104	2462	38994	SH		SOLE			38994		
Dell Inc.	COM	24702R101	1914	64320	SH		SOLE			64320		
Disney Walt Co.	COM	254687106	2165	77636	SH		SOLE			77636		
Dover Corporation	COM	260003108	1782	36693	SH		SOLE			36693		
Dow Jones & Co.	COM	260561105	1794	45656	SH		SOLE			45656		
Du Pont (E.I.)	COM	263534109	1704	40372	SH		SOLE			40372		
Eaton Corp.	COM	278058102	2321	31805	SH		SOLE			31805		
Ecolab Inc.	COM	278865100	1852	48475	SH		SOLE			48475		
Engelhard Corporation	COM	292845104	2408	60804	SH		SOLE			60804		
Exxon Mobil Corp.	COM	30231G102	8869	145734	SH		SOLE			145734		
Federated Inv - Cl B	COM	314211103	1767	45258	SH		SOLE			45258		
First Horizon	COM	320517105	1547	37138	SH		SOLE			37138		
General Electric Co.	COM	369604103	8593	247064	SH		SOLE			247064		
Genuine Parts Co.	COM	372460105	1861	42450	SH		SOLE			42450		
Goldman Sachs Grp.	COM	38141g104	2865	18254	SH		SOLE			18254		
Heinz (H.J.) Co.	COM	423074103	2047	53985	SH		SOLE			53985		
Hewlett Packard Co.	COM	428236103	2655	80687	SH		SOLE			80687		
Home Depot Inc.	COM	437076102	2242	53010	SH		SOLE			53010		
Huntington Bancshares	COM	446150104	1393	57733	SH		SOLE			57733		
IShares S&P 500 Index	COM	464287200	324	2496	SH		SOLE			2496		
Int'l Bus Machines	COM	459200101	3179	38551	SH		SOLE			38551		
Int'l Flavors and Frag.	COM	459506101	1455	42389	SH		SOLE			42389		
Intel Corporation	COM	458140100	3194	164109	SH		SOLE			164109		
JP Morgan Chase	COM	46625h100	4542	109069	SH		SOLE			109069		
Jefferson-Pilot	COM	475070108	2300	41113	SH		SOLE			41113		
Johnson & Johnson	COM	478160104	3857	65125	SH		SOLE			65125		
Johnson Controls	COM	478366107	1792	23606	SH		SOLE			23606		
Kerr-McGee Corp.	COM	492386107	2146	22472	SH		SOLE			22472		
Keyspan Corporation	COM	49337W100	2728	66757	SH		SOLE			66757		
Knight-Ridder Inc.	COM	499040103	2408	38098	SH		SOLE			38098		
Lilly (ELI) Co.	COM	532457108	1697	30682	SH		SOLE			30682		
Lincoln National	COM	534187109	2530	46342	SH		SOLE			46342		
Liz Claiborne, Inc.	COM	539320101	1678	40937	SH		SOLE			40937		
MBIA Inc.	COM	55262C100	1598	26579	SH		SOLE			26579		
McCormick & Co.	COM	579780206	1295	38247	SH		SOLE			38247		
McDonalds Corp.	COM	580135101	1644	47850	SH		SOLE			47850		
Medtronic, Inc.	COM	585055106	1660	32718	SH		SOLE			32718		
Mellon Bank Corp.	COM	58551A108	2259	63456	SH		SOLE			63456		
Merck & Co. Inc.	COM	589331107	1797	51001	SH		SOLE			51001		
Meredith Corp.	COM	589433101	2239	40134	SH		SOLE			40134		
Merrill Lynch & Co.	COM	590188108	2642	33541	SH		SOLE			33541		
Microsoft Corporation	COM	594918104	6307	231786	SH		SOLE			231786		
Millipore Corp.	COM	601073109	1934	26468	SH		SOLE			26468		
Molex Inc.	COM	608554101	2329	70149	SH		SOLE			70149		
Morgan Stanley	COM	617446448	2071	32964	SH		SOLE			32964		
Motorola, Inc.	COM	620076109	1897	82792	SH		SOLE			82792		
NICOR Inc.	COM	654086107	1445	36538	SH		SOLE			36538		
Nabors Industries	COM	66359F103	1906	26629	SH		SOLE			26629		
News Corp-Cl A	COM	65248e104	1794	107983	SH		SOLE			107983		
Nisource Inc.	COM	65473p105	1656	81895	SH		SOLE			81895		
Northern Trust Corp.	COM	665859104	1856	35348	SH		SOLE			35348		

OfficeMax Inc	COM	67622p101	1589	52671 SH	SOLE	52671
Oracle Systems Corp.	COM	68389X105	1792	130863 SH	SOLE	130863
Pactiv Corporation	COM	695257105	1671	68113 SH	SOLE	68113
Peoples Energy	COM	711030106	3070	86150 SH	SOLE	86150
Pepsico Inc.	COM	713448108	2629	45500 SH	SOLE	45500
Pfizer Inc.	COM	717081103	4541	182218 SH	SOLE	182218
Pinnacle West	COM	723484101	1342	34311 SH	SOLE	34311
Pitney Bowes, Inc.	COM	724479100	1951	45446 SH	SOLE	45446
Plum Creek Timber	COM	729251108	1488	40290 SH	SOLE	40290
Proctor & Gamble	COM	742718109	2162	37518 SH	SOLE	37518
Qualcomm Inc.	COM	747525103	1850	36556 SH	SOLE	36556
Rowan Cos.	COM	779382100	2032	46225 SH	SOLE	46225
Safeco Corporation	COM	786429100	1198	23868 SH	SOLE	23868
Schlumberger LTD	COM	806857108	2698	21318 SH	SOLE	21318
Sherwin-Williams Co.	COM	824348106	1900	38432 SH	SOLE	38432
Sigma-Aldrich	COM	826552101	1853	28165 SH	SOLE	28165
Snap-On Inc.	COM	833034101	1964	51522 SH	SOLE	51522
Sunoco Inc.	COM	86764P109	1925	24813 SH	SOLE	24813
Supervalu Inc.	COM	868536103	1193	38724 SH	SOLE	38724
T Rowe Price Gr	COM	74144T108	2356	30128 SH	SOLE	30128
Target Corp.	COM	87612e106	1340	25756 SH	SOLE	25756
Tektronix Inc.	COM	879131100	2170	60759 SH	SOLE	60759
Texas Instruments	COM	882508104	1621	49914 SH	SOLE	49914
Thermo Electron Corp.	COM	883556102	2484	66966 SH	SOLE	66966
Time Warner Inc.	COM	887317105	2492	148425 SH	SOLE	148425
Torchmark Corp.	COM	891027104	3530	61816 SH	SOLE	61816
Tyco Int'l Limited	COM	902124106	1538	57212 SH	SOLE	57212
United Parcel Svc-Cl B	COM	911312106	2393	30146 SH	SOLE	30146
United Tech Corp.	COM	913017109	2405	41489 SH	SOLE	41489
UnitedHealth Group	COM	91324p102	2532	45319 SH	SOLE	45319
V.F. Corp.	COM	918204108	1255	22061 SH	SOLE	22061
Verizon Comm.	COM	92343V104	2602	76408 SH	SOLE	76408
Viacom Inc.-Cl B	COM	925524308	995	25651 SH	SOLE	25651
Vulcan Materials Co.	COM	929160109	2216	25577 SH	SOLE	25577
Wachovia Corp.	COM	9299903102	2209	39418 SH	SOLE	39418
Wal-Mart Stores	COM	931142103	3345	70812 SH	SOLE	70812
WellPoint Health	COM	94973V107	1818	23476 SH	SOLE	23476
Whirlpool Corp.	COM	963320106	1916	20945 SH	SOLE	20945
Wyeth	COM	983024100	1765	36385 SH	SOLE	36385
Yahoo! Inc.	COM	984332106	1338	41479 SH	SOLE	41479

</TABLE>